FINANCE AND COMMERCE.

The Cotton Markets Generally Show Considerable Strength in Spite of Continued Heavy Port Receipts—New York Stock and Other Markets.

New York, December 29.—Prices recovered on our stock exchange today. There was a continued buying by the shorts during the forenoon, but in the latter the dullness and heaviness prevailed. Trading was inactive. There was a general disposition to cover shorts in anticipation of a better market next week. The house alone returned 7000 shares of Burlington today and a great many short accounts were known to be closed in in the last few days and borrowed stock has been returned. Traders were disposed to buy stock, believing that other prices will prevail next week. The short covering in general electric caused a fairly rally in that stock. London sold in St. Paul early but later the Arbitrage houses bought more than they sold. Bear sellers were also buyers to cover shorts to a net recently. The advance in Burlington was due to extensive covering by prominent bear operators. Some stock was also taken by Boston, which was thought to indicate that the November showing will be a favorable one. Louisville and Nashville was sold today by houses with southern connections that have for some time been interested in the property. Bear operators also sold.

Boston bought stock late yesterday and in all fully 30,000 shares in the first two hours today. There is no thought of any trouble with the company and the sale was for the selling is the general understanding that dividends will be suspended.

Sugar was sold by commission houses to liquidate accounts of customers whose margins have been exhausted. Bear traders also sold. Boston was a buyer and other houses took about 3000 shares generally. The late decline in the last hour in Atchison and other securities was caused by the circulation of a vague rumor of an impending failure. A good deal of Chesapeake and Ohio stock has been sold recently, causing the decline in prices of it sales today, however, were principally odd lots.

Rubber was again bought by Alfred Cowles. It is thought that he is acquiring stock for inside interests.

The money is still freely offered, both by city and out of town institutions. The stock is not active.

Acceptable paper is in good demand for the best grades. The supply is limited.

Cotton—Raws remain steady, but dull about previous figures; centrifugal, 96 test, at 2¾c; Muscovado, 89 test, at 2⅜c; Cuban sugar, 40 test, at 2¼c. Refined easy, but not active; cut loaf and crushed at 5 to 5 1-16c; powdered, 4 7-16 @4¾c; granulated, 4 3-16 to 4¼c.

Silver, 89; Mexican dollars, 65¾.

Coffee dull; January, 16.90 to 17.00c.

VIOLETT & CO'S CIRCULAR.

New Orleans, La., December 29.—Alfred Violett & Co. say:

The Liverpool market today shows an advance of 1-64 on arrivals, with the spot market moving steady at unchanged prices, and sales of 10,000 bales. Considering the crop movement, together with the liberal receipts at this port (over 21,000 bales), the markets, both here and in New York, have shown great firmness, closing practically at about the prices of last night.

So far there has come into sight of the crop 5,861,000 bales, against 4,871,000 last year, showing a gain of 989,902 bales. If this crop is to reach 7,250,000 bales, as some authorities have it, a comparison with last year's movement is manifestly misleading. And if we assume to be the crop of 1893-94, which was 8,526,000 bales, that there has been brought into sight up to January 1, 2,861,000 bales, about 300,000 bales more than this year. Notwithstanding favorable fall, together with the scarcity of money, all have contributed to a rapid marketing of the crop. Aside from the question of there being a position now (as we think) in the country merchant and shippers, this rapid marketing is evidenced in the fact that the receipts at eight leading ports show stocks of cotton about 50 per cent less than at the end of last year. It is reasonable to assume that these ports are all drawn to the interested towns, and if such be the case, from where are we to draw the supply of cotton necessary to even approximate the large crop estimate as quoted.

The spinning capacity of this country is such that the weights show throughout last year did on the first instant, will come in sufficiency of about 40,000 bales, based on some of the small crop estimates as quoted. We have spared neither trouble or expense to secure information from the inside, for it is our intention to mislead others or ourselves. We say in all frankness that if there be any one place where we could expect the use of last year, that we are unable to find them; but the fact of other stocks applies to uncumerated cotton generally. In this connection, Waxahachie, Texas, one of the heavy strong towns, has received 31,000 bales since September 1, against 22,500 last year. Her stock, however, is 6,000 against 3,000, or only 3 bales more. The question to be considered in relation to the crop is not what has been shipped out, but what yet remains to be marketed.

Our spot market closed steady at unchanged prices, with sales of 400 bales, and sales to arrive of 200 bales.

THE POST'S COMMERCIAL ARTICLE.

New York, December 29.—The Post says: Influenced by the prevailing and not ill-grounded belief that the end of the critical period of uncertainty was near at hand, investors who have been selling the market bought in stocks pretty frequently yesterday. The supply from apprehensive or distressed holders of stocks seemed to be very large, but the demand was heavy enough to force many substantial advances. Naturally the covering movement largely affected stocks like general electric, Louisville and Nashville and Western Union, where professional selling has been most active.

