WILL GO TO DALLAS.

...ley Was Awarded the Franchise of That City.

...LEAGUE MEETING YESTERDAY

...Dropped a Game—Paris Shut Out Fort Worth—Galveston Defeated San Antonio—Game Today.

GAMES TODAY.

...at Houston.
...tonio at Galveston.
...at Fort Worth.

...ND SERIES PERCENTAGE.

	Played.	Won.	Lost.	Per Cent.
...	26	17	9	.654
...	25	15	10	.600
...ston	25	14	11	.560
...ton	25	13	12	.520
...rth	25	13	12	.520
...	22	10	12	.455
...	21	10	11	.476
...	21	4	17	.192

HOUSTON 6, AUSTIN 8.

...Secretary Joseph Barbisch came to the league park yesterday afternoon and telegraphed the sporting writer of the Austin Statesman: "My! My! How the boys won a game from Houston in a crippled condition at that."

...KER SPRINTED FOR IT.

...ion of the message certainly ...news to the Statesman young ...writes up the games. Secretary ...claims that he was the mascot, ...everybody else seemed to think ...playing to some extent.

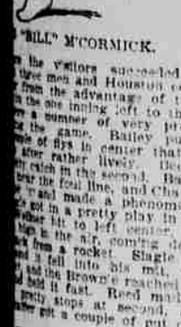
...last. There were a number of ...each side of the score, and there ...hitting. McCormick, who is ...to a sick bed, pitched and he let ...for an inning or two, and the ...knocked their hits. In the eighth ...score was 6 to 5 in Houston's ...through a combination of hits

"BILL" M'CORMICK.

...the visitors succeeded in ...three men and Houston could ...from the advantage of their ...in the one inning left to them. ...a summer of very pretty ...the game. Bailey pulled ...pole of flys in center that he ...after rather lively. Becker ...catch in the second. Bailey ...near the foul line, and Charley ...and made a phenomenal ...got in a pretty play in the ...other hit to left center, the ...ball in the air, coming down ...like from a rocket. Slagle got ...fell into his mit, but ...and the Brown reached for ...hold it fast. Reed made a ...pretty stops at second, and ...after got a couple of put outs

...started off well. Slagle hit to ...and by good sprinting he beat ...to first. Shaffer hit safe for ...Jimmie scored. Reed pushed ...for a single, sending Shaffer ...last corner. Jacobs hits a ...who held it, and Charley ...to the throw in. Reed was ...triples to steal second. Kline ...the error of Chard, who called ...to fly, but he was left. Becker ...to see at first.

...first up for the visitors ...Burns being thrown out ...Hoffman going out on a fly ...Wellner caught the sphere on ...and it cost against the club ...go around to the third bag.



...BALL BEAT IT OUT.

...an error of Reed, who fum-...Hayden was thrown out

...Rankin got McCormick ...in the second in-...hit safe. At that in-...going out on a line hit to ...striking out, Davis ...two three bases, but he ...the corner, Chard being

...was to the bat for Houston ...three of them scored ...combination of hits and ...and Jacobs pushing ...a safe one each. Aus-...two men in the ...over second base, ...could get it. ...put a line hit

out over second base, too fast for a fielder to get it, and made first, Wellner going down to the second cushion. Hoffman got to Reed, and got first, Burns dying at second, the bag being covered by Rankin, Wellner getting to third. Hoffman tried to steal second while Welkart was at the bat, and they got him between the two cushions. He made a dive for the keystone, where Rankin was stationed, and Shaffer threw over the little short stop. Slagle had come up in the meantime and catching up the ball he threw hurriedly to the plate to cut off Wellner, but he threw wild on the quick play and Wellner scored. Welkart hit safe for two bases and Hoffman scored. Welkart never left second base, however, Heydon going out on a fly to Slagle and McCormick struck Bailey out.

During the next three innings Houston did not score, but Austin got a couple across the plate in the sixth, which tied the game. Welkart hit a high fly to left, out near the fence. Becker went after it, but for some reason or other he let it go through his fingers. Heydon hit safe, and Welkart scored. Rankin failed to

IT BOUNDED, BUT SLAGLE HELD IT.

catch a thrown ball and Heydon made second and was advanced to third when Bailey was thrown out at first. Colliflower was also thrown out at first, and Davis hit safe, which scored Heydon. Chard retired the side on a high fly to Rankin.

