FINANCE, OIL AND GAS

Pittsburgh

PITTSBURGH, May 23.—An advance in Lone Star Gas of $35 a share to 165, the highest ever quoted, was the only prominent feature of the local market. The stock opened 5 higher at 135, jumped to 165 on comparatively small sales, and closed at 155, a net gain of $25 over Tuesday's close. Ohio Fuel Supply was ¾ higher at 42½. Pittsburgh Oil and Gas advanced to 6¾ and Manufacturers Light and Heat was ½ lower at 51½.

In the remainder of the list the tendency was downward. American Window Glass Machine closed ½ lower at 5. Airbrake was off ¾ at 96 and Westinghouse Electric declined from 44¼ to 43¾ at the close. The primary elections did not have any effect on the Brewing issues. Independent common closing unchanged at 2 and Pittsburgh common 3⅛ to 3¼. A small lot of Consolidated Ice preferred sold at 19, an advance of $2 over the last previous sale. Trading in mining shares was less active and price changes were unimportant. Pittsburgh Coal debentures 5s were ½ lower at 97½.

Summary.

Sales—	High	Low
20 A W G Mach ..	55	55
100 Cuba C Sugar ..	22	22
20 Cons Ice pfd	19	19
350 Ind Brewing	2	2
380 Lone Star Gas ..	*165	125
75 Mfrs L & H	51½	51
1000 Mt Shasta	42	42
75 Ohio Fuel Oil ..	16	15½
20 Ohio P Supply ..	42½	42½
100 Pgh. Brewing ..	3¼	3¼
2500 P. J Copper	45	44
400 Pgh Oil & Gas ..	6¾	6¾
245 U S Steel	110	108
27 West. Airbrake	96	96
75 West Electric ..	44¾	43¾
6777 BONDS		
$2000 Lib Loan 2d 4s..	94.94	94.94
3000 Pgh Coal 5s	97½	97½
$3000		

*New.

New York

NEW YORK, May 23.—Disregarding the removal of the railroad restrictions and fresh complications in the international situation, the stock market proceeded yesterday to invade the unknown, but it had been deeply lost.

Sugars were the first to lose ground, being off 50c to 2½ points. Under a less fluent market the list of industrials also gave way, with losses of 1 point and more other than a few exceptions, including Mexican Petroleum, which lost 2 points.

Rails and coals showed good resistance to the pressure, some of the former being able to show gains. The coals were in demand on the belief that the strike would be settled without further interruption to production. Marines were heavy on the belief that the company would be able to show a good showing of earnings for the period of the strike. Oils were dull and heavy, with Mexican Petroleum the most active issue. Motors were heavy on the belief that the industry would be adversely affected by the new priorities order. Rubbers were heavy on the belief that the industry would be adversely affected by the new priorities order. Leathers were heavy on the belief that the industry would be adversely affected by the new priorities order. Tobacco was heavy on the belief that the industry would be adversely affected by the new priorities order. Utilities were heavy on the belief that the industry would be adversely affected by the new priorities order. Railroads were heavy on the belief that the industry would be adversely affected by the new priorities order. Steels were heavy on the belief that the industry would be adversely affected by the new priorities order. Coppers were heavy on the belief that the industry would be adversely affected by the new priorities order. Chemicals were heavy on the belief that the industry would be adversely affected by the new priorities order. Sugars