

# SILVER THE MAIN TOPIC TREATED BY EASTERN FINANCIAL WRITERS

In commenting upon the silver situation, Dun's Review says that various factors explain the raise, prominent among them being the increased emphasis on the increased coinage of the white metal in Europe to replace gold withdrawn from circulation. Large shipments to China have also contributed to the upturn, while another strengthening influence, and one that has not received the attention it merits, is the general prosperity in the United States, which has materially stimulated buying of silver for use in the arts. The statistical position is also strong, yet the dominant factor in the situation appears to be the large demand for coinage purposes.

Highest and lowest quotations of silver bullion, covering a series of years, according to Dun's are:

Year	High	Low
1916	62 3/4	46 3/4
1915	59 3/4	47 3/4
1914	59	47 3/4
1913	63 3/4	56 3/4
1912	64 1/4	54 1/4
1911	56 3/4	51 3/4
1910	56 3/4	50 3/4
1909	53 3/4	50
1908	58 3/4	47 3/4
1907	70	52 1/4
1906	71 1/4	62 1/4
1905	65 3/4	55

Hamilton B. Wills, in his New York market letter, says: "There is no doubt in the minds of competent judges, bar silver from now on will advance much more rapidly than can be expected by the base metals as with gold being hoarded to establish a national reserve, it necessarily follows the precious white metal must become the purchasing power of the world. The coinage circulation of the world has already been increased by millions upon millions of dollars, at the same time heavy withdrawals of gold coinage has been in progress. So great has been the demand for bar silver by China and other eastern nations since the beginning of this month, I am advised by cable, that the bar silver storage

supply in London is now practically exhausted. Representatives of the largest smelters on this continent are almost constantly in Cobalt and Tonopah ready and willing to purchase the silver ore at the various mines and urging an increased production in an effort to fill their orders. As a matter of fact, practically every silver producing company is receiving from one eighth to a quarter cent per ounce in advance of current quotations, showing plainly how urgent is the demand. The leading companies of Cobalt and Tonopah since August, 1914, when the war was declared, maintained mine operations out of treasury resources and stored the silver product with full knowledge higher prices were inevitable. From a low of 46 3/4 cents per ounce the precious white metal has steadily increased in value to 60 3/4 cents today's official quotation being 60 3/4 cents and still the major portion of the product stored during the latter part of 1914 and during 1915 is being withheld from the market. The men responsible for this agree that silver is sure to sell in April over 65 cents.

## EVERYTHING TO MAKE A HOUSE LOOK LIKE HOME

Spring is here, with the accompanying changes in the domestic economies. Rugs are needed for the floors. Furniture is desirable to place on the rugs. Tapestries are desirable, as well as kitchen linoleums and other accessories. W. O. Dresser has received a magnificent line of what creates "home, sweet home." It's cheaper to buy from him than to patronize catalogue houses and more satisfactory in every way. He and his assistants delight in showing goods.

If you want the telegraph and local news—try the Bonanza

## BIG TRACTOR TO BE USED FOR FREIGHTING

Mr. John Murin of Winnemucca brought in an Avery gasoline tractor last Wednesday which he will put into the freighting service of the Copper Canyon mines. The tractor is guaranteed to pull 20 tons along any ordinary dirt road and left Thursday pulling two trailer wagons loaded with freight and mine cars for James Dahl at Copper Canyon. Mr. Murin expects to take on his return trip a load of the copper ore from the Glasgow-Western ore dumps, of which there are available for immediate shipment, several thousand tons. — Battle Mountain Scout.

## NOTICE OF HEARING OF PETITION FOR DISTRIBUTION

IN THE DISTRICT COURT OF THE Fifth Judicial District of the State of Nevada in and for the County of Nye. In the matter of the estate of William Potts, deceased. NOTICE is hereby given that Wm. J. Potts, the Administrator of the Estate of William Potts, deceased, has filed and presented for hearing and determination his Petition for Distribution of said estate, and that Monday, the 1st day of May, 1916, at ten o'clock A. M. of that day, at the court-room of said county, in the court house, Town of Tonopah, County of Nye, State of Nevada, has been set by the Court, for the hearing of the Petition for Distribution of said estate, at which time and place any person interested in said estate may appear and file his objections in writing to said Petition and contest the same.

## DELINQUENT SALE NOTICE

TONOPAH GIPSY QUEEN MINING COMPANY Location of Principal Place of Business, and Location of Works, Tonopah, Nye County, Nevada. NOTICE—There are delinquent upon the following described stock, on account of Assessment No. 8, levied on the 10th day of February, 1916, the several amounts set opposite the names of the respective shareholders, as follows:

NAME	No.	No.	Am.
H. P. Ackerman	1167	599	\$ 5.00
R. B. Armstrong	1875	1000	10.00
R. B. Armstrong	1879	1000	10.00
R. B. Armstrong	1880	1000	10.00
R. B. Armstrong	1881	1000	10.00
P. M. Binzel	592	1000	10.00
P. M. Binzel	594	1000	10.00
P. M. Binzel	594	1000	10.00

L. N. Brainerd	1056	100	1.00
Martin Cafferata	789	1000	10.00
Frank H. Callan	112	1000	10.00
Robert D. Carson	1174	1000	10.00
P. A. Castro	1040	500	5.00
Philip A. Castner	1571	1000	10.00
H. E. Epstein	1098	500	5.00
Geo. S. Faust	384	1000	10.00
S. F. Fitchett	1216	1000	10.00
M. Groyohn	2169	1000	10.00
D. J. Harris	1747	1000	10.00
W. F. Hefferman	504	1000	10.00
J. L. Hicks	824	1000	10.00
J. L. Hicks	825	1000	10.00
W. F. Hogan	2082	1000	10.00
M. A. Johnson	1794	100	1.00
Janis S. Knass	2043	2000	20.00
Charles E. Lox	542	500	5.00
Charles E. Lox	543	500	5.00
C. R. McCully	169	200	2.00
Charles D. Olney	1862	1000	10.00
Charles D. Olney	1895	1000	10.00
Charles D. Olney	1896	1000	10.00
Charles D. Olney	1961	1000	10.00
Charles D. Olney	1962	1000	10.00
Charles D. Olney	1963	1000	10.00
Charles D. Olney	1972	1000	10.00
Charles D. Olney	2001	1000	10.00
Charles D. Olney	2002	500	5.00
Charles D. Olney	2007	500	5.00
Charles D. Olney	2005	1000	10.00
Charles D. Olney	2196	500	5.00
Charles D. Olney	2257	1000	10.00
Charles D. Olney	2258	1000	10.00
Charles D. Olney	2261	1000	10.00
Charles D. Olney	2262	1000	10.00
Charles D. Olney	2263	1000	10.00
Charles D. Olney	2264	1000	10.00
Charles D. Olney	2265	1000	10.00
Charles D. Olney	2266	1000	10.00
Charles D. Olney	2267	1000	10.00
Charles D. Olney	2268	1000	10.00
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Charles D. Olney	2278	1000	10.00
Charles D. Olney	2279	1000	10.00
Charles D. Olney	2280	1000	10.00
Charles D. Olney	2281	1000	10.00
Charles D. Olney	2282	1000	10.00
Charles D. Olney	2283	1000	10.00
Charles D. Olney	2284	1000	10.00
Charles D. Olney	2285	1000	10.00
Charles D. Olney	2286	1000	10.00
Charles D. Olney	2287	1000	10.00
Charles D. Olney	2288	1000	10.00
Charles D. Olney	2289	1000	10.00
Charles D. Olney	2290	1000	10.00
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