





| NO CHANGE OF THE LEOPARD'S. <br> SPOTS. <br> The announcement in yesteday's dispatches that all the Bell Telephone systems of the country are to be consolidated under the American Bell management means only that there will be a formal recognition of relatlons that already exist. A majorlty of the stock in all the hundred and more systems operated by the Bell people is owned by the same persons, and the proposed consolidation will merely simplify the management by making the managers of the several systems responsible to the American Bell managers instead of directly to the stockholders of the several stock companies, under various names, belonging to the American Bell Company. <br> The policy of all the Bell systems has been for years the same, and there is no reason to suppose that there will be either change or improvement un- |  |
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that we need a new dry dock.
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| Name of clly. | Old Bell rates. | No, of | New Co.'s rates. | No. of 'phones. | Bell cut rate. |
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| Detrott, Mich. ... | \$72 and \$50 | 4.000 | \$40 and $\$ 25$ | 5.200 | \$36 and \$ 54 |
| Grand Rapids ... |  | 1.330 400 | \$36 and \$24 | 3.100 | \$50 and ${ }^{\text {S }}$ |
| Fayette, Ind. .... | \$48 and 836 | 400 | 830 and $\$ 18$ | ${ }_{800}$ | \$18 and si2 |
| Des Atoines ...... | \$72 and $\$ 60$ | 735 | \$24 and 318 | 1,200 | \$36 and \$12 |
| Ft. Wayne, Ind.. | \$72 and \$18 | 577 | 836 and 524 | 1.600 |  |
| Tolecto, Ohio | \$72 | 450 | \$54 and \$24 | 2,200 |  |

## IN CASE OF PARTITION. Discriminating observers have bee

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