In Burlington, too, there was busy covering, but not as a rule elsewhere among the sugar stocks.

In the afternoon buying from this quarter slackened and after an hour of inactivity (or market) again grew heavy. Toward the close there came some fresh professional selling, but it was small in volume.

McELROY & CO.'S CIRCULAR.

New Orleans, December 29.—McElroy & Taylor: Futures—Liverpool advanced 2-64 this morning with spot sales of 10,000 bales and unchanged prices. The movement at ports for the week reached the maximum million of 205,000, against 155,000 last year, and the estimate for New Orleans receipts is 77,000, against 12,000 last year. The natural result of such figures was a decline of about 8 points from the opening of 4 immediately after the opening, but following the example of the last few days, the market recovered the loss and closed steady at the same figures as last night. Spots were steady and sales unchanged at six bales.

The total amount brought into sight for the week, while somewhat less than was expected, was still full enough to have an unfavorable effect upon prices, had any attention at all been paid to the figures, but the market has apparently reached a stage now where the movement appeared to be of secondary consideration.

The total amount brought into sight for the week was 224,000, against 217,000 last year and 252,000 the year before. The stocks at the reported interior towns, so far as they can be accepted as an indication of the holding at unknown and unaccounted points, appear to be conclusive evidence that the movement from now on can not exceed that of last year. The stocks at the known towns are only 400 in excess of a year ago, and it is only reasonable to suppose that the holdings at other points are in the same proportion.

The total amount in sight today is 5,365,000. Some Texas towns are beginning to talk exhaustion; for instance, Waco reports the week's receipts under 15, against 45 to 50 last year. Paris advises that the movement for the week is under 50 bales, despite the fact that the roads are fine.

COTTON.

Office of The Post,
Houston, Friday, December 29.

The spot cotton markets were unchanged today except Galveston, which closed steady at 1-16 advance.

Houston and New Orleans closed steady, while New York closed quiet.

Liverpool reports moderate demand and prices steady.

Liverpool futures opened steady 2 points higher, ruled quiet at the same figures and closed steady 2 points higher than yesterday.

Stock in New York, 223,898; in New Orleans, 278,518.

New Orleans futures opened barely steady 1 to 2 points higher, ruled steady 3 points lower and closed steady at yesterday's figures, except January, which was 4 points higher than yesterday.

New York futures opened steady generally 1 point higher, ruled steady at about the same figures and closed steady generally at yesterday's closing figures.

The exchanges will all be closed tomorrow and will not open again until next Tuesday.

HOUSTON DAILY STATEMENT.

Gross receipts	6,138
Gross shipments	8,359
Stock	36,974

HOUSTON SPOTS.

	Today.	Yes'day
Low ordinary	5⅝	5⅝
Ordinary	6⅛	6⅛
Good ordinary	6⅝	6⅝
Low middling	6 13-16	6 13-16
Middling	7⅛	7⅛
Good middling	7⅜	7⅜
Middling fair	7⅝	7⅝
Sales	427	1,099

GALVESTON SPOTS.

	Today.	Yes'day
Low ordinary	5 11-16	5⅝
Ordinary	6 3-16	6⅛
Good ordinary	6 9-16	6⅝
Low middling	6¾	6 13-16
Middling	7 3-16	7⅛
Good middling	7 9-16	7⅝
Middling fair	7 11-16	7⅞
Sales	850	1,017

NEW ORLEANS SPOTS.

	Today.	Yes'day
Low ordinary	5 9-16	5 9-16
Ordinary	6 1-16	6 1-16
Good ordinary	6 9-16	6 9-16
Low middling	6 13-16	6 13-16
Middling	7 5-16	7 5-16
Good middling	7⅝	7⅝
Middling fair	7⅞	7⅞
Sales	6,300	7,500

NEW YORK SPOTS.

	Today.	Yes'day
Ordinary	5 7-16	5 7-16
Good ordinary	6 11-16	6 11-16
Low middling	7⅜	7⅜
Middling	7 15-16	7 15-16
Good middling	8⅜	8⅜
Middling fair	8 11-16	8 11-16
Sales	100	100

LIVERPOOL SPOTS.

	Today	Yes'day
Ordinary	2 13-16	2 13-16
Good ordinary	4	4
Low middling	4⅛	4⅛
Middling	4⅝	4⅝
Good middling	4⅞	4⅞
Middling fair	5⅝	5⅝
Sales	10,000	10,000
American	9,700	10,000
Speculation and export	1,000	1000
Receipts	12,000	3,000
American	10,300	80,000

LIVERPOOL FUTURES.

