MINING NEWS AND STOCK QUOTATIONS

WORK STARTS IN PHOENIX SHAFT

Operations Resumed by the Keweenaw Copper Company

The work on the property of the Phoenix Consolidated Copper company, a subsidiary of the Keweenaw Copper company, was started this week when the repairs of the machinery brought from the Meadow shaft of the latter company, says the Keweenaw Miner.

A temporary hoist has been erected side by side of the shaft and this will be used until the large hoist has been repaired. The temporary hoist is being run by a small special engine and skip was raised for the first time on Wednesday and the whistle was sounded for the first time in a great number of years at this place.

The production shaft is about 50 feet south of the old shaft on the west side of the peak coming from Eagle River to Phoenix, and the debris that has accumulated for about fifty years covers the collar of the shaft like a cheese cover and the shaft underneath also. One can only take a guess as to the tracks being only partially of time — six good weeks. They will cross-cut north tracks and the other south tracks, each series consisting of 5 levels.

Mr. Hoag, who is Superintendent Manager, says he is with the company from the beginning, is left a month of October on the job and is a man of many years of experience in the copper mines, has had a wide stamp and up to date methods.

Fairly Well Satisfactory.

The work thus far done on this property is of the preliminary or in managing such concerns for years ago. The stamps of the mill taken out of the collapse of that time were very satisfactory. The ore milled is the conglomerate vein and which stood on the west side of Eagle River immediately in the old Phoenix mine. Crestwood Copper Co. and Mill. There was also milled a few tons of the conglomerate vein from the shaft on the road from Eagle River to Phoenix, and the results were very satisfactory.

Manager Hoag has gathered about him a number of the Trimountaine men, some of the middle aged men and men in charge of the Meadow shaft, and the men are all Keweenaw men.

Much general attention is being given to this particular part of the mine, as the old timers speak highly of the shaft as they remember it. The manner of re-opening the mine will be comparatively light for the reason that practically everything needed could be already on the ground, as left by the company. A number of men are now engaged in the work, all of whom, except Captain Hoag and Mr. Stephens and son, are residents of Phoenix, Gay and Copper City.

We understand that the company intends to put in a mill of 50 tons capacity if the ore proves to be of a character that it will pay to do so.

Mr. Hoag is the same gentleman who was in charge of the Phoenix mine when it was in its prime, and is well known throughout the Lake Superior country as a man of many years of experience in the copper mines, has had a wide stamp and up to date methods.

Ores Was Satisfactory.

The ore from the shaft on this property is of the conglomerate vein and is of a character that it will pay to do so.

Mr. Hoag, who is well known throughout the Lake Superior country as a man of many years of experience in the copper mines, has had a wide stamp and up to date methods.

BROKERS' GOSSIP

Copper Exports

[illegible]

Shannon

[illegible]

Butte & Superior

[illegible]

Suit in Butte Court

[illegible]

THE FIRST DOLLAR

SAVED AND DEPOSITED

By the man who has never saved before means the turning point in his life has been reached, the time when judicious saving will replace heedless spending!

If you've reached this point, join the many who have SAVINGS earning 3 per cent interest at this bank.

Calumet State Bank

In the litigation instituted by the Minerals Separation company against Mr. Hyde, whose process has been in use at the Butte & Superior mill. In this proceeding the plaintiff will try to bring the Butte & Superior directly into the case.

Greene-Cananea

Greene-Cananea continues to operate at about sixty per cent of capacity. From its own ores Greene is producing about 2,500,000 pounds of copper a month, while from custom ores purchased it secures 500,000 pounds additional. Aside from this yield, the Greene plant is treating Miami concentrates and produces approximately three million pounds of ore, making a total of 6,000,000 pounds a month from the Greene works.

Davis Daly

It cost Davis Daly about 13¼ cents per pound to produce 2,162,000 pounds of copper in the fiscal year ended June 30th last, a very good showing in view of the large amount of development work.

Production is now running about 400,000 pounds of copper per month, or practically double the average for the year covered by the annual report. The grade of ore treated during the year was about the average of the Butte mine but during the past six months considerable improvement has been shown so that the average now is four per cent copper.

An interesting feature of the report is the statement that 250,000 shares, or 49 per cent of the stock, is owned in New England.

Bingham Mines Co.

