

# TONOPAH DAILY BONANZA

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**W. W. BOOTH, EDITOR AND MANAGER**

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### VELVET MONEY FOR TONOPAH SHAREHOLDERS

THE declaration of the usual quarterly dividend of 25 cents a share by the Tonopah Mining Company of Nevada, payable on July 21 to shareholders of record at 3 o'clock on the afternoon of June 30, is about the only actual occurrence in the district during the past week, it being one characterized by the dropping of exactly as many stamps as the week before, with the heads unvarying and the bullion shipments neither larger nor smaller, while the footage crept on and on in each of the properties, bringing into reserve more ore than extracted within the same period.

Tonopah at present is much like a modern factory wherein is produced each week from similar quantity of raw material practically the same amount of finished material, with said factory steadily pressing outward its walls and one by one installing new machines and adding units to its power plant.

Such an institution pays its owners very well for their investment but excites little or no attention from the outside world. It becomes accepted as a matter of course that it always has, now does and will continue to possess a certain steadiness of growth and augmenting profit. As little change may be noted from day to day in a field of growing wheat, so in Tonopah, with the exception that all days are harvest days in this peer of all silver-gold districts in the world today.

Reverting to the Tonopah Mining company's dividend, it will be paid upon an issued capitalization of one million shares, making a disbursement of a quarter of a million dollars to the stockholders, at the rate of 100 per cent per annum on the par value of the stock, or 14 2/7 per cent on the basis of a valuation of \$7 per share, about which figure it is now selling, wherever there may be found anyone so foolish as to part with his holding. Including the dividends already paid, the distribution of velvet money to its shareholders will have amounted on July 21 to \$12,850,000, or \$11,850,000 more than the amount for which it was capitalized.

While on the matter of statistics, it might be pardonable to calculate the net earnings of Tonopah during the present year. The Tonopah Belmont Development company has announced its profits for May as \$92,587. This is at the rate of \$1,111,044, or over 70 per cent on its capitalization of 1,500,000 shares at \$1 each, or 17 per cent on its quoted valuation of \$4.10 a share.

Tonopah Mining company's profits for May were \$62,175, at the rate of \$746,102 per annum, or 74.6 per cent, ensuring three dividends without touching the surplus. Although this falls below the four dividend amount, it must be taken into consideration that no returns are yet being received from Nicaragua, while the Breckenridge placers are but entering upon their season's production. It is safe to forecast that the net for the year will be nearer 100 than 74.6 per cent profit.

Jim Butler's profits in May were \$48,793. This is at the rate of \$585,516. Of its 2,000,000 shares authorized capital, 281,970 remain in the treasury. The ratio of the net earnings to the issued 1,718,021 shares is 34 per cent and as Butler is selling a few cents under par, the interest is even greater, making the low price of this stock look like a remarkable and inexcusable oversight on the part of the sellers. However, the May profits were in excess of those for previous months, the total for the year thus far being \$157,778, or at the rate of \$266,477 for 1915, which would be 15.5 per cent, amply justifying \$2 a share, considering the steady increase in production.

These are the only companies that have made public their net earnings, but it is assured that in view of the West End's dividend it could likewise an interesting tale unfold. North Star has been making above expenses. Midway has a steady and growing income from royalties. Tonopah Extension is making money hand over fist and Halifax has had a considerable tonnage of a profitable nature this year. Tonopah shares are today the most inviting in the market, whether they are producing mines or those that are in process of development.

### LET MONETARY PENALTY BE PAID

AFTER the lapse of years the Titanic damage suits have finally arrived in court. Relatives of those who went down at sea and owners of cargoes shipped claim \$18,000,000, but the Oceanic Steam Navigation company, limited, the owner of the ill-fated liner, is willing to pay only \$98,000 in settlement.

This niggardliness on the part of the steamship company is about on a par with the white livered managing director's conduct on the night of the disaster, when he leaped into a lifeboat reserved for women and children and saved his craven life, while helpless infants and frail mothers went down with the ship. If there is any requirement for this one act on the part of the steamship company, to say nothing of running full speed in the iceberg zone in order to make a record to surpass rival boats, then this requirement and punishment should take the form of the \$18,000,000 or even more.

