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of this, the GREATEST CROP of the South, are the aims and purposes of this organization.

FRED ROBERTS, President. Corpus Christi, Texas.

Corn Breaks Hard But Closes Higher

By The Associated Press

CHICAGO, May 7.—Corn broke sharply during the last hour of trading today and the lowest quotation taken for the last session was 1 c to 1 3-4 cents lower than the final figures of yesterday. Nine days recently for the July were established in a difference of 3 cents and in July and September corn as well as oats.

Most grain touched $1.30 early in the day and closed at $1.31 3-4. A sale just before the close was recorded at $1.31 1-4. This sharp reaction occurred in spite of reports that rainfall had been quite light in some of the principal corn belt states. The prevailing view was that May had caused the drop in the late months to take profits rather than because of any belief that the crop prospects had improved. Corn ended unsettled with July 1 to 1 3-4 cents net lower and September 1 to 1 1-4 cents lower at $1.24.

Short sale fresh buying of oats by commission houses had the effect of giving July a sharp advance late in the session. Most other deliveries also showed strength with July ending 1 cent to 1 1-4 cents higher at $1.14.

Provisions finished steadier.

Stock Market Dull And Turnover Small

By The Associated Press

NEW YORK, May 7.—Conditions in the stock market were dull and uninteresting throughout today in the stock market, the transactions of the day being the smallest with the exception of two sessions of the last month. Prices were fairly well maintained.

The tendency in the bonds was to sympathize with this manner of trade.

Rails were relatively more active than usual at irregular gains. Texas Pacific, the leader, gained 2 points. Industrials were generally lower, the latter part of the session showing the effect of the recent unfavorable news and the failure of the market to respond to the efforts to rally prices.

Mexican issues were quiet and generally lower. Foreign exchanges were irregular, with the British section lower on the general list, but French francs and Canadian exchange higher. Liberty issues were lower.

Sugars were the most active and strong feature of the industrial list, Cuban-American leading the group with a gain of 2 points. Mexican Petroleum, Texas Pacific, Industrial Alcohol, Baldwin Locomotive, Studebaker, Mexican Seaboard, Kansas City Southern, Pan American Petroleum and Transportation, Central Leather, Crucible Steel, Cuban Cane Sugar, Marine common and preferred, Pacific Mail, Reading, Southern Pacific, Texas Pacific, Union Pacific and United States Steel were lower.

Sales amounted to 350,000 shares.

Bonds were irregular.

Total sales stock issues 350,000 shares.

Total sales bonds $13,325,000.

Unofficial quotations on unlisted securities were as follows:

Atlantic Gulf and United West 9.

The average equity percent by officers of Federal Reserve Corporation combine banks, the Mississippi Valley owned 64.7 per cent, other banks owned 35.3 per cent.

Mississippi combines proved to pass to the Atlantic Southern corporation, capital $15,000,000. Only Pacific states remain unchanged.

COFFEE.

By The Associated Press

NEW YORK, May 7.—Prices were at a lower advance in the market for coffee here today. The opening was 5 to 10 points higher and the closing 10 to 15 points higher. May 12.25, July 12.40, Sept. 12.60, December 12.90, January and March 12.95.

Spot coffee firmer. Rio 7's 13 3-4, Santos 4's 17 1-2. The refined market suggested an advance of 1c in the Rio market. The cost and freight quotations were 25 points higher and in sympathy with the Rio market. The final quotation was unchanged to 5 points higher with sales of 32 lots to 16,250 bags, including spot, December at 17 3-4 to 17 3-4 cents.

Raw sugar 1 1-2 to 4 1-2 cents higher on the day, while refined was up 1 1-2 to 3 1-4 cents.

Provisions finished steadier.

Cotton Has Sharp Break on Rain News

By The Associated Press.

NEW YORK, May 7.—An opening advance in the cotton market today was followed by a sharp decline owing to reports of more favorable weather in the southwest and more pessimistic views of goods trade conditions. October contracts broke from 28.87 to 25.35 and closed at the low, with the general list closing easy at a net decline of 28 to 37 points.

