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Our Boston Letter.

BOSTON, Mass., August 2, 1897. The month of July passed into history as a period of bullish enthusiasm in the stock market. The record of prices shows a substantial net gain throughout the entire list and, at the close of the month. prices were higher, on the average, than at any time since early in the autumn of 1895, nearly two years ago, while averaging full twenty points higher than a year ago this month, or at the culmination of the Bryan panic. The rally, so far, has been carried on with but little reaction and the older inhabitants of State street are beginning to wonder if it is not about time for a slight set-back; a pause in which to consider if present or prospective conditions warrant the present level of high prices. The advance has " not been confined to the gilt edge invest ment securities which pay remunerative and regular dividends; the non-dividend paying shares have participated in the advance, and for no especial reason, except in sympathy with the balance of the hat. Rock Island, a 2 percent stock, selfing over 80, Northwestern, a 4 p-r cent stock, selling at 117, and New England Telephone, a 6 per cent stock, selling at 125, are as eagerly bought as Atchinson's 4 per cent first mortgage bonds selling at 85, as Quincy mining, an \$8 dividend stock, selling at 114, and as Montana, a \$12 dividend stock, selling at 134. That is, shares which pay onehalf as much on the investment are selfing at about the same prices as stocks which pay twice as much, and with no better prospects ahead than have the shares which pay double and sell at the same price. It would not require a very brilliant intellect to see that some shares are e lling altogether too high, but, in the present temper of the stock market operators and the speculative public, it would be comy to back up financially such an opinion, as prices may, and doubtless will, be carried up still higher, regardless of merit. In other words, every body feels bullish, is anxious to buy something, and the stocks with possibilities offer greater attractions than those stocks which have demonstrated their

So much for the stock market. Now, in looking over the situation, we find that the new tariff law is passed; a tariff law which was scheduled to spread prosperity broadcast over the land after its final formalities had been completed in congress. Since it has been passed, several large New England manufacturing concerns have passed their semi-annual dividends and many New England mills and factories have been closed down on account of dull business. It is not the intention to blame the new tariff law for the dull business and the consequent closing down of so many mills and the passing of dividends, but it is el ed simply to show the folly of the argument, advanced in some quarters, that business men were waiting only for the passage of the new tarift pill before embarking on new lines of trade or that the delay in the passage of the new tariff bill delayed; the promised return of prosperity. The poor condition of business has nothing to do with the passage of the tariff bill, nor will the new tariff ha e anything to do with the i creased volume of business when trade begins to improve. When a merchant molains that business is dull, he forgets that every year there are more merchants in business, that the aggregate amount of busicess is greater, and that each new competitor reduces the volume of sales of each of the persons already in business; he forgets, also, that prices are regulated by the law of supply and demand and that, if prices are declining, the supply is increasing faster than the demand That's what's the matter with business; not the tariff. But business ought to be better by and by; the crop situation is layorable, which means more money for the producers, which money will be spent at home for manufactured goods, beside making additional traffic for the railroads-bringing the grain to the sea b ard and carrying other merchandise

The copper market continues firm, but practically unchanged as to price. It is a comparatively dull sesson now in the copper trade. Large consumers buy their stocks of copper in the spring and fall and are not in the market for supplies now. There is enough hand to mouth trade, however, to keep prices up to recent maximum figures and, while \$170 for extra baggage without a murthere may be sales if a few odd lots at mur. slight concessions from current quotations, the mining companies are not pressing the metal of sale nor accepting bids for large quantities below the market. The mining companies feel confident of their position and are content to fill orders already in hand, and wait for the manufacturers to take the initiative spectors assigned to look after his bagin negotiating for further supplies during | gage busy for quite awhile on the pier. the fall and winter months. The exports of the metal baye not been quite as heavy recently as in June, but still are of fair volume and show no appreciable falling off. While no agreement exists between the mining companies, the different | Deputy Surveyor Dowling expressed managements appear to be manimous himself as quite well pleased with the in their opinions regarding the condition of the market and there is an absence of ! that sharp competition for business which characterizes a declining market.

A feature of the week in the local stock market was the advance in Calumet and Hecla to \$400 per share, the highest price in its history. Butte & Boston stock has been conspicuous for strength, as has Boscon & Montana, although the latter has been strong on investment orders as compared with speculative buying of the former. All in all, it has been a pr-tty quiet week in the copper shares, a general midsammer dulinese, generally, pervading speculative cir.les.