Bingham Mines Co. during the current year has reduced its first mortgage indebtedness from 1,455,000 to 1,250,000. Funds were derived from the sale of assets of the Bingham Co., which amounted to $116,000, the sale of a smelter property for $25,000, and dividends on Eagle & Blue Bell stock. The remaining bonds mature April 1, 1914, at which time the company expects to be in position to cancel the first mortgage. There are also outstanding $175,000 of convertible second mortgage bonds. These are held in large interests in the company, so it is probable a proposition will be made to exchange for stock, thus freeing the company from mortgage indebtedness. With the second mortgage bonds retired Bingham Mines Co. would have outstanding 150,000 shares. The company has about 700 stockholders.

The Commercial and Dollar & Lark properties, owned by Bingham mines, are producing about 160 tons of ore per day. On this operation there is a profit of from $5,000 to $10,000 per month. The ore bodies of the Commercial are low grade, carrying about 12% copper, the gold and silver values making the ore profitable to work.

STOCKS

BOSTON STOCKS.

(From Paine, Webber & Co., and Gay & Sturgis.)

Sales.		Bid.	Asked
110	Amal	72¾	72¾
170	Atlas	22	22¼
	Arcadian	18¼	18½
	Allouez	11½Bid	
	Algomah	1¼	1½
	Arizona	1½	1¾
	Abinoki	.200	2x1
20	Ariz. Com.	5	5¼
	Boston Corbin	.20	.19
625	Butte & Sup.	21	21½
20	Copper Range	57	58
75	C. & H.	84	84¼
	C. & H.	126	129
30	Centennial	13¼	13¾
10	Crown	39¾	39¾
	Daly West	2	2¼
20	East Butte	11¼	11¾
	Franklin	8	8½
	Granby	90	90¾
10	Greene	52	52½
	Hancock	15½	15¾
	Hedley Gold	20Bid	
	Indiana	3x	3½
	Isle Royale	14¼	14¾
	Royale	18	18½
	Kerr Lake	4	4¼
	Keweenaw	1½	2
	Lake	x	2½
	La Salle	1½	2½
	Mass	2	2
	Michigan	1	1½
	Miami	22¼	22½
	Mohawk	41	42¼
	Nipissing	6¾	7¼
	Northern Lake	1½Bid	
15	Nev. Con.	13¼	13¾
200	North Butte	24	24½
	Nip.	8¾	8¾
20	Old Dom.	50	50¼
	Osceola	197¼	80
	Oilbrae	.75	.50
150	Old Colony	4¾	5
10	Pond Creek	14¾	15
	Quincy	58	60
	Rio Con.	18½	18¾
40	S. & H.	2¾	3
	Superior	23	24
	Shannon	6¾	7
125	Shattuck	27	27½
	Tuolumne	.80	.90
10	Tamarack	28½	29
	Utah Consol.	32½	33
	Utah Con.	8¾	9¼
	Victoria	1¼	1½
	Winona	1¾	2
	Wolv.	12	12¾
	Wyandot	.50	.73

CURB STOCKS.

J. A. Minnear & Co. say today:—

There was little of interest in the market today and total sales were as low as it would seem possible for them to be. Eastern people are predicting higher prices for the Lake coppers on the theory that there will be an early settlement of the strike. A settlement does not look very likely, but on the other hand the companies are continually assisting around with more men to work every day.

(J. A. Minnear & Co.)		
Algomah	1¼	1½
Bohemia	1½	1¾
Braden	6¾	7
British Columbia	2¼	2½
B. A. Scott	7¼	7¾
Butte & London	.25	.30
Calaveras	1¼	1½
Cop. Mines	2¾	3
Calumet & Sonora	.85	.99
Corbin Copper	.20	.25
Davis Daly	1½	1¾
Dome Arizona	7	7½
Houghton Copper	3½	4
Keweenaw	1½	1¾
L. S. & A.	.09	1¼
New Keystone	1⅝	1⅞
New Baltic Lode	.50	.60
Ohio	.48	.52
Queen	.85	.95
South Lake	2½	2¾
Southwest Miami	2½ax	...
Superior & Boston	2⅞	3
Tuolumne	.80	.90
Union Land	1	1¼
Wolverine & Arizona	.80Bid	
—Precious Metal Issues—		
Alaska	22	22½
Beaole	1	1¼
Chief Consolidated	1¼	1¾
Cortez	.20	.30
Crown Reserve	1¾	1¾
Dah Judge	5¼	6¼
Dahl West	2	2½
Goldfield Cons.	1⅝	1⅞
Halifax	1¼	1½
Hedley	30Bid	
Hollinger	17	17½
Homestake	108	108
Iron Blossom	1¼	1¾
Jim Butler	.65	.68
Keating	.99	1¼
Kerr Lake	4	4¼
La Rose	1¾	2
Montana Tonopah	1⅛	1¼
McKinley	1¼	1⅜
McNamara	1¼	1⅜
Nevada Hills	.70	.75
Nevada Wonder	1½	1⅝
Nipissing	7⅝	8½
North Star	.38	.42
Santa Rosalia	.20ax	...
Tonopah	48¾	49¼
Tonopah Belmont	7½	7¾
Tonopah Extension	1⅝	1¾
Tonopah Mercer	.60	.64
West End	1⅛	1¼
Yukon	2	2⅞