The market opened firm at an advance on cold weather, farm strikes and reports from Liverpool that a settlement of the Lancashire wage dispute had been refused by an improved trade demand. There were May notices amounting to about 1,000 bales in circulation, however, and the market soon turned easier under near-month liquidation, reports of better weather in Texas and southern selling.

Wall Street was an active seller and advanced because more selling during the afternoon, owing to reports that prominent cotton executives announced by members were heading on unofficial office on wholesale goods markets. There were also reports that in reply to a demand for higher wages some of the Patterson silk mills had announced a reduction and had threatened to close the mills if it was not accepted.

Port receipts today 45,000 bales. Total 30,000 port stocks 1,116,371. Exports 58,494, mining 5,672,797 so far this season.

NEW ORLEANS COTTON.

By The Associated Press

NEW ORLEANS, May 7.—An unsettled market prevailed in cotton today with prices higher in the early trading but lower later, with the market very irregular during most of the session and closing net 4 points up to 37 points down. Longability was the result of continued straddle operations on a large scale.

The opening was higher on better cables than due and the improvement continued until private reports of good rains in sections of Texas that have been doubtful stands commenced to come in, and selling increased as the number of messages of this import became more numerous. July turned up for a time, having to strangers, who were selling October against their purchases, on the view that somewhat better spot news would help July, while the breaking of the drought would help October.

H. & B. BEER LETTER.

Special to The Caller.

NEW ORLEANS, La., May 7.—At an opening market today to better advice than the late morning, the market developed above a session of official reports of scattered showers over the Texas and beneficial showers to most state crops in central and northeast Texas, portions where moisture was badly needed. All sections of Texas except portions in south Texas, which is the only district need rain, fell in Texas, some little districts in northeast Texas have had too much rain, but on the whole the line is favorable. Apparently the government's efforts to cotton spinning in cotton goods are to make to force lower the cost of cotton is meeting with results, as it is currently reported that reductions in cotton have been made in private sales by jobbers of cotton. So far as the cotton market is concerned the outlook for the new crop is promising, the cost of seed for the new planting and the regulating of acreage for the October contract is not likely to have much effect on the outlook. With the crop outlook in the southwest improved for the time, it remains to be seen what the development will be elsewhere in the belt where dry weather is feared. If the rains continue to be part of the Mississippi Valley, they will likely affect the benefits that come from the rains in the west.

RICE.

NEW ORLEANS, May 7.—Rough rice no sales. Receipts, no sales, milled rice no sales.

Clean rice steady. Fancy Blue Rose, 500 packed, 9 to 11 1-2 c. Receipts 1,011 packed. Total and milled unchanged.

COTTON GOODS.

NEW YORK, May 7.—Inquiries for cotton goods were somewhat easier today. There were somewhat easier terms made, but not lowerings were reported. Bids continued unsatisfactory and some mills were with no bids.

COTTON SEED OIL.

NEW YORK, May 7.—After advancing 20 to 31 points on buying by small account and short covering on the crop in hand and nearby option and at lowered prices under realizing and a few selling, closing 2 to 18 points net higher, the latter in October. Sales, 4,200 barrels. Prime crude, 16.50 bid, nominal. Prime summer yellow, 19.50. May 19.31, July 19.40, October 19.50, nominal. Cottonseed meal unchanged.

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Members of the New Orleans Cotton Exchange, Chicago Board of Trade, New York Produce Exchange, New York Cotton Exchange, Chicago Board of Trade, Associate Members of Liverpool Cotton Association.
Special attention given to the execution of orders on the above exchanges.

Cattle on Market Score Some Gain

By The Associated Press.

FORT WORTH, Texas, May 7.—Not many cattle were on the market Friday. South Texas was represented by less than a dozen cars, exclusive of some carried over from late Thursday, but west Texas contributed a fair number for the native division. Steers and cows sold readily, the former scoring an advance of 10 to 15 cents while the latter remained steady with the week's decline of 50 to 75 cents. Yearlings, which are $1 to $2 lower for the week, also cleared in line with the decline. Stocker cattle remained unchanged, receipts being very small. No trading was going on in the calf division, all bids being lower. Receipts were estimated at 2,000 cattle and 1,000 calves.

