

FINANCE, OIL AND GAS

New York

NEW YORK, March 22.—One popular issue, Bullied States Steel, dominated yesterday's stock market from start to finish, removal of the long-existing uncertainty over prices giving a tremendous impetus to the entire industrial group.

Other speculative favorites joined in the advance, a few scoring even greater gains than the market leader. Rails and metals lagged until the final hour, when they responded to the general buoyancy of that period.

The demand for United States Steel was on a scale unequalled since its last boom, one commission house alone having buying orders for 100,000 shares. At an extreme advance of 4 1/2 points to 9 3/4 Steel contributed about 64 per cent. to the day's total.

There was a widespread feeling that the outcome of the Washington conference would go far toward restoring confidence, as the new price schedule bears pertinently on many lines of industry.

In the excitement created by the heavy trading in steels, little attention was paid to the further varieties of foreign exchange, the domestic money market and the New York Railways company, although local traactions again weakened.

Pittsburgh

PITTSBURGH, March 22.—On the local stock exchange dealing in Pittsburgh Oil and Gas foot up 5,230 shares at a net gain of nearly a point for the day. This stock contributed more than 50 per cent to the day's total of all stocks, including low-priced mining shares. Business in other members of this group was light and the price fluctuated within narrow limits.

Westinghouse Airbrake was extremely dull and closed 1/4 lower at 99 3/4. Westinghouse Electric was also quieter within the range of 47 and 47 1/4.

There were no dealing in any of the glass stocks and quotations were nominally unchanged. Pittsburgh Coal common was firm and closed a 1/4 higher at 50. Consolidated Ice common and preferred each closed a fraction higher.

National Fire profiting common and preferred were not dealt in during the day and only 75 shares American Sewer Pipe changed hands at 19. Liberty bonds were moderately active and closed slightly lower.

Summary table with columns for High and Low prices for various stocks like Beth Steel, Consol Ice, etc.

Bonds table with columns for price and yield for various bond issues like Ind Brew, Lib L, etc.

Oil and Gas

With only a few exceptions all late completions in the West Virginia fields are light producers. On Miracle run, Battelle district, Monongalia county, the Hope Natural Gas company gave its test on the David S. Lemley farm a shot, increasing its production from 20 to 50 barrels a day.

On Kings run, Clay district, the same company's test on the Ruth Stevens farm produced 65 barrels the first 24

hours after drilling into the fourth sand pay. On Thomas run, in the same district, the Williams Oil and Gas company has a duster in the Big Injun sand at a test on the John Tennant farm. It is now drilling to the lower sands.

On the waters of Sycamore creek, Smithfield district, Roane county, the South Penn Oil company completed No. 21 on the M. J. Snodgrass farm. It is showing for a 10-barrel pumper in the Big Injun sand. On Geary district, Roane county, the South Penn Oil company drilled its test on the George B. Smith farm through the Big Injun sand, failing to find either oil or gas in that formation.

The Carter Oil company has now drilled its test on the Rhoda Woodburn farm, located on Indian creek, Tyler county, through the Gordon sand. It is a fair gas well in that formation. In Clay district, Harrison county, the Hope Natural Gas company completed in the fourth sand No. 4 on the Marion Tetrick farm. It is showing for a 10-barrel pumper.

In Union district, Pleasants county, the Joannette Oil and Gas company's No. 3 on the S. E. Bills farm is dry in the Maxon sand. In Clay district, Monongalia county, the Hope Natural Gas company's test on the Saul Thomas farm is a gasser in the 50-foot sand. The same company is due in the sand at a test on the Ruth Stevens farm.

Local operators are interested in developments in the vicinity of the 10-barrel producer on the Frey heirs' farm in Green township, Beaver county. Several wells were due to get the sand this week but not likely to reach the required depth before the early part of next week. The first well is due in the J. T. Williams & Co. test on the Lawrence Gibb farm. The way the well on the Frey heirs' farm has been holding up makes the outlook favorable for a pool of some kind.

In the Ninevah district, Greene county, the Manufacturers Light and Heat

company is down 1,200 feet at a test on the D. T. Funk farm. They have a complicated fishing job at this well with three strings of tools in the hole. In the Mt. Morris district Jesse L. Garard has the rig completed for another test on the Williamson heirs' farm. In Richhill township the South Penn Oil company is due in the sand at a second test on the John Loar farm. In Springhill township the Manufacturers Light and Heat company has started to drill a test on the Jonathan Wycoff farm.

Grain and Produce

CHICAGO, March 22.—Highest prices yet this season for May delivery of corn were reached yesterday in the corn market here. A new bulge in the value of rye was largely responsible and so too was fresh labor trouble in Argentina. The close was strong at 1 1/4 net higher with May 1.45 1/2 at 1.45 1/2 and July 1.37 1/2 at 1.37 1/2. Oats gained 1c to 2 1/2c at 2 1/2c. Provisions finished 20c off to 5c advance.

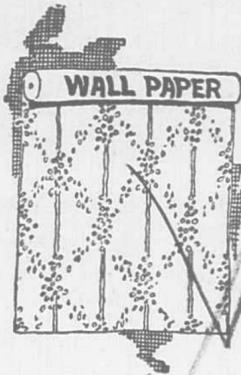
Table of grain prices for Corn, Oats, and Pork with columns for May and July prices.

Local Moose Will Go to Clarksburg Tonight

This evening at 6 o'clock the members of Fairmont Lodge 9, Loyal Order of Moose, will go to Clarksburg, where they will attend the frolic of Monongahela Valley Legion, Mooseheart Legion. The indications are that there will be a big turnout of local Moose as this will be the last meeting for probably sixty or ninety days.

The street parade will be held in Clarksburg commencing at 8 o'clock sharp and the class of candidates will be initiated promptly at nine. The Moose band will rehearse Sunday afternoon at 2:30 o'clock in Moose Home.

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