

# TONOPAH DAILY BONANZA

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W. W. BOOTH, EDITOR AND MANAGER

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### BEGGING FOR SUPPORT.

THE Wilson administration is inviting the co-operation of editors of every shade of political opinion in an effort to secure recruits for the army and navy. The urgency of this demand is expressed forcibly by the fact that it was deemed of sufficient importance to warrant the secretary of the navy in wiring every daily newspaper in the United States asking for help in the hour of distress. This appeal comes with bad grace from an administration that emphasized its advent to power by notifying agents and representatives of federal bureaus that no newspaper advertising should be given to others than those who "are friendly to the administration." This policy made Mr. Franklin K. Lane, secretary of the interior, notorious as it was the first time in the history of the nation that any party in power essayed to distate terms to homesteaders and applicants for mineral patents. The rule of the department before this was to leave the question of advertising to the men who paid the bill, which would give the entrymen or locators of mineral claims the right of placing their advertising where they pleased. The Wilson administration preferred to upset all precedents by tempting editors to add to their revenue by declaring their political preference for the party in power. The thought of resorting to such small play smacked of demagoguery but it went, and was insisted on, and to this day it is the principle of the land office to place its advertising with those who are willing to sacrifice principle for the pittance added to their normal incomes. Secretary Lane prepared a black list of newspapers that would not yield to his demands and in this way separated the sheep from the goats and left the Republican publishers playing the goat for the administration. Now when circulation is needed and it is essential to reach as many people as possible the same administration is willing to unbend by asking Republican editors and publishers to come to its assistance by printing a lot of free advertising that goes to the larger papers at schedule rates on a regular advertising basis. The secretary of the navy, himself an editor of a Democratic newspaper, apparently does not share with his cabinet colleagues the conviction that only papers "friendly to the administration" should be called upon to help in the movement of preparedness, but Mr. Josephus Daniels cannot condone or ignore the fact that his department is paying the leading magazines high rates for printing the very same matter that he is appealing to country editors to use free of charge as a patriotic duty.

### SMASHING BY SHORTING.

RECENTLY this paper had occasion to refer to the tactics of certain eastern concerns that evidently fatten on falsehood by circulating mendacious reports calculated to injure the interests of mining companies, but the allegation that any concern of standing in the financial world could be found guilty of the base practice was not believed by some readers. The skeptical are referred to the raid made yesterday on the entire list of Manhattan securities as proof positive that malicious influence was at work to achieve an end that could not have been devised by mistake or error of judgment. Taking advantage of certain conditions a powerful coterie in New York, that was on the wrong side of the Manhattan movement, began shorting the favorite stocks so near the close of the morning call in San Francisco that the movement carried quotation almost to the lowest quotations of the month. The plot was conceived with the object of facilitating deliveries by covering short contracts entered into earlier in March. Nothing of a damaging character was alleged against the several companies but a scare was precipitated among small holders by throwing huge blocks of short stock on the open market implying that insiders were unloading or that there was something seriously wrong with the company to impair values. As everybody knows, the physical conditions of every property traded in was much improved over the time when the speculative movement began and there was no reason for any adverse action, let alone depreciation, to warrant selling. The trick was transparent, and as quickly as the street realized that somebody was playing on its fears by trying to force a squeeze of marginal stock, the rebound came and prices recovered most of the morning losses. Had the conspiracy been directed at less powerful interests it might have resulted disastrously to the stockholders but, as it happened in this case, the selling was checkmated by a rush of buying orders from people who were waiting for a break in the market to get in where they believed they would have a chance for netting profits. The buying movement brought about the reaction that expressed confidence in the future of Manhattan and faith in the men who are piloting the leading mining companies to the goal of production for which they are all aimed.

During the recent Congressional investigation of the leak from the White House the special committee took occasion to express itself in no unstrained terms on the evils of short selling as a means of breaking values and ruining those who indulge in legitimate buying and selling on the stock market. In the course of the inquiry it was made plain that the brokers of New York were directly responsible for the pernicious system which has grown up through the practice of customers permitting their brokers to hold their certificates after the purchase. With these at their command unscrupulous men can use their customers' stock to ruin the very men who have confided in them. This practice was followed on the New York stock exchange where there cannot be any evasion of a delivery, but the system has been so well operated that by "borrowing" customers' stocks, the market could be turned in any direction best suited to the broker. The mining stock market has been singularly free from this system and it is fortunate for legitimate mining that the western brokerage houses deprecate every attempt to foist the cutthroat system on those handling Nevada stocks. While the attempt failed to bring about any great winning or to seriously unsettle the market, it is well to observe that the day of retribution is nigh for every share of stock shorted will have to be covered by buying at higher prices than they sold.

### CLIPPED AND CREDITED.

A stern gun is more effective than a stern note.—Wall Street Journal.

What the Cubans want to do is to raise more cane and less pain.—Boston Transcript.

Our mails are held by up the British and sent down by the Germans.—Brooklyn Eagle.

Boycotting necessities having proved effective, why not try it on luxuries.—Wall Street Journal.

Of course, whatever happens, there will be the usual extra-sessions of Colonel House.—New York Sun.

The belligerents in Europe have about quit fighting and are waiting for each other to starve.—Florida Times-Union.

