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Corn and Oats Go To Lower Prices

By The Associated Press

CHICAGO, May 5.—Corn and oats averaged lower in price today chiefly as a result of better weather and more favorable crop reports. Corn closed depressed at 1 3-4 cents net decline to 1 cent advance, with July $1.40 1-4 to $1.43 1-2 and September $1.60 1-4 to $1.60 1-2. Oats showed a setback of 1 cent to 1 7-8 cents. In provisions the outcome varied from 50 cents loss to 12 cents gain.

Increased selling pressure together with lack of support was manifest at the opening in the corn market. Bears made much of the prevailing sunshine and higher temperatures, and there were advices that corn planting was in progress at various points in Illinois, Iowa and Indiana. In the last half of the day, however, shorts displayed fresh anxiety in response to the rising of railway traffic conditions on the May delivery at Chicago. As a consequence, May ran up temporarily to the highest point this season.

Liberal stocks of a leading crop expert were principally responsible for the downturn in the oats market.

Provisions weakened and rallied with grain.

SUGAR.

NEW YORK, May 5.—The local market for raw sugar continued quiet today, with no new quotations, the refiners being still in the attitude of waiting for a settlement between leading refiners and government officials. The market was nominally, if anything, with some small sales of Cubas reported last night at 19 1-2 cents, cost and freight, equal to 19.66 cents for centrifugal. No business was concluded in Cuban raws. Although 1,500 tons of Java raws were sold, the terms of shipment of 17 cents for the raws, cost and freight, equal to 19.66 cents for centrifugal, with a number of further business at this level.

Prices for refined were unchanged at 21 cents and 22 cents for the additional. Receipts of Cuban raws at Atlantic ports during the last week were smaller, but meltings were larger.

Trading in sugar futures was light and confined to the September position, with quotations inclined to sagging tendency in sympathy with the cash market. Closes were barely steady at net declines of 1 point to 2 points, the outcome being a trifle better than the lowest. Cuban interests were going on between the refiners and government officials. Cuban prices were not unchanged.

COTTONSEED OIL.

By The Associated Press

NEW YORK, May 5.—Cottonseed oil averaged lower today. Lards and ribs followed the decline in lard but the general outlook slightly toward the close. In the cottonseed contracts in refined, nine barrels, closing prices were 1 to 3 points lower for bleaching delivery. Sales were 700 barrels. Prime crude 15.50 asked, prime summer yellow spot 19.50, May 15.50, July 15.67, October 15.90, prime winter yellow and summer white nominal.

RICE.

NEW ORLEANS, May 5.—Rough rice, no sales; receipts 900 sacks; millers' receipts 540.

Clean rice, no sales; receipts 1,200 pockets. Bran and polish unchanged.

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Special attention given to the execution of orders on the above exchanges.

Steady Undertone In Cotton Market

By the Associated Press

NEW YORK, May 5.—While nervous and irregular, the cotton market had a steady undertone today, owing to the continued bullish character of reports concerning the new crop start and the shortage of spot pressure. The general list closed steady at a net advance of 11 to 37 points.

The market opened steady yet an advance with active months selling higher on the report of a New Orleans authority that the outlook was for an acreage about the same as last year's and private reports of heavy rains in the central belt. Realizing followed and became a little more active after the posting of the official weather map showing less rain in central belt sections than expected and hence ideal rains in the southwest.

There also was selling on expectations of a bearish weekly report from the weather bureau, but this proved no more favorable than expected, and the market firmed up when it failed to manifest additional pressure. Favorable views of the goods trade and general business conditions were in evidence around the ring, but brought little selling while there was southern buying on the afternoon advance.

Exports for the day were 7,425 bales, making 5,633,824 so far this season. Port receipts 16,111. United States port receipts 1,166,410.

NEW ORLEANS COTTON.

By the Associated Press

NEW ORLEANS, May 5.—Unfavorable new crop news dominated the cotton market today and caused moderately strong advices on the new crop positions. The old crop did not show much strength at any stage of the trading. A private forecast reported increasing almost no change in the acreage compared with last year, but private views held by the early trading and were fact that the weekly crop reports from the government were not as favorable as expected, caused numerous bids in the day. The market closed 5 to 18 points net higher, July showing a gain of 5 points and January a gain of 45.

On the opening the market fluctuated because of the poor cables. After the call the demand was sufficiently strong to put prices up. A statement that government was slow in move-ments and that stocks were poor over wide areas helped the firmness late in the day.

H. AND B. BEER LETTER.

Special to The Caller.

NEW ORLEANS, La., May 5.—We land the customary precedent to make an average outlook the subject to our review because of private returns indicating only a small increase in the acreage to be devoted to cotton this year due to unfavorable weather and the shortage of labor. Today we have received of the New Orleans Times Picayune to the effect that the returns indicate an increase in the area planted and to be planted in cotton this year point to approximately the same total acreage as last year, or only 22,000,000 acres against 22,900,000 last year.