NEWS' BOWLERS ON EDGE.

Desire Match With the Calumet Postoffice Pin Spillers.

The Calumet News bowlers are ready for the season. The formality of organizing has been dispensed with for The News pin spillers are always on edge. Capt. Herbert George is especially desirous of matching his "Prints" against the Postoffice team and once and for all time proving the championship ambitions cherished by that tribe are hopeless. "Hub" remembers how easy it was to get the wrinkles of The News office washed last year and offers the postoffice team an opportunity to win the same privilege this year, or even to reciprocate for last year's favors if the postoffice team can knock down more pins in a bowling match than the News bowlers. Any time will suit the "Prints" and Capt. Kemp is hereby invited to conclude negotiations with "Hubby." Tommy Pearce will carry water, Chet will score.

Commercial League.

The bowlers of several Calumet leagues which are almost in the big league class, are planning to organize a Commercial league and to arrange a series of games which will determine the commercial championship. Among the teams interested are the Central House team, Pinters, Carlton's, Postoffice team, Keckonen's Salotti's, Pietsch's, Lean's, Vertin's, Tamarack Store and Asselin teams. There will be a meeting of the managers of these organizations at the Cabs alleys Monday evening, at which the details of the organization will be considered.

ILLINOIS SUFFRAGISTS TO MEET

Women Voters to Discuss Many Big Political Problems

Peoria, Ill., Nov. 1.—Illinois suffragists, victorious in their fight for the ballot, will gather here next week to discuss the problems now confronting them. The meeting will be the 45th annual convention of the Illinois Equal Suffrage association and the first since the passage of the woman suffrage law.

Some of the subjects to be considered are as follows:

The responsibility of the elective franchise.

The machinery of practical politics.

Organization for the efficient use of the ballot.

The power and responsibility acquired by women through the elective franchise.

The civic obligations of the women of Illinois.

The relation of legislative power to social and economic problems.

The relation of the vote to everyday life.

Political parties and platforms.

Nominating, campaign and election methods.

Political machines and bosses and remedies for legislative evils.

MUST PAY MARKET VALUE.

Washington, Nov. 1.—In the transportation of stocks, bonds and other securities, the interstate commerce commission today held the carrier was responsible, in case of loss, for the market values of the securities only, and not for the par value.

Freight rates on stereotype plates for newspapers were attacked today before the interstate commerce commission by the Western Newspaper Union, of Chicago, with branches in many cities. The rates were alleged to be excessive and unreasonable. The defendants are railroads in official and southern classification territories.

Statement of the Condition of the

First National Bank of Calumet

At the Close of Business on October 21, 1913

ASSETS.

Cash and exchange	$ 659,012.94
Loans and bonds	2,971,683.39
Banking House and Fixtures	49,800.00
Other real estate owned	17,070.00
Five per cent fund	10,000.00
Overdrafts	5.98
	$3,707,572.31

LIABILITIES.

Capital stock paid in	$ 200,000.00
Surplus	300,000.00
Undivided profits	15,659.49
Deposits	2,998,012.82
Circulation	193,900.00
	$3,707,572.31

MEMBERS BOSTON AND NEW YORK STOCK EXCHANGE.

GAY & STURGIS

BANKERS & BROKERS

WILLIAM McKELVIE, Local Manager - Phones 813 - 814 - 829

DECLARED HE COULD GET BOTH MURPHY AND FRAWLEY

Continued from First Page.

J. Conners of Buffalo had told him of having collected $25,000 from James Stewart, a state barge canal contractor, at the request of Charles F. Murphy.

Hennessy was the first witness in John Doe proceedings instituted by District Attorney Whitman to investigate charges made by Hennessy against Murphy, Edward F. McGuir the Democratic candidate for mayor and others.

