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MINING.

Stocks
Boston, Mass , February 7, 1898
Mailoues 1 25
- Arnold 9 25
- Atlantic 31
Baltic,
Boston & Montana 172 75
8 atte & Boston 26 75
Calumet and Hecla 510
Centennial 9 75
Franklin 14
P.oneer 6
Osocola 48
Qainoy 116
Old Dominton 24 75 Tamarack 152
Tamarack 150
Teomuseh
Wolverine 21
"Marced Gold 5 25

Copper Stock Notes,

The great advance in Boston's copper mining shares in the last few days suggests the following compilation, which may be of interest in connection with current mining stock activity and is given accordingly. Shares. Price. Mkt. Val.

California Media 100,000	321	MS2, 1007,0000
Boston & Montana 150,000	17746	26,625,000
Tamaruck 60,001	160	9,800,000
Quincy	112%	11,250,000
Osceola100,0 0	44	4,400,000
Atlantic 40,000	3134	1,260,000
Elatte	9814	3,700,0 0
Old Tesminion 150,000	125	3,750,000
Parrot	- 8	5.200.000
Wolverine 60,000	2004	1.2.7,500
Frankiin 40,000	16%	660,000
Rainic	11	1,400,000
Aethold	10	400,000
-Ceo≤ennial 80,000	10	804,000
Tecumseh 40,000	223.0	183,000
#Hexaboldt 40 000	184	95,000
Addance	31%	110,000
	1200	* 404 MILES
Total, 17 1,619,050	-	\$122,782,500
-Average	70%	
Add for about a dozen small	BD	20000
inactive conner mines an	mark for	

mated market value of, say ...

It may well be asked if this movement may not have gone too rapidly at last. We think that it has, but this does not mean that changed conditions of general investment and of the copper situation do not warrant the prices reached by some of the leading stocks. The proved dividend abilities of such stock as Calumet and Hecis and Montana in years of business depression warrant expectations of better results now that the country is enjoying an industrial revival, while similar considerations apply with Morce in the cases of other dividend payers, also in such instances as Wolverine. booked to enter the dividend list in July, But where the movement may have been too rapid is in some of the other properties which have to demonstrate the fact that they are mines, and after that they are dividend earning mines. In the list above some properties are shown to be selling at total values far in excess of dividend paying companies. Take such cases as Butte and Old Dominion and Baltic for example: No one denies the speculative attractions of these specialties; furthermore, there is undoubted promise of ultimate substantial results Scotch.

n them all from the standpoint of returns to investors as distinguished from peculators. But at present the figures of market or selling value of some old dividend payers are less than those of companies which have yet to show that

they can produce copper profitably.

These things should be considered by the investor, who may be tempted by the fact that copper shares offer materially larger percentages of return on money invested than do railway shares. Unde niably the point that Montana once was as much of a problem as are some of the others now has weight. Some of the more speculative and manipulative shares ultimately bid fair to become solid dividend payers and to reward the one who buys now and holds, but the point which we wish to make is that under cover of the grand results achieved by half a dozen copper companies the renewed speculative animation of Boston is marking up some shares altogether out of proportion to present conditions and even future prospects, as the latter appear from present knowledge. It is well enough to have a wide market in which to speculate; trading in shares which are bought with other peoples' money is as fascinating as ever, but it is of investment we are speaking now, and the prudent and careful investor will show discretion in his purchases of stocks which represent noa-producing, not to say non-dividend earning companies, Old Dominion, as yet an unsolved problem, sells at par; Butte at nearly three times par, and it must be admitted that this valuation is imparted by speculative conditions almost entirely; the new Parrott (new to Boston dealings) is selling at more than twice par, albeit this stock pays dividends and seems to be well managed and capable of yielding good results. But here is Wolverine under par, and

