

CORN AND WHEAT SELL HIGHER

Scenes of Last Week Renewed Again This Week—Trading Wildly Nervous.

THE BULL FEVER IS STILL RAGING

Sales Reported as High as \$1.14, Which Was Succeeded by a Period of Weakness.

Foreign Markets Abroad Have a Good Deal to Do with the Feverishness Here.

CHICAGO, Aug. 17.—10:05 a. m.—The selling scenes in wheat and corn which characterized trading the latter part of last week were renewed at the opening of the board of trade this morning. Trading was just as wildly nervous as it was Saturday when December wheat jumped within a few minutes from 99 3/4 to \$1.08. The bull fever was still on this morning and the traders were inflamed with the prospect of higher prices as a result of so-called higher cables. When the bell opened for the opening of business the wheat at once became a pandemonium out of which came these figures for December wheat inside of ten minutes: \$1.09 1/2, \$1.10, \$1.11, \$1.11 1/2, \$1.12, \$1.11, \$1.10 1/2, \$1.11 1/2, \$1.12, \$1.13. This was the top figure on the early bulge. Then the price began to weaken and with feeble rallies sank away to \$1.07 1/2.

THE MARKET DECLINES.
CHICAGO, Aug. 17.—11 a. m.—As the New York Produce exchange did not open till 11 o'clock (10 o'clock in the Chicago time) it gave the New Yorkers a half hour of unrestricted dealing on the Chicago market. Their orders doubtless had some effect in the early trading here. The bulge to \$1.14 was accompanied by the wildest excitement, and some sales were reported as high as \$1.14. The succeeding period of weakness was the result of free selling by both longs and shorts. Conservative trading in both camps were satisfied that prices were too high for safety. In spite of the sensational advances abroad advances here have carried prices far above an export basis and they must be brought together before the benefits of the foreign short are realized. Consequently conservative longs begin to take their profits freely and bears of the same grade began to put out rather free lines on the theory that whether the market goes higher or not the present figures are above the average. The consequence was that from the top figure there was a speedy downward tendency, with here and there a slight reaction, followed each time by still lower figures, until \$1.05 was reached. That was the low point. It reached to \$1.07, sold off to \$1.00 1/2, went up to \$1.06 1/2, and at 11 o'clock was comparatively quiet at \$1.06. The other markets followed wheat, except rye, which had in descent strength. September selling up to \$1.09 1/2.

CONTINUES WEAK.
CHICAGO, August 17, 12:15 p. m.—Wheat continues weak. December is now quoted at \$1.03 1/2. September corn has fallen to 53 1/2.

PANDEMONIUM REIGNED.
New York, Aug. 17.—Pandemonium reigned in the wheat pit at the opening of business in the produce exchange this morning. Excited brokers could not restrain themselves until the gong announcing the opening of the board sounded, and for half an hour previous were climbing over each other's shoulders in the center of the crowded oval, yelling, howling and wildly waving their arms like a horde of savage Conanches in their frantic eagerness to make a sale. Curb prices range from 1:11 to 1:13.

FALSE REPORTS.

These Concerning a Revolution in San Salvador.
New York, August 17.—The following dispatch reached the Associated Press from San Salvador today:

San Salvador reports published recently in New York, touching a revolution in Salvador were altogether inaccurate. They were doubtless based on circumstances connected with the passage of several Salvadorian refugees from Nicaragua to Guatemala on board the Pacific mail steamer City of Panama. Among these refugees was Lisandro Letona, a man who has been guilty of common crimes and against whom criminal charges have been preferred at San Miguel. The court demanded that Letona be surrendered. The captain of the City of Panama in direct violation of law refused to deliver him, but weighed anchor and sailed away without previous permission from the captain of the port. By this act he rendered his vessel liable to the penalty of confiscation. Such was the origin of the false reports which have been published.

World's Fair Matters.

CHICAGO, August 17.—The chief of the different departments of the World's fair are to refrain from interfering with the work in Jackson park; to have nothing to do with the reconstruction of the exposition buildings or the installation of propelling machinery until the whole has been accepted by the national commission. That is the substance of the resolution passed today by the board of control. It terminates the little squabble that was brought up about the installation of engineers in the grounds and leaves the directors to construct and equip the fair buildings for the national commission to accept or reject.

THAT SURET TREATY.

It is denied that One is Made Between Russia and France.

LONDON, August 17.—The St. Petersburg agent of Reuter's Telegraph company has been furnished with the following: An inspired denial has been made of the report that a secret treaty has been concluded between Russia and France. In this denial it is declared that neither Admiral Gervais nor any other French or Russian representative has signed or concluded verbally any convention between France and Russia. It is also asserted from the same source that no conferences have been held on the subject and that the well-known "rapprochement" between France and Russia does not date from the present time, but, it is added, was occasioned long ago by international circumstances rather than by the spontaneous desire of the powers themselves, and that it has since continued to grow closer.