This trade has yet to realize the enormous of the situation, especially if there is no material increase in the acreage this year, and it is possible that there may be no increase at all, perhaps a decrease, if the weather in the interim should remain unfavorable to which event there would be many prospects of making a moderate much less a large crop, not to mention the possibility of producing another short crop.

As for alternating prices continue to drift in the contract and spotted portions of the belt, while the greater portion of Texas remains without sufficient moisture for planting and germination. Until Texas is relieved by a generous heavy rain and the rains cease in certain portions of our market will probably be continued perhaps work higher.

SPOT COTTON.

Liverpool.

Steady, small business done. Prices lost 15 points during the week. Mar. 1900, decreased, close.

	Open	High	Low	Close
May	22.16	22.25	22.03	22.42
June	22.16	22.27	22.03	22.27

New York.

	Open	High	Low	Close
July	36.50	36.49	36.47	36.51
October	36.40	36.63	36.12	36.78

Spots steady and 15 points up. Middling, 37.40.

New Orleans.

	Open	High	Low	Close
July	35.15	35.27	35.13	35.27
October	35.29	35.48	35.12	35.46

Spots steady and 15 points up. Middling, 35.40.

Houston.

Spots steady, 300 purchased. Middling, 35.40.

Galveston.

Spots steady, 300 purchased. Middling, 35.40.

LABOR BOARD HEARS DEMANDS OF STRIKERS

By The Associated Press

WASHINGTON, May 5.—Over the objection of U. P. union officials of the railroad executive conference committee, the railroad labor board today heard demands of the strikers for the reinstatement of striking men and other demands of striking shop men and their New York.

A motion by the board to grant leave to file an Atlanta street workers on other long days and wages running as high as $100 a month.

Beef Steers Lead Fort Worth Market

Special to The Caller.

FORT WORTH, Texas, May 5.—Beef steers sold to a bread demand Wednesday and the market opened the earliest within more than a month. Buyers made their selections as they went along, light weight steers and those of heavy weight selling very weakly at values that indicated a strong undertone. The best here cleared at $10.25 and other sales were within a general range of $9.00 to $9.75. Cows and heifers were disposed of on a steady basis but the trade was rather dull. Calves had to be peddled from start to finish and the market was again around 50 cents lower. Best car lots calves are $1.00 to $1.50 lower for the week, while odds and ends show a decline of $2.00 to $3.00. Stocker trading ruled fairly active on a fully steady basis, as far as steers and cows were concerned, but stocker yearlings ruled considerable lower.

Receipts were exceptionally small and far below expectations, only 3,000 cattle and 500 calves being available.

Cattle: Beeves $.00@10.25; stockers 6.00@9.50; cows 3.00@8.50; heifers 4.00@12.50; bulls 5.00@8.75; calves 5.00@12.00.

Hogs: Heavy 13.50@13.75, light 13.75@14.00; medium 13.50@13.50; mixed 11.50@12.50; common 10.50@11.50; pigs 8.00@11.75.

Sheep: Lambs 12.00@13.00; yearlings 11.00@12.00; wethers 9.50@10.00; ewes 8.00@9.00; culls 4.00@5.00; goats 4.25@6.75.

CATTLE SALES.

