

TONOPAH DAILY BONANZA

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FOR PRESIDENT **WILLIAM H. TAFT**
FOR VICE-PRESIDENT **JAMES S. SHERMAN**

EDITORIAL COMMENT.

BUSINESS RETURNS TO NORMAL CONDITON.

For the first time since the panic New York clearings were in excess of the corresponding week of the previous year, and as there has been no unusual volume of stock exchange transactions, the gain doubtless indicates steadily improving business conditions, says the San Francisco Chronicle. Boston, also, shows a slight increase over last year. Thirty out of ninety-one cities having clearing house reports show increases over the corresponding week of last year, and the large regular decreases have evidently come to a permanent stop. Trade in all lines of staple merchandise is normal, but the abnormal expenditures for luxuries have not been resumed. They are not likely to be for some time. Industries are steadily increasing their output and unemployment is decreasing throughout the country. Railroads and other established public service corporations are making extensions and betterments and there is a beginning of effort to float new enterprises. Money is easier than in any recent year at this season.

Taking the country as a whole, the strong financial condition of the farmers is producing the expected effect in restoring confidence. It has been demonstrated that no class of the community has endured the financial strain of the past months so easily as farmers, and while incomes are smaller than they have been, there is a margin to the good which justifies merchants in laying in normal, but not extravagant stocks. The distribution of business directly traceable to the political campaign is decidedly less than usual in presidential campaigns, although there are doubtless many who are deferring investments which would be made now were no political campaigns in progress. Upon the whole the last fortnight has shown more progress than any previous two weeks of the year toward the good time coming which everybody expects to come.

Col. H. B. Maxson, who has been visiting various places throughout the state, has returned to Reno and in a letter to a friend says that the state is surely going Republican. Colonel Maxson, who is a candidate for congress on the Republican ticket, is in constant touch with the public mind and he evidently knows what he is talking about. He also says that all indication points to his election by a large majority.

"Don't—don't ever get the idea that you are bad looking. Imagine just for one day that you are a great beauty. It will be a comfortable thought," writes a fashion editor. She didn't intend it for a joke either. Who ever saw a homely woman that didn't think she was a Venus?

If Tonopah selected all the county nominees on the Democratic ticket and there were twelve more positions to give out, how many inhabitants would there be left in the county seat who are not running for office. Answers should be sent to the puzzle editor of The Rhyolite Bulletin.

TRAILS FUGITIVE AROUND WORLD

LOS ANGELES, Sept. 22.—Trailed seven months for thousands of miles through various countries, S. Ito, a Japanese accused of the murder of a fellow countryman here last February, is under arrest at Astoria and will be brought back to Los Angeles for trial. Clever sleuthing of Tom White, half white and half Japanese, brought about the capture. Ito quarreled in a restaurant with K. Akashi and fired several bullets into him and then fled. White traced Ito through correspondence with coast Japanese, followed his movements to San Francisco, Hawaii, Japan, thence back to Alaska, where he was located in a fishing camp. A little later it was learned that he had left for Portland on the steamer Butler.

Ito was taken into custody when the steamer reached Astoria, and White has gone with local officers to bring the accused man back. White also has located all witnesses to the shooting, some of them having scattered throughout the country.

FOUL GASES IN FRISCO LEASE

The Frisco company operating on the south end of the Booth have been making good progress under adverse conditions in putting down the new working shaft due to bad air. The nature of the foul gas is not known but the miners who have worked in it all complain of sore eyes and Superintendent Pierce, who is one of the best known of the Virginia City mine managers, is puzzled over it. The miners quit work after a few

Mrs. S. Bert Cohen
Ladies' Ready-to-Wear
Garments
Main St., Tonopah

shifts and it is not easy to fill their places. A station is being cut at a depth of 150 feet and it is believed that when it is completed there will be no further trouble with bad air. The steel which is used in the shaft when brought to the surface is coated with a light shade of copper and the knives in the pockets of the men are also in the same condition. A bottle of water has been sent away for analysis.—Goldfield Tribune.

ALL NOW HINGES ON TAFT'S ELECTION

LETTER TO TONOPAH MAN FROM PHILADELPHIA EXPLAINS ITSELF.

Philadelphia, Sept. 12, 1908.
Letsop Baillet, E. M., Tonopah, Nevada.

Dear Sir—Your letter received, concerning the property in Nevada, and I will say that we cannot give you any answer in the matter until after election. If Taft should be the man who is elected capital will have confidence again, and there will be much of the "speculative money" of the east that will be sent west to be invested in mines. I think more money will be invested in mines than ever before, because of the recent bankers' panic people have learned that bankers speculate with the depositors' money, and there is a frequent remark, "If I must take the risk, by the banker speculating with my money, why not speculate myself and make the profit myself."

The bankers' panic I think will ultimately result beneficially to the mining industry.

If Bryan should be elected the money will be hoarded for a year or more "to see how the Democrats handle things" and nothing can be done with mining property for that time.

If Taft is the man there will be lots of money to invest in mines and western enterprises; if Bryan is the man all the promoters and mining men with property and stocks to float might as well set down and "suck their thumbs" for a couple of

years for we don't want any investments till we see how things are going. It will be pretty hard on states that have new properties to be developed that need outside money, but such are the hard facts of the case. Yours respectfully,
H. I. M'KISSLER.

MAKES REPORT ON COMMERCE

WASHINGTON, Sept. 22.—Pan-American commerce, so far as relates to the west coast of South America, is described in a report of Special Agent Charles M. Pepper to the department of commerce and labor, which is published by the bureau of manufacturers. The report estimates that between now and the completion of the Panama canal \$60,100,000 will have been spent in harbor improvements on the west coast in order that the ports may procure the fullest advantages of the canal. The greatest harbor improvements are those of Valparaiso, which will involve an ultimate expenditure of \$20,000,000.

The total foreign commerce of Ecuador, Per, Chile and Bolivia is placed at \$250,000,000 to \$260,000,000. Of this commerce the United States has about \$50,000,000, the balance being slightly against it. There is, however, a marked increase of both exports and imports.

The natural conditions do not favor the establishment of industries on a large scale; so the west coast countries will always be buyers of manufactured articles. The largest market is for railway material and mining machinery, but there is also a growing trade in electrical apparatus and in farm tools. The market for textiles is largely controlled by Great Britain. Flour, packing house products, canned goods and other provisions are supplied by the United States. Most of the railway construction now going on is due to the investment of capital from the United States.

Heavy investments have also been made by capitalists from the United States in mines and smelters, one investment in Peru amounting to \$20,000,000. Capital is also going into the Bolivian tin mines.

EXCITING DAY ON STOCK EXCHANGE

(By Associated Press.)
NEW YORK, Sept. 22.—Disorder at the stock exchange today during a demoralized break in prices was not greater than the excessive confusion of contradictory opinions held as to the fictitious excessive nature of a previous advance agreed to without dispute.

In connection with this element of the situation there was openly expressed a suspicion on the exchange floor that the disorder in the market was the deliberate purposes of a force which fostered a previous advance with the object of pointing a warning of danger to be apprehended from a revival of political activity against corporations and wealth. With the market seemingly lacking all support the bears were reckless in their buying to cover shorts toward the end of the day, which was on an enormous scale. The violent recovery thus caused left gains for the day in not a few instances and materially altered the whole appearance of earlier losses. The closing tone was feverish and excited with the shorts still covering heavily. Bonds were weak.

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