It was now interesting. The score was 5 and 5. Slagle hit beyond first and Welkart made an error in fielding the ball to Wellner, who covered the bag. On the bad play, Slagle sprinted to second and was called safe. Shaffer hit to Bailey, who held the fly, and Slagle went to third on a hit by Reed. He scored on an error by Heydon. Jacobs and Kline were thrown out at first, retiring the side. Austin drew blanks in the seventh, and Houston received the same tickets for the eighth.

It was in the eighth inning that the Buffaloes lost the game. Welkart was first up and Reed threw him out at first. Heydon hit safe and Becker muffed a fly from Bailey's bat, Heydon crossing the plate. Colliflower hit safe and brought in Bailey, and a long hit by Davis scored Colliflower. This gave the visitors the advantage of two runs, and in the last remaining opportunity the Buffaloes could not recover. There was considerable enthusiasm, and quite a large crowd was out to see the game.

How it was lost, is hard to decide. There were times when each team could have played some better, but, taken all around, it was an interesting game and no fault can be found. There were errors, it is true, but some of them were excusable for various reasons. Becker muffed a couple of balls, which is an unusual thing, but the best players at times have a touch of bad luck. It is seldom that Shaffer and Slagle throw a ball too high but they did it yesterday. These things will happen sometimes, and it is only occasionally they occur in the Houston team.

The score:

Houston—	AB.	R.	BH.	PO.	A.	E.
Slagle, cf	5	2	3	3	0	1
Shaffer, 1b	5	2	5	12	0	1
Reed, 2b	5	1	2	0	4	1
Jacobs, 3b	4	1	2	0	2	0
Kline, c	4	0	0	2	0	0
Becker, lf	3	0	0	2	0	2
McGowan, rf	4	0	0	0	0	0
Rankin, ss	4	0	1	2	4	1
McCormick, p	4	0	0	0	0	0
Totals	38	6	11	24	10	6

Austin—	AB.	R.	BH.	PO.	A.	E.
Burns, ss	4	0	1	4	3	1
Hoffman, 3b	4	1	0	1	1	0
Welkart, 1b	4	2	2	9	1	1
Heydon, c	4	2	2	1	3	1
Bailey, cf	4	1	0	6	0	0
Colliflower, rf	4	1	1	1	1	0
Davis, 2b	4	0	3	2	3	1
Chard, lf	4	0	0	1	0	1
Wellner, p	4	1	1	2	2	0
Totals	36	8	10	27	14	5

Score by innings—

	1	2	3	4	5	6	7	8	9	
Houston	2	0	2	0	0	1	0	0	—	6
Austin	1	0	2	0	0	2	2	1	* —	8

Summary—
Earned runs—Houston 4, Austin 2.
Two base hits—Shaffer, Jacobs, Rankin, Welkart.
Three base hits—Welkart, Davis.
Left on bases—By Houston 6.
Struck out—By McCormick 3, by Wellner 1.
Base on called balls—Off Wellner 1.
Double play—Colliflower and Burns.
Stolen bases—Slagle 2, Shaffer, Reed, Kline, Heydon.
Time of game—1:40.
Umpire—Clark.

GALVESTON 3, SAN ANTONIO 2.

Galveston, Texas, July 31.—A game abounding in brilliant features throughout resulted in the defeat of the Bronkos today by the Sand Crabs. Both teams shared in the glories of fine ball playing. Galveston made three double plays, all of which were sharp and clean. Herbert's catches was the especial feature, equaling by Hoover's fielding.

Score—		R.	H.	E.
Galveston	2 0 1 0 0 0 0 0 0—	3	6	3
San Antonio	0 0 1 0 1 0 0 0 0—	2	8	2

Summary:
Earned runs—Galveston 1, San Antonio 1.
Two-base hits—Gale, Page, Elsey.
Home run—Herbert.
Stolen bases—Blakey, Weckbecker.
Double plays—Page, Weckbecker, Blakey; Weckbecker, Hoover, Weckbecker.
Base on balls—Off Herbert 3.
Hit by pitched ball—by Hardy 1.
Struck out—By Herbert 3, by Hardy 1.
Time of game—1:28.
Umpire—Brophy.

FORT WORTH 0, PARIS 1.

Fort Worth, Texas, July 31.—The Frenchmen and the Panthers had a tug of war today and the Frenchmen were the winners. It was one of the best games ever played in Fort Wrth.

