

TONOPAH DAILY BONANZA

Published every evening, Sunday excepted, by the Tonopah Bonanza Printing Co., Incorporated.

MEMBER ASSOCIATED PRESS  MEMBER NEVADA PRESS ASS'N

W. W. BOOTH, EDITOR AND MANAGER

Terms of Subscription by Mail for Daily Bonanza:
 One Year.....\$12.00 Three Months.....\$3.00
 Nine Months..... 9.00 One Month..... 1.00
 Six Months..... 6.00 One Week..... .30
 Delivered by Carrier, \$1.25 per Month.

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Entered at the postoffice in Tonopah as second-class matter.

WHAT IS HOLDING SILVER BACK?

THE Bonanza was asked this morning: "Where is that 60 cent silver you heralded months ago?" An endeavor will be made to elucidate the situation, as the query evidently was not an ironical one, but put in good faith by a subscriber who really desired to be informed.

At the time the prophecy was made the white metal was selling for about 46 or 47 cents. It was freely rumored about the camp that if it should touch 45 cents a certain big mine in the camp would close down its mill, lay off its stoppers and keep employed simply a sufficient force to carry out the prearranged plan of development. Whether or not that was the plan of the company, the rumor mentioned, the Bonanza doesn't know. No information was vouchsafed by its management and none was requested.

At that time the Bonanza stated that, from its viewing of the situation, sixty cent silver would come and in a very few months. The recent quotations show that it is nearing the mark, but by very slow gradations. The causes for forecasting sixty cents an ounce were numerous. One of them was the fact that the Cobalt ores were of such a nature that in order to convert them into bullion a final treatment of the matte had to be given in Germany, and that would be out of the question for some time.

Then, as to Mexico, the embroilments there caused the closing down of practically all the silver mines and the opportunity for them reopening in the near future was very scant. Other silver producing countries were affected by the war in their operations.

Another factor in favor of silver was the tremendous development of the motion picture business. It has been shown that the use of silver nitrate calls for practically the entire output of Tonopah, if it were all to be devoted to that cause.

Then comes the vital necessity of the nations embroiled to preserve their credits as far as possible, even though their media of exchange have already declined. That can be best done, in fact it is almost the only recourse, by issuing subsidiary or fractional coins of silver, the government retaining as profit, or diminution of its debit, the difference between the cost of the metal plus the coinage and the circulating value of the coins, which at present would yield a profit of nearly 100 per cent.

On the other hand, the tremendous demand for base metals, such as copper and lead, is causing a huge amount of silver to be thrown on the market in the form of a by-product. Butte is not usually considered a silver camp, but in the extraction of its copper it produces incidentally more silver than does Tonopah. The same is true in the production of lead. Galena and silver are nearly always associated. Other metals are wedded to silver and divorced at the refinery.

So long as lead and silver maintain their unprecedented values, silver will be held at the present, or a little above the present price, but as soon as the supply and demand in the base metal markets are equalized and prices subside, which will mean curtailment of production, then silver will come into its own.

MINING INVESTMENTS MOST REMUNERATIVE

IN a statement recently made by Chester R. Lawrence, a prominent financier of Boston, the claim is made that of the average returns from the capital invested in various industries, mining leads all others, says the Arizona State Bureau of Mines. His statement in part follows:

"The National Banker, in a recent issue, makes the unequivocal statement that the combined dividends paid by the gold and silver companies of the United States are greater than the combined dividends paid by all the banking institutions of the United States. That the combined dividends paid by the copper companies of the United States are greater than the combined dividends paid by all the railroads in the United States, and that 52 per cent of the freight handled by these same railroads is either ore or some commodity connected with the mining and milling of ore.

"To this somewhat astounding and not generally known fact, Bradstreet's and Dunn's commercial agencies supply the somewhat startling addenda that but 36 per cent of all legitimate mining investments fail, as against 54 per cent in commercial lines.

"Seventy-six mines of the United States have paid in dividends in 1915 up to October 1, over \$75,000,000.

"During 1907 \$300,000,000 was lost in gilt-edge securities and about as much during the past two years, which was more than was ever lost in mining.

"Government figures show the following returns on capital invested: Railroads, 3 per cent; national banks, 6 1-4 per cent; insurance, 11 per cent; lumbering, 14 per cent; manufacturing, 14 per cent; mining 182 per cent.

GOING BEFORE HIS FALL

ACCORDING to the scriptural view, it is pride that paves the way to a tumble, but in Mexico, a financial stringency serves the same purpose. Wagers are being laid in El Paso among the well informed that Carranza will not last 90 days. He is attempting the very policy that has ruined every dictator who made the trial. He is forcing fiat money into circulation.

Even Villa was too shrewd to do that. It may be that he stole the bullion that he coined—probably did, but that only goes to show that his judgment was better than his morals. People accepted the silver because of its intrinsic value.

