

TONOPAH DAILY BONANZA

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EDITORIAL COMMENT

TURNING POINT FOR NEVADA.

The unlooked for rise in the stock market yesterday, among the Tonopah securities, is a cause for elation in Southern Nevada. The rise may not have come to stay, but in all probability it has. While the rise was unexpected at the time, there was no reason why it should create surprise, when we stop to consider conditions.

The prices of the Tonopah stocks depreciated with the rest of securities all over the country, on account of the financial slump. While the slump continued, the mines of Tonopah continued working, and the development made better mines of them all, and the shipping and sending to the mills of the ore that was taken out lasted until the smelters refused to take any more. The mills of Tonopah then came into good play, and the smelters did not have the grasp upon the properties that they did in former times.

The problem of the dacite intrusion has been solved, or nearly so in the Montana Tonopah, the Midway and the Tonopah Extension. Ore has been found beneath the dacite formation, and the work of development is going on to prove that the ore has commercial value. In the meantime there has been a new strike made in the Montana Tonopah at the six hundred level, which has widened to five feet, and the ore, it is said, will go thirty-five dollars to the ton. It may not all go this high, but we can lop off fifteen dollars a ton from this, and then have a grade of ore that will pay to work, when the cost of reduction in the mill is only \$3.51 a ton.

There has been an important strike on the Belmont, which is going to be carried into the Rescue, and this has a very good effect on the securities of Tonopah. Taken all in all, the camp has never been in a better physical condition, and the stocks offer a splendid field of speculation as well as investment.

R. G. Dun's report of today will say that conditions are improving in the East to such an extent, that money lenders cannot find borrowers for their money at two per cent. The money lenders have got to come down in their rates, for money is not as scarce as it used to be. There are more men returning to work, and the building industry is assuming greater proportions each day. Copper is again in demand, for the reason of the construction work that is being started up all over the country, and the prices of copper shares in Ely have been going up and up. This means that the smelters will soon again be busy, and that there will be more demand for ore, which will help Nevada.

But the main thing that is affecting us just now is the fact that all traces of the panic are disappearing, and people who are getting their money out of the banks will naturally turn to the stock market, or to the fields of Nevada for speculation and investment. We have been making strikes all over the country, and new camps have sprung into life since the financial slump was begun. Rawhide, which is now in the limelight, has been proven a camp without the aid of capital. There has been very little money put in there for the reason that there was no money to be had. But now watch Rawhide, and see the money go in there, and observe the development of the properties which is bound to make a camp worth while.

It is the same in other places in this part of the country as it is in Rawhide. Round Mountain, Manhattan, Battle Mountain, and other camps are producing, and have been going quietly along, when there was no capital to be had. The stocks of Tonopah have been kept down with the rest, in consequence of the lack of capital, but watch Tonopah when the capital begins to reach out for profitable fields of investment.

FOR WORKINGMEN TO CONSIDER.

Working men should keep away from Rawhide, if they are going to that camp in the expectation of securing work. There is little or nothing for miners, either. Rawhide is without doubt, one of the greatest camps in the State for the amount of development that has been done, but there is no money there to pay for labor. The majority of the work being done in the hills is being done by the leasers, who are working their own leases. When money becomes more easy, and it is rapidly getting to that point, there will be plenty of capital for Rawhide. Until that time, we would advise miners and other workingmen to keep away from the camp.

BIG COAL MINE IS CLOSED DOWN

SEATTLE, Wash., Jan. 24.—Declaring that the market is overstocked with coal, the Pacific Coast Company has closed the Lawson mine, near Black Diamond. The action throws out of work several hundred miners and reduces the production of coal by 400 tons daily.

The action of the company is a surprise, following, as it does, the loudly proclaimed shortage of coal which the officers of the Pacific Coast Company warned the public would take place this winter. This prediction followed an advance of \$1 a ton on the price of coal at the Pacific Coast bunkers, and was made as an excuse for such an advance in mid-summer.

The Lawson is a large producer of the best grade of coal mined by the Pacific Coast Company. Shutting it

down will materially affect the coal supply of Seattle and the action of the Pacific Coast Company may result in a scarcity of coal in a few weeks' time. Under present market conditions Black Diamond lump coal ought to be selling for from \$5 to \$5.50 a ton at the bunkers, instead of \$7 a ton, which is the present price.

GOVERNMENT ISSUES DENIAL.

LISBON, Jan. 24.—Following the escape of Dr. Farmano Lopez from San Julia prison, the government today issued a note declaring that Lopez is unknown in political circles and denying a report that the commander and staff of the fortress had been arrested on suspicion of having connived at his escape.

Five year old claret at \$1.50 per gallon. H. J. Hail & Co. tf

The best of service can be found at the Nevada Club; the most magnificent establishment west of New York. tf

NEW ADVERTISEMENTS.