Score—		R.	H.	E.
Fort Worth	0 0 0 0 0 0 0 0 0—	0	4	1
Paris	0 0 0 0 0 0 0 1 0 x—	1	4	1

Batteries—Fort Worth, McAllister and Stanley; Paris, Weber and Nie.
Summary:
Earned runs—Paris 1.
Three-base hit—Nance.
Double plays—Fort Worth 1, Paris 1.
Struck out—By Weber 4, by McAllister 4.
Bases on balls—Off Weber 1, off McAllister 1.
Time—1:10.
Umpire—J. Brennan.

TEXAS LEAGUE MEETING.

The first meeting of the Texas league that has been held in Houston was called to order yesterday morning at the Hutchins House by President John L. Ward, there being present the following representatives: J. J. Ryan, San Antonio; Aleck Easton, Galveston; W. H. Bailey, Houston; R. Burns, Austin; John L. Ward, Fort Worth; J. Barbisch, proxy for Paris.

The condition of the league with Denison and Dallas out was discussed. Mr. Easton said Galveston did not want monopoly if Paris is to be one of six clubs, as the distance would be too great, and the revenues of the games would disappear in heavy transportation expenses. After considerable debate on the subject it was decided that the Paris franchise be transferred to Dallas. Secretary Barbisch read a letter from Manager McNealus offering to transfer to a responsible person the franchise of the Dallas club, and Mr. Easton then moved that Manager McCloskey of Houston be requested to take charge of the Dallas franchise for the good of the league. It was believed that Mr. McCloskey could build up a good team in Dallas, and for the preservation of the league he was asked to go.

President Bailey of Houston agreed to the transfer for the reason named.

It was decided that the present series end with the games of August 3 and that a new series be commenced with the games of August 4, all teams to be in readiness at that time to rub out and start new.

The question of a schedule for the new series and reorganized league was discussed and Messrs. Barbisch, Easton, Bailey and McCloskey were appointed to prepare a schedule.

The secretary was instructed to advise the Paris management of the action of the league regarding the franchise, with thanks to the Parisians for the interest they have taken and explaining the conditions which necessitated the action taken.

It was agreed that statements of receipts of all games are to be forwarded by the managers of the home teams to the managers of the visiting teams at the headquarters of the visitors, the same bent to go immediately after the game by mail.

BRIGHTON BEACH ENTRIES.

First race, one and one-sixteenth miles, selling—Sir Francis 118, Sir Dixon, Jr., 116, The Dragon 108, Refugee 107, Artiole 101, Tomoka 95.

Third race, three-fourths of a mile, 2-year-olds—Challenger 118, Burlesque 113, Gew-Gaw, The Manxman 111, Our Johnny, Kaiser Ludwig, Templerstowe, Sir Frederick 106, Numerect 100.

Third race, five-eighths of a mile, Wheel-Foot Handicap for 2-year-olds—Lilbis 114, Cleophus 110, Voter pc., Pleuraise 100, Sanover, Triunson, Kinvarra 90.

Fourth race, one mile, Sea Gull handicap for 3-year-olds—Peregrine 116, Bonparte 110, Scipour 108, Journal 104, Volley 102, Cossette 100, Trilletto 98.

Fifth race, three-fourths of a mile, selling—Sherlock 109, Ameer, Lustre 108, Driebund, Sirocco 105, Galilee 107, Crown, 102, Heliopolis 100, Zanone, Will Elliott 99, Royal Rover 92.

Sixth race, two and one-half miles, steeplechase—St. Anthony 152, Woodford, Marcus, Merry Field, Spot, Fearte 149, Angie Bishop 147, Red Pat 145, Daly 142, Marel, Lafayette, Flushing 139, Golden Gate 127.

LATONIA ENTRIES.

First race, seven-eighths of a mile, selling—Deorga, Isabel 101, Soule II. 98, Parson 97, Enid 96, Miss Emma 93, Liberato 91, Kennie Thatcher 89.

Second race, five and one-half furlongs—Ben Brown 121, Irby II. 118, Performance 115, Madeleine Clarion, Minnie Murphy, Lady Keith, El Toro 110, Once More, Pretus 113, Cudjo, Red Duchess, Pond Lily 107.

Third race, one and one-eighth miles, selling—Egbert 116, Sir Dilke 109, Letcher 95, Kingstone 91, Aimee 90, Moss 84.

Fourth race, three-fourths of a mile, handicap—Preston 119, Egbert 119, Sir Play 107, Cuticlene 100, Wang 97, Free Coinage 95, Sir Vassar 92.

Fifth race, one and one-fourth miles, Cincinnati Hotel Spring handicap—Loki 108, Ben Holladay 101, Lotengulia, Captive 100.

