

The Daily World

Rufus Woods Publisher
W. S. Trimble Editor
B. R. Ellinwood Advertising Manager

Main Office—Business and Editorial, Daily World Building.
Wenatchee, Washington. Farmers Phone 1132

Entered as second-class matter at the postoffice at Wenatchee, Wash.

SUBSCRIPTION RATES.
One year, by mail, in advance \$5.00
Six months, by mail, in advance \$2.50
Delivered by carrier, per week .10

THE NEW NORTHWEST.

The recent arrival from Alaska of ships bearing 6 1-2 tons of gold and valued at \$3,200,000 will cause renewed interest in Alaska. The attention which this portion of Uncle Sam's domains will attract in consequence of the Seattle exposition will be invaluable in bringing about the speedy development of the northwest. The west is producing capital as well as inviting capital and when these two forces are united the new northwest will play as important a part in the development of the nation as did the old northwest prior to the civil war. Let us keep out the Japanese and thus save this section from the embarrassment of a race problem which confronts California, and the southern states with the negro.

THE PASSING OF THE BRIDLE PATH.

With the grading of Kittitas, Idaho, Chelan, Palouse, King and other streets, certain parts of Wenatchee will have the appearance of a well ordered city instead of a rural hamlet with bridle paths. These public improvements are expensive but the value of property will be enhanced. In some instances, however, much inconvenience will be occasioned in consequence of property being below grade and some hardship will be imposed. But in the improvement of a city individual inconvenience must give way to the general good, otherwise no immediate improvement could be made. The people are acting judiciously in making the contemplated improvements cover a wide area, because a general improvement will tend to increase property values in the entire city. Tourists who will stop in Wenatchee will see evidences of western push and prosperity.

If the senate insists on impeachment instead of the abolition of the office of state insurance commissioner, let it have its way, but let it act with dispatch. It should not add to the disgrace which has already been brought on the state by a recreant official by a prolonged trial. From the damaging evidence that has been submitted by the investigating committee, no injustice would be done by voting on the impeachment immediately on receipt of the charges from the house of representatives. And when this is done, provide for a continuance of the investigating committee, enact some legislation to systematize the administration of state business and then adjourn. This is the plain duty of the legislature. If the session is to be perverted into a farce and a fiasco to shield some other state officers whose records will not bear the light of investigation, then certainly the state of Washington has fallen into evil days. The senate is the part of the legislature that has in its keeping the welfare of the state, and the republican majority has it in its power to disrupt the republican party in this state, or to perpetuate its power. The disposition already manifested by a few senators thus far is not reassuring. The people of the state want the legislature to deal effectively and to do it at once with wrongdoing in state affairs.

THIS DATE IN HISTORY—JUNE 26

1750—Louisbourg was taken by Amherst.
1788—Virginia ratified the Constitution of the United States.
1824—Lord Kelvin, celebrated physicist, born. Died December 17, 1907.
1830—King George IV. of England died. Born August 12, 1762.
1857—Two hundred and fifty lives were lost by the burning of the steamer Montreal in the lower St. Lawrence.
1861—The president acknowledged the Wheeling government of Virginia.
1872—Harvard conferred the honorary degree of LL. D. on General Grant.
1889—Simon Cameron, statesman, died in Lancaster, Pa. Born there March 8, 1799.

THIS IS MY 55TH BIRTHDAY—R. L. Borden.

Robert L. Borden, one of the foremost leaders of the Conservative party in Canada, was born in Grand Pre, Nova Scotia, June 26, 1854, and received his education in the Acadia Villa academy. In 1874 he began the study of law and was called to the bar four years later. He speedily became prominent in his chosen profession and attained an extensive practice in the supreme court of Nova Scotia and in the supreme court of Canada. Mr. Borden was first elected to the house of commons in 1896, as member for the city and county of Halifax. In 1901, upon the resignation of Sir Charles Tupper, he was elected leader of the Conservative party of the house of commons, and as such has been the opponent of the Liberal forces under Sir Wilfrid Laurier in several general elections.

F. W. Clark, general western agent of the Great Northern Express company, of Spokane has been in town the past week making arrangements to handle the fruit crops.

Lou Bloom returned from Leavenworth this morning.

Mrs. A. L. Dunham and daughter came in from Seattle yesterday and left this morning for Chelan.

Mrs. Frank Scheble went to Wat-

erville to visit friends yesterday morning.

Miss Stella Zwright came in from Spokane yesterday after spending two weeks there.

J. R. Atkinson went to Merritt fishing yesterday.

M. R. Brown and wife of St. Paul, private secretary of J. J. Hill, are here looking over the valley. They drove to Cashmere yesterday to look over the country and left this morning for Bridgeport to spend a few days.

CORPORATION TAX PLAN SUBMITTED

(Continued from Page One.)

amount of the income of such corporation, joint stock company or association or income from all sources.

"All losses actually sustained within the year and not compensated for by insurance or otherwise, including a reasonable allowance for depreciation of property, if any, and in case of insurance companies the sums required by law to be carried to premium reserve fund.

"Interest actually paid within the year on its bonded or other indebtedness not exceeding the paid-up capital stock of such corporation, joint stock company or association or insurance company outstanding at the close of the year.

"All sums paid by it within the year for taxes imposed under the authority of the United States or any territory thereof.

