

# TONOPAH DAILY BONANZA

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MEMBER ASSOCIATED PRESS MEMBER NEVADA PRESS ASS'N

## W. W. BOOTH, EDITOR AND MANAGER

|                      |                         |
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No advertising cut, one square inch or smaller, will be accepted unless made of metal. No wood bane cuts this size will be used. Wood cuts are dangerous to forms and press.

Entered at the postoffice in Tonopah as second-class matter.

### THE KNOCKERS ARE BUSY.

THE slump in Tonopah stocks is not wholly a local condition. It is the effect of financial reverses elsewhere, which caused holders of mining stocks to sacrifice their securities for the purpose of protecting other interests. The fact that Tonopah stocks found a ready market testified to the inherent value of the mines and prospects of this camp for, if they were not gilt edged, there would have been no market and the chance of converting such securities into cash would have been almost negligible. Canadian mining stocks have slumped worse than those of Nevada. The depreciation began with the raid on Mexico which, fostered by a tight money market and contraction of loans induced by an administration at Washington inimical to business expansion, led to a steady depreciation of the best stocks in the country. However, these are merely collateral facts that furnished a vehicle for the tongue of slander to ride to riot and ruinous destruction of property.

That Tonopah has suffered is obvious to the most casual observer, but the chief weakness of the market is the malignant voice of the knocker. He has taken advantage of financial conditions that have little bearing on values to circulate reports of the most damaging character. Some of the best mines have been pictured as piratical wildcats and the managers as men without any other thought than to destroy the value of property committed to their care. The jeonoclast has ruled with a high hand. He has been pulling down the structure which has taken years of toil and millions of money to build up. He has pursued his chosen career with a reckless disregard for consequences and has gloated over the wreckage strewn in his trail. Unprincipled minds have given birth to evil reports that have gone forth in the most insidious channels to tear down the reputations of men whose lives have been identified with the mining interests of Tonopah.

Tonopah stocks would have held up better had it not been for the malicious reports circulated detrimental to local companies. If there is any doubt about the source of these reports the misgivings are settled by the statement of one of the leading brokerage houses in New York to a local correspondent. This letter gives the crux of the situation as follows:

"We are at a very great loss here to understand the attitude of Tonopah towards local stocks, for unquestionably the damaging gossip which gains currency here originates in the camp, and it seems to me that, instead of advertising an appeal to the public to Tonopah shares, Tonopah business men would spend their time to better advantage if they searched out the knockers among themselves and put an end to such tactics as are being pursued. There is no question but that on production records and development reports Tonopah stocks should be selling substantially higher than present prices. In the last two years we have had half a dozen false starts in the market toward a genuine boom in the Tonopahs, but every time the thing gets swinging right it is Tonopah itself that furnishes the means for stifling the upward movement."

What has Tonopah to say to this accusation? There is some excuse for the decline in Mexico holdings owing to the revolution. There is some apology for the Cobalts and Porcupines collapsing on account of the panicky finances of the northern country following a period of unnatural expansion. But there is no excuse for the persistent decline of Tonopahs except the knocker, whose hammer keeps up a persistent assault on the vital interests of the camp. Local sentiment lacks cohesion. Boosting is decried and there is no way in which the people of the camp can get together when an expression of opinion is desired. Tonopah needs team play and less individual skirmishing. Until that comes the camp will suffer from covert attacks and the people will have none but themselves to blame.

### PRESS AND PULPIT.

DR. WASHINGTON GLADDEN, of Columbus, Ohio, told a gathering of journalists in Lawrence, Kan., recently that the newspaper profession is as sacred a calling as the ministry.

The statement will be startling to the lay reader, but it has many elements of truth. More especially does it hold in our twentieth century civilization, with the vast ramifications and influence of the newspaper.

Today the newspaper speaks to virtually every man, woman and child in America. Even those who are illiterate are indirectly affected by its widening circles.

The minister gets in touch with his people at intervals. The pastoral side of the ministry has suffered much since the evolution of great American cities, and our diversity of interests makes it difficult to maintain the old-fashioned home life and house-to-house visiting.

These contrasts mean that whatever the press says, by way of news handling or editorial comment, strikes the great American

### A MESSAGE BY MAIL

The parcel post has made it possible for you to trade at our store as easily by mail as if you came in person. We guarantee all goods—and if you should receive anything not entirely satisfactory, we will exchange the goods or refund your money.

SEND FOR DRUG STORE GOODS and save time and trouble. We are equipped to handle all mail orders promptly. Goods can usually be sent by first mail after receipt of goods. Try our mail order service the next time you need drug store goods.

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We Pay Parcel Post Charges Within 2nd Zone

mind with the effect of continual impact. Men may stay away from church. They do not forget their newspapers.

