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Ladies' or Gents' For use with skates having detachable fastenings or with skates permanently attached



These shoes are made especially for us by a well known, reputable, long established factory. Selected kangaroo calf upper, oak soles, full heel, Goodyear welt (hand sewed process). Lacing extends to the toe, which assures perfect fit to the foot, free action, comfort to the toes and ball of foot, at the same time holding instep and ankle firmly without binding. Tongue and toe piece heavily padded to prevent lacing from cutting the foot. Supporting strap around the ankle. Ladies' shoe just like the Gents' only two inches higher.

In Black or Tan price \$3.50 and \$4.00. We carry a complete line of Barney & Berry Skates.

The Bee Hive Shoe Store  
5th St. Phone 390 Calumet

## Mining News

### ARIZONA-MICHIGAN.

The Arizona-Michigan is continuing its development at a steady gait. Although the formation at present of adamantine hardness, Superintendent N. A. Nelson says he is satisfied with the progress being made. Though work is progressing slowly through the close grained diorite it is showing a constantly increasing mineralization that was not expected to occur at the present stage of the work.

The 500-foot level of the Telfair shaft is in a heavily mineralized zone but the extreme hardness of the ground shows it to be still aloof from the section that will carry the heavy ore values. The shaft naturally was sunk at a spot distant from the vein, with the degree of having firm rock material to preserve the working channel of the future workings, but it is doubtful that the management expected to excavate the hardest rock ever worked in this district. Even in the present flint-like formation, however, the diorite shows the effect of the forces that have enriched the adjacent vein.

The north crosscut from the 500-foot level is now about 240 feet long and the drift in the opposite direction on the same level is somewhat farther advanced. Both are characterized by iron pyrites in abundance, and the increasing amount of this penumbra of ore encourages the company in its existing work against the "stiff" rock now being cut.

It is possible that the veteran miners' assumption that glass-like rock is always encountered a few feet ahead of the ore body is true, but Superintendent Nelson is not so sanguine, his directors having decided with him that they must get a certain estimated distance before the surface croppings can be cut at the necessary depth.—Globe Silver Belt.

### GAY & STURGIS GOSSIP.

New York—There was a rumor here on Wednesday afternoon that the bank of England rate would be reduced on Thursday. This caused some slight easing in the time money market. However, this has not happened and I therefore expect to see money rates remain about as they have been.

Reports in the morning papers here speak of the tremendous excitement in London on account of the Budget debate in the House of Lords. This may cause more or less selling of American securities by London, although prices from London have come over much higher this morning. The street is waiting with considerable anxiety to know exactly what President Taft's attitude toward the Sherman anti-trust law is. Conferences are still continuing on the copper consolidation and I believe it will be sometime yet before it is consummated. In the meantime the public is over speculating in copper stocks and at present the movement in them is getting top-heavy which makes me think that profits should be taken on the strong days as we will probably get another shake out.—J. W. P. Gay and Sturgis.

Summary—Bank of England rate unchanged.

American stocks in London strong substantially above parity.

London settlement concludes today. Missouri Pacific promises Kansas state government to spend \$750,000 on improvements next year.

House of lords debate on British budget adjourned till Monday, but rejection still considered likely.

Domestic demand for copper shows

Improvement. Lockawanna director says there is no truth in rumor they will purchase the Wabash.

Marked strength in copper stocks in London and general market shows improvement.

Record prices for livestock reported in Chicago.

November earnings of U. S. steel expected to reach \$14,000,000, the largest on record for that month, while the net for the current quarter will be close to \$42,000,000.

### REPORT ON SANTA ROSALIA.

Second Vice President Henry Hill Confident of Property's Success.

On his second visit to our property, I was agreeably surprised at the thoroughness and extent of work so far accomplished, under adverse conditions by our general manager Mr. H. K. Clancy.

The new wagon road from Cananea to the mine is rapidly nearing completion. It is a very fine piece of engineering, having been built through a very mountainous region, requiring a most careful and thorough survey, and in its making, extensive excavations were necessary, so that when complete, no grade will exceed 10 degrees.

Excavations at the collar of the new shaft are completed preparatory to the erection of new steel head-frame, hoisting engines, compressor and shops. The new shaft has been sunk from surface to a depth of 50 feet and upraise is well under way. This work has been delayed because of inadequate hoisting facilities, the present hoist being used to its full capacity in handling the ore and waste rock in development work.

The old shaft has been straightened and retimbered and new skip installed in place of the bucket, and in the mine, the levels have also been straightened and graded, tracks and tram-cars installed, and in every way is now in first-class condition for economical operations.

