

REVIEW OF MARKETS FINANCIAL AND COMMERCIAL Stocks, Money, Exchange, Bonds, Grain, Cotton, Provisions, Etc.

New York, Feb. 2.—To-day's stock speculation furnished adequate proof that increased interest was manifested by the public in the market. This supposition was based on the extensive trading in railroad stocks which comprised properties traversing a wide area. Professional operators, perceiving that support from commission houses could be relied upon in an upward movement in the standard stocks, devoted their energies in that direction, causing the specialties to occupy a secondary position in the market. This change of front was in a measure due also to the fact that some of the industrial, which had sustained a substantial rise, showed evidences of good realizing. Recognition of the encouraging general situation and indifference of the local market to foreign complications formed the primary cause of the revival of outside interest.

Important movements appeared to be under way by substantial interests, as to-day's strength developed in first one group of railroad stocks and then another until the list showed gains running from one to three and a half points.

In connection with the enormous buying of the Baltimore and Ohio stocks, a statement that the management had sold \$5,000,000 four per cent. bonds of the road, and \$2,500,000 of that of a subsidiary line to provide improvements, accounted for their buoyant rise. As the tendency of prices became pronounced arbitrage houses took advantage of the level to unload, but their offerings of 10,000 shares presented no effectual check to the current.

Long standing short lines in some of the middle grade railroads were covered and blocks of 1,000 to 3,000 shares figured plentifully throughout the list. Interest was diffused into a great variety of stocks, and at times some of the usually neglected ones vied with the recognized leaders in point of animation. Early operations indicated that powerful interests were engaged in the metal stocks, as prices of the minor securities followed a jump of eight points in Tennessee Coal to 104. This stock suffered acutely from realization as the day progressed, and ended with a gain of 3 1/2.

Prices of kindred properties were better sustained, but all relapsed from the best figures. Fluctuations in Third Avenue continued to be of a sensational nature, an early rise of 101 being followed by a break to 96 on liquidation by interests disturbed by the measures projected to finance the company's indebtedness. A rally to 99 1/2 occurred in sympathy with the pronounced rise of the general market in the late dealings. Other local utilities lacked feature aside from the Gas securities, which, however, did not fully retain a substantial rise. Western railroad stocks gave the first indication of strength, and held their extreme rise.

Among the high-priced Industrials, American Tobacco, People's Gas and Sugar achieved a commanding lead occasionally, but ended with narrow net changes. Predictions as to the character of to-morrow's bank statement were uniformly favorable, but the advance statistics show that the gain in cash from receipts from the interior and sub-treasury operations were placed at \$2,871,118, as compared with a net gain in the previous week of \$8,459,175.

A reflection of the stock market's strength was observed in the bond operations, where the absorption was very heavy, of the low and middle grade issues. The market was broad and active, transactions aggregating a purchase value of \$2,380,000.

United States 4's and 5's advanced 1/4, and the 3's declined 1/2 in the bid price. Total sales of stocks to-day were 590,000 shares.

NEW YORK STOCK MARKET.

Atchafson	20 1/2	U. P. pref.	75 1/2
Atchafson	20 1/2	Wabash	67 1/2
Balt. and Ohio	62 1/2	Wabash	67 1/2
Ches. and Ohio	42 1/2	W. and A. P. pref.	21 1/2
Ches. and Ohio	42 1/2	W. and A. P. pref.	21 1/2
Ches. and Ohio	42 1/2	W. and A. P. pref.	21 1/2
Ches. and Ohio	42 1/2	W. and A. P. pref.	21 1/2
Ches. and Ohio	42 1/2	W. and A. P. pref.	21 1/2
Ches. and Ohio	42 1/2	W. and A. P. pref.	21 1/2
Ches. and Ohio	42 1/2	W. and A. P. pref.	21 1/2

EX. COMPANIES.

C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2

MISCELLANEOUS.

C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2
C. and O. pref.	12 1/2

THE COTTON MARKETS.

New York, Feb. 2.—It was an exciting day in the cotton market, with speculation fully as large if not in excess of that of yesterday. Though bull enthusiasm was at a high pitch when the market opened, sentiment later was hardly so optimistic, though far from bearish. With a great bull flourish the market opened firm in tone at an advance of 5/10 points.

New York, Feb. 2, 1900.

United States 2's, registered	102 1/2
United States 3's, registered	109 1/2
United States 3's, coupon	109 1/2

UNITED STATES NEW 4'S, REGISTERED

United States new 4's, registered	183 1/2
United States old 4's, registered	183 1/2
United States old 4's, coupon	183 1/2
United States 5's, registered	112 1/2
United States 5's, coupon	112 1/2
District of Columbia 3's	82 1/2
Virginia Centuries	8 1/2
Virginia Deferred	8 1/2

NEW YORK MONEY MARKET.

