

FINANCE, OIL AND GAS

New York

NEW YORK, Aug. 17.—Disregarding the deadlock in the railway labor controversy and the increasing pessimism reported from Western and Northwest agricultural centers, yesterday's market added variably, but for the most part, substantially, to price oscillations of the early week.

Grain and Produce.

CHICAGO, Aug. 17.—Tuesday's advance in wheat apparently satisfied the trade for the moment, as bulges were set upon to take profits. The result was a net loss of 3/4 to 1 1/2.

Oil and Gas.

In McKim district, Pleasant county, W. Va., the Octo Oil Company drilled No. 33 on the M. E. Holdren farm through the Cow Run sand and it is a 5-barrel pumper.

farm, located 1,100 feet west of No. 2 and secured an 8-barrel pumper. In the same district, the Ohio Fuel Oil Company's No. 11 on Elk River Coal Company's property is showing for a 10-barrel pumper.

On Laurel Fork, Duval district, Lincoln county, the South Penn Oil Company's No. 50 on the Horse creek tract is in and showing for a very light pumper in the Berea grit.

Pittsburgh

PITTSBURGH, Aug. 17.—All the activity and interest in the speculative stock market appeared to have been concentrated in Wall Street, inasmuch as on the local exchange there was, to use the vernacular of the street, "very little doing."

Summary table with columns for Sales, High, Low, and various commodity prices like 190 A W Glass M., 100 Col Gas & El., etc.

Bonds table with columns for Bonds and prices like 1,853, 1,000 Pbg Cl d 5s, etc.

Court News

Deeds. W. R. Matheny et ux. to Cyrene Wyckoff, real estate in Conaway-Manley addition to town of Barrackville; consideration, exchange of lands.

MORE FARMING AND BETTER AS RESULT OF RURAL CREDITS LAW

Full Explanation of New Act Which is Now in Effect.

WILL BE TWELVE BANKS

Law Drawn to Aid Farmers And for No Other Purpose.

(By SAM T. HUGHES.) Written Especially for the West Virginian.

For the first time in our history the federal government has enacted a law for the purpose of promoting the financing of the farmers. This law is now in effect.

Better Farming, More Food. The federal farm loan act is simple in principle and in purposes. The government and the law's framers hope to put the business of farming on a more business-like basis.

Children Cry FOR FLETCHER'S CASTORIA SPECIAL NOTICES STATE OF WEST VIRGINIA, COUNTY OF MARION, Town of Worthington, to-wit:

STATE OF WEST VIRGINIA, COUNTY OF MARION, Town of Worthington, to-wit: At a Special session of the council of the town of Worthington, Marion county, held in the council chambers thereof, there were present J. Lane Farris, Mayor, S. K. Jacobs, recorder, and A. J. McDaniel and Arlie Barber, members of the council of said city or town.

EAST SIDE NEWS

Miss Donham Entertains.

Miss Anna Donham entertained a number of young people Monday evening at a marshmallow toast in honor of Miss Marjory Travis, of Arcadia, Texas, who is spending the summer here.

Leave for Sistersville. Mr. and Mrs. Edgar Morgan of Summit, Ill., who have been guests of Mrs. Florence Gray, went to Sistersville yesterday, to visit relatives before going to their home.

At Mannington. Mr. and Mrs. J. B. Crowl and guests, Miss Anna Wantler and Louis Wells, of McKeesport, spent yesterday with friends at Mannington.

Well Known Lady Ill. Mrs. William Arnett is seriously ill at her home near Little Falls. A trained nurse is in attendance. Mrs. Arnett is a sister of Mrs. J. R. Miller and Mrs. Bert Helmick, of this city.

Personals. Mrs. Prim D. Strick is quite sick. Mrs. Jacob Price, of Little Falls, is the guest of Mrs. D. P. Morris in Morgantown avenue.

Little Miss Ivy Powell, of Grafton, is visiting her grandfather, Creed Powell, in Haymond street.

Two children of Creed Lorentz, of Hout, are very ill at the home of their grandfather in Morgantown avenue.

Mrs. Charles Davis, of Ferry street, remains very ill.

Miss Pearl Jacobs returned last evening from a week's stay with her grandparents at Morgantown.

Mrs. Baill Layman is visiting relatives at Huntington.

John I. Fruin, of State street, has been alarmingly ill the past few days. Master Fred Summers came home yesterday from Little Falls where he had been visiting for the past ten days.

Miss Ruth Irons, of Colfax, spent Wednesday with her grandparents, Mr. and Mrs. J. L. Carpenter.

CLASSIFIED ADVERTISING ONE CENT A WORD CASH WITH ORDER.