These obvious facts put a greater obligation upon men who follow the newspaper as a profession, and who view it as more than a source of livelihood. That obligation is to advance truth, to spread sound doctrine, to combat the mischievous and meretricious—in a nutshell, to stand for better citizenship.

The Panama Pacific exposition has invited the American Newspaper Publishers' association to hold its annual meeting next year in San Francisco. The directors have adopted a vote of thanks to the publishers for "liberal publicity already given." The resolution might have added that the publicity was given on the empty promise that advertising would be forthcoming at card rates. Since the publishers found the exposition was nothing more than a bag of wind and that no money was to be spent in advertising the publicity has dwindled to seldom mentioned.

"What! I marry Walter Johnson? It's not so." That was the exclamation of Miss Hazel Lee Roberts, daughter of Representative E. E. Roberts, of Nevada, when informed there are rumors to the effect that she and the "greatest pitcher in the world" would be wedded soon. Notwithstanding the denial, the wedding took place yesterday. Yet some say you cannot believe the newspapers.

## D. C. JACKLING HIGHEST PRICED MINING MAN IN THE WORLD

The mining business as it has developed since the beginning of the century is one which is beautiful in its comparison to the topnotchers, whether attorneys engaged in reorganizing and merging companies or mining engineers who are engaged to "look into the ground" and tell bankers and financiers just how much it will cost to exploit it and what the return will be upon a given outlay. There have been several topnotchers developed by mining, both in the legal and engineering profession.

Among the lawyers are Samuel Untermyer, whose work in Bingham has probably brought him over \$1,000,000, and Louis D. Brandeis, whose commission of 10 per cent in the expected Old Dominion award from the Bigelow case will amount to about \$150,000, besides comfortable retainers and fees he has undoubtedly received from these well-known copper interests. The New York Sun said four years ago that "one lawyer," meaning Mr. Untermyer, "charged \$775,000 for his work on the merger," meaning the Utah Copper consolidation. James Phillips, Jr., at one time head of Nevada Consolidated and now president of Tennessee Copper, one of the largest independent copper operators in the world, in a circular addressed to the stockholders of the Nevada Consolidated Copper company on February 3, 1910, referred to the Untermyer fee as "amounting to \$775,000, or 10 per cent on the selling value of the Boston consolidated stock." Mr. Phillips made this comment: "Nothing is better established in law than a fair commission or fee on work done by an agent, but when we read these colossal figures for a comparatively small transaction we can even imagine a Cromwell must feel unhappy over his modesty." The Sun—in which you are not supposed to see anything unless it is so—made this stinging comment upon the Untermyer fee: "If the union rate for lawyer's bills is \$775,000 for a \$15,000,000 copper merger, will it be \$7,750,000 for a \$150,000,000 merger?" The Untermyer fee attracted so much attention that even the staid Springfield Republican, of this commonwealth, threw up its editorial hands in horror as follows: "The average man, moving a little outside of those 'higher realms' of finance, in which ever lawyers like William Cromwell 'dare not enter,' will be apt to pronounce Mr. Untermyer's compensation as scandalously excessive and without any reasonable economic justification."

In that selfsame circular Mr. Phillips paid his respects to the eminent mining engineer, John Hays Hammond, whom he said had relinquished his retainer of \$200,000 a year with the Guggenheims. Mr. Phillips made the point that Mr. Hammond was favored with this large compensation for doing a very small amount of work, particularly in the case of appraising Nevada Consolidated for a basis of exchange of stock with Utah Copper.

A few years ago Mr. J. Parke Channing received a fee, it was stated, of \$25,000 for a few days' work spent in appraising Lake copper properties proposed for inclusion in the then pending \$10,000,000 Calumet & Hecla merger. Mr. Channing has risen in the scale as a high-class expert largely because of his work of developing

low-grade disseminated copper ore bodies into commercial propositions. However, the man who has placed his mark highest in this respect is D. C. Jackling, who probably receives the highest compensation for technical work of any man in the profession. Mr. Jackling will pay income tax on more than half a million dollars. His salary and income from companies in which he is interested will aggregate approximately \$400,000. In addition to this Mr. Jackling receives large fees when engaged in his capacity of examination expert. His fee for a week's examination of gold properties in Alaska recently is said to have been \$250,000. It is also said that he received a similar fee for his examination of the petroleum fields in California, which required ten days' time. However, these fees in some instances are exempt, because he accepts stock in corporations for which he conducts examinations for his services. It is estimated that his total income, including salary, revenue and expert fees, is nearly a million dollars a year.—Copper Curb and Mining Outlook.

WANTED—Everybody to know that you can save from \$1 to \$10 a room by buying wall paper from the Red Front Store at the trade discount. Call and get estimates. Red Front Store, 207 Erie Main st.