On my former visit to the mine, I found the high grade shipping ore on the 230-foot level west about 12 inches in thickness, and since then this same ore shoot has been developed on the 250-foot and 300-foot and 350-foot levels west. On the 250-foot level, the ore shoot has been opened up for a distance of 80 feet with the ore shoot still showing in breast of drift going west. On the 300-foot level, (which is really a sub-level opened by a raise from the 250), this same ore shoot was encountered and opened for a distance of 40 feet, the average thickness being 2 feet with indications of increasing width and richness going west. The ore shoot was again encountered on the 350-foot level by a drift driven in the foot wall and striking the vein beyond the old workings. The ore shoot on this level measures 3 feet in thickness and appears to be stronger and richer at this point than at any point above. Assays of this shipping ore have been made which show values of \$500 per ton and upwards. This ore is being hoisted as fast as same can be taken care of on the sorting tables.

The first carload is nearly ready for shipment and other shipments will follow as soon thereafter as possible. In the prosecution of development

work, extensive bodies of milling ore have been opened up both east and west of the old shaft. In conclusion I am fully satisfied that we have a rich mine and a capable management, and I feel confident of a great success. Yours Very Truly, Henry Hill, 2nd vice president.

### PAINE, WEBBER & CO.'S GOSSIP

The National Bank of Commerce of New York will increase its shipment of gold to Buenos Ayres on the next steamer by \$250,000, making its total shipment \$500,000.

The recent Standard Oil decision has already had its effect on the proposed consolidation in that certain plans which had been drawn up, and one which might possibly have been selected for the merging of the various operating companies, have been given up as untenable. This action was taken at the conference in the early part of the week, but aside from this nothing of importance has developed during the past week. Most of the participants in the conference left New York Tuesday night to remain away over the holiday so that there will probably be little progress made until next week.

### MINNEAR & CO.'S GOSSIP.

The rock from the La Salle will be sent to the mill as soon as the Centennial-Alouez extra heads are ready. There are 20 to 25 thousand tons in the pit and this will be used to supplement production from Tecumseh shaft No. 1.

The Cliff lands of the Tamarack are generally supposed to hold good mineral values and the method proposed to pay off the floating debt of Tamarack is well received.

There is good copper in Ojibway at the 300-foot and at the 550-foot levels. It is practically assured that Boston-Consolidated will be absorbed by Utah Copper Co. on a basis of one share of latter for 2 1/2 shares of the former. This consolidation is the outcome of long negotiations. The physical relations of the two properties are such that a combination has always seemed a logical outcome of the situation. For a long time, however, the owners of the Boston Consolidated claimed they were entitled to share for share and their property was as valuable as that of the Utah Copper.

Red Warrior—This property is developing some very fine ore bodies and our attention has been called to its low selling price considering the capitalization. They have 150,000 shares issued selling around \$4.00. The new strike is sensational. They have opened a series of caves, disclosing large bodies of high grade ore. They have raised to the third level. The width and length are undetermined. This body of ore is entirely a new one, and there is no doubt in the minds of the management but that the ore will run clear to surface and that stopping ground will be available at once from the 400-level. They are shipping at the present five cars of ore monthly, which is more than making care of all the development work. We understand that these shipments will be increased at a very early date. It is tipped for much higher prices and it certainly looks very promising. The property is located in the Star Mining district Utah.

## STOCKS

Boston, Mass., Nov. 26—Higher London prices for Amalgamated and Anaconda brought plenty of new buying of the local coppers. For the first hour there was not much change in prices but for that time on the strength gradually increased until toward the close, several of the stocks were then showing new high records. Lake was the notable feature, selling up at 21 1/2 and closing at 54 bid. Hancock was also very strong, selling at 21 1/2 and closing at the top. Ojibway was more active than it has been for some time, advancing a point and a half to 9 1/2. The Amstar stocks showed good buying and especially Arizona Commercial. We look for continued speculation and strength in all coppers until the proposed copper merger is accomplished.—Paine, Webber & Co.

Gay & Sturgis say: Calumet, Mich., Nov. 26.—A better feeling prevailed today throughout the copper list. Lake Copper at 54 1/2 and Hancock at 21 1/2 were the special features, with a firm and higher prices seen in all the better class of stocks.

It is stated on good authority that the merger program will be carried out with possibly some slight departure from the original scheme.

Hancock has penetrated the lode in the vertical shaft and the vein is said to be very rich.

The curb issues showed more activity today than for some time. Cactus, Chief, Live Oak and Santa Rosalia being in best demand.

Santa Rosalia was especially strong and active on the report of Vice President Hill who recently returned from an inspection of the property.