CATTLE: Beeves $8.00@10.50; stockers $5.00@9.50; cows $3.00@8.00; heifers $4.50@11.50; bulls $5.00@7.00; calves $5.00@12.00.

HOGS: Heavy $13.75@14.50, light $14.00@14.30; medium $12.75@13.75; mixed $11.50@12.75; common $10.50@11.50; pigs $8.00@12.00.

SHEEP: Lambs $12.00@12.00; yearlings $11.00@12.00; wethers $9.00@10.50; ewes $5.00@9.00; culls $4.00@5.00; goats $4.25@6.65.

CATTLE SALES.

Saunders & Ellison.

San Antonio—	Wt.	Price.
133 steers	871	$ 9.25

Geo. W. Saunders.

San Antonio—	Wt.	Price.
100 steers	924	$ 9.25

Wallace & Evans.

San Antonio—	Wt.	Price.
78 steers	908	$ 7.15

J. Becker.

San Antonio—	Wt.	Price.
21 steers	690	$ 8.85
22 steers	608	9.10

S. P. Brown.

Mathis—	Wt.	Price.
95 steers	861	$ 8.25
27 steers	1015	9.65

Frank Gibbons.

Three Rivers—	Wt.	Price.
75 steers	852	$ 9.25
58 steers	830	9.00

C. E. Byrne.

Three Rivers—	Wt.	Price.
27 steers	858	$ 8.60

P. P. Welder.

Sinton—	Wt.	Price.
17 bulls	1515	$ 6.35
99 steers	903	9.75
19 steers	963	9.50

Parsons & Preston.

Sinton—	Wt.	Price.
95 steers	937	$ 9.50

L. S. Tait.

Sheffield—	Wt.	Price.
97 steers	1061	$10.25

Cowsert & Ott.

Alfred—	Wt.	Price.
95 steers	1037	$ 9.60
24 steers	1070	9.60

T. A. Coleman.

Encinal—	Wt.	Price.
17 steers	1059	$ 9.50

Martin & Newton.

Encinal—	Wt.	Price.
17 steers	838	$ 8.50
37 steers	878	7.85
36 cows	807	7.60

F. M. Bachel.

Fremont—	Wt.	Price.
21 steers	1312	$10.25

Jno. Wood.

Tilden—	Wt.	Price.
21 steers	936	$9.10

Schwartz & Mahoney.

Three Rivers—	Wt.	Price.
24 steers	903	$ 8.25

A. Byrne.

Three Rivers—	Wt.	Price.
49 calves	264	$11.50

W. C. Bellard.

Three Rivers—	Wt.	Price.
23 steers	1046	$ 9.00
24 steers	1083	10.00

C. B. Adams.

Alfred—	Wt.	Price.
34 steers	1067	[illegible]

Platz & Dunn.

Yorktown—	Wt.	Price.
21 steers	928	$ 8.85

B. T. Rust.

Alice—	Wt.	Price.
[illegible] steers	915	$ 9.75

R. M. Angelle.

Lorenzo—	Wt.	Price.
[illegible] steers	874	[illegible]
[illegible] steers	1041	$ 9.00

Amelia Plantation.

Amelia—	Wt.	Price.
[illegible] steers	900	[illegible]
[illegible] steers	936	[illegible]

[illegible]

Sheffield—	Wt.	Price.
[illegible] steers	1036	[illegible]
[illegible] steers	1000	[illegible]
[illegible] steers	900	[illegible]
[illegible] steers	900	[illegible]
[illegible] steers	847	[illegible]

Chas. Cure.

Pryor—	Wt.	Price.
118 steers	1170	$10.00

PRICES AT CHICAGO.

By The Associated Press.

CHICAGO, May 7.—Official Stockyards receipts of products: Cattle—Receipts 10,000; fairly active; fed steers and yearlings steady; bulk of all weights 25 cents lower; top yearlings $13.10; medium weight and heavy steers $12.75; butcher stock 50 cents lower; bulk steady; cow's lower; bulls weak to 50 cents lower; calves 50 lower; bulls between $10.00@10.50; medium weight and heavy steers $12.75; butcher stock 50