	Today	Yes'day
December	4 26-64	4 27
January	4 26-64	4 27
February	4 28-64	4 29
February-March	4 29	4 30
March-April	4 31	4 32
April-May	4 32-64	4 34
May-June	4 34-64	4 36
June-July	4 36-64	4 38
July-August	4 38-64	4 40
August-September	4 41	4 42

New Orleans Futures. Today's sales and asked.

NEW ORLEANS FUTURES.

	Today		Yesterday	
December			7 14b	
January	7 19a	7 20	7 15a	7 16
February	7 19a	7 20	7 19a	7 20
March	7 24a	7 25	7 23a	7 24
April	7 28a	7 29	7 26a	7 27
May	7 31a	7 32	7 29a	7 30
June	7 34a	7 35	7 32a	7 33
July	7 37a	7 38	7 35a	7 36
August	7 40a	7 41	7 38a	7 39
September		6,800		37,200

Note—* bid, a asked, n nominal.

NEW YORK FUTURES.

	Today		Yesterday	
December	7 53a	7 55	7 54a	7 56
January	7 55a	7 58	7 56a	7 59
February	7 61a	7 63	7 60a	7 63
March	7 64a	7 67	7 64a	7 67
April	7 67a	7 70	7 67a	7 70
May	7 69a	7 71	7 69a	7 72
June	7 69a	7 71	7 69a	7 72
July	7 69a	7 71	7 69a	7 72
August	7 69a	7 71	7 69a	7 72
September	7 69a	7 71	7 69a	7 72
Sales	128,200		127,000	

UNITED STATES CONSOLIDATED STATEMENT.

Receipts this day	270,765
Same day one year last week	207,223
Receipts same time last year	107,637
Receipts this day	41,147
Same day last year	31,145
Receipts this week	1,117,013
Same days last week	1,000,648
Excess of receipts this season	4,177,013
Exports to Great Britain	69,901
Exports to France	17,859
Exports to Continent	54,172
Exports to Channel	
Stock this day	1,297,210
Stock this day last week	1,320,008
Stock this day last year	1,180,002
Range of stock this week	1,297,210 to 1,320,008

RECEIPTS AT ALL UNITED STATES PORTS.

STATIONS.	This Day	This Week
Galveston	4,921	37,314
New Orleans	10,147	77,364
Mobile	310	3,349
Savannah	2,821	22,579
Charleston	1,200	7,102
Wilmington	300	1,800
Norfolk	2,855	20,000
Baltimore	3,131	1,831
New York	873	1,014
Boston	1,000	1,000
Philadelphia	402	196
West Points	2,370	361
Tacoma		132
Pensacola	2,327	2,727
Various		1,000
Total	41,147	24,459

COMPARATIVE SPOT MARKET.

Port.	Tone.	Mid Uplands Today	Mid Uplands Yesterday	Sales
Liverpool	Steady	4¼	4¼	10,000
Galveston	Steady	7	7	500
New Orleans	Steady	7 1-16	7 1-16	6,300
Mobile	Steady	7 1-16	7 1-16	310
Savannah	Quiet			1,000
Charleston	Nominal			
Wilmington	Steady	7⅛	7⅛	
Norfolk	Firm	7⅛	7⅛	857
Baltimore	Nominal			
New York	Quiet	7 15-16	7 15-16	203
Boston	Quiet	7 15-16	7 15-16	
Philadelphia	Firm	7 15-16	7 15-16	510
Augusta	Quiet	7⅛	7⅛	2,000
Memphis	Steady	7 1-16	7 1-16	
St. Louis	Steady	7¼	7 1-16	

GALVESTON RECEIPTS AND EXPORTS.

Receipts.	This day.	This week.	Last week.
Net	4,921	41,847	801,873
Other ports			
Gross	4,921	41,847	801,873
Exports—			
To Great Britain	10,933	261,188	358,284
To France	7,128	39,261	45,[illegible]
To Continent		47,411	100,024
To Channel		6,400	
Total foreign	22,060	347,860	543,408
To New York	7,034	108,494	154,[illegible]
To Mexican City	12	292	1,031
Other Mex. ports			492
North to pol		159	38
Total Coastwise	7,706	109,033	155,570
Local Consumption	48	1,420	1,297
Total Exports	31,717	628,373	701,608

LIVERPOOL WEEKLY MOVEMENT.

	This Week.	Last Week.	Last Year.
Week's sales	41,000	73,000	91,000
Of which Amer.	35,000	56,000	81,000
Exports	600	1,000	2,400
Speculation	600	1,000	2,500
Forwarded	86,000	7,000	99,000
Total stock	1,202,000	1,140,000	1,181,000
Of which Amer.	1,000,000	944,000	1,000,000
Actual exports	8,000	9,000	12,000
Total w'ks receipts	190,000	115,000	93,000
Of which Amer.	168,000	90,000	68,000
Total stock (est.)	1,406,000	1,016,000	1,455,000
Of which Amer.	1,168,000	891,000	1,182,000
Stock afloat	270,000	400,000	141,000
Of which Amer.	200,000	300,000	123,000

HOUSTON WEEKLY STATEMENT.