WELL WELL WELL

Would you put a few dollars in that Pedro stock if we guaranteed your money would double within six months? In that case the present price (15) would look like "thirty" cents to us.

LANGLEY-TRIMBLE COMPANY.

SEIZED SENATOR CLARK'S PROPERTY

NEW YORK, Jan. 24.—Pity the sorrows of a poor multi-millionaire, W. A. Clark, former United States Senator from Montana, owner of one of the richest copper mines in the world, part owner of the Los Angeles and San Pedro railroad, and several million dollars' worth of other things, finds his palatial office furniture here seized to satisfy part of a judgment of \$44,894 which Mining Expert Treadwell has obtained against him. If Mr. Treadwell's representatives could have done so they would have seized the \$5,000,000 palace owned by Senator Clark at Fifth avenue and Seventy-ninth street. But when they would have laid hands on that they found it had been incorporated, with all its contents, into the W. A. Clark Realty Company, and had thus been protected.

The \$44,000 judgment which brought on all the turmoil, dates back eight years to the day that, Treadwell claims, he discovered the \$200,000,000 United Verde in Arizona. Treadwell says he was paid for his prospecting by the owners and presented with 100 shares of the company's stock. At that time the stock was quoted at \$10. A little later, being cramped for cash in London, Treadwell hypothecated the 100 shares.

Then Senator Clark stepped into the situation. He knew that there were hundreds of millions of precious metal in the United Verde. Even then the shares had risen from \$10 to \$300. But Treadwell says the senator reorganized the company and froze him out completely.

For eight years he fought for it. Finally Judge Davis has handed down an opinion in which he declared that the copper king must turn over the stock with interest or pay the penalties.

MINING EXCHANGE PRESIDENT RESIGNS

Walter Turnbull, president of the San Francisco Mining Exchange, yesterday tendered his resignation, not only as an official of that institution, but also as a member of the organization. In explanation he said that his private business needed his entire attention and he had decided to retire from the activities put upon him by his connection with the exchange.

The San Francisco Exchange, which was originally the Tonopah board that pioneered the dealing in Southern Nevada stocks, was formed by the consolidation of the Tonopah Exchange and a board formed by stock and bond operators for the purpose of trading in mining issues. When the amalgamation was effected General Turnbull was chosen presiding officer by the joint organization and has remained at its head since.

Back of General Turnbull's resignation is said to be some lack of harmony and friction in the exchange and the president's efforts to enforce a strict observance of the laws of the body are said to have caused some opposition to his administration. Turnbull, it is reported, did not care to indulge in any unprofitable bickering and concluded to withdraw entirely from the board. His resignation will probably be acted upon next week.—S. F. Chronicle.

BANKER BARNETT BECOMING INSANE

SAN FRANCISCO, Jan. 24.—City Physician James T. Watkins notified Sheriff Dolan today that the mind of Walter J. Barnett, who is under indictment on charges growing out of the failure of the California Safe Deposit and Trust Company, it beginning to be affected by his imprisonment.

Dr. Watkins' report was made after a careful study of Barnett's condition and Sheriff Dolan announced his intention of having the prisoner examined at once by expert alienists. It is said by the city physician that Barnett's condition is largely due to solitude. Always an active man and possessed of a keen intellect and a high-strung temperament, his imprisonment naturally has wrought a great change in him, and he has suffered intensely from lack of companionship.

Dr. Watkins believes that a short period of freedom or even imprisonment in a cell with other prisoners might have the effect of saving him from insanity.

Later the sheriff arrived at the conclusion that there was no immediate danger to the prisoner.

REPUTATION

WE CERTAINLY HAVE ESTABLISHED A REPUTATION WITH TONOPAH'S HOUSEWIVES, WHO REALIZE WHAT THE S. N. M. CO. HAS DONE FOR THEM IN THE PAST, AND OUR AIM IS TO CONTINUE DOING THE SAME IN THE FUTURE BY GIVING THEM MORE FOR THEIR MONEY THAN ANY OTHER STORE IN TOWN. IT IS A COMMON OCCURRENCE, WHEN THE CLERKS OPEN THE STORE IN THE MORNING, TO FIND SEVERAL ORDERS THAT HAVE BEEN PASSED UNDER THE DOOR, AFTER THE PREVIOUS DAY'S BUSINESS IS OVER. THIS GOES TO PROVE THAT THE BUYERS WHO ARE UNABLE TO PURCHASE DURING BUSINESS HOURS, ARE DETERMINED TO HAVE OUR GOODS ANYWAY. TO-NIGHT OUR SECOND DRAWING TAKES PLACE AT 8 O'CLOCK—THREE PRIZES, \$17.50 IN ALL. WE INVITE THE PUBLIC TO ATTEND.

- MONEY SAVING SPECIALS -

Fancy White California Eggs 50c
Expressed daily, Extra large, Per Doz.

