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TWELVE PAGES

SATURDAY, JANUARY 21, 1899.

MONEY ELASTICITY.

Secretary Gage, we fear, is a very ill-informed man and one of two narrow original resources to occupy the position he does, which demands a statesman, and much more than a broker, to fill it.

An elasticity in the hands of lenders; an elasticity wholly beyond the hands of borrowers or government; the volume of currency to be determined solely by the makers of the "credit money"...

That's precisely how it would look, Mr. Gage, if we did not know you to be a Chicago banker (the peer of a Chicago Alderman any day) and honorable Secretary of the Treasury of this Union.

Let the banks and bankers be the admitted depositories and depositaries of the supreme knowledge and wisdom relating to money, currency and banking.

Nor are they exclusive custodians of elasticity in currency, as the Secretary thinks. Hon. John Sherman once, in his prime (though not from Chicago), suggested convertible bonds; to be held as an investment when the demand for money was not urgent...

banks to borrow currency for nothing on a deposit of bonds, which they still enjoy, to the full as an interest-bearing investment. Then there is the restoration to silver of its constitutional equality with gold...

THE VIRGINIAN-PILOT has also suggested some elastic provisions that do not require national banks and "credit money" (the gold-buck system) to make them work well...

But the honorable Secretary and many other gentlemen mightily misapprehend this matter of currency-elasticity. It is of precious little consequence to the government and people how great the amount of money in circulation, so there be enough at and for all times...

Besides, why not repeal the ten per cent. tax now held in terror over the issues of State Banks? Has Mr. Gage no sympathy with these kindred concerns? The tax yields no revenue and deprives the people of currency they cannot get from the so-called national banks...

Gold and silver, Greenbacks and other Treasury notes (lent directly to the people, if need be), the tax on State bank issues repealed, and other resources of government (State and Federal) and of the people, would enable us, at least, to get along without accepting the heavy yoke of the National Bank Trust.

SHALL WE TRUST THE TRUST?

There are place and use for all things; but that is no reason that anything should go out of its right place and exceed its proper use, on the contrary, only all the more reason why it should, like the cobbler, "stick to its own business."

A trust may be a good thing in its right place and proper use, if we can find and define these, and discover men to be trusted with its working. Yet even in that case, there would be the grossest violation of common right by unlawful combination, collusion and conspiracy to crush out free trade and competition and create monopoly.

of the few—a close corporation, with absolute power to do as they please, without competition in its special labor, material, field, or sale of commodities, or their quality, or compensation, for services rendered or their efficiency.

Religion, politics and government itself, if not society and domestic life, besides all industry, enterprise and business, becoming subject to trusts, or to one all-engrossing trust, we should all (except our trustees) be in a fine situation: no reasonable liberty, no choice, no opportunity—nothing of our own, being at the mercy of the "trustees" in everything!

The mistake of the "trustees" and their defenders is that money is all, and that everything is to be considered solely from the point of profit and loss, in cash. They wholly ignore the right and liberty of other men to follow any business or calling, or their wish to do so; for they would crush the natural impulse to compete. They ignore the right and liberty of labor to seek higher wages and better terms and masters.

And that it is for our good, in a money-sense, is nothing to the purpose. What we want is our right and liberty to a fair and equal opportunity to exercise our faculties, employ our means and exert our energies, every man for himself, in such honest and honorable way as we please.

There is no sense, nor logic, nor right, nor liberty, nor justice, nor honesty in the Trust System, save in a socialistic or communistic Commonwealth, and we want neither.

Knaves prevail by the prevalence of fools.

It looks as if a number of the Republican legislators of Pennsylvania are full of plums, of the Quay variety.

The bid of Mr. Maxwell, of Nebraska, to provide for the election of postmasters, as a guide to appointment, will not do in the South, for obvious reasons.

That Quay can still make a fight before the Pennsylvania Legislature to succeed himself as a U. S. Senator from that State, speaks ill for the Republicans of Pennsylvania.

The United States is a chicken-thief. For all other property taken from loyal citizens of the South during the war by Federal Troops, except fowls, provision is made for payment through the Court of Claims; but chickens are not provided for.