Gross receipts for the week	44,348
Shipments overland	20,288
Shipments, rail, to New Orleans and north	15,032
Shipments to Texas	
In transit	16
Stock in presses and warehouses	36,974

PRESSES AND WAREHOUSES.

Baron City press	90
International press	927
New press	9,922
Inman press	9,387
Cleveland's press	8,726
Seidler's warehouse	188
Maestrer's warehouse	270
Hooks's warehouse	211
Thomas's warehouse	1,[illegible]
Davies' warehouse	110

HOUSTON GROSS STO[illegible]

Dec. 29, 1893	36,974
Dec. 30, 1892	33,322

WEEKLY COMPARATIVE ST[illegible]

Gross receipts this week	44,348
Net receipts this week	17,145
Gross receipts this week last year	21,934
Net receipts this week last year	10,849
Total gross receipts this year	1,[illegible]
Total net receipts this year	20,324
Total gross receipts last year	1,[illegible]
Total net receipts last year	1,[illegible]

GALVESTON COTTON MOVEM[illegible]

Galveston, Texas, December [illegible]

Receipts this day: By Gulf, Colo. and Santa Fe 1410; International & Great Northern 1007; Missouri Kansas and Texas 317; barges Reed 1200, Abbie 850. Total, 4784.

ST. LOUIS COTTON.

St. Louis, Mo., December 29.—Cotton 1-16c lower and steady; middling 7½c; sales 200 bales; receipts 4500 bales; shipments 3100 bales; stock 58,000 bales.

GALVESTON WOOL MARKET.

Galveston, Tex., Dec. 29.

Spring—	This Day.	Yesterday
12 months clip—fine	11 @12	11 @12
Medium	12 @13	12 @13
Fall—		
6 to 8 months—fine	9 @10½	9 @10½
Medium	10 @11	10 @11
Medium, improved	9½@10	9½@10
Mexican, carpet	7½@ 8½	7½@ 8½

Scarce and burry 3@6c below quotations. Market dull.

GALVESTON WOOL MOVEMENT.

Galveston, Texas, December 29.

Receipts this day —; this week 79,002; this season 2,577,390; same time last season 2,643,876; shipments this day —; this week 192,594; this season 1,242,200; same time last season 2,721,551; sales this day —; this week —; this season 701,239; same time last season 14,501; stock on hand 2,333,112; same time last season 110,752.

FINANCIAL.

NEW YORK STOCK MARKET.

New York, December 29.—The temper of speculation on the stock exchange today was much improved. The pressure to sell at no time and pronounced, except perhaps as to Atchison, was in evidence. A considerable bear of Arbitrage specialties, more particularly Louisville and Nashville and a majority of the shares traded in recorded an advance on the day's transactions. Atchison sold freely on report that the plan of reorganization to be proposed would call for an assessment of $10 a share. This, coupled with the rumor that a big block of stock was to be marketed, induced a movement to sell, participated in by bears and bulls alike. The result was a decline of 2¼ per cent, the lowest point touched in final dealings, and there was only a quarter per cent rally at the close.

There was active speculation in St. Paul and the bears made several determined drives at the stock, but never depressed the price more than ¾ below the opening. New England was comparatively neglected. The short interest in General Electric was disposed of at the opening report given the shares and rushed to cover, sending them up 4½ per cent. Then relaxing somewhat, which brought about a reaction of ¾. In the final dealings a recovery of ¾ was made.

The general market closed weak. Cotton quiet, and on the Chicago Produce Exchange, which were frequent but not very active, a rule prevailed toward higher figures, and the final trade showed a heavy tone at a net gain of 1-16c.

The bond market was weak.

NEW YORK MONEY.

New York, December 29.—Money on call easy at 1@2 per cent; closed offered at the per cent; prime paper 3@4½ per cent; sterling exchange firm at 4.88@4.88¼ for demand, 4.87@4.87¼ for 60 days.

NEW YORK SILVER.

New York, December 29.—Bar silver 68; Mexican dollars 53.

BONDS AND STOCKS AND BOND.

Corrected weekly by Alwood Violett & Co.

Stocks—	Bid.	Asked
Commercial National	140	149
First National	160	
Houston National	100	114
Citizens' and Mechanics' National		90
South Texas National	103	106
Houston Land and Trust Co.	82	90
Houston City Railway Co.		35
Houston Belt and Terminal		75
Galveston Gas Co.	102½	103
Galveston City Railway Co.		10
Galveston City Co.		*100
Galveston City Co. 1891		
Galveston City Co. 1892		*100
Galveston City Co. 1893		*100
Galveston City Co. 1894		*100
Galveston City Co. 1895		*100
Galveston City Co.