Sixth race, seven-eighths of a mile, selling—Strathrod 107, Tutulla 105, Cuticlene 104, Cyclone 102, Prytania 101, Judith C. 100, Helen Mar 93.

THE GAME TODAY.

The Saturday afternoon game will probably be well attended. Balsz will be in the box and the Buffaloes will start in from the first to take the game. They have lost one to the Senators and now expect to take the others. Two more games are needed, and it is the desire of the home team to get them. Colliflower, the Austin vegetaine, will be in the box for the visitors. The Buffaloes won't do a thing but graze on him. A feature of the game this afternoon will be the presentation to Jimmie Slagle of the gold watch which was awarded to him by the voters who admire his playing. Slim will make the presentation speech in front of the grand stand. It has been decided to present the watch this afternoon, as a number of fans signified a desire to be present at the time, and some of them do not attend the Sunday games. Ladies will be admitted free to the gate, will be charged for the grand stand and children under 12 years will be admitted free.

EVENTS AT LATONIA.

Cincinnati, July 31.—Two favorites, two second choices and two outsiders carried away the money at Latonia today.

Three-fourths of a mile, selling—Judith C., Volley Fuse, Kennie Thatcher. Time, 1:16¾.

Five-eighths of a mile—Gid Law, Scribe, Maceo. Time, 1:03.

Seven-eighths of a mile—Byron McClelland, Egbert, Lawanda. Time, 1:28.

Mile, selling—Carrie Lyle, Rasper, Aimee Goodwin. Time, 1:01¾.

Nine-sixteenths of a mile—Mamie Callahan, Our Domestic, Bridget. Time, :56¾.

Torse-fourths of a mile—Asaph, Remnant, Crusader. Time, 1:15½.

EVENTS AT BRIGHTON.

New York, July 31.—The slaughter of the favorites was continued at Brighton today:

Mile—Marshall, Chugnut, Agitator. Time, 1:43¼.

Five-eighths of a mile—King's Squadron, Florian, Sakaire. Time 1:03¼.

Five-eighths of a mile—Delango, Annie Sweet, Medica. Time 1:02½.

Mile—Pearl Song, The Swain, Deerslayer. Time, 1:42.

Five-eighths of a mile—Nina H., Tragedy, Brighton. Time, 1:03¾.

Five-eighths of a mile—Eliza Belle, Bergen, Karma. Time 1:02¾.

Mile and one-eighth—Copyright, Lancer, Bessie Brown. Time, 1:59.

EVENTS AT ST. LOUIS.

St. Louis, July 31.—Just before the fourth race today a panic was caused by a thunder storm, but it soon blew over.

Mile—Harry B., Mosion, Mattie Bell. Time 1:43.

Three-fourths of a mile—Nicholas, Petrach, Air Tight. Time, 1:17.

Seven-eighths of a mile—Jane, Linda, Travis. Time, 1:28.

One and three-eighths of a mile—Eastman, Al Orth, Davezac. Time, 2:25.

Three-fourths of a mile—Omah Wood, Rooter, Rosyln. Time, :58.

Mile—Default, Imp Thorn, Battledore. Time, 1:43.

CALDWELL WON.

Caldwell, Texas, July 31.—Lyons played Caldwell here yesterday. Score stood 31 to 15 in favor of Caldwell.

RED MEN ORGANIZE.

Fort Worth, Texas, July 31.—Tuscarora lodge, No. 25, Improved Order of Red Men, was instituted last night by Deputy Great Sachem C. M. Barnes of San Antonio. The following officers were installed: Prophet, Robert Love; sachem, H. A. Judd; senior sagamore, J. N. McCullough; junior sagamore, Paul D. Forsyth; first sanap, E. O. Sinsell; second sanap, F. W. Bailey; first warrior, W. R. Ferguson; second warrior, N. D. Guile; third warrior, Joe Isbell; fourth warrior, J. E. Westland; first brave, J. Kelly; second brave, J. M. Moore; third brave, James Overstreet; fourth brave, J. A. Lightfoot; powwows, J. Pfeiffer and W. A. Bilderback.

Tuscarora lodge opens its career in good shape and is composed of enthusiastic members.

Deputy Great Sachem Barnes left this morning for San Antonio.

AFRO-AMERICAN FAIR.