## DEMOCRATS OBJECT TO MANN'S PLAN FOR BI-PARTISAN SPEAKER

(By Associated Press.) WASHINGTON, D. C., Mar. 27.—Democrats, including Speaker Clark, Floor Leader Kitchin and Representatives Flood and Glass of Virginia, Harrison of Mississippi, and Garner of Texas, declare their belief that they will organize the house from speaker down and some of them interpreted Mr. Mann's statement as an acknowledgment of the Republican's inability to organize the house. Representative Mann said he probably would see some of the other Republican leaders to present his views. He is willing, he said, to make the race for the speakership if a majority of the Republicans favor such a course, despite his personal belief that it would be to the country's disadvantage. Partisan affairs should have no place in the incoming house, he said, and whether the country is to have peace or war it is essential that all parties unite at once to expedite public business. Democratic plans, it appears, are to force the organization fight to a victory if possible. Some of the party spokesmen last night predicted that the entire party organization would be completed within a few hours after Congress convenes next Monday.

Republican organization plans have not yet been perfected and probably will not be before Saturday. The Republican conference originally set

for Saturday night was set forward today to Saturday afternoon and notices urging attendance sent out to all Republican representatives-elect.

Confidence is expressed among both Democrats and Republicans that the house will work harmoniously after the brush over organization. The almost universal opinion among leaders today was that the president would not ask Congress to consider any question which might result in partisan fights. The opinion is general that the session will not last more than two months.

Organization of the new house by the Democrats later was declared to be assured by Representative Randall, of California, prohibitionist and one of the five so-called independents upon whom the political complexion of the house seemed to hinge. Mr. Randall returned to Washington from Los Angeles. He said Mr. Mann was too late, that he was in a position to say that enough of the independents would vote with the Democrats to give the latter a majority and assure the administration of control by its party of both houses of Congress.

Democrats and Republicans go into the organization fight with 214 members each and 216 votes are required to elect the speaker. So four of the five independents must join the Democrats to re-elect Speaker Clark, unless there are defections from the Republican side.

## MORGAN ADVANCES A MILLION TO BUY SUPPLIES FOR ARMY

(By Associated Press.) WASHINGTON, D. C., Mar. 27.—J. P. Morgan & company, it was announced last night, had agreed to advance an amount up to \$1,000,000 without interest to relieve possible embarrassment of the depot quartermasters of the war department, here in the purchase of army supplies. Recently the depot quartermaster was compelled to stop payment for supplies because of the exhaustion of funds, owing to the failure of Congress to pass the army deficiency bill. One firm, it was said, refused to honor a requisition for flour, saying: "We will do no more business with the government until it pays its bills." A committee appointed by the Chamber of Commerce of the United States, consulted with Mr. Morgan after which he addressed a letter

to Colonel J. M. Carson, depot quartermaster, in which he said the situation had been brought to his attention and that his firm would "be glad" to shoulder the obligation to the amount mentioned. It was specified, however, that contractors apply to J. P. Morgan & company for a loan for the amount due them, giving their promissory notes payable three months after date, without interest, accompanied by a government voucher.

"We quite understand," Mr. Morgan wrote, "that the accounts itself cannot be assigned by reason of the provisions of the law and in view of the nature of the transaction, in which we are desirous of being helpful. We hope that the depot will do whatever it can to see that these accounts are liquidated as promptly as possible."

## SPEEDING UP ON FARM PRODUCTION

ONE OF THE MOST IMPORTANT RESOURCES OF THE LAND TO BE DEVELOPED

(By Associated Press.) WASHINGTON, D. C., Mar. 27.—Government officials look upon the speeding up of the foodstuffs production in the United States as one of the most important means of assisting in the war against Germany should the United States take an active part.

"One of the most important two things that this country could do for its allies in case of war—namely, to finance and to feed them—perhaps the more important is to maintain a steady flow of foodstuffs to their shores," says the authorized statement by Assistant Secretary Vrooman, of the department of agriculture. It looks, the statement adds, as though it would be a good business stroke for the farmer this spring to sow his normal oats acreage to spring wheat and "it is certain that it would be a valuable step toward national agricultural preparedness."

Since the policy of stimulating food production would have to be supplemented by a policy guaranteeing the farmer against loss due to possible over-production, the department holds that Congress alone can deal with this question effectively although the department can do something toward speeding up production within certain limits.

### LOYALTY DAY ESTABLISHED

(By Associated Press.) TOPEKA, Kansas, Mar. 27.—In a proclamation which urges Kansas to adopt a campaign of patriotism, Governor Arthur Copp today fixed Friday, April 6 as "loyalty day" in Kansas.

## NEW BOWLING MARK FOR FIVE MEN TEAM

BIRK BROTHERS, OF CHICAGO, LEAD IN THE ANNUAL TOURNAMENT

(By Associated Press.) GRAND RAPIDS, Mich., Mar. 27.—Indication early today pointed to the Birk Brothers, of Chicago, as the victors in the five-man event of the seventeenth annual tournament of the American bowling congress. Only four clubs were left to play, and the big total of the Chicago team, who set a new world's record with the 3061 score, was considered by the officials as not likely to be surpassed. An unofficial canvass showed that 2683 was the lowest mark that would figure in the prize money this year, 55 pins better than last year's low mark.

### FODDER ADVANCES AND MAY RANK WITH SPUDS

The sure sign of aristocracy these days is to keep a horse or cow. The motor magnate growing stoop shouldered under the price of gas has nothing like the suffering of the man with a horse. Hay sells in Tonopah for \$35 a ton and barley is \$60 a ton where it formerly cost \$38 a ton laid down. With the moderate weather the demand for coal has abated and stop orders have been sent out as the supply is equal to any demand that may arise. In fact, there is a surplus of coal and plenty of wood.

### TO ENCOURAGE PATIOTISM

(By Associated Press.) NEW YORK, Mar. 27.—Mayor William H. Thompson, of Chicago, has given \$25,000 to endow a Lincoln memorial chair to teach patriotism.

All moving parts enclosed. Sold on ten-monthly payment plan. Lundlee Bros. MOTOR WASHING. Image of a woman washing a car.

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