

The Stock Market

The following are the closing stock quotations, and the record of the day's sales, as received from the San Francisco Exchange this afternoon by R. Fred Brown, broker:

Table with columns for stock names (e.g., Aladdin, Alto, Annex), Bid prices, and Asked prices. Includes sections for TONOPAH DIVIDE, TONOPAH, GOLDFIELD, MANHATTAN, COMSTOCKS, MISCELLANEOUS, and TONOPAH DIVIDE.

BANK CASE IS SUBMITTED BY LEGAL ARRAY

Decision Will be Awaited with Interest by People of Lander and Nye Counties.

The case of Lander County Bank versus Frank B. Smith, Jose Bermeosolo and Jacob Urech was submitted for judgment to Judge Averill in the district court after interesting and enlightening arguments by counsels for the contending factions.

The facts set forth by the evidence tendered in the case show that Jacob Urech was the owner of real property and a number of sheep in Lander county in 1919. Urech entered into an agreement with Smith and Bermeosolo, whereby he was to sell to them all of his holdings in the property, as well as sheep, and as part of the consideration was to receive a mortgage to secure a note for the purchase price, upon which he was to receive 10 per cent interest per annum. Later he was prevailed upon to take a mortgage for \$7,500 with interest at 10 per cent and the Lander County Bank was to furnish the buyers with the rest of the money to make the purchase and take from them a note secured by a mortgage on the same property. The bank's mortgage and note stated that they were first mortgages on the property and Urech's mortgage stated that it was secondary to the one made on the same date and held by the bank. However, before Urech would agree to this arrangement he was promised by the bank that he would be permitted to receive his interest and his principal before the bank would receive any of theirs, or foreclose. The cashier of the bank at that time, H. W. Dyer, gave Urech written agreement to the effect that he should receive his money and interest before the bank, it being the cashier's desire to have the deal go through and stimulate the market for the bank loan.

It is curious to note that at the time this arrangement was made there was a strong wool market and sheep were bringing a good price. The market value of the sheep and the property were ample to satisfy both demands if sold at that time, but subsequently wool dropped and the market price of the chattels and real property apparently jeopardized the security on at least one of the notes.

In January the bank brought action to foreclose on the security and did name Urech as a party of interest. Urech contended that the bank had no right to foreclose before he received his money out of the sheep and property, basing his claim on the agreement he made with the bank cashier.

In the hearing on the case counsel for the bank contended that the agreement made by the cashier was ultra vires. In other words, it was beyond his scope of power, that it was not authorized by the bank and that it was never ratified by the directors, and that therefore the bank was not bound by it and that their right of foreclosure was justly based upon the mortgage held by them, in which it was stated that it was a first mortgage.

This contention was refuted by counsel for Urech, who contended that the cashier was the agent of the bank; that there was no notice of his limited powers, but on the contrary a great deal of evidence by past acts to show that he had made loans without authorization of the directors and many analogous acts that would imply a power to make an agreement giving a third party precedence over the mortgages held by the bank. Furthermore, it was contended that the doctrine of ultra vires did not rule in this case, but that the rule as to simple agency, whereby a loss caused by the unauthorized act of an agent, where there is no notice to third parties, that the agent is acting under limited and restricted powers, will fall on the principal, inasmuch as the principal has the selection of the agent, holds him out to the public and invites their confidence in him.

There were numerous delicate questions of corporate law, law of agency, laws on banks and banking, and law of estoppel, arising in the case and the decision of the court will be interestingly awaited by the legal fraternity.

GREAT ORLEAN MINE SHOWING NEW RESERVES

Fourteen Inches of Ore in the Southeast Drift Exposed Worth \$100 a Ton.

The showing on the Orlean mine at Hornsilver continues to improve, according to H. D. King, who was a visitor to Tonopah this morning between trains. On the 700 level in the southeast drift a body of solid ore, having a width of 14 inches, is being followed that shows assay values averaging around \$100 a ton. In addition there is a good four feet of ore showing that is worth better than \$35 a ton.

It is expected that news concerning the thorough financing of the Orleans Hornsilver Mining company will be forthcoming in the course of a few days. A. I. D'Arcy, the manager, is in San Francisco conferring with capitalists, and it is more than likely that the necessary capital will be secured to insure the construction of a modern milling plant.

HUGH HENRY BROWN ON EXTENDED TRIP

Hugh Henry Brown left this morning for the northern part of the state where he will be engaged during the next two weeks in the trial of cases in the federal court at Carson City, and in the district court at Hawthorne. Before returning to Tonopah he will go to California to deliver an address to the law school at Stanford university and will be the toastmaster at a banquet to be given at the University club in San Francisco during the latter part of the month. He will return to Tonopah about April 26th.

Annual Elks Ball is Scheduled for April 19

The annual ball of the Tonopah lodge of Elks, No. 1062, will take place on Wednesday night, April 19, and the members of the order are looking forward to an evening of great pleasure. This event is for the Elks only and their lady friends, and preparations are being made to make the hop one of the most pleasant affairs ever held in the history of the lodge.