Longview, Texas, July 30.—Professor F. I. Richardson, colored, of Houston, has been in the city several days in the interest of the Afro-American State Fair to be held at Houston in August. He spoke last night to a large audience of colored citizens at the Colored Baptist church. His speech has aroused much here and the indication is that a large crowd will go down. If a reasonable rate can be secured over 100 persons will go from this point. They are anxious to visit Houston; having heard so much of the hospitalities of its citizens, they want to go and see for themselves. The commissioner will speak tonight at the African Methodist Episcopal church. Posters, catalogues, lithographs, etc., of the fair have been well distributed here. Mrs. O. T. Womack, instructress in the city school, has been named as chairman. She has promised to do all in her power to have the ladies of Longview send down some creditable exhibits, especially in the fine art, needle work and culinary departments. Dr. J. W. Williams, assisted by Dr. J. M. Lucey, Z. T. Leroy, M. Bush and many other citizens will do everything they can to save exhibits from those departments provided over by the masculine sex. The remarks from the white citizens of Longview respecting the project are encouraging to the commissioner. They regard the project as being insurpassingly grand. The commissioner left tonight for Marshall, "the seat of intellect," as far as the colored populace of Texas is concerned, there being established at Marshall two colleges for the colored youths of Texas, besides the excellent public and private schools.

WEATHER INFORMATION.

LAST NIGHT'S SYNOPSIS.

An area of low pressure is central over the Missouri valley. An area of high pressure extending along the Gulf coast and over the South Atlantic States.

The weather is generally clear, except over the Mississippi valley, where it is partly cloudy to cloudy, with rain at Davenport, St. Paul and Omaha.

Precipitation amounting to .10 of an inch or more is reported from Davenport, Jacksonville, Omaha and St. Paul.

COTTON BELT BULLETIN.

Reports for the twenty-four hours ending at 8 a. m. yesterday, 75th meridian time:

Abilene	.96	*74	.20
Ballinger	*97	69	.30
Brenham	.99	74	.03
Beeville	.96	72	.30
Columbia	.98	70	.60
Corsicana	101	74	.60
Cuero	*97	73	.60
Dallas	.96	73	.60
Dublin	.99	71	.60
Galveston	.88	80	.01
Hearne	101	78	.03
Henrietta	105	77	.97
Houston	.93	80	.37
Huntsville	100	74	.63
Kerrville	.96	72	.09
Lampasas	.97	74	.03
Longview	104	74	.03
Lufkin	*105	75	.60
Luling	.97	75	.36
Orange	.92	74	.60
Palestine	.96	76	.60
Paris	*102	74	.03
San Antonio	.98	74	.06
San Marcos	93	75	.96
Sherman	*99	78	.06
Temple	.99	76	.60
Tyler	100	75	.00
Waco	100	77	.97
Weatherford	.99	75	.06
Means	97.5	74.8	.00

*Not included in means.

GENERAL OBSERVATIONS.

Observations taken by the United States Weather Bureau at all stations at 8 p. m. 75th meridian time.

	Temp.	Rainfall.
Abilene, Texas	84	.00
Amarillo, Texas	86	.00
Atlanta, Ga.	88	.00
Corpus Christi, Texas	84	.00
Dodge City, Kan.	84	.06
Davenport, Iowa	70	.62
El Paso, Texas	88	.00
Galveston, Texas	86	.00
Jacksonville, Fla.	76	.52
Kansas City, Mo.	92	.00
Memphis, Tenn.	96	.00
Montgomery, Ala.	90	.00
Nashville, Tenn.	86	.01
New Orleans	90	.00
North Platte, Neb.	80	.00
Oklahoma, O. T.	96	.00
Omaha, Neb.	68	1.96
Palestine, Texas	94	.00
St. Louis, Mo.	78	.08
St. Paul, Minn.	66	.20
Vicksburg, Miss.	94	.00

COTTON REGION BULLETIN.

	No. Stations.	Max. Temp.	Min. Temp.	Rainfall.
Atlanta	2	88	72	.50
Augusta	3	98	74	.00
Charleston	5	100	78	.06
Galveston	23	88	74	.03
Little Rock	7	104	76	.00
Memphis	12	100	76	.00
Mobile	7	100	76	.14
Montgomery	8	100	78	.00
New Orleans	13	100	74	.00
Savannah	9	104	78	.01
Vicksburg	7	102	76	.00
Wilmington	9	98	74	T

PROBABILITIES.

Washington, July 31.—Eastern Texas—Generally fair, southerly winds.

Arkansas—Threatening; light showers in northern portion, southerly winds; slightly cooler.

North and South Dakota—Generally fair; variable winds.

Montana—Fair; southwesterly winds.

