

MINES FOR INVESTMENT.

Pithy Item From a Southern Nevada Newspaper.

The following article was printed in the Manhattan News last week, shortly after the first news of the San Francisco disaster was received in Manhattan.

The writer of the article is Max Jungheindel, who after nearly two years' continuous prospecting is now one of the largest individual holders of mining claims in Southwestern Nevada and he is recognized as one of the best informed mining engineers in Nevada.

"The calamity which has stricken the Pacific Coast and which may prove the greatest disaster ever experienced in human history, will no doubt, exert its influence upon the flourishing mining industry of the State of Nevada. Pessimists are inclined to believe that this influence will be detrimental; that for months to come the mining activity will be crippled, and that mining stocks will correspondingly decline. On the other hand optimistic minds can see for Nevada a silver lining rimming the dark clouds which are hanging over the Pacific Coast.

"Nevada, though in prehistoric times the scene of tremendous volcanic upheavals, has been singularly free from any great seismic disturbances during modern times. It seems as if within her boundaries the plutonic forces have spent themselves, become extinct and left as reminders of their former activity those immeasurable deposits of precious minerals which are destined to make Nevada the greatest metal producing territory the world has ever known.

"It requires an immense amount of capital to develop these ore-bodies and to make their products available for the service of mankind. The recent discovery of these incomparable resources occurred at a time when capital was not favorably inclined to mining and preferred investments in real estate as safer and more lucrative. Hundreds of millions have been invested during the past few years in real estate, especially in San Francisco and Los Angeles, with the result that according to the law of demand and supply, property values have very often doubled and trebled within one year. This eagerness of capital to favor real estate has created, in many instances, entirely speculative values, and the profits of shrewd real estate investors have been correspondingly large. Under these circumstances the mine operators trying to interest capital in the development of mining properties had a hard task, and his efforts did not usually meet with desired success.

"The disaster of last Wednesday cruel and gruesome as it is, may act as a corrective. It may serve as an object lesson that investments in real estate are not by any means the safest and most lucrative, but are exposed to depreciation from various causes. It may further call attention to the fact that legitimate mining in Nevada, based on resources of unquestionable richness and conducted according to the latest progress of mining, geology and engineering, as well as on sound business principles, affords today unequalled opportunities for the investment of capital, with larger returns and greater security than real estate.

"Nevada, dumbfounded and deeply sorrowed by the catastrophe which has devastated her neighboring State, has no reason whatever to fear for herself any serious consequences. On the contrary, her mining industry will receive an unexpected impetus by the renewed and intense interest which capital is bound to take in her legitimate mining enterprises."

"History and dynamic geology teach that such violent movements in the earth's crust as experienced this week occur at only long intervals, extending over hundreds and thousands of years. The Pacific Coast, judging from past experiences, has settled down once again and will be free from any serious disturbances for a long period. There is no question that this opinion will ultimately prevail and that San Francisco and the other stricken communities will rise again. Phoenix-like from their fire-blackened ruins more substantially and beautifully built than ever; and the richest extracted from the mines of Nevada will largely contribute to this resurrection of the Pacific."

Work is to be resumed in the Kansas mine, Antelope Valley, on the Nevada border.

RENO BANKS ALL RIGHT

They Took in More Money Than They Paid Out Yesterday

RENO, April 30.—When the Reno banks opened this morning there were lines of people on hand with checks to cash and men who wanted to draw out their deposits. There was for a while a panicky feeling in the air but it was soon over. One man walked up and deposited \$25,000 and presently Wells Fargo wagon backed up and began unloading sacks of coin. Money poured into the Washoe and Farmers Banks by the barrel.

It was soon evident that both banks were sound and when the flurry was over both banks had more money in their vaults than they had before.

MUSICAL TREAT

Red Cross Society Will Present Clever People

On Wednesday the "Roneys Boys" Concert Company, a high class musical attraction will give two performances in this city, which will be under the management of the Red Cross Society, this society taking what profits that would otherwise go to the Opera House Association, the cash to be used to help in the splendid work that the Red Cross is doing for the stricken districts of California.

The people who are to present this musical treat are known the Union over, and in fact is one of the finest musical organizations traveling. They come with the highest of reference from every place where they have entertained and pleased.

The two performances will consist of a matinee in the afternoon and a concert in the evening. Prices will be 25 cents for the matinee and 50, 75 cents and 1 dollar for the evening performance. It's a good chance for pleasure and is also helping a great cause along.

Off For the Mines

This morning E. P. Esser, leaves for Manhattan, where he will spend several days inspecting the work that has been done on the Manhattan Carson property. Late assays from this property show a better value throughout, and as the ledge has been crossed at the fifty foot level it is becoming decidedly interesting.

Sinking to the hundred foot level is to be prosecuted and a whim will be placed on the ground as soon as the order can be filled, as it is the intention of the Company to find the extent of the ore body that they are working on. At the present time the property has a very flattering look.

Lost

A gold mounted hair comb, under please leave at this office and receive reward.