New York, Feb. 2.—Money on call easy at 2 1/2 per cent.; last loan at 2 1/2 per cent. Prime mercantile paper, 4 1/2 per cent. Sterling Exchange, steady, with actual business in bankers' bills at 4.87 1/2 @ 4.87 3/4 for demand and at 4.84 1/2 @ 4.84 3/4 for sixty days. Posted rates, 4.85 @ 4.88 1/2; commercial bills, 4.83 1/2 @ 4.84 1/2; bar silver, 60; Mexican dollars, 47 1/2; silver certificates, 59 1/2 @ 60 1/2. Government bonds, irregular; State bonds, firm; railroad bonds, firm.

NEW YORK PRODUCE MARKET.

New York, Feb. 2.—Flour, neglected and unchanged, closing steadier with wheat. Rye Flour, firm. Corn Meal, firm; brandywine, \$2.15 @ 2.25. Wheat, spot firm; No. 2 red, 74 1/2 c. Corn, spot firm; No. 2, 40 1/2 c. Oats, spot steady; No. 2, 29 1/2 c. Beef, steady; beef hams, \$20.50 @ 21.00. Cut Meats, firm; pickled hams, 6 @ 7 1/2 c. Pickled shoulders, 6 c. Pickled hams, 9 1/2 @ 10 1/2 c. Lard, firm; Western steamed, \$6.30. Refined, firmer; Continent, \$6.50. Pork, strong. Butter, firm; Western creamery, 21 @ 22 c. State dairy, 18 @ 20 c. Cheese, steady; fall made fancy, large, 12 1/2 @ 13 c. Do, small, 12 1/2 @ 13 c. Eggs, firm; State and Pennsylvania, 16 1/2 c. Spot Coffee, Rio steady; No. 7 invoice, 8 1/2 c. No. 7 Jobbing, 8 1/2 c. Mild, steadier. Cordova, 8 1/2 @ 12 1/2 c. Sugar, raw, strong; fair refining, 4 c. bid; centrifugal 96 test, 4 7/8 @ 4 1/2 c. Refined, firm but quiet.

COTTON SEED OIL.

New York, Feb. 2.—Cotton seed oil firm and perhaps a shade higher on a fair demand and strong Southern news. Prime crude, in barrels, 33 1/2 c. Prime summer, yellow, 37 1/2 c.; off summer, yellow, nominal; butter grades, 38 @ 39 c.; prime winter yellow, 39 @ 40 c.; prime white, 39 c.; prime meal, 32 1/2 c.

TRUCK MARKET.

(By Telegraph to Virginian-Pilot.)
New York, Feb. 2.—Potatoes, steady; Jerseys, \$1.25 @ 1.75; New York, \$1.50 @ 1.75; Long Island, \$1.50 @ 2.00; Jersey, sweets, \$2.50 @ 3.00.

BALTIMORE GRAIN MARKET.

Baltimore, Md., Feb. 2.—Flour, quiet and unchanged. Wheat, very dull; spot and February, 71 1/2 @ 71 3/4 c.; March, 73 c.; Southern, by sample, 67 @ 73 c. Corn, spot and February, 37 @ 37 1/2 c.; March, 37 1/2 @ 37 3/4 c.; steamer mixed, 36 @ 36 1/2 c. Southern white, 37 @ 38 c. Oats, firm; No. 2 white, 31 1/2 c. No. 2 mixed, 29 @ 29 1/2 c. Rye, more inquiry; No. 2 nearby, 55 c.; No. 2 Western, 55 c.

CHICAGO MARKET.

Wheat, Corn, Oats, Provisions, Lard, Short Ribs, Stea.
Chicago, Feb. 2.—Direct Paris cables reporting the French crop prospects bad were the potent wheat market to-day. May closing 5 1/2 c. over yesterday. Corn closed 3/4 c. and oats 1/4 c. higher. Provisions were fairly active and strong on light receipts of hogs and a reduction on stocks.

NAVAL STORES.

Charleston, S. C., Feb. 2.—Turpentine firm, at 51c. Rosin firm, and unchanged.

Savannah, Ga., Feb. 2.—Spirits turpentine firm, at 53½c. Rosin firm and unchanged.

Wilmington, N. C., Feb. 2.—Spirits turpentine firm, at 52½-53c. Rosin firm, at 1.25-1.30. Crude turpentine firm, at 75-80c. Tar firm, at 1.30.

The Cotton Markets.