TOO MUCH MORPHINE.

Mr. Inglis Takes an Overdose to Get Relief From Headache.

Tyler, Texas, July 30.—Thomas Inglis, master mechanic of the St. Louis Southwestern railway at this place, died here yesterday from the effects of an overdose of morphine accidentally administered by himself. He was a very healthy, vigorous man, and was on the streets conversing with friends in the morning. Just before he went home at noon he purchased a dime's worth of morphine, stating that he desired to take it to relieve a headache from which he was suffering. It seems that he had been accustomed to taking antikamnia for headache, and that he either intended to call for this drug when he purchased the morphine or that he, thinking the morphine to be equally harmless, took the entire dime's worth at one dose, apprehending no danger from its effect. Dr. C. A. Smith, his physician, stated that he knew very little about medicine and the effects produced by them. It was several hours after he had taken the morphine before he was discovered, and was then in an almost lifeless condition and all medical assistance availed nothing.

Thomas Inglis was born in Glasgow, Scotland, and was nearly 48 years of age. He was married in St. Louis in 1878. He had lived in Tyler about eight years and occupied the position of master mechanic for the Cotton Belt railroad nearly all that time, having been promoted from the position of general foreman to that of master mechanic and had served in a similar capacity with several of the largest railroads in the United States. All who knew him had the highest admiration for him. Railroad men were greatly attached to him and feel that they have lost one of their truest friends and associates. Previous to his railroad service he was a marine engineer, and he had crossed the Atlantic a great many times.

Funeral services were held at the family residence at 6 o'clock this afternoon by Rev. Irwin of the Presbyterian church, of which Mr. Inglis was a strict member. He was also a member of the Knights of Honor, Knights Templars and Woodmen of the World, and many prominent members of these organizations from different cities along the Cotton Belt road were in attendance upon his funeral services. His remains will leave tonight for Alton, Ill., for burial. They will be accompanied by a committee of Knights Templars, consisting of Mr. J. A. Edson, general superintendent of the Cotton Belt railway; Thomas Thornton and J. J. Daglish, merchants of this place.

DOCTORS STRICTLY IN IT.

Atlanta, Texas, July 30.—The democratic floatorial convention met here today and nominated Dr. Flint of Marion county by acclamation. The doctors seem to be strictly in it this campaign. Dr. A. C. Oliver is the democratic nominee for local representative from this—Cass—county; Dr. S. S. Morris of Atlanta is the nominee of the democracy for State senator in this, the First, senatorial district, and now Dr. Flint is named as democracy's choice for floater for this district. Three good doctors ought, when they put their heads together, to be able to find out what is the matter with "Hanna."

JOINT DEBATES.

McKinney, Texas, July 30.—Congressman Joe Bailey and W. D. Gordon, populist nominee for Bailey's seat in congress, will begin a series of debates in this county Saturday.

IN THE BUSINESS WORLD.

Business Conditions Have Clearly Improved.

CROP PROSPECTS ARE EXCELLENT

Reviews for the Week by R. G. Dun & Co. and Bradstreets—Bank Clearings of Principal Cities.

New York, July 31.—R. G. Dun & Co.'s Weekly Review of Trade will tomorrow say:

Business conditions have clearly improved, though business has not. It is the torpid season and better prospects have little effect as yet. The signing of a compact to control foreign exchange by a syndicate placing the use of $75,000,000 for that purpose, may render it unnecessary to use the gold and has given some stocks a slight advance. The gold exports have been stopped and foreign trade is more of an early demand for our products.

The prospects for large crops of cotton and corn are still excellent. It is supposed the syndicate is interested to do more than to bridge over a period in which merchandise exports have been light. But the exchange in foreign trade is already in the helpful direction, domestic exports from New York paying for four weeks been 17 per cent larger, while imports have been 39 per cent smaller than last year and last week 25 per cent smaller. Wheat is already going out with more freedom than is usual for the season. Western receipts are also remarkably heavy. Lower rail rates helped corn to make a new record at 29½ and prospects are generally favorable.

Cotton advanced by quarters on reports of injury, but there are really few who expect less than a large yield. Several weeks of extremely slacked demand for cotton orders have brought a further reduction in print cloths to 2¾ instead of the advance expected in consequence of the stoppage of 4,000,000 spindles, but prints are selling more freely while brown and bleached goods are dull except for export kinds.

The woolen mills do not get many orders, high wights opening at 5 to 7 per cent lower than last year and sales of wool now reported are less than a quarter of a full week consumption.