THE HOME BANKS

No Run On Either Institution in Carson Yesterday

The rumors that there would be a run on the Carson banks yesterday did not materialize. They both opened as usual and transacted their business as if there had been no San Francisco fire. There was no rush for money and they both took in as much as they paid out. The only difference was that they issued no San Francisco checks.

A New Bird.

For some weeks past there has been a flock of about one hundred birds at the Holstein ranch which somewhat resembles canaries.

The males are a bright lemon color with black wings and in some instances with bright green breasts. The females are mouse color and they keep up a clatter that can be heard for some distance.

They gather in clusters on a single tree and do not seem to mind people walking near them. The writer has never seen similar birds in flocks before in this section. Can anyone tell the name of this feathered variety?

The Atlas Assurance Co. Will Pay

The following is an exact from a letter received by the Manager of the Atlas Assurance Company yesterday. In view of the inquiries coming from all directions, I beg to advise you that the vaults in our San Francisco building have not yet been opened and that we have no estimate whatever to furnish of our probable loss until our records are reached. The assurances by cable messages from my Home Office that the losses will be paid in full by drafts on London, are unqualified, and I shall be glad if you will inform any of your community accordingly who may make inquiries concerning us.

Respectfully,
FRANK LOCK, Manager.

Ore Shipments

The ore shipments over the Tonopah Railroad for the week ending Thursday night, as reported by the Western Ore Purchasing Company, aggregated 2883 tons, divided as follows: From Tonopah—Tonopah Company, 1250 tons; Tonopah Extension Company, 482 tons; Belmont, 492 tons; Malaga-Tonopah, 55 tons; Midway, 51 tons; McNamera, 42 tons; West End 31 tons; North Star, 30 tons; From Goldfield—380 tons. From Manhattan—550 tons. Sundry outside camps—20 tons.—Miner.

The Foundation Finished.

The foundation of the new State Library building is finished and the work of laying the stone will be gait at once.

The foundation is solid concrete and the most substantial ever put under an building in this state.

FROM MANHATTAN

Attorney Willis Tells of Late Development in the Camp

N. W. Willis, one of the prominent attorneys of Manhattan, is spending a few days in this city on legal business. He was among the first settlers in the camp and knows the place from one end of the canyon to the other. He left there some days ago and at that time everything was booming, he says:

"The camp is going ahead in a steady fashion. The great building boom has ceased to a certain extent, that is in the business section of the town. A few business buildings are going up and those on the ground are being fitted for permanency. Residences are going up in every direction. The hills side is fairly studded with new cabins and homes, and many of the prominent men of the camp are moving their families to the town. It has proven a camp almost free from sickness and the fine quality of water found assures the camp of a residential section that is not found in many of the mining camps throughout the Southern section.

"As for the mines they are going ahead in a steady and systematic manner. The Consolidated has ordered a steam hoist, while half a dozen gasoline hoists are catching away on the hill, where exploration and hoisting ore is in steady progress. Some great ore is being taken out not alone in one section but on a score of claims. There is hardly a prospect dump in the camp that does not give a good assay and in a number of places the waste dumps are good grade milling ores. The cry that ore does not go down will no longer worry the investors, as in every case where depth has been attained good values have been found. Manhattan is now more than a prospect, it is a mining camp and a good one with ore in sight and ore will have a score of great mines before this year is closed.

"It is to be expected that the destructive force of San Francisco will have a bad effect on the stock market for a time as a great deal of stock is held on this coast, but this will right itself in a short time, as in a number of cases big improvements have been made in the mines since the fire. I received word from the camp yesterday stating that while the town shows some effect from the shakeup, yet the people have more confidence than ever in their holdings, and if anything more men were being put to work, as they all realize that the mines must make good, and now that the financial world needs assistance, Nevada mines must pay out wealth to help the cause along. Manhattan is going to do her share toward the big roll that will help the treasury.

Manhattan is in need of milling plants more than anything else. There is a plenty of milling ore in the camp, and thousands of tons will go to a mill when it is erected, which will be in a very short time, as three plants are figuring on the place of erection. The fire may set them back temporarily but it can't last as the money is there to buy and some one will furnish the material.

On an average of fifty tons a week of shipping ore is being sent out, which is a pretty good record for a camp six months old.

"I expect to return to the camp in the morning, as I have received word that the boys have bought in a lease that I am interested in and I want to be on the spot. Manhattan is a good camp for the investors and every stock that has so far gone onto the board will result in an advance, as they are all within the mineral zone and some will be great producers.

Will Not Move Stock Exchange.

Los Angeles, Salt Lake, Oakland, Seattle, Portland and Tonopah are all offering inducements for transferring the stock exchange from San Francisco. Salt Lake has offered to give every San Francisco broker a seat free in an exchange there if they will change their allegiance. The enterprising citizens of the towns mentioned should not work overtime in their efforts to remove the stock exchange, which will continue business at the old stand in the city by the sea soon as banks resume business and suitable quarters are obtainable. Until then temporary sessions will be held in Oakland.

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