### BOSTON STOCKS.

Paine, Webber & Co.	
Amal.	91 1/2
Adventure	5 1/2
Alouez	57
Arcadian	1 1/2
Atlantic	11 1/2
Ariz. Com.	46 1/2
Boston Cop.	22 1/2
Boston Con.	21 1/2
C. & A.	105
Centennial	670
Centennial	31
Condition	28 1/2
Copper Range	82 1/2
Daily West	8
East Butte	12 1/2
Franklin	16 1/2
Globe	11 1/2
Granby	102
Greene Clin.	12 1/2
Hancock	21 1/2
Helvetia	6 1/2
Helo Royal	26 1/2
Keweenaw	3
Lake	54
La Salle	16
Mass	7 1/2
Mineral	17 1/2
Michigan	7 1/2
Mohawk	62
Nev. Cons.	27 1/2
Nipissing	10 1/2
North Butte	65 1/2
North Lake	19
Ojibway	9 1/2
Old Dome	53
Osceola	160
Parrot	87
Quincy	16 1/2
Shannon	15
Sup. & Bos.	16 1/2
Sup. & Pitts.	16 1/2
Sup. Copper	64 1/2
Tamarack	66
Utah Copper	62
U. S. Mining	47
Victoria	2 1/2
Winona	8 1/2
Wyandot	2 1/2
Wolverine	114 1/2

### NEW YORK STOCKS.

Gay & Sturgis furnish the following New York quotations:	
	Open Close
Ill Central	147 147
Amal.	90 91 1/2
Anaconda	50 51
Locomotive	61 1/4 61 1/4
Smelters	100 101 1/2
Sugar	124 124 1/2
Atchafalpa	119 119 1/2
B. & O.	116 116 1/2
B. R. T.	77 77 1/2
Colo. Fuel	49 49 1/2
Eric	33 33 1/2
Am. Car Fdry.	72 72
L. & N.	151 151 1/2
M. & N. T.	48 48 1/2
Mo. Pacific	69 69 1/2
N. Y. Central	128 128 1/2
Cons. Gas	150 150
Northern Pacific	144 144 1/2
Pennsylvania	131 131 1/2
Reading	174 174 1/2
C. & O.	87 87 1/2
Rock Island	40 40
Tennessee Copper	47 47
St. Paul	155 155
Southern Pacific	130 130 1/2
Southern Railway	31 31
Western Union	78 78 1/2
U. S. Steel	88 88 1/2
Canadian Pacific	177 177 1/2
Steel pfd.	124 124
Union Pacific	202 202

### UNLISTED STOCKS.

J. A. Minnear & Co. say today: The markets have been buoyant today, and with practically no exception, higher. Ojibway, Santa Rosalia, Chief and South Lake were what might be called the features. However, the entire list was very active. The indications are that Santa Rosalia will sell much higher in the next few weeks and we believe it is an excellent purchase. There will be news forthcoming inside of ten days that will cause it to advance. Hancock was again well bought. We understand the lode is looking excellent. Keweenaw has not been doing much and should be good for a couple

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The Market at a Glance  
Santa Rosalia feature of curb today.  
It will sell much higher.  
Osceola best investment on the list.  
Buy It.  
All markets higher today  
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CURB MINING ISSUES A SPECIALTY.  
Reliable Information from Competent Mining Engineers and Correspondents in the Various Mining Camps at the Disposal of Our Clients.

FUNERAL OF JAS. KNUCKEY.  
The funeral of the late James Knuckey will be held Monday afternoon at 2 o'clock. Services will be conducted at the Calumet M. E. church, Rev. E. Redwood officiating. The funeral will be under the auspices of the Temple of Honor, of which the deceased was a member.

WILL MEET ON SUNDAY.  
Knights of Golden Eagles to Hold an Important Session.  
The members of Garfield castle, No. 11, Knights of the Golden Eagles, will hold an important meeting Sunday morning, at which time the committee appointed to select a suitable side degree for the lodge will make its report. This committee was empowered with authority to select a degree which will answer the purposes of a social degree in connection with the local society's work. Upon the endorsement of the degree by the lodge nomination and election of officers for the degree will be held. These officers will be apart from the regular officers of the lodge.

IN THE CIRCUIT COURT.  
In the circuit court this morning the Koskila-Steinbach civil suit was held this afternoon and in consequence nothing has yet been done with the request of two Grand Rapids attorneys that they be provided with a copy of the testimony in the Hamilton case to be used in an application for a new trial. The Gertrude Phillips case, an appeal from the probate court

Chicago and return, \$14.85, via Chicago, Milwaukee & St. Paul Ry. International Live Stock Exposition. Tickets sold Nov. 29, 28, 29 and 30, Dec. 1, 5 & 6. Return limit Dec. 13th, 9-14. H. E. STEWART.

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of our Beer passes under the eye of a scientific brewer. His skill has made the  
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Beer the most satisfactory on the market.  
**Scheuermann Brewery.**  
Calumet and Arizona Mining Company has declared a dividend of One Dollar a share, payable December 20th 1909, to stock-holders of record December 3rd, 1909. Transfer books close at close of business December 3rd, 1909, and re-open December 13th, 1909, at 10 o'clock A. M.  
GORDON R. CAMPBELL, Secretary.

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Calumet, North 104, Houghton, So. 399, Lake Linden 15

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Cor. Fifth and Pine Sts.