Leather is stubbornly held with no change in prices, although manufacturers are buying for actual needs, heads's there is reported heavy accumulation. Iron industry is helped but little by the settlement which gives puddlers 50c advance in wages because the demand is so light that few mills can run and the associated prices is half of that intended.

Failures for the week have been 281 in the United States, against 261 last year and forty in Canada against twenty-eight last year.

New York, July 31.—Hubbard Bros. & Co.'s cotton letter says: From Arkansas, Louisiana and Mississippi there is no change from the gloomy character of the reports advised by merchants and owners of plantations who are discouraged over the statements they received from their managers. Our European cables express skepticism at the contents of these reports, but they are making a deep impression on the minds of the trade on this side. When it is considered that the trade has been anticipating a crop of from 10,000,000 to 12,000,000 bales, and a cents a pound for cotton, the disappointment can be appreciated. No indications for rain in any of the distressed sections have been made by the weather bureau. The close of our market showed heavily sellers to the few bid longs who were willing to anticipate a reaction from the sharp advance of today. It remains a weather market. Unless rain falls in the drouth section the damage will increase, and until it rains the market will be firm. It is difficult to gauge the effect of a change of opinion on a summer market, when the trade in Europe is so good. Under other conditions a reaction would be in order tomorrow.

New York, July 31.—The cotton market opened excited and higher by 2 to 3 points. There was a further advance of 5 points on August and 20@22 points on the rest of the list. The advance was attended with great excitement, and was due to covering by shorts, caused by the continued adverse crop accounts from authorities not to be ignored. At times the market was wild. New Orleans was an active buyer throughout the session. The fact that Liverpool will be closed until next Tuesday increased the anxiety of shorts to seek shelter. The claim is made that August holders are selling their cotton and buying new crop position. At all events August has held a weak relation to the general list through the session. The strong action of the market in the afternoon caused general surprise.

WHAT BRADSTREET SAYS.

New York, July 31.—Bradstreet's review of the New York stock market will say: While lower records were made in the prices of many stocks early this week, and while the subsequent rallies have been moderate, a change has occurred in the temper of speculation on the exchange. The declines were not accompanied by demoralization and the fear of a panic so prevalent in the preceding fortnight has disappeared. In fact, the depressions were more the work of manipulative operators, working on the bear side, than the result of liquidation. Lack of public interest in current speculation, however, gave opportunity for such manoeuvring, and though London seems inclined to buy, there is no other outside support, and the market has been and continues a purely professional one, so far as its quality is concerned. The change of feeling which the street has displayed is, however, more important than any slight improvements in the quotations. It is due to the energetic and successful steps taken by the banks and bankers here and elsewhere to restore the treasury gold reserve, and to put a check upon gold exports. In both respects the financial interests engaged in the work have been completely successful. The further alleged fact that large importing interests are also in sympathy with the arrangement may have an important effect. The activity of the investment bond market and the unwillingness of investors to do anything, even in the best class of municipal obligations, has been referred to before. Startling evidence of this condition was afforded by the practical failure of the three bond issues offered by the city of New York and Brooklyn. Crop prospects, though, on the whole are excellent, have received scant attention, and the street is not particularly impressed with the outlook for railroad earnings in view of the shrinkage of mercantile business and consequent falling off in traffic. The features of the actual market have been mainly the stocks which are the favorites of speculative and professional manipulation, notably Sugar.

BRADSTREET'S REVIEW.

New York, July 31.—Bradstreet's tomorrow will say: Political uncertainty continues to have an unfavorable effect on trade and industrials and mercantile lines are unusually dull. Mercantile credits are closely scanned and in many instances shortened. Merchants in Northern Louisiana and Southern Arkansas have cancelled orders for fall delivery in some cases owing to the effect on trade of the drouth. The industrial situation is less favorable. Among manufacturers of iron and steel it is regarded as serious in some lines owing to the falling off of demand. The production of pig iron is further curtailed, yet stocks increase. The outlook is for a further decline in iron and steel prices. Curtailments of production in cotton fabrics continues, yet fall purchases in prints are in small volume. The demand for boots and shoes is also smaller. Exports of wheat (flour included) from both coasts of the United States for the week amount to 2,480,000, as compared with 3,071,000 bushels last week.

BANK CLEARINGS.

New York, July 31.—The following table, compiled by Bradstreet's, shows the total clearances at the principal cities and the percentage of increase or decrease, as compared with the corresponding week last year.