HIS FIRST POEM.

Longfellow's Composition on the Fate of Mr. Finney's Turnip.

When our great poet Longfellow was 9 years old, his master wanted him to write a composition. Little Henry, like all children, shrank from the undertaking. His master said:

You can write words, can you not?" "Yes," was the reply.

"Then you can put words together?" "Yes, sir."

"Then," said the master, "you may take your slate and go out behind the schoolhouse and there you can find something to write about, and then you can tell what it

is, what it is for, and what is to be done with it, and that will be a composition." Henry took his slate and went out. He went behind Mr. Finney's barn, which chanced to be nearby, and, seeing a fine turnip growing up, he thought he knew what that was, what it was for and what

would be done with it. A half hour had been allotted to Henry for his first undertaking in writing compositions. In a half hour he carried in his work all accomplished, and the master is said to have been affected almost to tears when he saw what little Henry had done in that short time.

MR. FINNEY'S TURNIP. Mr. Finney had a turnip, And it grew, and it grew, And it grew behind the barn, And the turnip did no harm.

And it grew, and it grew Till it could grow no taller. Then Mr. Finney took it up

And put it in the cellar. There it lay, there it lay

Till it began to rot, When his daughter Susie washed it. And she put it in the pot.

As long as she was able.

Then his daughter Lizzie took it,
And she put it on the table. Mr. Finney and his wife

Both sat down to sup, And they are, and they are Till they are the turnip up.

-New York Tribune.

First Lady-There goes young Mrs. Pedigree. I suppose she bores people to death telling the bright things her littie boy says. Second Lady—Oh, no. Fortunately be

says such dreadful things they can't repeat them .- Pearson's Weekly.

TOURISTS WERE SAD.

More Business With Travelers to Europe.

or less and exceeding \$100 in value.

On the pier of the steamship company were 55 other custom house inspectors, and in addition to the regular group of men from the appraiser's office 12 extra men to belp out.

jestic they got to work, and they had their hands full.

They took their places as usual at the head of the long tables in the dining saloons and the work of declaration was

declare his baggage the man into whose bands he fell explained to him that the new Dingley tariff law was in effect and that if he had over \$100 worth of personal baggage purchased on the other side within a year he would have to say so and pay duty on the "over and above," as the custom house men called it.

with their declarations and paid their duties without a grumble. There were many humorous and laughable scenes and bits of conversations, however, among the passengers and the officers, but nobody was caught trying to smnggle in anything,

that he had been away only six weeks and had hardly been outside of London, yet he had bought a lot of things and when he got to the pier he paid down

larger sums than that, and it was said at the pier that the receipts for the day from the Majestic alone would amount to a neat little figure.

kept himself and the custom house in-The printed blanks to be used in the

not ready when the Majestic arrived, and so there was a little confusion in taking the declarations. There was not much, however, and

day's work.

their luggage they got a stub, as usual, from the declaration papers. Arrived at the pier they bad to present these stubs at the desk at the street end to get an inspector to examine their lawas this that took up so much time and caused all the delay and confusion that ensued.

soon as all the kissing had been finished, and a long line stretched all the way across the pier for an hour after the

man for every six or seven. The appraisers were not kept very busy, for most of the passengers told the truth about their baggage and did not attempt to undervalue it. It was only when the inspectors suspected that passengers were putting a false value upon their property that they called upon the

interesting experiences with some of the passengers who were inclined to object to the new law.

come forward on the way up the bay was a stout man with an atmosphere of importance surrounding him.

"The Dingley law has gone into effect," said the inspector.

"Ab," said the passenger, "I am glad to hear that! I am a Republican, and I believe in protection, but I do not come under the new law, for I put all my money into clothing for myself and my wife. I had \$1,000 with me, and I got enough clothes to last a year or so. Ha, ha! "But the new law does affect you."

"How?"

The inspector explained. and am a friend of McKinley!" expostulated the man.

"That makes no difference," explained the inspector. "You said \$1,000. That makes"-

"Hold on. You made a mistake. Let

The women who had gone abroad to get their winter clothes in Paris and

London were much aggrieved. "Why, I have spent \$200 for traveling in vain," said one.

"Might as well have staid at home," said another. same now," remarked a third.

So the chances are that hereafter the local tailors will get the custom of many of this sort of European travelers.

