

STOCKS

The market picked up considerably today after yesterday's severe drubbing. All the Goldfields advanced. Tonopah Merger was stronger on good mine news? Tonopah Extension was being bid for in the east at higher prices than for the past week.

The following are the closing stock quotations, and the record of the day's sales, as received from the San Francisco stock exchange this afternoon by Broker H. E. Epstein:

Table with columns: TONOPAH, Bid, Asked. Lists various stocks like Tonopah Mining, Montana, Tonopah Ex., etc.

Table with columns: GOLDFIELD, Bid, Asked. Lists various stocks like Goldfield Con., Jumbo Ex., Combination Frac., etc.

Table with columns: MANHATTAN, Bid, Asked. Lists stocks like Manhattan Con., Big Four, White Caps, etc.

Table with columns: MISCELLANEOUS, Bid, Asked. Lists stocks like Pittsburg Silver Peak, Nevada Hills, etc.

Table with columns: TONOPAH STOCKS, Morning Sales. Lists sales for North Star, Rescue, etc.

Table with columns: GOLDFIELD STOCKS, Morning Sales. Lists sales for Goldfield Con., Jumbo Extension, etc.

Table with columns: MISCELLANEOUS STOCKS, Morning Sales. Lists sales for Manhattan Con., etc.

Table with columns: CLUB DANCE. Lists information about a dance at the Italian hall.

There will be a dance this evening at the Italian hall on Water street. Everybody invited. Tickets \$1.00, ladies free.

Advertise in the Bonanza.

Advertisement for Sore Eyes, Granulated Eyelids, featuring Marine Eye Remedy.

WEEKLY SHIPMENTS OF TONOPAH MINES

Table showing tonnage from mines of Tonopah for this week and three preceding weeks. Columns: Mine Name, Jan. 2, Jan. 9, Jan. 16, Jan. 23.

DEFINITION OF SURPLUS IS GIVEN

SOUTHERN PACIFIC COMPANY EXPLAINS HOW IMPRESSION IS INCORRECT

Declaring that a misunderstanding of what the Southern Pacific company's "surplus" really is has given an unjust impression of the company's financial condition, a recent Southern bulletin says:

"Perhaps one of the least understood and yet most widely quoted terms in reference to railroad finance is 'surplus.' It is not going too far to say that the average man has the idea that 'surplus' is ready cash. If he hears that the surplus of a railroad is, say, fifty million dollars, he at once jumps to the conclusion that the road has that amount of money which it can use at will for paying dividends, buying new equipment, or anything of the kind where cash would be required. Yet surplus is a very different thing. It is not all cash, but only the excess of the assets of a corporation over what it owes.

"A concrete example will make this clear. Suppose a man has a home worth \$3,000, with \$500 worth of furniture, and cash to the amount of \$150. Suppose he owed a grocery bill of \$25. On the same basis that the Interstate commerce commission has a railroad keep its accounts, his assets would then be \$3,650 and his liabilities \$25. In other words, he would be credited with having a surplus of \$3,625.

"Suppose now a friend wanted to sell him a \$1,500 automobile and he said he couldn't afford it. The friend might say 'Why, look at your books. Right there you have a surplus of \$3,625! How would the young man answer his friend?

"The point is that surplus is not cash. A man may be land or property poor and be extremely pinched for money.

"The cash surplus of the Southern Pacific company is \$18,000,000—money kept by the company for emergency purposes and for carrying on its business from month to month. The annual expenditures of the company exclusive of dividends are \$131,000,000.

"The 'surplus' is made up of two factors, cash and investments. Cash is kept on hand as working capital. Investments represent property betterments and other assets, and are comparable to the young man's house and furniture. The betterments are improvements in the property which the company has made by saving from its earnings, using its savings, rather than borrowing.

"In many cases, surplus, rather than meaning an excess of money, is accounting for money that has been spent for something permanent and still in the possession of the buyer."

PRESIDENT WILSON GIVES AUDIENCE TO WORKERS

(By Associated Press.) WASHINGTON, Jan. 23.—Five hundred men and women—social workers, labor leaders—crowded the east room of the White House yesterday at a public hearing before President Wilson in the immigration bill. Three hours for argument were apportioned equally between the opponents and the supporters of the measure. Seated at a long table and flanked by his military aides in full uniform, and stenographers, President Wilson listened to the discussion.

WILL DEFEND SLAYERS

(By Associated Press.) TORONTO, Ont., Jan. 23.—The dominion government has advised the Ontario authorities that it has decided to defend Corporal Archie Kay and Privates Leslie Kinsman and Edmund McIntosh, the three Canadian militiamen concerned in the shooting last month of the two American duck hunters, Sulth and Dorsch of Buffalo.

