

SCOOP THE CUB REPORTER



All Dressed Up An' No Place to Go

PARCEL POST WINS OVER THE EXPRESS

CALIFORNIA ORDERS AUTO LICENSES SENT BY UNCLE SAM AT BIG SAVING.

SACRAMENTO, Jan. 8.—Uncle Sam won out today over its rival, the Wells Fargo Express company, when the state board of control ordered W. R. Ormsby, superintendent of the motor vehicle department, to change his system to sending out automobile license plates and chauffeurs' badges by parcels post, instead of through the express company. This change will result in a saving to the auto owners of California of some \$25,000. Since the discovery that the Wells Fargo company was sending out the license plates at a rate much higher than that of parcels post, the express company has twice come down from the original rate of 50 cents a plate, which Superintendent Ormsby says was the cost under Wells Fargo.

In order to obtain the business from the threatened invasion of the parcels post, Wells Fargo dropped its price to 35 cents, and is now said to have received authorization from the general office in the east to go still lower, to a flat rate of 25 cents to any part of the state. But the offer comes too late. The board of control decided this morning to accept the 25-cent rate given by the parcels post. Assistant Postmaster George Treichler has telegraphed to Washington for authorization to place twelve postal clerks in the capitol building to rush out the license plates as soon as delivered to them by the motor vehicle department. Had the express company been successful at obtaining all the business at its original rate, the auto owners of California would have had to pay \$50,000 for their license plates. Under the parcels post the cost will be \$28,000, a saving of \$22,000. If it's of exceptional value at the price, it's sure to be advertised in the Bonanza, else the merchant would be hopelessly unprogressive.

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ADVICE TO MINE INVESTORS WITH SOME GOOD SUGGESTIONS ABOUT RISKS AND INVESTIGATION

Kirby Thomas, mining engineer of New York, has some excellent advice to mine investors in the last number of the Mining World, from which the following extracts are taken:

The risks of investing in any business enterprise at its inception, or in its first stages, are greater than they are in the later stages, when the undertaking is established and perhaps earning a profit. This is true with mining propositions to a greater degree than with most other commercial or industrial undertakings.

It is seldom that mineral deposits are found which can be determined to be of sufficient commercial value to justify a mining operation without much expensive labor.

If the investor goes into a prospecting proposition with his eyes open to the risks, which risks he takes for the chance of the great gain expected, no blame should be attached to any one if a loss ensues. However, because of the great physical risks in a mining prospect great business precautions should be taken.

The first consideration is the title. It hardly seems necessary to mention such an elementary matter, but the fact is that mining stock investors often have no knowledge of and make no inquiry as to the title under which the company holds the property. Mining property in the western United States and in Mexico may be held under "location" or "de-noucement"—that is, the title is in process. Frequently, companies offer stock when the title to their properties is in this stage. Ordinarily, this is reasonably safe, but there is a chance of the full title failing to issue on a technicality or irregularity.

In the purchase of a stock interest in a property held under lease and bond it should, however, be borne in mind that if the company can raise enough money to prove up the property, and to give it a measurable value greater than the contract price, then the transaction is reasonably safe within itself, for even though the first investors may not be able to raise the purchase price, there is always a market for developed and proven mining properties.

The chief, and to be expected, cause of loss in investment mining prospects is the failure to find valuable ore in commercial quantities in the property. Generally the limited work of the prospector or the owner determines this, and the discoveries die aborning. Other prospects, with a little work, hold out much hope and encouragement. The prospector comes to have faith in them, the mining man thinks that they will make good and the engineer makes a favorable report on them as prospects. At this stage the proposition is likely to be offered to the investor, as usually much more money is needed than the owner has or can afford to risk.

Provision of sufficient funds for the company at this stage will not, however, insure success. The business must have honest and competent management, and probably also technical engineering guidance. The company must be financially able to carry out the necessary explorations and developments. These success factors being all favorable, there is then reason to expect a profitable investment, barring, of course, the inherent physical risk of there not being enough valuable ore in the property to make a paying mine.

Most prospects take much more money to prove than the sanguine owner or promoter expects, or the stock buyer is led to believe. Lack of sufficient capital is the cause of many failures, for rarely can enough see be taken from a prospect during the exploration period to pay for its development.

All of the rich mines now operating were once prospects, in most cases not many years ago, and each year many prospects are developed into mines making many individuals rich and adding to the community wealth. Those who are prepared to take the money risk involved, and who will use hard common sense and good business judgment, and who will study the "game," will find an

much interest and greater and quicker profit in investing in mining prospects as they will in most other business activities—especially if they are persistent.

IS TO GO LONG WAY FROM CARSON CITY

George Ramsey was released from the state prison Sunday, after having completed a sentence for jail-breaking, being sent from this county to serve a year for escaping from the state prison farm. He left on the train Sunday night and said he intended to go as far from Carson City that it would take \$90 to send him a post card.—Carson City News.

SHIPPING ORE BY PARCELS POST

Ten samples of ore in sacks, each weighing 20 pounds, are being forwarded from Eureka to Salt Lake City by parcels post. The postage on each sack amounts to 44 cents.

NOTICE TO PARTNERS.

William Pierce, your heirs, executors and assigns.—You are hereby notified that the undersigned have expended during the years 1912 and 1913 the annual amount of money, in labor and improvements necessary to comply with the annual assessment law upon the Dividend, Dividend No. 1, Dividend No. 2 and Dividend No. 3 quartz mining claims situate in the Ellendale Mining District, Nye County, Nevada. Said expenditures were made for the purpose of holding possessory right and title to said mining claims under the provisions of Section 2324 of the Revised Statutes of the United States. If you fail to contribute your proportion of such expenditure as a co-owner in and to the above-mentioned mining claims, your proportion being in the sum of an aggregate \$177.77 for the said two years, your interest in said claims will become the property of the undersigned, who have made the expenditures and improvements as above-mentioned, pursuant to the provisions of said statutes. CHARLES COURT, GEORGE CLARK. Date of first publication, January 7, 1914.

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