Complete your week of enjoyment by attending the Eagles dance tonight. It costs you one "back" and you will have entertainment galore. Six-piece orchestra with "Dutch" Helmick "ticking the ivories." AS-11.

CLASSIFIED ADS

FOR SALE.

FOR SALE—Pool room and fixtures for sale. See Jimmy Mashett at Brunswick Parlors.

FOR SALE—4-room house and 2-room cabin, all fenced in; \$600.00. Phone 1624.

FOR SALE—Doors and windows, at reduced rates. Apply Old Mizpah Grill building.

FOR SALE—Refrigerator; holds 60 pounds ice; \$12.00. Inquire National Ice Co. or phone 552.

FOR SALE—Air compressors, hoists, ore cars, transformers and jacks-hammers. Inquire Bonanza office.

FOR SALE—Hudson super six, 1919 model, \$1100.00; good mechanical condition. Phone 1735 for particulars. A7-31.

FOR SALE—My 5-room completely furnished house, garage and 2 lots; Erie Main street; easy terms if desired.—E. J. Ramsey.

FOR SALE—Improvements on homestead; 60 acres fenced, house, cow and two heifers, horse, chickens, pigs. Apply Lone Tree Ranch, or P. V. Meyer, Box 427, Tonopah.

FOR RENT

FOR RENT—2 furnished bedrooms, \$10 per month each. Phone 1624.

FOR RENT—2-room furnished house, lights and water. Apply Joe Murphy.

WANTED TO BUY.

WANTED TO BUY—Several motors, 3 to 10 H. P.; pumps, ore buckets, rails, mine trucks, 2 and 2 1/2-inch pipe. Please give full description, lowest cash price, and where located. Arthur S. Putney, Manhattan, Nevada.

FREE EMPLOYMENT AGENCY. Owing to frequent calls for men I will maintain a FREE EMPLOYMENT office in connection with our Stage Lines. Anybody seeking employment is invited to register. Anybody seeking help is invited to call. Office in Brunswick Parlors. M21-1f L. L. MUSHETT.

PERSONAL

W. H. FULMER, of Las Vegas, is a Tonopah visitor.

R. L. McNett, of Argente, is a Tonopah visitor today.

PHIL HILGON, the insurance man, left this morning for his home in Reno.

MRS. CLINTON SPARKS and children were passengers this morning to Los Angeles.

MRS. ROBERT HADLEY returned last night from Los Angeles where she was called six weeks ago by the illness of her father, Mr. David.

W. J. Box, sheriff of Esmeralda county, accompanied by his wife and children, and Mrs. R. T. Armstrong, were auto visitors from Goldfield today.

H. H. ATKINSON, well known attorney, left this morning for Goldfield to look after the interests of clients in the district court of Esmeralda county.

H. W. DYER, deputy clerk of Washoe county, who has been in attendance in the district court as a witness in the Austin bank case, returned to Reno this morning.

WILLIAM MEICER, who is operating the Silver Hills property at Tule canyon, accompanied by his wife, were visitors to Tonopah yesterday on a shopping mission.

JOHN FREEL was a northbound passenger this morning, having been subpoenaed as a witness in the case of the Water Company of Tonopah against the Tonopah Extension Mining company.

ALFRED GUNTINI, proprietor of the Royal shoe store here, left this morning for Reno where he will attend the funeral services to be held over the remains of the late Fred Sibald, which takes place tomorrow in that city.

W. D. HATTON left for Carson City this morning where he will appear as one of counsel in the case of the Water Company of Tonopah against the Tonopah Extension Mining company, representing the defendant company.

CHARLES MURRAY, a resident of Eureka, but formerly of Tonopah, passed through here today en route to Carson City, where he will appear as a witness for the defendant in the case of the Water Company of Tonopah against the Tonopah Extension Mining company.

JOHN MCGEE, manager of the Water Company of Tonopah, left this morning for Carson City where he will be present at the trial of that corporation against the Tonopah Extension Mining company, in the United States court in the case of the Water Company of Tonopah against the Tonopah Extension Mining company.

H. D. KING, secretary-treasurer of the Orleans Hornsilver Mining company, passed through Tonopah this morning from Goldfield, en route to Carson City, where he will appear as a witness in the federal court in the case of the Water Company of Tonopah against the Tonopah Extension Mining company, which will be called for trial on Monday.

CHAS. BROWN, former well known resident of Tonopah, but now living at Shoshone, Calif., where he is associated with R. J. Fairbanks in the hotel and mercantile business, passed through Tonopah this morning en route to Carson City, where he will appear as a witness for the plaintiff in the case of the Water Company of Tonopah against the Tonopah Extension Mining company.

Call Mrs. Sylvia Grochong, phone 506, when you need music for dances or parties. The Grochong Orchestra is composed of real musical artists. S6-1f.

If you want the news, both telegraph and local, hot off the pan, read the Daily Bonanza. Delivered at your door for \$1 a month.