A TAME AFFAIR

Is What the Pennsylvania Republican Convention Promises to Be.

HARRISBURG, Pa., Aug. 18.—Less than half a hundred candidates and delegates are here for the republican state convention on Wednesday and it promises to be a rather tame affair unless considerable enthusiasm is injected into it between now and the hour of meeting. All the candidates except General Gregg of Reading are on the ground, as are also Senator Quay, Chairman Andrews and others.

Railway Cattle.

CHICAGO, Aug. 18.—A conference was held today by the general passenger agents of the Chicago-St. Paul lines with the view to reaching some decision relative to the differential claimed by the Soo line. That road wants a differential of \$1.50 from St. Paul to the seaboard via Mackinaw, but objects to making any agreement regarding rates via the Canadian Pacific, and has not yet consented to be governed by the Western Passenger association rules concerning the payment of commissions.

Raising Cattle Assessments.

The state board of equalization sent out instructions yesterday to the counties of Lewis and Clarke, Jefferson, Beverhead, Madison and Gallatin to raise the assessment on cattle so the average value per head will be \$13. All the other counties turned in a higher average. The increase ordered by: For Lewis and Clarke, 4 per cent.; Jefferson, 8 per cent.; Beverhead, 4 per cent.; Madison, 22 per cent.; Gallatin, 17 per cent. Independent.

THE MARKETS.

CHICAGO, Aug. 17.—Cattle—Steady. Receipts, 13,000; shipments, 3,000; top prices for natives, 5.50@5.55; no others, 5.00@5.25; common and medium, 4.15@4.40; Texans, 4.25@4.35; stockers, 2.25@3.25; ranges, 4.00; Texas cows, 3.00@3.25.
Sheep—Receipts, 5,000; shipments, 2,000; slow and irregular; native ewes, 2.75@3.00; mixed and wethers, 4.00@4.15; wethers, 4.15@4.25; Texans, 4.00@4.25; lambs, 4.50@4.75.

INDIAN MATTERS.

An Agreement Reached Between the Rosebud and Pine Ridge Indians.

OMAHA, Aug. 17.—Members of the Sioux commission are in the city, having completed their work. In conversation Commissioner Harris of Washington said: "More important than any other branch of our duties was the settlement of the difficulties between the Pine Ridge and Rosebud Indians. By the terms of the Foster-Warner-Crow treaty the boundary line between the two reservations was moved eastward nearly twenty miles. This action was agreed to by the Rosebud Indians, who were the losers, and which rendered about 600 Rosebud people homeless unless the Pine Ridge folks consented to their being transferred to the Pine Ridge agency rolls. To secure this consent took about six weeks of most active campaigning. Then when our work was apparently done some opponents of the ratified agreement stole Chairman Pease's valise, containing all the official documents. Luckily, however, we had the check lists from which it was possible to construct a duplicate of the missing agreement and thus the duplicate, properly certified, has been accepted by the interior department as satisfactory and binding.

At Rosebud and Lower Brule agencies we collected much valuable information on which congressional or departmental action may be based, but nothing in the nature of a treaty was negotiated. It was generally understood prior to our visit to these places that the controlling element, or Brules, desired to sell their entire reservation and to settle on the northern edge of the Rosebud reservation, just south of White river, but our investigation convinced us the time for such proceedings has not arrived. Both the lower Brule and Rosebud Indians are here discussing the probability with all seriousness and they may soon reach a conclusion among themselves and without any white man's intervention.

Ho, for Choteau!

The regular Choteau stage of the Montana Stage Co. leaves as usual daily, going by the way of Sun River. The company will also book passengers three times a week via G. F. & C. Ry. for Choteau at the following reduced rates: From the office of the company at the Milwaukee hotel to the G. F. & C. depot free, and from Steel to Choteau for \$1. Trains run on Monday, Wednesday and Friday of each week.

New Pongee silks, new velvets, new velveteens, etc., at Joe Conrad's.

A recent number of the Century Magazine contained a graphic account of the perils attending the trip of the first wagon train across the plains to California. It took over six months, every day of which was one of danger or hunger. Now the journey can be made in four and a half days via the Montana route of the Great Northern railway, from St. Paul or Minneapolis, in perfect safety and comfort, and three good meals a day.

A Cyclone Coming!

All our Summer Goods must go. No time left for us to consider their value or what they cost us.

Our early fall arrivals will soon be upon us and we need room to display them.

Will you help us and benefit yourself? At the prices they are now marked it is like picking up dollars in the street.

These Spring and Summer Goods are just as bright as as ever. You will be the loser if you do not come.

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