### RENEWAL OF FOREIGN COMPETITION

IN THE event that we continue to roll up a favorable trade balance at the rate of over two billions of dollars per annum, it goes without saying that we are going to experience something akin to prosperous times. But a question that it were well for us to bear in mind

is: What will happen when the war comes to an end? That the return of several millions of men to gainful enterprise in their own lands will result in a heavy curtailment of foreign purchases of American goods is obvious. Equally obvious is it that it will spell the renewal of the foreign competition in our own markets which American industry has had to plan against in the past. Will home industry which, by the time Europe is ready to lay down its arms will have managed to accommodate itself to the extraordinary requirements imposed upon it by the war, find no difficulty in readjusting itself to the smaller requirements and the keener competition of peace? All the more reason have we to ask this question in view of the fact that we have learned by experience that the present tariff does not protect.

The treasury deficit (Thomas F. Logan in Leslie's): If it were not for the fact that income and corporation taxes are now being paid into the treasury, there would not have been a free balance of a single dollar there by the end of the fiscal year.

## KNOW THY COUNTRY

### II--Railroads

In discussing the commercial achievements of this great age, we shall approach the subject as the historian chronicling events. This series will endeavor to record in writing the supremacy of American men and industries in the world's affairs and perpetuate an appreciation of our marvelous industrial achievements by presenting simple facts, figures and comparisons that are overpowering in their convictions.

America holds her proud place among the nations of the earth today on account of her supremacy in transportation facilities. The mighty minds of the age are engaged in the problems of transportation, and the greatest men in the history of the world's commerce are at the head of the transportation systems of the United States.

In the discussion of transportation, let us consider separately our Railways, Telegraph and Telephone, Express, Public Highways, Steamships, Street Railways, Interurban and other forms of transportation, and this article will deal with railways.

The United States has the largest mileage, the best service, the cheapest rates, pays labor the highest wages, and we have the most efficiently managed of the railways of the world. They stand as a monument to the native genius of our marvelous builders, and most of the railroads in foreign countries have been built under American orders.

The railroads represent a larger investment of capital than any other branch of human activity. The mileage in the United States exceeds

the accepted distance from the earth to the moon. We had in 1911, the last year in which figures for all countries are available, on the earth's surface, 639,981 miles of railway divided as follows: United States 241,199, Europe 207,432 and other countries 191,350. The United States has 38 per cent of the world's mileage, seven per cent of the estimated population and about five per cent of the area. The total capital invested in the railways of the world is \$50,000,000,000, divided as follows: United States \$13,000,000,000 Europe \$25,650,000,000 and other countries \$11,350,000,000. Reduced to a mileage basis the capitalization is as follows: The United States \$78,000, United States \$54,000, Europe \$124,000, and other countries \$59,000.

A comparison of rates is equally as interesting and the United States takes the lead in economy and service. The average rate per ton per hundred mile haul is as follows: United States 76c, Great Britain \$2.53, France \$1.44, Germany \$1.44, Russia 92c, Austria-Hungary \$1.20, Italy \$2.20 and Switzerland \$2.82.

The average yearly pay of all railroad employees in the principal countries is as follows: United States \$757, Germany \$392, Italy \$245, Austria \$322, Great Britain \$279, France \$260 and Russia \$204.

About 30 per cent, or 188,000 miles, of the railways of the world are government owned. About half the railway mileage of Europe is government owned.

A comparison of the economy, in time and money and the convenience in travel, will be made in a later article.

### VIRGINIA BOY IS SENT TO ELKO HOME

Sam Haas, the 18-year-old boy who entered and robbed Chung Kee's store May 30, was yesterday sent to the industrial school at Elko after a hearing in the district court. Attorney G. L. Sanford of Carson was appointed by the court to represent Haas. After Haas had related the details of the robbery, Judge Langan committed him to the school until he becomes 24 years of age, or until further order of the court. Matthew Kyle was appointed guardian. Judge Langan pleaded with the boy to lead a clean life and to become a useful citizen. Haas was taken to Elko last evening by Sheriff Elkin.—Enterprise.

### EXTRA CREWS BEING HIRED BY RAILROAD

Six extra passenger crews and four extra freight crews have been hired within the last few days. These crews are all for the train service. Business has increased to such an extent that these men are required and if the business continues to increase as it has in the last few weeks, more men and more trains will be added to the list.

The travel is just beginning and the months of July, August and September are looked forward to as the banner months of the year.—Sparks Tribune.

### NOTICE OF DIVIDEND

At a meeting of the board of directors of The Tonopah Mining Company of Nevada, held this day, a regular quarterly dividend of Twenty-five per cent was declared, payable July 21st, 1915, to stockholders of record at 3 o'clock p. m., June 30th, 1915. Transfer books close at 3 o'clock p. m., June 30th, and open at 10 o'clock a. m., July 8th.

