

SILVER'S FUTURE.

In its Financial Review the News Letter has the following relative to the outlook for silver:

A good silver mine is about the best investment which could be made today, if bought at a figure equivalent to the depreciated value of the metal in the open market. Independent of any action by the members assembled at Washington, silver will advance in price before long, and the movement will be on a firm basis which will defy the action of unfriendly legislation to shake. Absorbed by the general discussion of the silver question, the financial egotists of this great nation seem to have lost sight of the gradually broadening ideas on the subject in commercial bodies on the other side of the Atlantic. While this country has been talked almost to death, the more practical people of the old world have formulated a policy which is well calculated to enhance the value of silver bullion. The English have arranged to mint a new silver dollar, the weight of which will be 416 grains, 900 fine, or the equivalent of the Japanese yen. These dollars are intended for circulation in the Straits Settlements, Hongkong, and other markets in the far East. They may also possibly be used on the east coast of Africa, and in other adjacent localities, in competition with the Mexican and Japanese dollars, and perhaps, should the coin be a success, eventually with even the Marie Theresa dollar. The coinage of the new dollar has already begun in Bombay and notice has been given to the effect that merchants may freely introduce silver in the mint for coinage into the new dollar, paying a minting charge of one per cent. This means free coinage or a scale which will relieve the market of large quantities of silver bullion. At the present high quotation of Mexican dollars in the Straits Settlements, it is remunerative to introduce the Japanese yen, but it is anticipated that when the war between China and Japan is over, the yen will be recalled to Japan. This will leave room for the introduction of the new British dollar, which all the banks have undertaken to aid in supporting. This practically settles the question of a gold standard for India, and the steady value which the new dollar will impart to the silver, will bring the metal more in favor with the natives than it ever was. It can be predicted with safety that all the Indian mints will be running full blast very shortly turning out the new dollar, doing away with the rupee which has always been most uncertain and unreliable as a factor of monetary exchange.

REPUBLICANS AND SILVER.

The Nebraska Legislature, which is largely Republican, though the Governor of the State is a Populist showed the sentiment of the party on the silver question Thursday by tabling a resolution calling for the free coinage of Silver. The resolution was discussed at length and then tabled by a vote of 62 to 28. It is unnecessary to state that only the Republican members of the Assembly voted against the resolution. They are not in favor of free coinage and, unlike their partisans in Nevada, do not hesitate to go on record against it. They believe in being consistent and feel that men who rejoice over the election of such pronounced goldbugs as Hoar of Massachusetts and Sherman of Ohio should not attempt to pose as advocates of free coinage.

Amend the Ballot Laws.

All over the State defeated candidates are calling for recounts, and in all cases—except in Carson where the Republicans are afraid of a recount—the recounts have been a lowed by the courts. The ballot law needs amending as follows: Let every ballot after it is counted be placed up on a bulletin board in plain view of the candidates. Let a railing keep them about three feet away from this bulletin and from this distance they could personally inspect each ballot as fast as it is bulletined. Let a man for each party be sworn in to see that the ballots are not tampered with in passing from the judges to the bulletin board and it is not likely that a clerk or a judge would attempt any false counting or jugglery with the ballots as he would realize that his counting would be reviewed by the candidates themselves. Each candidate has a right to know that all the votes cast for him are counted.

Whenever one sees some special slices of misinformation regarding the Silver party in print, it can be set down as something on which the Gazette or News is concentrating the black calcium light of their ignorance.

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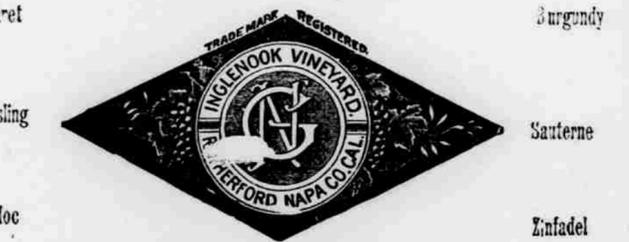
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