FOR SALE

FOR SALE—Pair Shetland ponies, weight 350 pounds each. Three years old. Perfectly broken for any child to ride or drive. Well matched. Double and single harness, rubber tired runabout, pole and shafts good as new. Two saddles, bridles and halters. Sell reasonable for want of use. Write J. L. D., 575 S. M. St., Washington, Pa. 8-15-6t No. 1355

FOR SALE—Scotch Collie dog one year old. Bell phone 853-W. 8-16-3t No. 1333

FARM—178 acres five miles from county seat of Morgan county, Ohio, near macadam road. Land is black limestone soil, blue grass sod, all in grass, but 10 acres. 8 acres timber, is underlaid with coal, water in every field, good orchards, all kinds of fruit. Ten-room farm house, slate roof, good cellar, frame barn, slate roof, 52x62 feet, cellar, stable under all barn. Cow house, smoke house, corn cribs, frame hog pens. Buildings are worth more than \$5,000. If sold soon will take \$50 per acre. Also 200 acres same kind land, not so well improved, will take \$30.00 per acre. Address: J. F. Leeper, M. D., McConnellsville, Ohio, Owner. 8-17-3t No. 1340

FOR SALE, OHIO FARMS containing 50 to 129 acres. In fruit belt. Rural routes and handy to church and school. J. M. Miller, Agent, Little Hocking, Washington county, Ohio. 8-17-1t No. 1339

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LOST AND FOUND

FOUND near Miners' hospital nine link friendship bracelet. Apply at West Virginian. 8-15-4t No. 1384

HELP WANTED—FEMALE WANTED—Six stonemasons at Ida May Mine. Apply to Superintendent for John M. Kiser and Bro. at Ida May. 8-16-4t No. 1396

WANTED—At once, colored girl for general housework. Apply Dr. J. A. Jamison, 1042 Morgantown Ave. 8-16-3t No. 1387

MONEY TO LOAN MONEY—to loan in sums of \$10 to \$50 to anyone having steady work. Can be paid in small monthly payments. No reference or endorsements required. Strictly confidential. Address Box 695, Clarksburg, W. Va. 6-30-4t

THE BUCKEYE SAVING AND LOAN company of Bellaire, O., has money to loan on desirable real estate. See Paul G. Armstrong, Attorney, 4142 Trust Bldg., 7th Floor, Fairmont, W. Va.

ROOMS TO RENT FOR RENT—Two unfurnished rooms for light housekeeping on first floor, 827 Field street, 5th ward. Bell phone 556-W. 8-17-4t No. 1388

FURNISHED ROOMS FOR RENT—Two nice furnished rooms for light housekeeping. Ground floor porch. Call 711-W. Consolidated phone. 8-16-4t No. 1389

FOR RENT FOR RENT—Large livery barn near of Court House. Call Bell 444. 6-15-4t

HOW TO ANSWER WANT ADS In answering blind ads in The West Virginian classified columns, please be careful to use the precise address given in the adv. Write the address plainly. Letters brought to The West Virginian office do not require stamps. Always include your answers in sealed envelopes. Advertisers or others inquiring about a classified ad, must designate the ad number at the end of the ad, as we have no other means of referring to it.

Telephones Bell 158 Con. 250.

Professional Cards SOUTH SIDE PLUMBING COMPANY 205 WALNUT AVE. Bell Phone 152 J Cons. 594 Closes Saturday at 12 o'clock

IRA L. SMITH COUNSELLOR-AT-LAW Office Trust Bldg. Fairmont, W. Va.

Mrs. W. A. Tucker, Corsetiere, representing Nubone Corsets. Bell Phone 487-J. Residence 326 Monroe Street.

A. B. SCOTT, Optometrist and Optician. 25 years practical experience. Glasses furnished in one hour. With A. B. Scott & Company, JEWELERS.

DR. A. B. SMITH, OSTEOPATH and EYE SPECIALIST. All diseases successfully treated without drug or surgical operation. GLASSES of all kinds, correctly fitted and guaranteed satisfactory. No. 7 HALL BLOCK, Main St. Opp. Marietta Hotel. Both Phones.

BANKING SERVICE FOR YOU The watchword of the modern bank is service. Banking service differs in kind and quality. You should choose as your bank the one that can serve you best. The equipment of the Peoples National Bank has been provided for the use of its clients. Its service to each customer is personal, and is suited exactly to his individual needs. Your account is invited. THE PEOPLES NATIONAL BANK. On the Corner Near the Post Office. CAPITAL \$200,000.00

The NATIONAL BANK FAIRMONT, WEST VA. An Income to Sell Installments. You might buy an income and pay for it in a few years by installments. Every dollar you pay down toward that income nets you at least 4 per cent, and as your interest compounds itself and money grows, your income kicks out of swaddling clothes and becomes a worth-while producer. Your big income-producing principal is always ready as a reserve fund should you need it. Come in and talk it over. INTEREST ON SAVINGS

A FIRE FIGHTER with all the modern appliances for fighting fire is not able to save your life and property at all times. A policy of insurance will furnish you the money to replace your furniture, buildings or stock of merchandise in case of accident by fire. Would you like to know what a policy would cost? We'll enlighten you for the asking. F. E. Nichols 315 Main Street.