"All amounts received, by it during the year and dividends upon stock of other corporations, joint stock companies or associations or insurance companies, subject to the tax hereby imposed.

"Provided, that in case of a corporation, joint stock company or association, or insurance company, organized under the laws of a foreign country shall be ascertained by deducting from the gross amount of its income from business transacted and capital stock invested within the United States and any of its terri-

ories, Alaska and the district of Columbia.

"All the ordinary and necessary expenses actually paid within the year out of earnings in the maintenance and operation of its business and property within the United States and its territories, Alaska and the district of Columbia.

"All losses actually sustained within the year on business conducted by it within the United States not compensated by insurance or otherwise, including a reasonable allowance for depreciation of property, and in the case of insurance companies the sums required by law to be carried in premium reserve funds.

"Interest actually paid within the year on its bonds or other indebtedness to an amount of such bonded indebtedness and other indebtedness including the proportion of its paid-up capital stock outstanding at the close of the year which the gross amounts of its income for the year from business transacted and capital invested within the United States and any of its territories, Alaska and the district of Columbia, bears to the gross amount of its income derived from all sources within and without the United States.

"The sums paid by it within the year for taxes imposed under the authority of the United States or any state or territory thereof. All amounts received by it within the year as dividends upon stock of other corporations, joint stock companies or associations and insurance companies subject to the tax hereby imposed."

It is provided that there shall be

deducted from the amount of the net income of each corporation, subject to the tax, the sum of \$5000, the tax being computed upon the remainder.

Every concern subject to the tax is required, on or before March 1 of each year, to make a true and accurate return, under oath or affirmation of its president, vice president or other principal officer and its treasurer or associate treasurer, covering the character of its organization and the amount of business transacted during the year, to the collector of internal revenue for the district in which the corporation is organized, or, in the case of foreign corporations, stock companies or insurance companies, in the place where its principal business is carried on in the United States.

"The return must, however, show, set forth:

"1—Total amount of paid-up capital stock outstanding at the close of the year; 2—total bonded and other indebtedness; 3—gross amount of income during the year from all

(Continued on Page Five.)

Many are Buying in the beautiful Methow valley. How about you?

For Sale by the Agents
F. R. Colbert and E. M. Elliott

Are You Going Sunday to the Wonderful Methow

By the Agents, F. R. Colbert and E. M. Elliott.

YOU'RE going to have this coming fall, a chance to buy and wear the best clothes in the world; the kind of clothes that well-dressed men are always glad to buy. **Hart Schaffner & Marx** clothes

are to be the feature of our line the coming season; and we want every man of you to know it early, and keep it in mind for the time when you next think of buying clothes.

We are making a specialty of these goods because we want you to get the greatest possible value for your money. You want value; that's the only real way to economize in clothes; and value means the sort of quality Hart Schaffner & Marx put into their goods. They're all-wool, in every thread of the fabrics; they represent the product of the best weavers in the world, and they offer a greater variety for your selection than you'll find in any half a dozen other makes put together.

But all-wool, vitally important as it is to your interests as a wearer, is not the only the only thing we know about Hart Schaffner & Marx quality. These clothes are designed right; the whole question of fit depends on that; and it's important to you to know that you can be correctly fitted without trouble here. They're correct in style, of course; and perfectly tailored; these makers know their business well enough not to spoil all-wool fabrics, fine linings and trimmings by designing and tailoring that are wrong. Hart Schaffner & Marx are the best clothes makers in the world; and every dollar of value they put into the goods is there for you to get out in the wear.

There's a lot of inferior, cotton-mixed clothing in the market; pretty poor stuff, some of it. It looks pretty good; enough so to enable dealers to charge a good price for it; it isn't as a rule worth what it costs.

This store is the home of Hart Schaffner & Marx clothes

Panama and Plain Straw Hats

THE Toggery
WENATCHEE WASH.

Douglas and Florsheim Oxfords

Columbia Valley Bank

"The Old Strong Bank"

Capital \$100,000.00 Established 1892.

We extend a cordial invitation to newcomers and prospective residents of the Wenatchee Valley to make use of our extensive facilities for the transfer of funds from other localities, and welcome new accounts, no matter whether large or small.

J. J. Browne, President Guy C. Browne, Vice President
M. Horan, Vice President Frank D. Case, Assistant Cashier
Charles E. Owens, Cashier.

Wenatchee Washington

Chas. Becker F. A. Rogers

CHELAN COUNTY REALTY CO.

Here is a chance to get a home cheap. Ten acres of the best soil in the valley, 1 miles from postoffice. Five acres in 6 year old apple trees, best varieties, balance mixed stock; all good, receiving best of care. Will exchange for city property. This place will pay for itself in 2 years.

Basement First National Bank Phone 453

We wish to call your attention to our eight-inch Convertible Desk and Bracket Fan. Desirable for the home, office or sick room. Light, noiseless and economical; consumes less than half the current required for a 16 c. p. lamp.



AIKIN & CASSIDY
Phone 1422.
ELECTRICAL SUPPLIES
Next to the Republic Building.

Clean Up and Save Court Expenses

The city administration is taking strong measures in cases of negligence in cleaning up property. In order to care for the extra demand we are putting on an extra team Friday and Saturday. We start in the alley at Washington and D streets and work toward the river. Please have everything ready.

JOS. LATHAM,
City Scavenger.