The witness added that George McGuire of Syracuse had told him that Stewart had made two other contributions of $5,000 each in 1911 and 1912. McGuire, Hennessy said, declared that one of these contributions had gone to Norman E. Mack, chairman of the national Democratic committee, and the other to J. Sergeant Cram, a Tammany politician. These contributions, Hennessy claimed in recent speeches had not been accounted for.

Regarding other contributions Hennessy declared:

"McGuire said that if I got a list of road contractors I'd have a list of contributors—that none of them refused."

H. S. Kerbaugh, another contractor "gave me $10,000 in 1911 and $5,000 in 1912" the witness said. McGuire had informed him, and of these contributions "one of the other went to Norman E. Mack." He added that McGuire had said that $100,000 in all went to Murphy.

It's all right to take things as they come, if you know what to do with them.

Borrowing from Peter to pay Paul may merely demonstrate that Peter is an easy mark.—New York Times.

LEGAL ADVERTISEMENT.

Nov. 1, 8, 15, 22.

STATE OF MICHIGAN,
The Probate Court for the County of Houghton.

At a session of said court, held at the Probate Office in the Village of Houghton in said County, on the 30th day of October A. D. 1913.

Present, Hon. Geo. C. Bentley, Judge of Probate.

In the Matter of the Estate of Joseph Wilmers.

Joseph Wilmers and Sophie Wilmers, administrators having filed in said court their petition, praying for license to mortgage the interest of said estate in certain real estate therein described,

It is Ordered, That the 25th day of November A. D. 1913, at ten o'clock in the forenoon, at said probate office, be and is hereby appointed for hearing said petition, and that all persons interested in said estate appear before said court, at said time and place, to show cause why a license to mortgage the interest of said estate in said real estate should not be granted;

It is Further Ordered, That public notice thereof be given by publication of a copy of this order once each week for three successive weeks previous to said day of hearing, in the Calumet News, a newspaper printed and circulated in said county.

(Seal) GEO. C. BENTLEY,
Judge of Probate.

A true copy.
Alice Reid,
Clerk of Probate.

W. A. Bateman,
Attorney for petitioners
Business Address:
Calumet, Michigan.

CLASSIFIED ADS

WANTED.

2 CENTS A POUND paid for clean cotton rags. No scraps. Calumet News office. -tf

HELP WANTED—MALE.

WANTED—Bright young man as assistant in office and for collecting. Carlton Hardware Company. 11-1

WANTED—Traveler, a beginner; salary, commission and expense money. Liberal offer and agreement. J. E. McBrady, Chicago. -1

WANTED—First class salesman for a first class clothing and gents' furnishing store in a progressive town in Houghton Co. Must be up to date in every respect. Only an American need apply. Address N. Calumet News, Calumet. -2

HELP WANTED—FEMALE.

WANTED—Lady traveler; a beginner; salary, commission and expense money. Liberal offer and agreement. McBrady & Co., Chicago. -1

SALESMAN.

Sales making small towns; whole time or side-line, should carry our fast selling pocket side-line. Special sales plan showing return of unsold goods. Makes quick easy sales. $1.00 commission on each order. SOMETHING ENTIRELY NEW. Write for outfit today. Canfield Mfg. Co., 209 Sigel St., Chicago, Ill. -1

FOR RENT.

FOR RENT—Three furnished rooms. Steam heated, light and bath. $5.00 to $8.00 per month. Apply 111 8th St. 11-1

FOR RENT—Modern 8-room house, with bath, basement and attic. On Portland St. Apply J. L. Nankervis. tf

FOR RENT—Six rooms, 325—8th St., Calumet. -10

FLORIDA FARM LANDS.

Ten to forty acre Florida farm tract cheap; easy terms; have farms from $75 up; also big tracts; tell me what you want. George Colburn, Lake City, Florida. -1

LOST.

LOST—Diamond stick pin Saturday night, corner 5th and Elm Sts. Finder return to News office. Reward. 1f

PERSONAL.

MARRY—Hundreds of wealthy Californians seeking marriage. Photos and descriptions free. Mission Unity, 41-872, San Francisco, Cal. Oct. 4, 11, 18, 25; Nov. 1, 8, 15, 22; Dec. 2.

MICHIGAN COLLEGE OF MINES
F. W. McNair, President
For Year Book Apply to President or Secretary,
HOUGHTON, MICHIGAN.

ADVERTISE IN THE NEWS

ESTABLISHED 1880.

Paine, Webber & Co.

BOSTON, MASS.
BANKERS AND BROKERS.