PAYING DUTY ON IMPORTED CLOTHES WORTH MORE THAN \$100.

Customs Officers Met the Majestic and Collected Duties Under the New Law. Hereafter the Local Tailors Will Do

The stearship Majestic of the White Star line got into the port of New York the other morning, and her passengers were the first arriving on any large steamship to be subjected to the clause of the new Dingley law placing a duty upon personal apparel and effects purchased on the other side in use a year

Sorveyor McGuire, his deputy, Mr. Dowling, and 12 staff officers went down the bay to meet the vessel.

As seen as the men reached the Ma-

As each passenger came forward to

Most of the passengers came right out

Morris K. Jesup, the banker, said

Many of the passengers paid out

Commodore Elbridge T. Gerry was on board. He had a lot of baggage and

declaration of personal baggage were

After the passengers had declared

A great rush for the desk occurred as

steamship had reached her dock. As a general thing there is only one inspector on hand for every ten passengers, but that morning there was a

appraisers to help them out.

The customs house officers had some

Among the first of those on board to

"But I am a friend of Mr. Dingley

me see. I said only \$100. A compromise was finally effected.

"Yes, the things come to about the

Most of the passengers were prepared for the new law. They felt sure that it would soon go into effect when they went, but they were rather disappointed that they had not reached home in time to escape with their goods from its effects.—New York Sun.

Della Rocca

Is Here.

Best 5-Cent Cigar On Earth.

H. S. Cannon, Agent.

We have all kinds of brushes, varnishes, oils, colors in oil, etc.

at Quello's meat market. Do not miss our special couch sale.

S. OLSON.

SIVERT OLSON,

Good wood-long and short-for sale

Fresh Strawberries and green stuffs received daily at the California fruit store.

tain and Arctic ice cream freezers at Carlton Hardware Co's FOR SALE-A desirable house and lot

Special closing-out sale on White Moun-

Terms, etc., call on J. R. Murphy. No Flies in the house after you have our screen on the doors and windows.

in block 21, Pewabic street, Laurium.

Portage Lake and Lake Superior Ice company headquarters at Slattery & Ryan's. Telephone connections. James Allen, manager.

WANTED-A good girl to look after office and do light housework for a family of three. Apply at the Singer sewing machine company, 350 Fifth street.

William Scott, of Hancock, will furnish Portage Entry sandstone for cemetery lots and do all work in setting them at reasonable prices. Apply at the Hancock stone sawmill.

Poor? Well, No!

Is what they say of the ice cream at the Laurium drug store. It is the best in the copper country. We sell and deliver in quantities, or as you like it.

Owing to over production by manufacturers tinware and graniteware were never so cheap as at present. Compare quality of our goods and note prices. CARLTON HARDWARE CO.

As we have received some additional machinery we are now able to do ail

kinds of fancy dry and steam cleaning and dyeing all collars of ladies' garments, gloves, etc., on short notice. MICHIGAN DYE WORKS.

Teeth Filled and Extracted Without

The latest and best Cataphoresis outfit is now in successful operation at Dr. Whisler's dental office. With this outfit the most sensitive teeth are excavated and filled without any pain whatever or injury to the tooth. Teeth extracted without pain or danger.

Ho! For the Tournament

Persons intending to attend the tournament at Ironwood can leave here on Monday by the noon train, going by way of Saxon or on Tuesday by way of Bessemer, when they will have to leave on the early morning train. For fare and particulars see display add on page four.

Bucklen's Arnies Salve.

The best salve in the world for cuts, bruises, sores, ulcers, salt rheum, fever sores, tetter, chapped hands, chilblains, corns, and all skin eruptions, and posttively cures piles, or no pay required. It is guaranteed to give pertect satisfaction. or money refunded. Price, 25 cents per box. For sale by D. T. Macdonald.

Spring Chickens and Ducks.

The Palace meat market has received a consignment of live spring chickens and ducks and offers them for sale at a moderate price. They may be had alive or dressed, as the purchaser desires. A call is solicited. Telephone orders promptly attended to. JOSEPH ASSELIN. Proprietor.

AUGUST GREN. Upholsterer and Matress Maker.

All kinds of upholstery work done on

short notice in a first-class manner, and cheaper than the cheapest. Carpets cleaned, window draperies made, designed and bung, awnings replaced, etc. With ten years of experience, I solicit your patronage. All work guaranteed. Office and shop rear of the Opera House, Red Jacket, Mich.