	Wght.	Price
K. A. McCampbell, Alice—		
10 calves	358	10.00
58 calves	260	12.50
26 steers	995	9.35
Cump & West, Spofford—		
22 steers	997	10.00
Cardwell & Camp, Spofford—		
74 steers	1059	9.75
C. C. McHaney, Gonzales—		
25 steers	1033	9.00
H. G. Wilson, Jr., Moore—		
26 steers	1025	9.60
George Sutherland, Alice—		
11 cows	88	7.75
5 cows	886	6.50
Jones & Rhasdale, Odessa—		
308 steer yearlings	617	9.10
25 steer yearling	721	8.50
P. D. McAfeally, Devine—		
26 steers	977	9.40
J. N. Wilson, Moore—		
27 steers	893	9.50
25 steers	726	8.30
J. W. Taylor, Fowlerton—		
17 bulls	1302	6.45
18 bulls	1243	6.25
Tom Campbell, Pleasanton—		
23 steers	1028	9.30
W. A. Brackwell, Whitsett—		
39 steers	987	10.30
Charles Godley, Spofford—		
51 steers	1162	9.85
53 steers	1059	10.50
W. T. Crawley, San Angelo—		
197 cows	904	7.75
Charles Fremont, Alice—		
35 steers	909	8.75
168 steers	1011	9.35
Hal Hamilton, Del Rio—		
22 calves	370	12.75
West & Gibbons, Charlotte—		
43 steers	1020	9.00
21 steers	1062	9.90
28 steers	991	9.50
Callaghan Land & Pastoral Co., Encinal—		
177 calves	522	13.35
F. H. Bethell, Fulfurrias—		
16 calves	321	10.50
H. G. Wilson, Moore—		
19 steers	1016	9.75
Gibson & King, Alice—		
16 calves	718	13.25
A. & W. T. Wright, Alice—		
67 steers	1018	9.7
14 steers	815	8.75
Wright & Mercer, George West—		
50 steers	940	8.85
A. A. Wright, George West—		
25 steers	921	9.00
16 steers	1044	9.15
J. A. Mays, Lizzie—		
75 stocker steers	867	8.50
F. M. Pyle, Longfellow—		
45 calves	482	13.00
Holland & Doggett, Stringtown—		
127 yearlings	538	11.75
81 stocker steers	791	9.65
251 stocker yearlings	630	10.00
J. H. Hudeke, Bowie—		
25 stocker steers	651	8.25
W. H. Dorsam, Uvalde—		
213 calves	224	14.35
2 calves	210	12.50
44 heifers	675	10.00
25 cows	807	9.75
31 cows	974	8.75
Brooks & Lewis, Brady—		
23 calves	319	12.00
25 stocker yearlings	546	8.50
H. Y. Freeman, Llano—		
24 stocker steers	1005	9.25
53 stocker steers	572	8.75
J. T. Taylor, Paloma—		
18 bulls	1538	6.90
J. S. Prather, Spofford—		
31 steers	632	9.65
41 steers	846	10.00
W. P. Anderson, Longfellow—		
25 steers	798	9.75
F. W. Herbst, Amanda—		
73 steers	1117	8.65
A. S. Gage, Cline—		
42 steers	1067	9.35

COTTON GOODS.

NEW YORK, May 5.—Cotton goods quiet today. Some easing was reported on gray cloths. Yarns were quiet and unchanged. Knit goods also were quiet. Wool goods were inactive, while silks were much unsettled.

Statement of the Condition of The

Corpus Christi National Bank

OF CORPUS CHRISTI, TEXAS

Made to the Comptroller of the Currency at the Close of Business February 28, 1920.

RESOURCES.

Loans	$2,138,362.73
U. S. Bonds and Other Government Securities	139,582.78
Other Bonds, City Warrant, etc.	127,798.63
Banking House and Real Estate	120,838.52
Stock in Federal Reserve Bank	10,500.00
Cash and Exchange	745,490.18
TOTAL	$3,282,572.84

LIABILITIES.

Capital Stock	$ 200,000.00
Surplus and Undivided Profits	173,974.45
Circulation	100,000.00
Bills Payable	100,000.00
Deposits	2,708,598.39
TOTAL	$3,282,572.84

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FRED ROBERTS, President. Corpus Christi, Texas.

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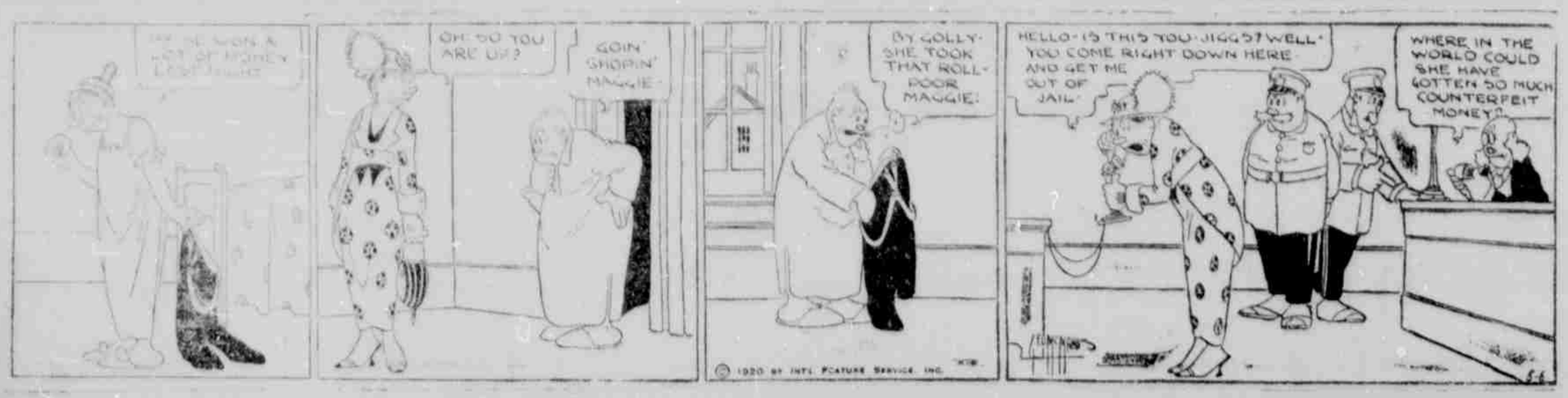

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