Carranza has been refused credit by the money lenders of Wall street. Unless Washington shall come to his rescue, either buying

Baja, California, or making him what may as well be accounted a gift, the cards may as well be shuffled for a new deal below the Rio Grande. And so it will continue until the stars and stripes, with an administration behind them which writes the word AMERICAN in that size letters, begins its crusade that must in the nature of things, find its ultimate at Panama.

VALUABLE SHIPMENT

A valuable shipment of cattle and sheep recently passed through Carson en route to the stockyards at Sparks from whence the shipment will be billed to the coast. The train consisted of 25 cars of cattle and four cars of sheep. The cattle were valued at \$70 a head and the sheep at \$6 each. The shipment carried a total of 30 cattle to the car and the sheep a total of 130 to the car, making a total of \$55,820 for the shipment.

BACHELORS WANT WIVES

The bachelors' club of Jarbidge, in the northern part of the state, has recently come out in favor of women and a special letter to a Reno paper relates the beauties of the scenery and the qualifications of the men, all miners and cober, in glowing terms, and lonesome maidens are requested to get in communication with the club secretary.

J. W. HUTCHINSON, general superintendent of the Goldfield Consolidated mill, was a passenger on this morning's southbound train.

FROM ONE TO TEN YEARS

In the Washoe court District Judge Stoddard yesterday imposed a sentence of not less than one and not more than ten years, when judgment was pronounced in the case of E. Holt, who entered a plea of guilty to a charge of passing a fictitious check. Holt passed a worthless check on the firm of Elledge & Tait. The prisoner was brought over from Reno to day and taken to the penitentiary.—Appeal.

WIDENER BUYS FAMOUS COLLECTION OF PRINTS

(By Associated Press.)
 NEW YORK, Feb. 18.—Joseph E. Widener of Philadelphia, it was announced today, has purchased the notable Christophle collection of eighteenth century French prints, consisting of 500 examples. The collection is considered second only to that of Baron de Rothschild of Paris. Terms of the sale were not made public, but the price is said to have been approximately \$250,000.

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 14th Annual
GRAND MASQUERADE BALL
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 (Washington's Birthday)
 AT MINERS' UNION HALL
 Costumes may be secured at Rotholtz Bros. Floor in fine condition. Best music obtainable. No objectionable features. General good time assured. Valuable prizes awarded best dressed and best sustained characters

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INCORPORATED

Wholesale and Retail
 MANUFACTURERS OF
**GINGER ALE, SODA WATER,
 MINERAL WATER, HIRES'
 ROOT BEER**

Jack Beam Whisky from Early Times Distilling Company—Pride of Tonopah.

Los Angeles Bottle and Draught Lorico, International, El Primo.
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 BROWN-PARKER AUTO CO.
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Original Package

REOPENED BY
CHAS. ENQUIST

Remodeled--
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The Bar Stocked with
 the very best

Everybody treated well

Nevada First National Bank of Tonopah

Capital, \$100,000.00

KODAKS...

Spring time is KODAK TIME.
 A complete line of
KODAKS and CAMERAS
PROUTY'S UNION DRUG STORE
 PHONE 472 B. O. BOX 176
 —We Pay Parcels Post—

CAMPBELL & KELLY FOUNDRY and MACHINE SHOP

"Tried in the Fire"
 TAKING ORDERS AND FILLING THEM
 AUTO REPAIRS A SPECIALTY
 TONOPAH, NEVADA

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FISH - and - POULTRY
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208 MAIN STREET TONOPAH, NEV.

TONOPAH CLUB

The Most up-to-date house in town
 OPP THE POSTOFFICE
 Everything strictly first-class
NICK ABLEMAN & CHAS. TAYLOR, Props.

THE ALAMO

One of Tonopah's oldest and most famous drink dispensaries reopened in new building next to Postoffice.
A. H. "Mac" Franquelin
 YOU ARE WELCOME CALL AGAIN BRING YOUR FRIENDS

THE BANK BUFFET

ARTISTICALLY ARRANGED UNEXCELLED SERVICE
 AN ATMOSPHERE OF CONGENIALITY AND GOOD FELLOWSHIP
WALTER DRYSDALE, Proprietor

THE TIDEWATER

ELECTRIC LIGHTED PULLMAN and CHAIR CAR, BEATY TO LOS ANGELES, SAN DIEGO and SAN FRANCISCO
 Leave Tonopah 8:10 a. m. Arrive Los Angeles 7:10 a. m.
 QUICK FREIGHT SERVICE
 3 days San Francisco to Tonopah
 2 days Los Angeles to Tonopah
 Direct connection at Goldfield with B. G. R. R., both south-bound and northbound
 Secure tickets and route freight via Santa Fe, care Tonopah & Tidewater Railroads.
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