EXCURSION RATES Commence April 29th

LOS ANGELES and RETURN Saturdays Only—\$30.50 Limit 15 Days

Monday, Thursday and Saturday—\$36.50 Limit 90 Days

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HIGH CLASS ENTERTAINMENT SOFT DRINKS AND CHOICE LINE OF SMOKES BILLIARDS AND POOL YOU'LL ENJOY YOURSELF ANY OLD TIME ST. PATRICK STREET Below Oddie

SCHOOL NOTES

The eighth grade will take up the metric system Monday. They are progressing wonderfully and will soon begin to review for final examinations. The reading class of this grade have been studying the poems "Sorhad and Rustam" and "Enoch Arden" for the past week.

A new electrically driven Edison-Dick mimeograph, capable of turning out 5000 copies per hour, and a microscope have been added to the equipment of the school.

A public meeting and a short program is being arranged for Friday, April 21, in the gym to which the public is cordially invited.

A letter has been received from Star Rose stating that he will be unable to graduate here as he had planned. He will graduate in Reno instead.

Bert Caldwell, former student of the Tonopah high school, left last Wednesday for Reno, from where he will go to Alaska.

The annual "Soph Hop" was held Friday, April 7. The gym was artistically decorated in rose and green, their class colors. The roof was lowered by a lattice work of these colors, combined with various colored roses and strung with beautiful colored Chinese lanterns. A large fan in the same colors made great attraction at one end of the hall. A three-piece orchestra furnished music during the evening, and the delicious refreshments which were served were enjoyed at all.

The "Soph Hop" was a big success and the capable sophomores are credited for their talent in decorating and splendid entertainment.

Weather Continues to Cut up Many Capers

Tonopah was treated to some more rough weather last night and today and the wind made conditions unpleasant to say the least. Flurries of snow interfered with the joy of life, but the weather man says that it will continue stormy and colder tonight, but that we can look for warmer weather tomorrow.

Our job department is up to the minute and the most complete in the state. Satisfaction guaranteed and prompt service assured.

We Are SELLING OUT at a SACRIFICE PAUL WEISSE GROCERY

Suggestions For

Sunday Evening Dinner

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AMUSEMENTS

BIG DOUBLE BILL AT THE BUTLER TODAY

"The Best of Luck," the Drury Lane melodrama, filled with action and thrills—and Buster Keaton, alone in his class, in a two-reel comedy, "The Haunted House," make up the double bill for today's show.

"The Best of Luck" done on a colossal scale, is a swiftly moving story, packed with excitement, action and spine-chilling thrills. It is adapted from the old stage version, where, at Drury Lane is created a furor. It tells of a dashing heroine, Leslie Macleod, who falls the attempts of a villainous Spaniard, General Ianzana, to compromise her and cheat her out of a fortune which lies in the hold of a Spanish galleon sunk a century before. When "The Best of Luck" was presented in London at the Drury Lane theater, it was hailed by British dramatic critics as the last word in thrilling melodrama. Kathryn Adams, Jack Holt, Lillie Leslie and Fred Malatesta head the cast of stars.

Of Buster Keaton nothing need be said; everyone knows him; everyone likes him; it is just a question whether or not you feel like enjoying a good laugh.

Tomorrow, Shirley Mason, in her latest picture "Jackie," and Ruth Roland, in the fastest of all western pictures, "White Eagle."

Nye County Officers Arrest Three Offenders

Two men giving their names as Logan and Henderson, who are wanted at Fallon, were arrested by Deputy Sheriffs Dugan and Nelson at Stone Cabin, and brought to the county jail in Tonopah to await the arrival of officers from Churchill county.

A man giving the name of William Collins was arrested by Sheriff W. H. Thomas in the White river country upon the charge of horse stealing. It is alleged that he appropriated two horses from the Willow Creek ranch belonging to Ardaz & Hachequet, 100 miles north of Tonopah.

Of course you are going to take in the Eagles dance given at their hall tonight. Usual six-piece orchestra will furnish the music. AS-11.

CHURCHES

Christian Science Society—Church at the corner of Florence and Cross avenues. Services at 11 a. m. Sunday. Sunday school at 9:45 a. m. Wednesday evening services at 7:30 o'clock. Tomorrow's subject, "Are Sin, Disease and Death Real?"

St. Patrick's Church—First mass at 8 a. m. Second mass at 10 a. m. Sunday school after the 10 a. m. mass. Evening devotions at 7:30 p. m.

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THE UNIQUE Exclusive Shop for Ladies Showing Latest New York Spring Styles Dresses of Crepe de Chine, Taffet and Wool Materials, Suits of Tweed, Serge and Tricotine Coats and Capes in Latest Styles and Fabrics. NEW SPRING HATS All Winter Goods to be sold at and below cost. This is a splendid opportunity to get a good Coat or Dress AT A BARGAIN THE UNIQUE

VIKING STEEL IS Genuine Swedish Made in Avesta, Sweden. Perfect hole and centered. No rock too hard. Uniform quality. All sizes. Round and hexagon hollow, cruciform, octagon and tool. Also genuine Norway iron. Imported by Swedish Steel Co., 729 Harrison Street, S. F. Sold by J. A. Murphy, Reno, Nevada.

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