Just when an expert told us that bread is really more nutritious than beef, flour jumps to \$8 a barrel. Eat porterhouse steak and cut the cost of living.—Philadelphia North American.

NEWSPAPER MAKERS DEMANDED BY SOCIETY

A NUMBER OF EVENTS PLANNED AT WHICH THEY WILL BE HONORED GUESTS

The Bonanza acknowledges receipt with thanks to the invitation received to attend the annual banquet to be given by the chamber of commerce of Las Vegas, Nev., which will take place on the evening of January 27, and regrets that the intervening distance and pressing business at home prevents attendance, but the Bonanza hopes and expects that the event will be most pleasant and profitable. Las Vegas people are endeavoring to build up a delightful and productive oasis on the desert and they are coming into their reward.

An invitation from the Nevada Press association to the annual meeting at Carson City on February 8 is also acknowledged. This is intended to be a meeting of importance for the publishers of Nevada. There will be a social session as well as the business meeting, and it is expected that it will be attended by practically all the newspaper men of Nevada.

Also comes an invitation to the inaugural ball to be given at Carson City in honor of Governor Boyle on the evening of January 28. Every good citizen of the state is most urgently and earnestly invited to be present.

The San Diego-Panama-American management also extends to the Nevada editors a most cordial invitation to participate in their festivities.

Another invitation acknowledged by this paper is to the inaugural ball at Carson City, which will be given in honor of Governor and Mrs. Boyle on the night of January 28. Former Governor R. K. Colcord, former Governor D. S. Dickerson, Chief Justice F. H. Norcross, J. F. Shaughnessy and E. B. Yerington are the committee in charge. Charles Slavin and Charles Epstein are the Tonopah members of the general committee. This will be a brilliant function and elaborate preparations are being made to have it excel all previous inaugural balls in splendor and pleasure.

TWENTY-FIVE NEW PLANES FOR ARMY

WASHINGTON, Jan. 23.—The house today voted down amendments to the army appropriation bill by Representative Gardner to increase the appropriation for aeroplanes to \$1,000,000, but accepted the item of \$300,000 in the bill. Chairman Hay explained that the sum would provide 25 new aeroplanes.

SUNDAY DINNER

An especially excellent menu at the Harrington house. 24911 Read the Bonanza Want Ads

Advertisement for advertising in the Tonopah Daily Bonanza, stating it gets results.

Advertisement for advertising in the Tonopah Daily Bonanza, stating it gets results.

PERSONAL

WM. P. (BILLY) O'MEARA arrived yesterday from Los Angeles. A. ERICKSON of Goldfield is a guest at the Mirzapah hotel. FRED BRADSHAW was a passenger on today's northbound train. DR. W. C. ROLLER and Allen Reeves of Blair are spending today in Tonopah.

FRANK GRAY of the Giant Powder company was a passenger this morning for San Francisco. H. A. ISZARD, the men's tailor, came over from Goldfield this morning and will be in Tonopah for the next week.

C. D. TERWILLIGER, general manager of the Verdi Lumber company, arrived from Reno this morning and continued on to Goldfield. He will spend tomorrow in Tonopah.

FRED AMIGO was a passenger this morning from Reno en route to Goldfield, where he and his associates are about to start work on the Goldfield Empire, which they recently purchased.

FRED SEARLES, JR., the well known mining expert, came over from Goldfield by auto last evening and this morning continued on by train to San Francisco, where he will remain for about two weeks.

HERMAN ZADIG, the veteran mine promoter and broker, arrived from San Francisco this morning and continued on to Goldfield. He will spend tomorrow afternoon in Tonopah and will go underground in the various properties in which he is interested. The Umattilla, Tonopah Bonanza, Rescue-Eula and North Star Mining companies.

HON. THOS. J. BELL, one of the old time lawmakers of Nevada and a pioneer of this portion of the state, is an arrival in Tonopah. He is on his way to Carson City. Senator Bell states that stock are in excellent condition in his locality, but that snow is lacking on the Toiyabe summit to provide water for next season.

SUNDAY SERVICES

Presbyterian Church—Sabbath school 10 o'clock. The lesson is found in the book of Judges, 7th chapter. An interesting passage of scripture. We have classes for all ages. Come and study with us. Morning worship 11 o'clock. Theme: "Power for Witnessing." Evening service 7:30 prompt. We do a lot of singing. Be there and have a part in that phase of the service. Subject: "The Athlete vs. The Christian." If you are interested in any form of athletics, we most heartily invite you to this service. Prayer meeting Wednesday evening. Our doors are open to all and we are ready to be of service to any. Feel free to call upon us in time of need. Rev. R. W. Bayless.

