

# TONOPAH DAILY BONANZA

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## HOARDING SILVER IN MEXICO.

Metal currency of all denominations has practically disappeared in Mexico, according to advices reaching Washington from Mexico City, and it is reported that Luis Cabrera, minister of finance, is endeavoring to force the circulation of the new paper money issue decreed by President Carranza.

Some of the biggest interests are reported to have undertaken to use the new paper issue and have deposited the required amount of gold currency with the treasury to cover the amounts they have taken. This is said to have been done at the instance of Cabrera. The interests among the money holders are reported to have been unable to dispose of it among their workmen. Strikes have been threatened in various parts of the country where the workmen are asked the same old wages, and in every instance it is said the employers have given up hope of bringing their employees to accept them.

This is particularly true according to the advices in the mining regions and in the case of the Nevada mines where the workmen went on strike, returning to their work only when the managers agreed not to use the money advanced to them.

Candido Aguilar, the military governor of the state of Vera Cruz, has announced he has given up an attempt to force the paper issue on the people of the state, and is said to have indicated his reason for so doing was that he saw a new revolution if it were insisted upon.

## COURTS OF INDUSTRY.

The creation of federal industrial courts would be provided for in the bill designed by Chairman Keegan of the senate labor committee. These courts would have complete jurisdiction over disputes in the industrial field. Plans concerning new courts are being discussed by Senator Keegan and the methods of putting it into force. It would take, in industrial congresses of 400 representatives regularly elected by the president of the United States and impartially elected from the ranks of industry. The labor unions might have the making of half of them. This congress would be expected to provide an industrial code and a form of court machinery to enforce it.

The fundamental principle upon which employer and employee would meet would be established and the industrial court could adjust any differences over abuse of appropriation or appropriation. Until this commission could be put into service a national industrial commission would be created. This would function along the lines of the war labor board and have authority to adjust all major disputes in the industrial field. There would be no appeal for a 90% of the work.

## DEPRECIATION OF BONDS.

That the government should raise the interest rates on Liberty bonds so that the securities are par and the 30,000,000 purchasers in them will not be disappointed in the patriotic spirit in which they bought is the popular belief. The United States bonds are selling at two to four cents. Bankers, before these issues were put out, particularly the last ones, wanted the rate fixed at 5 per cent, and that rate should be established now. There are 40,000,000 investors in government bonds who are not very happy right now in seeing the government on those securities. The falling from par of these securities is maintaining the patriotism of the public, for they bought them when they were assured that the securities would always be at par. Bondholders insist that the government should take steps to place the bonds on a par basis.

## ORGY OF EXTRAVAGANCE.

Speaking at the anniversary banquet of the Indiana Republican Editorial association in Indianapolis, Congressman Simon D. Fess, of Ohio, greatly impressed an audience of 400. He gave facts and figures relating to the work of the Republicans in the congress since they secured the majority from the Democrats. Congressman Fess told of the many millions of dollars that had been wasted by the Wilson administration on account of alleged mismanagement.

Mr. Fess said our country is suffering because it is not acquainted with what is being done in Washington, and does not fully know of the various work done by a republican congress in efforts to correct the financial mistakes of the Democrats when they had full control. There has never been a time since the civil war that the country would be so alarmed as now, he said.

While the country is suffering the inevitable waste of war and the unnecessary government mistakes it was not prepared, he said, for the orgy of extravagance the viciously worked waste, the open and half profiteering not only notoriously permitted but defended the extravagant practices in the name of patriotism which have been uncovered by investigations and which must be and will be punished. These investigations are not only for the punishment of the guilty, but for the exposure of the extravagance and inefficiency of various war activities, called into being for war purposes but which still persist as government agencies, months after the war closed.

"Last year we were told by the democratic secretary of the treasury and democratic chairman of the committee on ways and means that \$4,000,000,000 would cover all the requirements for the year 1919-1920. We are now told that we will face a deficit of \$1,200,000,000. The most startling announcement is that for the year 1920-1921 we will need \$5,500,000,000 and that two years after the war closed."

"This is the best country the sun shines on," says a memorial to congress from seven great agricultural organizations. Not only is this true but there is evidence that a lot of people who had forgotten this fact or doubted it, are beginning to wake up to it as they study the turmoil and tumult of the rest of the world. In other words, the internationalist propaganda which would have the people hold America in contempt is falling and losing its grip.

"Barney" Baruch, of Wall Street, recently chairman of the war industry board, readily gave as the reason for the establishment of \$80,000,000 useless nitrate plants at Sheffield and Muskego Shoals a desire to bluff Chile but he did not tell who sat in the game or who got the pot. "There weren't no" nitrate to get.

At the Jackson Day dinner in Washington, Governor J. J. Cronwell, of West Virginia, said: "I honestly believe that it is now, as it has never been since the founding, the mission of the democratic party to stand by the principles of individual rights, individual liberty, and the individual ownership of property when that property is lawfully and honestly acquired." If the democratic party stands for any of these things it will have to make a complete change in leadership and principles.

# CONTROL OF CARRIE TAKEN BY DR. HOWE

A deal has been consummated for the controlling interest in the Carrie Silver-Lead Mines corporation, being transferred to Dr. Louis P. Howe of San Francisco and a New York firm, retaining C. R. Murdoch as consulting engineer.

Extensive development has been planned for the coming season and the highgrade silver ores, considerable tonnage now being in the bins at the mine, will be shipped.

The Carrie mine, a famous producer of high grade silver ores, was located prior to the discovery of Tonopah, in 1897, and shipments commenced on discovery. In the old days all ore running less than \$30 per ton was rejected and over the period of early operation the product was sold on a basis of 70c in ounces or less for silver and 4c a pound for lead. The development was of the most primitive nature and no systematic attempt was made to develop at depth. Sulphides were found on the 230 level of the incline shaft directly below the zone of bromides and chlorides, but 25-ounce ore with occasional streaks of 100-ounce rock did not interest the early miners, especially where tonnage was involved. With the silver metal above a dollar these ore became automatically commercial.

The property has been well equipped with two engines, a ten ft. 500 Sullivan compressor and machine drills. Shipping ore in quantities has been opened and a new and totally undeveloped ore deposit proved. This ore gives promise of developing a large tonnage, having been followed for 100 feet of drift and 30 feet of crosscut. The faulting has been extensive and the company is now driving for the contact. The property is located in Esmeralda county, midway between Tonopah and the Simon silver-lead

## NO PROTEST FILED AGAINST THE CHINESE

Correspondence Associated Press. TOKIO, Jan. 21. A Peking dispatch to the Nishi-Nishi says that the secretary of the Japanese legation in Peking has filed a protest with the Chinese authorities in answer to the decision of the national assembly with regard to the continuation of the boycott of Japanese goods.

## NEW STRIKE AT SECRET CANYON

Ear Edwards passed on his way from Eureka, and says there is a lot going on in the old town, though the old mining camp spirit, made more apparent by the noise and bustle of saloons, is lacking. A new discovery of rich silver ore in Secret Canyon, twenty miles south of Eureka, was the absorbing topic. Mr. Edwards said that a man named Kelley had uncovered a big ledge of very rich silver ore, Moose River, Nevada.

In Spain the baby's face is sweat with a pine bough to bring it good luck.

One of the most extraordinary Australian trees is the "fire-tree," which is common in New South Wales. When in full bloom it is a mass of flame-colored flowers, and looks like a tree on fire.



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