Boston, Nov. 1.—Strike situation at the Lake is decidedly more encouraging and demand for the Lake stocks is good and they should have a sharp rally the first of the week.

Tight money is still the dominant factor in the New York list and the bank statement today showed a heavy loss in surplus. We look for a continuation of present professional market for some time yet but think investment purchases can be safely made around present level.

W. L. STANNARD
Resident Manager.

J. A. MINNEAR & CO.
BROKERS
CALUMET, MICH. LAURIUM, MICH.

MARKETS AT A GLANCE

MARKET VERY QUIET.
COPPER EXPORTS OCTOBER DECREASED 5,307 FROM SEPTEMBER FIGURES.
BANK STATEMENT VERY POOR.
MARKETS LOOK SOLD OUT.

Salt Lake, Cobalt and Tonopah Stocks Quoted Constantly

WANTED.

WANTED—Boarders. 4957 Wedge St. Calumet.

FOR SALE.

FOR SALE—Modern eight-room house cheap. 2033 South Cal. Ave., Calumet. -tf

FOR SALE—13 room house 1602 Laurium St.

FOR SALE—Six room house 1624 Laurium St.

FOR SALE—Seven room house, 3236 Ridge St.

FOR SALE—Eight room house, 759 Waterworks St.

FOR SALE—Eight room house, 3212 Ridge St.

FOR SALE—6 room house, rock foundation. 2619 Liberty St.

FOR SALE—Nine room house, summer kitchen, coal shed, barn room for two horses, etc. Apply 1505 Hecla St., Hecla. A $2,500 house for $1,500.

FOR SALE—1553 Hecla St., Hecla. Good 7 room house with stone foundation, cement cellar. Good bargain if taken at once. -tf

FOR SALE.

FOR SALE—2 room house. Modern conveniences. 1768 Boundary St., Hecla. -tf

FOR SALE—House, 3132 Tunnel St., Swedetown.

FOR SALE—8 room house, 4082 Elm St.

FOR SALE—House. 1649 Hecla St.

FOR SALE—5 room house, 437 Caledonia St., two houses from car line at a bargain.

FOR SALE—Household furniture. 143 2nd and Iroquois Sts., Laurium.

FOR SALE—Four room cottage, 2681 Union St., Raymbaultown.

FOR SALE—3129 Tunnel St.

FOR SALE—House, 9 rooms, bath—4235 Elm St., Yellow Jacket.

FOR SALE—5 room house, 2916 Calumet Ave.

FOR SALE—House, 4036 Oak St., Yellow Jacket.

FOR SALE—11 room house. Apply 250 Rockland St.

FOR SALE—House, 457 Caledonia St., St. Albion.

FOR SALE—3942 Temple St. Apply at the house.

FOR SALE—8 room house with stone foundation and barn. Will be sold at a bargain. 2651 Union St.

FOR SALE—7 room house and barn, 2507 D St.

FOR SALE—7 room house and coal shed, 4351, corner 11th and Pine Sts., Yellow Jacket.

FOR SALE—7 room house, 4087 Cons St.

FOR SALE—7 room house, 3982 Osceola Road, Newtown.

FOR SALE—Lot 3, block 3, Wolverine St., Florida. Apply at Mrs. Chapman's boarding house, 122 Kearsarge St., south.

FOR SALE—10 room house. Apply at 4328 Acorn St.

FOR SALE—9 room house, modern conveniences, steam heat, good foundation and plumbing. Apply 459 Cambria St., Calumet.

FOR SALE—5 room house, cheap. 345 Caledonia St.

FOR SALE—9 room house with bath room, stone foundation, steam heat, electric light and hard wood floors downstairs, large attic, also front and back stairs. Terms reasonable. Apply 1582 School St.

FOR SALE—6 room house, 3944 Swedetown Road. Apply on premises.

FOR SALE—Four room house, 4991, behind Calumet dam. Inquire at premises.

FOR SALE—7 room house, 369 Caledonia St., Calumet, Mich.

FOR SALE— 1525 Hecla St.

FOR RENT.

FOR RENT—Rooms. Apply at 3931 Temple St.

FOR RENT—4 room house, 219 Iroquois St., Laurium. Apply at 286½ Rockland St.

FOR RENT—4 rooms. 4261 Corner 11th and Pine Sts.

FOR RENT—6 room house, 1 Franklin St., Florida.

FOR RENT—1 furnished room, 4325 Acorn St.

FOR SALE—House, 1516 Hecla St.

FOR SALE—Five room house, 852 Albion.

FOR SALE—2622 Liberty St.

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