The popular tide in behalf of Democracy and Bryan for 1900 is already rising. Mr. Bryan is greeted, wherever he speaks, or appears, with enthusiastic throngs. He is accompanied and aided by Mrs. Bryan, his faithful and accomplished wife, not by Hanna.

The fair apportionment between our capital and labor consists in the equal division of the products of the earth; one-half to each. But capital is represented by 40,000 persons; labor by 75,000,000 people. That is, for every share (1) received by labor, capital takes eighteen hundred and seventy-five (1,875) shares.

Depew is now a U. S. Senator. The Legislature of New York made him so at the request of the Vanderbilts. Will he be referred to in the Senate as "the Senator from New York?" or as "the Vanderbilt Senator?" No doubt he is abler and better than some other Senators; and why not a Vanderbilt Senator, when we have a Hanna Senator, and also a Hanna President?

Of course, in the article of a few days ago, discussing the why and wherefore of insisting on the ratio of silver to gold as 16 to 1, that was a slip of the pen which stated this ratio as "sixteen silver dollars to one gold dollar." Probably the idea in the mind of the writer at the time was "sixteen silver ounces

times capricious, but it would never be wilfully corrupt.

FITZHUGH LEE.

General Fitzhugh Lee, it is quite safe to predict, will resign his military commission if he is much longer subjected to the dragging of General Brooke, that officer's henchman, General Lee, nominally in command of the province, General Lee has been of his authority in the city of Virginia, and Ludlow has been installed as high executioner with a detachment of troops which are not subject to his orders.

My Remedy Had Failed, He is Perfectly Well Now!

I HAD TRIED ALMOST EVERY REMEDY I EVER HEARD OF, BUT ALL FAILED TO CURE ME. MY SUFFERINGS WERE SEVERE AND I WAS MISERABLE. I FELT ALL THE TIME AS THOUGH I WAS A LUMP OF GUM IN MY THROAT WHICH I MUST GET AWAY. THIS KEPT ME HAWKING ALL DAY. MY THROAT WOULD GET DRY AND I COULD NOT SLEEP. MY EYES WERE WATERY AND WEAK. MY APPETITE WAS VERY POOR, AND I WAS SO BADLY WEAK THAT I COULD NOT GET UP IN THE MORNING. AS I LAY IN BED I FELT LIKE WORKING AT ALL. I FELT AS THOUGH I HAD A PAINFUL RACHE WHEN I GOT UP IN THE MORNING. IN THIS CONDITION A FRIEND ADVISED ME TO BE TREATED BY DR. J. C. OVERMAN. HIS REMEDY HAS MADE ME FEEL LIKE A NEW PERSON. MY APPETITE IS EXCELLENT, SLEEP WELL, I FEEL LIKE WORKING, MY EYES ARE ALL RIGHT, ALL THE PAINFUL SYMPTOMS GONE, BREATHING EASY AND IN FACT, I FEEL LIKE A NEW MAN. Before taking his medicine I USED TO LIVE IN BED AND COUGHING AND HAWKING. NOW I CAN GO TO SLEEP AND FEEL LIKE A NEW MAN. I certainly need Dr. J. C. Overman's treatment as the best cure.

J. C. OVERMAN, Portsmouth, Va. Duke street, near Scott, entrance at Navy Yard.

Dr. J. C. Overman's medicine is sold by all druggists.

OFFICES No. 1 AND 2, No. 211 STREET, OPPOSITE COMMERCE PLACE, NORFOLK, VA.

HOURS: 12.30 A. M., 2 to 6 P. M. 11 A. M. to 1 P. M.

ALL DISEASES OF THE THROAT, EAR, NOSE, AND STOMACH.

Consultation Always Free! Medicines Free to Patients! Terms Very Moderate.

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illness and Disinfection are essential as a protection to ourselves and neighbors.

cellar, yard and all drain pipes be disinfected once a week with the following:

HYDRATED LIME, 5c., 10c. and 15c.

CARBONATED LIME, 20c. bucket. SOLUBIC ACID, 25c. bottle. BOLEUM, 20c. and 40c. bottle.

Row, Martin & Co. 296 MAIN ST.

is delivered free in Portsmouth, Norfolk and Atlantic City.

RIGHT IN TOWN. Cheapest place in the city to buy first-class Grain and Mill Feed.