WASHINGTON NEWS GOSSIP By CHARLES BROOKS SMITH.

WASHINGTON, Aug. 17.—The indications are that the distressed flood sufferers in Kanawha and adjoining counties will be helped by the Federal government from the \$540,000 appropriated two weeks ago to help the flood sufferers in the Southwest, in the Carolinas especially. This seemed to be the idea of the House, when Congressman Littlepage introduced a resolution to appropriate \$200,000, a copy of the resolution which Senator Chilton introduced in the upper branch.

Charles E. Hanst, of Kingwood, who was appointed an alternate for the Military Academy at Annapolis, by Congressman Sutherland, has passed the mental examination which was held July 27th, and has been ordered up to take the physical test. If he passes that, he will enter the school at once. The principal who was appointed failed, and that gave young Hanst his coveted opportunity.

The House has passed a bill, introduced by Congressman Neely, which authorizes the Secretary of War to loan a cannon to the town of Weston for ornamental purposes on the public square. A sub-committee of the House judiciary committee has also made a favorable report to the whole committee on Major Neely's bill authorizing the employment of Federal prisoners on the public roads. Samuel Gompers and Secretary Morrison, of the American Federation, were two of those who spoke before the committee in favor of the bill, while State Highway Commissioner Williams, of West Virginia, gave it his endorsement.

W. F. Mullins, accompanied by his grandson, Lester D. Baker, of Martinsburg, were callers on Congressman George M. Bowers yesterday. Young Baker has a cadet appointment from Senator Goff, which was secured for him by the influence of Col. Bowers before the latter became a congressman. Young Mr. Baker is a nephew of Secretary of War Baker, and he came to Washington to take a course of studies at the naval preparatory school in Chevy Chase. Mr. Mullins is one of the chief officers in charge of the large Interwoven Mills at Martinsburg.

Pension claims of Robert Blosser and Rhea E. Meador, both of Raleigh county, have been taken up by Con-

gressman Sutherland with the United States Pension Commissioner. Mr. Sutherland has also requested that official to issue a duplicate pension certificate to J. Madison Boggs. Along with Beverly Waugh, Mr. Boggs kept his certificate in the postoffice safe at Edray. On the night of the 4th instant, the safe was blown up and robbers carried off the pension certificates along with what other plunder they got.

John M. Provance, Barrackville, and J. Malcolm Lewis, of Moundsville, have been nominated by Congressman Neely for appointment to take the examinations for entering West Point.

Attorney General A. A. Lilly is in the city. He came here to attend to some private business. Hon. Alex. R. Campbell, of Wheeling, is another prominent West Virginia visitor. He has been at Annapolis visiting a daughter, who resides there.

E. H. Crough, of Spangler, will receive a shipment from the government fisheries with which to stock the streams in his neighborhood. The United States Fish Commissioner, in response to a request, has so notified Congressman Sutherland.

Fourth class postmaster commissions have been issued to Nance H. MacCorkle, of Junction; Clarence E. Smith, Kay Moor; Harry Baxter, Slatyfork; Hugh E. Love, Irigouis, late Tomney; James H. Varney, Blocton; and William H. Herndon, Lookout.

Pension bills in behalf of George W. Hill and Hiram Hill, of Beverly, have been introduced in the House by Congressman George M. Bowers.

George W. Williams, of Beckley, who is one of Senator Chilton's most dependable and able lieutenants in Raleigh and adjoining counties, has returned home after a week's stay in the city.

Edward A. Engle has been designated acting postmaster at Alta, W. Va.

Congressman Edward Cooper and Charles Brooks Smith spent Sunday and Monday at Old Point Comfort, returning Tuesday morning. They visited the Interned German ships and the new dreadnaught building at Newport News, also the government aviation school located in that vicinity.

These land bonds will be safe. They will not be taxable. They will be secured in three ways. First, by the endorsement of the federal land bank, which issues them, handling one-twelfth of the United States. Second, by all the other 11 federal land banks. Third, by the national farm loan association, which issues them in the first place, and which is a co-operative organization of borrowing farmers in the vicinity of the land mortgages.