et there is no more conservatively managed property, and it will begin dividends in July-dividends earned over liberal payments for development and construction needed to insure the mine's profitable operation. These comments are called forth simply in the desire to take heed in the midst of excitement that caution is not thrown to the wind-; stocks may boom for a time on mere speculative craze, but it is genuine and demonstrated merit which wins in the end, and it is a profound bit of speculative philosophy that that which bulges easily slumps proportionately in the inevitable profit taking. There always are buyers for the good and proved shares, for the more speculative the market is quite likely to be wanting when the buyer at high prices wants to sell. A word of caution does no harm, even in the midst of conditions highly fayorable to speculative activity. There is no more attractive study than that of mining conditions and prospects, and happily Boston retains its great interest in the subject, with every promise of material gain to steelf as a result, but it has a painful record of assessments as well as a magnificent list of dividends paid by its mining companies. No matter how good the general situation may look it will do no harm to use discrimination.

507 to 521, receding to 516, while Boston & Montana advanced 4 more, to 177%, reacting to 172%, and closing at 173. Other copper shares showed a softening tendency. Butte fell back from 28% to 27%. Lawson, Weidenfeld & Co. issue a circular on Butte saving that they "are making no efforts in regard to Butte & Boston stock other than filling commission orders for its purchase or sale. We have placed our holdings in trust until the market price of the stock is legitimately \$100 per share. We have guaranteed all holders who have become such through us that they can at any time on or before July 1, 1898, sell any or all of the stock held by them to us at \$25 per share." Baltic was listed on the Boston stock exchange today, price rising 1%, to 14, reacting to 13. Parrott rose 1, to 23, reacting to 221; Atlantic fell back 14, to 30; Franklin 15, to 14, rallying to 15%; Osceola %, to 43; Tamarack 4%, to 155, while Wolverine gained , to 20%. later selling at 20. In all over 18,000 shares of listed copper stocks changed hands in the first half of the day. The trading quieted substantially in the afternoon; the pace was just a little too hot; such sharp rises tempt profit taking. The rise in Calumet and Hecla took place on sales of but twenty shares; five shares sold at 508; the next sale was at 521.

A Horse's Strategy. The superiority of mind over matter was demonstrated by a horse in Franklin street yesterday. It was noon, and the oats bag hung from the horse's head. The rope of the bag had not been drawn tightly enough to bring the oats within reach. Every little while the horse tossed up its head in an endeavor to get a mouthful of oats, but the only result was a shower of oats over the horse's neck and back. The horse then tried to rest the bag on the ground, but was prevented from reaching down by the harness. After a long pause, as if for thought, the horse finally lifted one of its fore legs and let the bag rest on It then took a mouthful of oats, put its leg down and munched contentedly. Each time the horse wanted a mouthful of oats after that it lifted its leg and let the bag rest on it.—New York Sun.

In Finland women have the right of suffrage. They usurp men's privileges and are carpenters, paper hangers, bricklayers and slaughterers.

The average weight of the brain of the Chinaman is greater than that of any other race on the globe except the

She pours the tee, and as her han Above the dainty chins lingers. I raise my own right hand aloft And setze upon the jeweled fing

You've broken that long since," she sighs

LONDON SLUMS.

The Rent Collector and the Difficulties He

Slum property apparently has its drawbacks, though it is generally re-garded as the most profitable, for most of the owners do not as a rule allow such trifles as repairs to reduce the

amount of the rents. "This work is breaking up my nervous system," said a man who has been collecting rents for years in some of the worst slums. "I am really beginning to feel that I shall meet my death at it. "Much ill feeling of which I am the

victim is engendered between landlord and tenant over the question of repairs. It does not pay to be always repairing such broken down property, though of course repairs are always being asked for, and some people have a decidedly unpleasant manner of trying to impress on me the necessity for such.