(Signed) C. A. HIGBEE, Secretary, Philadelphia, Pa., June 24, 1915. Adv32576

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Modern hotel where every reasonable tariff prevails.

HOT AND COLD RUNNING WATER IN EACH ROOM

Rooms with or without private baths; single or en suite.

### Commercial Rates

### Progress Bakery

I have just completed the Largest and Best New Sanitary Oven this side of San Francisco. Our WHOLESOME BREAD is SUPERIOR in every respect to any bread made at Tonopah, or shipped into this city from abroad. Our Yeast is made from PURE Fresh Malt and can stand any chemical test or analysis. I do not use compressed yeast or any deleterious substance in any form at our bakery. Every purchaser of 50 cents worth of our WHOLESOME BREAD tickets will be entitled to 50 VOTES for the new JUVENILE AUTOMOBILE. P. FAIRL, Prop., Water Street.

### MINERS' EXCHANGE ...BAR...

Dispenses hospitality, but encourages no ungentlemanly conduct. It is headquarters for self-respecting miners, business men and all other good people.

All games are social, no playing for money. Pay checks cashed. Long established. Social hall on second floor.

DAVIDOVICH & PLAMENAZ Proprietors.

### THE HANDSOMEST CORNER IT THE TOWN

### Rotholtz Bros., Inc.

Stationery, Candy, Cigars, Tobaccos, Cut Flowers

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### LOTHROP-DAVIS CO.

OUR TASTE GOODS A SPECIALTY

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Offices: 312-316 State Bank and Trust Co. Building

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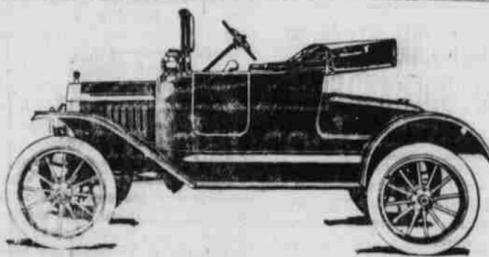
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When the test comes you want to know that your car will measure up to the requirements. Ford cars, with their light, strong, flexible frames, sturdy, powerful motors and simple design, meet all demands. In city or country, on good roads or bad, under all conditions, the Ford car gets there—and gets back—at an average cost of two cents a mile for operation and maintenance.

Buyers will share in profits if we sell at retail 300,000 new Ford cars between August 1914 and August 1915.

Runabout \$440; Touring Car \$490; Town Car \$590; Coupelet \$750; Sedan \$975, f. o. b. Detroit with all equipment.

On display and sale at TONOPAH AUTO SUPPLY CO. Jenkins & Hand Motor Car Co., Agents

### At the Butler Theater Tonight



"BURNING DAYLIGHT"

## Nevada First National Bank of Tonopah

Capital, \$100,000.00

### FOR SALE

5 Room Furnished (Modern) House, with four lots. Two four-Room Furnished Houses

EASY TERMS

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Six-room Furnished House, \$30. Two Business Locations, Main Street.

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...AT THE...

## Big Casino

TONIGHT

EVA ROWLAND IN ORIENTAL DANCES, FEATURING SALOME FAY O'BRIEN AND CHORUS IN "THE BROOKLYN HANDICAP" NEW MUSIC DANCING

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## TONOPAH CLUB

The Most up-to-date house in town

OPP. THE POSTOFFICE

Everything strictly first-class

NICK ABLEMAN & CHAS. TAYLOR, Props.

### FRESH MEATS

FISH - and - POULTRY

We Handle Only First-Class Nevada Beef

TONOPAH-GOLDFIELD MEAT COMPANY

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Try our 5c heating rate for cooking appliances

### THE NEVADA-CALIFORNIA POWER CO.

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### ONLY HARDWARE STORE

IN TOWN

WHERE YOU CAN GET A CHANCE ON AN

### OVERLAND AUTOMOBILE

COME AND SEE

### TONOPAH HARDWARE CO.

### For a "Sweetheart" or a Sweet Tooth

Of course, you will get a box of these delicious candies for your "sweetheart" or wife just as often as you think of it.

### ORANGE BLOSSOM

will also make an appeal to your personal taste. You probably have a sweet tooth that nothing but pure candy will satisfy. Our candies are Good for You, Good for the Children, Good for Everybody. In boxes and in bulk.

### PROUTY'S UNION DRUG STORE