Fourth, by the land mortgages. Must be worth at least twice as much as the face of the mortgage, according to the appraisal of the loan committee of the association and a government appraiser. Good as Government Bonds. The guarantee of the local loan association is backed by a 5 per cent guaranty fund. One loan out of 20 might be a loss before this guaranty fund would be used up. Altogether, it looks as if the land bids would be considered as good as government bonds—but, of course the government does not guarantee them. The government, however, does subscribe the stock of the federal land banks—12 mentioned—provided that private capital does not take the stock. They have \$750,000 capital each.

Ten or more farms may establish a national loan association and begin issuing mortgages. It is a simple and easy thing, but under strict government supervision. All they need to do is to meet, declare that they want to borrow on a mortgage, and proceed. They will each have to buy \$5 of stock in the federal land bank of their region for every \$100 borrowed, but they will get this money back when they pay off their mortgages, and in the meantime will get their dividends if the federal land bank earns any, which it is expected to do.

Pay Interest and Also Earn Dividends. In other words, instead of paying a five per cent. commission for a loan as some now do, the borrower will pay the same sum for stock which will probably earn dividends for him, and which he will get back when he pays off his debt. The mortgage is not allowed to draw a higher rate of interest than the local rate of the locality. It will draw as low a rate as will be proven possible by the sale of the land bonds. If investors and savers think so well of the land bonds that they are willing to buy them on a basis of four per

cent, the mortgages will not draw over five. They may not draw as much as one per cent. above local bond rate. That depends on experience. Anyhow the farmer will get his money at actual cost to the great system of banks handling the business. He cannot borrow over \$10,000. If he wants more than that he will have to borrow in some other way. This federal farm loan act provides for federal joint-stock banks which can also issue land bonds under government auspices. It is thought by some that these banks will be organized so promptly and so rapidly that they will cover the field and prevent the organization of very many of the co-operative organizations of borrowers which I have described. If so, perhaps it will be because the American farmer likes to deal with private banks rather than to organize co-operatively. If this proves true the farmers will have themselves to blame.

Paying Off the Loans. It is also among the possibilities that the private joint-stock banks organized under this new law will be able to furnish money as cheaply as co-operative associations can do, and thus save the trouble, slight as it is, and the small investment in stock. After five years any mortgagee under this system may pay his loan off in whole or in part. But loans under this system either through a co-operative association or a joint-stock bank are made on the basis of paying a little of the principle whenever the interest is paid. Thus these loans will be extinguished, principal and interest in from 20 to 35 years by paying little if any more than what mere interest amounts to on ordinary loans. This is called amortization, and offers the best known way for the gradual payment of loans.

STATE OF WEST VIRGINIA, COUNTY OF MARION, Town of Worthington, to-wit: At a Special session of the council of the town of Worthington, Marion county, held in the council chambers thereof, there were present J. Lane Farris, Mayor, S. K. Jacobs, recorder, and A. J. McDaniel and Arlie Barber, members of the council of said city or town.

In accordance with section 4, chapter 9, of the Acts of the extraordinary session of the legislature of 1908, the council proceeded to make up an estimate of the amounts necessary to be levied for the current fiscal year, to cover all municipal debts and liabilities payable during the said year, including probable expenditures for municipal purposes and proper allowances for delinquent taxes of collections and contingencies; but deducting therefrom the money in the city treasury applicable to the service of the year and municipal claims and doth determine and estimate the several amounts to be levied as follows:

Estimates table with columns for Maximum levy 35 cents on the hundred dollars valuation, Estimated Receipts, Estimated Disbursements, and Total estimated disbursements.

Amount to be provided for by levy 923.00. It appearing to the council that the total valuation of all taxable property in this municipality according to the last assessment thereof, is \$263525.65 being real estate to the value of \$134550.00; personal property to the value of \$96825.00; and railroad and other property assessed by the board of public works to the value of \$30150.00, as certified to the council by the officer whose duty it is to make such report, and it appearing from the foregoing estimates that it is necessary to raise by levy, after deducting all credits, \$923.00 for municipal purposes; therefore it is determined that a levy on each One Hundred Dollars valuation of 35 cents (35c.) for municipal purposes will be necessary to produce the estimated amount as aforesaid for the ensuing fiscal year.

STATE OF WEST VIRGINIA, COUNTY OF MARION, Town of Worthington, to-wit: I, S. K. Jacobs, Recorder, in and for the municipality of Worthington, county of Marion, and State of West Virginia, do hereby certify that the foregoing is a true copy from the records of an order by the council of said municipality on the 8th day of August, 1916. S. K. JACOBS, Recorder of the Municipality of Worthing, W. Va.

August 21, 22, 23 24 and 25 THE FAIRMONT FAIR Entries Positively Close Saturday August 19