Choice Utah Eggs 35c
Large Selected Quality, Per Dozen

SHAW'S MALT WHISKEY—For medicinal purposes; per bottle.....	\$1.00	DURKEE'S SPICES—Assorted kinds; per can.....	10c
GINGER SNAPS—Fresh stock in bulk; per lb.....	20c	SWEET POTATOES—Better than the fresh; per can.....	20c
MACARONI—Fresh from the factory; 10-lb. box.....	90c	EASTERN ROLLED OATS—White and flakey; 4 lbs. for.....	25c
GRIFFIN TOMATG CATSUP—This season's pack; bottle.....	25c	SELF-RISING BUCKWHEAT—Ralston's best make; package.....	20c
SHREDDED WHEAT BISCUIT—A perfect food; package.....	20c	WILD ROSE SOAP—Transparent glycerine; 2 bars.....	25c
GOLDEN WAX BEANS.....	3 CANS	FANCY NAVAL ORANGES—Large Sweet, Juicy stock, fresh from California; per dozen.....	50c
GREEN STRING BEANS.....	50c		

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OUR SPECIAL BLEND M. & J. COFFEE Steel Cut, Reg., 35c Grade, Today Only, Per Lb. 25c

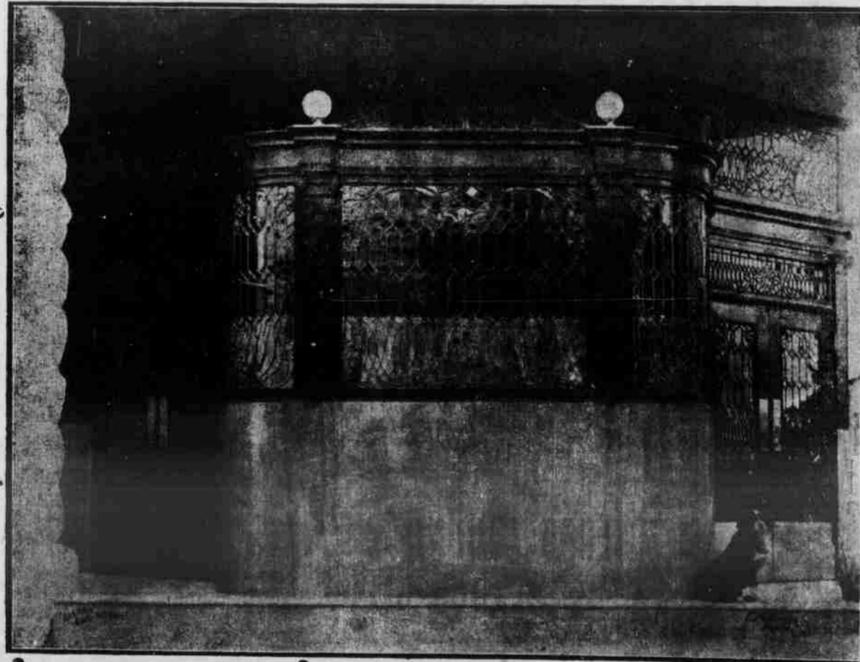
SELECTED VEGETABLES RECEIVED DAILY.

CELERY PER BUNCH.....	15c	SPROUTS PER LB.....	15c
CAULIFLOWER PER HEAD.....	15c	SPINACH ".....	15c
ARTICHOKES 2 FOR.....	25c	OYSTER PLANT PER BUNCH.....	12½c
RADISHES PER BUNCH.....	05c	GREEN ONIONS ".....	05c
HORSE RADISH PER LB.....	25c	PARSLEY PER BUNCH.....	05c

AND OTHERS TOO NUMEROUS TO MENTION.

Phone 652

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Bees Laxative Cough Syrup for coughs, colds, croup and whooping cough grows in favor daily. Mothers should keep it on hand for children. It is prompt relief to croup. It is gently laxative, driving the poison and phlegm from the system. It gives immediate relief. Guaranteed Sold by Tonopah Drug Co.

Certificates of location for sale at this office.

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Owns and operates electric power and lighting systems at Goldfield, Tonopah, Manhattan, Silver Peak and Blair, Nevada. Power and lighting systems at Rhyolite, Nevada.

ELECTRIC CURRENT FURNISHED FOR HOISTS, COMPRESSORS AND other mining machinery, for fans, heating, cooking and miscellaneous household purposes.

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For information, apply to local superintendents, or address E. A. Quinn, Commercial Agent, Goldfield, Nevada.

THE NEVADA-CALIFORNIA POWER COMPANY. C. M. HOBBS, General Manager.

RENFRO'S AUTOS

Will make regular daily trips between Wonder and Pailton, and will make the trip from

TONOPAH TO WONDER

Any day with three or more passengers, going by way of Pionville and Pailton.