Did You Ever

Try Electric Bitters as a remedy for your troubles? If not, get a bottle now and get relief. This medicine has been found to be peculiarly adapted to the relief and cure of all female complaints, exerting a wonderful direct influence in giving strength and tone to the organs. If you have loss of appetite, constipation, headache, fainting spells, or are nervous sleepless, excitable, melancholy, or troubled with dizzy spells, Electric Bitters is the medicine you need. Health and strength are guaranteed by its use. Fifty cents and \$1 at D. T. Macdonald's

We have removed our office and work!

shop to the upstairs portion of the same

building we have been occuppying.

MICHGAN DYE WORKS. FOR SALE-A number of pieces of resdent property in the village of Hancock, Apply to John Erickson, office in Scott's block,

MacDonald & Jacka.

Headquarters for Keweenaw Stage Line Rigs and prices to suit all. On telephone ex change

LIVERY, FEED AND SALE STABLES.

The Lake Linden Bicycle Works

or prompt and first-class work, write or telephone orders. Delivered and called for free.

SPECIALWHEELS Made to Order.

Branch office, 325 N. Fifthastreet, Red Jacket

Thomas Shea, Livery, Feed and Sale Stables. The best horses and rigs in the county at very reasonable rates.

Stables on Oak street, adjoining the Red Jacket depot.

Open Day and Night

Henning Piano.

At Fichtel's Drug Store. Leave orders at Fightel's for tuning. J. G. BATES.

.RED . JACKET.

BICYCLE

-THE-

WORKS No. 116 Seventh Street, Over Demar-

ois' Blacksmith Shop. Mr. A. L. Brown has the only original and responsible repair shop in Red Jacket, the RED JACKET BICYCLE WORKS. Don't make a mistake. Call and see us. We do onto others as we wish to be done by.

Telephone orders to McClure's Livery.

Bee Hive Shoe Store Up-To-Date Footwear.

Ladies and Gentlemen's PATENT LEATHER SHOES

In Black and Tan, in the latest style toes. Our stock is complete in the following lines of

COLORED -:- GOODS Green, Purple, Ox Blood, Chocolate and Light Tan. Sixty different styles of Oxfords to select from: AA to EE in all sizes.

Evan Thomas.



Preserving Fruits

is the occupation that the good housekeeper is now absorbed in. The fruits won't wait; you must preserve them while they are fresh picked. Don't try to "make any old thing do" in the operation, when we sell you granite kettles, dippers, measures, weighing scales and a splendid assortment of glass jars and

Owen Sheridan's

Red Jacket . General Hardware

Merchants' & Miner Bank.

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THREE PER CENT PER ANNUA
PAID ON INTEREST DEPOSIT

Surplus and undivided profits,

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Over Star Clothing Store

OFFICE HOURS—8 to 12 a. m.; 1 to 5 p.; and 7 to 8 evenings Insurance.

F. A. Douglass Agency. Fire, Marine, Life

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ITS EMPLOYEES Who wish to sell their houses, or buy hose who wish to rent rooms and those who rooms to rent are invited to advertis without any expense

To Rent, Scon — Three small upst rooms in 421s northwest corner Tenth and reets. Enquire of Henry Krigsholm, st n rtheast corner of Tenth and Oak streets For Mate—For \$850 cash, six-room be No. 2555 E street, Raymbaultown. End at the house or of the company. Prank Poussone, of Hecia, is design purchasing a six or seven room house.

For Bale—A six-roomed house. A Wanted To Rent-Four or five Apply at the News office. To Rent—Wanted to rent by a commendation of five rouse of four or five rouse of the rouse of the rouse of the News office.

For Bale - Eleven-room house, No. Calumet avenue. Apply on the premise

For Male—An eight-room house of town road, No. 3046, Swedetown John B. Wertin or at the company's For Sale—House of seven rooms [No. App. on the west side of Hecia street. App. Joe Soflich's store, Sixth street.

For Male—House No. 3141; six room situated in Swedetown. Apply to Ost and Heela mining company. For Sale—House No. 2415 B street baultown. Apply on the premises of

For Sale—House No. 3120 Tunne Swedetown. Apply on the premises. Por Male—Seven-room house, No. Tunnel street, Swedetown. DaApply to Seppala.