"They are continually alluring me into all sorts of undesirable traps. I nearly broke my neck once by walking up a dark staircase in which a few boards were broken and loose, and the woman who had asked me to walk up calmly told me to get my master to have it mended. If there is a dark, rickety staircase without a banister, I am sure to be asked to walk up it, and on one occasion I was nearly frightened out of my wits by my head coming in contact with some hanging paper and plaster which had fallen from a passage ceiling and was suspended by a very mea-

"In addition to all this the tenants, when they hear I am about, put pails of water and broom bandles in the dark passages I may traverse, besides making other preparations for bestowing similar delicate attentions on me.

"Only recently a woman asked me to come and look at the awful state of repair of one of her rooms. She took me to a large cupboard and opened it and the corpse of a man tumbled into the room. It was only her poor, dear husband, she said, whom she had stowed there for convenience till the coffin arrived. Of course she had put him there only to give me a pleasant little surprise, and she was so successful that a doctor advised me to lay up for a week.

"Sometimes a brick or two will be aimed at my head without my being able to discover whence it came, and I have just had an interview with a man who showed me a broken window through which he had shoved his wife's head backward and forward by way of chastisement, and he expressed what exquisite delight he would take in doing the same to me if the window was not soon mended.

"All this is quite apart from the trouble I have in obtaining money."-Pearson's Weekly.

Ian Maclaren on Scott.

"Scott was all gold, and even the nuggets are not enough; the gravel ought to be sifted and the gold dust gathered in, for Scott had such an affluence of knowledge, legend and poetry that he did not write by measure, but put his hand into his pocket and threw out money that any might pick it up. What one is afraid of is that Scott is being raised to the elevation of a classic, and that is the same thing as taking a man out of the house of commons, where he is an active figure, and placing him in the stately seclusion of the house of lords. I do not know a single page of Scott that is not readable, and I do not know a single page that would shake a man's faith or bring a blush to a woman's cheek. Why do not people read Scott as they ought to? Some say that be is not interesting, and others object to his style. Why, Carlyle himself brought the charge against Scott that he was amusing. Amusing! One of the grandest functions of fiction is to be amusing in the right sense-that of lifting up the weight and care of daily life from men's minds by leading them into regions of sentiment and romance."

The Nearest Approach.

An English tourist visited Arran, and being a keen disciple of Izaak Walton, was arranging to have a day's good

Being told that the cleg, or horsefly, would suit his purpose admirably for a lure, he addressed himself to Christy, the highland servant girl, "I say, my girl, can you get me some horseflies?' 'Christy looked stupid, and he repeat-

ed his question. Finding that she did not yet comprehend him, he exclaimed: "Why, girl, did you never see a borsefly?"

"Naa, sir," said the girl, "but a wanse saw a coo jump ower a preshipice."-Rambler.

Extenuation.

"I can tell when my wife buys some thing she considers extravagant.
"How can you tell?"

"She always explains that she bought it with a \$5 bill she happened to have tucked away."—Chicago Record.

The citizen who is determined to take care of himself alone is of very little use to a community, and few tears are shed when he takes his final de-parture.—Birmingham Age-Herald.

The cost of a patent in Germany is \$100, which includes the taxes for six years.

A NOBLE CALLING.

The Founder of a School For Backward

Margaret Bancroft, the founder of the Haddonfield training school for men-tally deficient and backward children occupies an enviable social and financial position through her success in a unique branch of teaching. She is now mistress of a large income through independently supporting and putting in o practice her own theories. It is said that the guardians of Miss Bancroft's poorest pupil pay a tuition fee of no less than \$1,000 per annum. Miss Bancroft in the beginning en-