A trial order solicited. F. MINOR, 206 and 308 WATER STREET, Opposite Roper Warehouse.

People of

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THE FAME OF ROBT. E. LEE.

(Halifax N. B. Chronicle.) every particular he possessed the of a true soldier. He was for his whole military record and long scorn of danger alike bear testimony to his bravery. He was wise; great successes against great odds; his almost constant anticipation of enemy's movements were proofs of wisdom. He was skillful; his forced marches and unexpected victories attested his skill. He was patient and unflinching; his weary struggle against the mighty armies of the North and his defence of Richmond will forever preserve the memory of his patriotism and resolution. He was gentle and just; the soldiers who fought under him, and who came alive out of the fight, remembering and cherishing the memory of the man, can one testify to his gentleness and his justice. Above all, he was faithful; he gave up his sword there was an in his own ranks, or those of an enemy, that doubted his faith or that he had not done all that he could do for the cause for which he made such a noble struggle.

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(Chicago Chronicle.) General Fitzhugh Lee, it is quite safe to predict, will resign his military commission if he is much longer subjected to the dragging of General Brooke, that officer's henchman, General Lee, nominally in command of the province, General Lee has been of his authority in the city of Virginia, and Ludlow has been installed as high executioner with a detachment of troops which are not subject to his orders.

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Notice to the Public

At the suggestion of the Police Department, hereafter all employees of the Virginia Electric Co., Peter Wright, Prest. City Gas Co., H. L. Rice, Supt.; Southern Bell Telephone Co., J. W. Crews, Manager; Southern States Telephone Co., Wm. Pannell, Manager, will present at the door of the premises before entering for the purpose of examining electric light, gas meters or telephones, their authority in writing, signed by the managers of the above companies.

All residents are cautioned and warned, unless such authority is shown, not to allow any one purporting to represent any of the above companies to enter their residences.

The Police Department would ask that the department be notified of such persons with their descriptions.

Notice of Dividend.

On and after January 20th, 1899, I will pay a second dividend of 10 per cent. to the creditors of Burruss, Son & Co., upon the presentation of the Receiver's Certificates at my office, room No. 221 Citizens' Bank Building.

THEODORE S. GARNETT, Receiver for Burruss, Son & Co. Jan 15-19

USE NO OTHER!

DEAL'S CLIMAX PATENT FLOUR makes the best bread. Try it once, you will use it always.

FINE ELGIN BUTTER, 20 and 25c. We sell also Raisins, Nuts, Currants, &c., at low prices.

G. W. Deal & Co.,

55 NEW MARKET PLACE. BOTH PHONES-95

... SPECIAL ...

Finest California Peaches, per can...20c. Finest California Apples, per can...20c. Eagle Milk, per can...15c. Good Milk, 4 cans for...25c. Best Baltimore Hams, per pound...10c. Fox River Butter, in prints...27c.

Fine Mackerel just received. Oranges, Apples, Cakes and Crackers always on hand.

VIRGINIA GROCERY CO.,

D. PENDER, MANAGER. Jan 14-19 69 NEW MARKET PLACE.

Lawrence & Welton

Washables. Never has the manufacturer placed on the market such an assortment of wash materials as are being shown for the coming season.

Among yesterday's arrivals we would call your attention to the Colored Piques.

Those with the heavy welts and irregular stripes. It is indeed a choice lot that you should certainly see.

Percales. Sea Island brand. That means they wash, and we think that is worth something.

Yard wide, lights and darks and stripes and figures. Price 12 1/2c.

Silks. The sale will continue throughout the week at the reduced price—69c.

If you haven't been, ask some friend who has and hear what she has to say about the sale.

Lawrence & Welton

218 Main St.

The Lowenberg

Specialty Store

COAT SPECIALS \$ 5.00 for all Jackets to \$ 7.50

7.50 " " 10.00

10.00 " " 15.00

15.00 " " 22.50

20.00 " " 35.00

Wrapper Specials

75c. for the 89c. ones.

89c. " " \$1.00 ones.

\$1.20 " " 1.50 ones.

BENJ. LOWENBERG,

NORFOLK'S COSTUMER,

34 Granby St., Columbia Building.