Christian Science Society—Services at 11 a. m. and 7:30 p. m. Subject, "Truth." All are invited. Sunday school at 9:45 a. m. Reading room in church parlor open every afternoon from 2 to 4 and every evening from 7 to 8:30, excepting Sunday and holidays. Church at Florence and Cross avenues.

St. Patrick's Catholic Church—Rev. Father Jerome Disa, pastor. Only one mass, 7:45. No other services during day.

A store that advertises must be a store of values—of "bargains"—or the advertising would not pay.

AMUSEMENTS

BUTLER THEATER

At the Butler this evening a four-reel program will be shown which will be one of the best that has been seen for some time. It includes Hearst-Seelig Weekly of current events; "Lord Cecil Keeps His Word," being the tenth number of "The Beloved Adventurer," and a two-reel Biograph drama, "The Closing Web." For her father's sake Edith Graham becomes the accomplice of Parsons, a gambler, and helps him to fleece wealthy young men. Graham, an artist, has had a stroke of paralysis; Edith falls in love with Bruce, a young clubman, and refuses to help Parsons cheat him. Bruce thinks she is Parsons' daughter, and her father thinks she is the gambler's wife. Edith's refusal to "trim" Bruce angers Parsons and he severs the partnership. Bruce and Edith are married, the girl keeping him in ignorance of her real father's existence. After some years the gambler comes back into Edith's life and, being repulsed by her, threatens to tell Bruce what "their true relations were." The climax comes when, in his rooms, Parsons, believing himself victorious, turns to face Graham, who has recovered his strength. It is a story replete with dramatic situations and unusually good cast, and well acted.

BUTLER THEATRE

THE POPULAR LITTLE PLAYHOUSE

Up-to-Date Motion Pictures

MATINEE EVERY AFTERNOON

1 p. m.

Evening Performances Commence at 7 o'clock.

Entire Change of Program Every Evening

ADMISSION 10 Cents

Tomorrow, "The Man of Iron," a two-reel Kalem drama. Coming next Thursday, Dustin Farnum, in "Soldiers of Fortune"—six reels.—Adv.

INCREASED WAGES TO MEAN \$40,000,000

CHICAGO, Jan. 23.—To grant the demands for increased wages made by employes of the western railroads would add a burden of \$40,000,000 a year to the railroads, according to testimony by J. Keefe, assistant general manager of the Gulf, Colorado and Santa Fe, before the board of arbitration in the wage case today.

TEMPERATURE REPORT

Highest temperature yesterday, 31; a year ago, 43. Lowest temperature last night, 17; a year ago, 33.

Classified Ads

FOR SALE—Furnished house and lot; perfect title; close in; \$175. Phone 1574. 248Jan22t3

FOR RENT—Three-room furnished house. Inquire Mrs. Owens. Phone 2106. 250J23t4

SOMEONE, somewhere, expects a box of candy from you. Send us your order today. We deliver our candies direct to any address as fresh and delicious as when they leave our factory. Get our illustrated catalogue—it gives prices and description of all the candies manufactured by us. Geo. Haas & Sons, 770 Market St., San Francisco. J30-W-Str

FOR RENT—Well furnished modern three-room house, close in. Inquire Wood-Sullivan. J16t4

FOR RENT—Four-room completely furnished house with bath, \$25. Southern Nevada Abstract Bureau. 235Jan15t4

FOR SALE OR RENT—Three-room furnished house on upper Bryan avenue. E. E. Bertram. Phone 283. 237Jan13-t10

Advertisement for THE NEVADA-CALIFORNIA POWER CO. TONOPAH, NEVADA. From Darkness to Light. Have you improved your lighting service since our new low Rates the lowest ever. Light is Cheaper than Eyesight. Save your eyes by using plenty of electric light. rates were made effective? THE NEVADA-CALIFORNIA POWER CO. TONOPAH, NEVADA

Advertisement for THE BANK BUFFET. ARTISTICALLY ARRANGED UNEXCELLED SERVICE AN ATMOSPHERE OF CONGENIALITY AND GOOD FELLOWSHIP WALTER DRYSDALE, Proprietor

Advertisement for TONOPAH HARDWARE CO. SOLE AGENTS FOR Mazda Tungsten Lamps Caloric Fireless Cookers MILBURN WAGONS Universal Stoves and Ranges TONOPAH HARDWARE CO.

Advertisement for FRESH MEATS. FISH - and - POULTRY We Handle Only First-Class Nevada Beef TONOPAH-GOLDFIELD MEAT MARKET

Advertisement for GOLD MEDAL FLOUR - A NEVADA PRODUCT FOR NEVADA PEOPLE. Every sack absolutely guaranteed to the consumer. To be had at all stores. Ask for it and insist on getting this. Accept no other as a substitute. McLEAN & McSWEENEY