		Per Cent	
New York	$449,680,352	....	3.8
Chicago	78,592,056	....	11.9
Boston	71,696,193	....	21.3
Philadelphia	49,273,280	....	23.5
St. Louis	17,926,253	....	21.4
San Francisco	11,910,857	....	13.8
Baltimore	11,796,231	....	.8
Pittsburg	11,113,563	2.0	....
Cincinnati	10,016,550	....	17.4
Kansas City	5,728,209	....	14.1
New Orleans	6,051,076	....	10.3
Buffalo	4,056,240	....	4.9
Milwaukee	4,202,418	17.0	....
Denver	3,394,073	....	12.9
Louisville	3,032,017	....	2.6
Minneapolis	5,668,230	....	23.8
Omaha	4,028,062	41.0	....
Providence	1,[illegible]	5.8	....
Cleveland	2,105,850	13.8	....
HOUSTON	2,907,508	....	....
Dallas	1,418,313	....	5.3
Fort Worth	1,012,520	3.9	....
Waco	612,888	....	28.2
*Galveston	2,532,400	....	1.0
St. Paul	2,457,[illegible]	....	2.2
Denver	1,625,552	....	36.2
Indianapolis	1,371,[illegible]	....	27.7
Columbus, Ohio	2,081,700	....	1.0
Hartford	1,091,607	3.1	....
Richmond	1,846,932	....	16.5
Washington	1,581,424	....	5.0
Salt Lake	1,065,970	....	12.3
St. Joseph	782,031	....	28.1
Peoria	1,328,944	....	19.5
Memphis	871,212	....	27.7
Savannah	1,515,328	....	14.3
Atlanta	730,465	....	19.3
Norfolk	747,749	....	16.1
Los Angeles	684,946	....	29.7
Wichita	568,837	91.5	....
Birmingham	278,672	5.7	....
Topeka	399,348	8.0	....
Chattanooga	196,912	....	10.1
*Nashville	871,276	13.3	....
Totals, U. S.	$911,433,203	....	11.6
Exclusive of N. Y.	361,752,851	....	12.3
Dominion of Canada—			
Montreal	$9,062,796	....	2.1
Toronto	8,634,143	....	....
Halifax	849,667	....	17.6
Hamilton	596,586	....	7.4
Winnipeg	1,076,537	....	17.3
Totals	$17,272,362	....	1.7

*Not included in totals.

MARINE INTELIGENCE.

Port of Galveston, July 31.

In Port.

Ss Haselmoor (Br.) to Orthwein & Co.
Ss Rhaetia (Br.), to Fowler & McVitie.
Ss Traveler (Br.), to Wm. Parr & Co.
Ss Headlands (Br.), to Orthwein & Co.

Vessels Sailed for Galveston.

Ss Collingham (Br.), London, July 18.
Ss Headland (Br.), Cape Town, June 27.
Ss Reglesator (Br.), Liverpool, July 22.
Brk Blenda (Swed.), Algoa Bay, June 26.
Schr A. B. Sherman, Baltimore, July 13.
Johanna Swan, Baltimore, July 1.
M. V. B. Chase, New York, July 3.
Ss Alamo, New York, July 25.
Schr Carrie A. Lane, New York sld July 21.

ON SHIPBOARD NOT CLEARED.

Cotton on shipboard not cleared at Galveston today:

	Bales.
Vessels of non-member	*1,659
Coastwise, per oMrgan line	4

RECEIPTS AND SHIPMENTS.

Total receipts of cotton at Galveston today were 32 bales, all by Gulf, Colorado and Santa Fe.

GALVESTON COTTON STATEMENT.

	This Season.	Last Season.
Net receipts	927,733	1,050,040
From other ports	1,920	906
Gross receipts	929,243	1,056,908
Exports—		
Great Britain	430,572	810,469
France	95,480	212,413
Continent	162,024	525,079
Channel ports	2,610	....
Total foreign	690,686	1,547,961
New York	212,505	365,419
Morgan City	7,681	1,487
Other U. S. ports	15,812	7,041
North by rail	212	60
Local consumption	5,919	4,862
Total coastwise	231,819	313,915
Total exports	984,415	1,607,356
Stock	5,979	9,803

HAVRE MARKET.

	Today.	Yesterday.
Ordinaire	48½	48¾
Tres ordinaire	46½	46¾
Bas	41½	41¾
July	41½	42
August	42¼	42¾
September	43	42¾
October	43½	43¼
November	42½	42
December	42¼	42

SUGAR.

New York