**DIGGING DOLLARS**

**In West SACRAMENTO**

15 Minutes From the State Capitol

Goods Called for and Delivered. Phone 1132

**Security Tailoring & Dry Cleaning Works**

Ladies' and Gents' Garments Cleaned, Pressed and Repaired

LADIES' AND MEN'S TAILORING DONE LOCALLY.

ALLAN McCARTHY Proprietor. OPP. ELKS' HALL Tonopah, Nev.

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Every sack absolutely guaranteed to the consumer. To be had at all stores. Ask for it and insist on getting this. Accept no other as a substitute.

McLEAN & McSWENEY Distributors.

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An Elaborate Musical Comedy Production called

**"MIXED AFFAIRS"**

Is Being Produced by the

**CHAS. ORO MUSICAL COMEDY CO.**

Change of Programme Sunday and Wednesday

Also Training Headquarters for

**RUSSELL KANE and DUTCH WILLIAMS**

MIDDLEWEIGHT LIGHTWEIGHT

Every Afternoon at 3 O'clock

**THE BANK BUFFET**

ARTISTICALLY ARRANGED UNEXCELLED SERVICE

AN ATMOSPHERE OF CONGENIALITY AND GOOD FELLOWSHIP

WALTER DRYSDALE, Proprietor

### POLITICAL ANNOUNCEMENTS

For Attorney-General.

## GEO. SPRINGMEYER

OF WASHOE COUNTY

Will be a candidate at the primaries for the nomination for Attorney-General on the Progressive Republican ticket.—Adv.

For State Inspector of Mines.

## A. J. STINSON

OF WASHOE COUNTY

Will be a candidate at the primaries for the nomination for State Inspector of Mines on the Republican ticket.—Adv.

For Treasurer Nye County

## D. J. ROBB

Subject to the approval of the Democratic county primaries.

## Maurice J. Sullivan

Candidate for Democratic Nomination for

## Lieutenant Governor

—Adv.

For Superintendent Public Instruction.

## EDWARD E. WINFREY

OF WASHOE COUNTY

Will be a candidate at the primaries for the nomination for Superintendent of Public Instruction on the Democratic ticket.—Adv.

### Summer Excursions

FROM GOLDFIELD

## Tonopah & Tidewater Railway

Mondays, Wednesdays and Saturdays

Commencing June 10th.

Los Angeles and Return.....\$27.60

San Diego and Return.....\$31.60

San Francisco and Return via Los Angeles and the Pacific Coast Steamship Co.....\$38.00

Eastern Excursions Now On. Particulars on Application.

Thru Sleeper to Los Angeles.

D. ASPLAND, N. T. GILSTRAP, General Agent, Frt. and Pass. Agt., 115 E. Ramsey St., Goldfield, Nevada.

### Progress Bakery

Good bread, the best bread and always the best. No changes, no uncertainties. Every loaf light, moist and delicious. If you want this certainty every day, buy at Progress, where cleanliness and convenience, added to the superlative quality of products turned out, makes it the best and most up-to-date bakery hereabouts. Progress Bakery goods are the richest in nutrition and the most economical. All phone orders given prompt attention. PETER FARRI Prop.

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Exchange bought and sold on All Parts of the World. Our Safe Deposit Boxes are in an Absolutely Fire Proof Vault

Money Transferred by Wire and Cable to any of the Principal Cities of the United States and Europe.

EVERY COURTESY SHOWN OUR CUSTOMERS

**C. C. DALE CO.** 15 MAIN STREET

FANCY FRUIT AND VEGETABLES DAILY

The discriminating purchaser buys our products and continues to buy them, finding in them value, satisfaction and a profit.

**FRESH MEATS**

FISH - and - POULTRY

We Handle Only First-Class Nevada Beef

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**Foundry and Machine Works**

GENERAL FOUNDRY WORK. Cast Iron, Hard Iron, Brass, Bronze and Aluminum Castings.

Repair work of all descriptions. Our automobile department thoroughly equipped.

**CAMPBELL & KELLY, Inc.**

SEND YOUR NEXT TELEGRAM ... OVER ...

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Tonopah Industry for Tonopah People

**National Realty and Investment Company**

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Have you improved your lighting service since our new low rates were made effective?

Save your eyes by using plenty of electric light.

Light is Cheaper than Eyesight.

Rates the lowest ever.

**THE NEVADA-CALIFORNIA POWER CO.**

TONOPAH, NEVADA

**TONOPAH HARDWARE CO.**

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**MILBURN WAGONS**

**Universal Stoves and Ranges**

**TONOPAH HARDWARE CO.**

HEADQUARTERS FOR

**POULTRY and STOCK FOOD**

THE RIGHT KIND

**LOTHROP-DAVIS COMPANY**

OUR STRENGTH YOUR PROTECTION

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\$5,500 Surplus

Double Liability of Stockholders

These are the great factors of safety for depositors in this bank.

**NEVADA FIRST NATIONAL BANK**

TONOPAH, NEVADA.