dured almost every discouragement belonging to reform-debt, disappointment, misfortune, lack of sympathy and co-operation. She found friends, however. Physicians were interested in her work, and Mr. George W. Childs gave prominent space in the 'Philadelphia Ledger to an article treating of her methods of teaching. The first year she had only two pupils. The third year showed an advance in number. In 1888 the school had grown to such an extent that Miss Bancroft was advised to find an assistant. She was then fortunate enough to secure the services of Miss Jean W. Cox, a lady experienced in kindergarten work and learned in the art of ministering to diseased minds and bodies. And now these two ladies are earnest and able partners in their kindred work. The location of the school was changed many times to secure larger and better quarters. In 1892 its home was entirely destroyed by fire. The two brave women who had it in charge were left resourceless as to the means of procuring another. In 48 hours, however, their little family was established at Atlantic City, and Miss Bancroft was looking about her for other quarters. Mr. Charles Lippincott of Philadelphia, having heard of her work, offered to buy The Lindens, in Haddonfield, as a home for the school in return for the life care of his afflicted daughter. His offer was gladly accepted, and this beautiful home amid its spacious grounds now shelters Miss Bancroft, her teachers, young governesses, attendants and 17 children whose brains are deficient and some of whose bodies are crippled and deformed.

Miss Bancroft has the assistance of the medical officers of the American Institution For the Feeble Minded and sends to them each year a paper on her work. Though her pupils will perhaps never need a calling, having for the most part rich parents or guardians, yet they are trained to be self helpful. Their studies embrace all the ordinary school subjects and manual training.

The principal prefers to accept pupils at a tender age, so as to better sound



MARGARET BANCROFT.

take their place among normal brains. She has one little boy for whom she hopes all normal possibilities in about three years. She might have hoped the same thing with reason of a girl of 17 but that she came under her tuition when her mind was set in its infirmity. Every child that opens its eyes to the world is put among us for a purpose, and simple minded children have grown with assistance and good care to be world geniuses. There are famous examples adorning our present day.

Besides a very excellent business woman, whose brains, hard worked, have brought her to her present position, I regard Margaret Bancroft as a philanthropist and public benefactor. The proper education of children, be they what they may, is the one way to save future generations the mistakes and ills of the present. In addition to the curse of ill assorted marriages and bad babits Miss Bancroft attributes idiocy to the fact that not enough care is taken with the diet of growing girls-they are not given food containing sufficient brain nutriment. My subject is a member of the Amer-

ican Society For Backward and Feeble Minded Children and a strong supporter of the movement for smaller state schools. She believes that schools of 1,000 could be practically supported if divided into five smaller ones. In large schools the good accomplished is little and the harm and failure a defeat of their very purpose. "My school," said my hostess, "is large enough, but I have started a fund to cover the expenses of a few poor children whom I wish to have under my care. As it is, I care for and have been caring for at least one child whose parents cannot afford to meet the expenses of my training. I want to care for more."

Margaret Bancroft is a Daughter of the Revolution and can also lay claim to being a Colonial Dame. Her father was a cousin to John Bright. So the reform blood is in her. Her school has not only become an object of admiration, but just what she has intended—a public incer tive to work in smaller channels. LILLIAN A. NORTH.

Origin of Wedding Presents.

Wedding presents originated in a feudal tribute from the vassals to their lord. When feudalism ceased, the presents became voluntary. In the days of Queen Elizabeth a pair of knives or scissors were a common gift and sym-bolized the cuting of unfaithful love. STATE BANK NO. 95.

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Wanted-Two boarders, company employ-ces. Apply to Mrs. Williams, 256 A street, Raymbaultown. Wanted to Rent-By a company employee, a house in Yellow, Blue or Red Jacket of five rooms or more. Apply to 413 Sixth street or at Newsoffice. For Sale-House No. 1511, Hecks street 1-room house. Apply to Joseph Sinlakar

For Sale No. 587 Cedar street Sine Jacket. Apply the premises to Mike

Gasperich.
For Male—A six-roomed house. App on the premises No. 7it east Pine street.
Wanted To Hent—Four or Sive rooms Apply at the News office
For Sale—An eight-room house on Swede town road, No. 304. Swedetown. Apply a John B. Wertin or at the company's office.
For Sale—House Ro. 8120 Tunnel street Swedetown. Apply on the premise.

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