MINING NEWS AND STOCKS

ANNUAL REPORT OF THE AHMEEK

Heavy Construction Cost Raised Producing Costs in 1913

The directors of the Ahmeek submit the following report of the operations of this company for the year ending December 31, 1913:

Gross value of the copper produced:
Sold 9,944,166
lbs. at 13.42
cents $1,334,876.72
Unsold 176,198
lbs. estimated
at 13c 22,906.20

Total 9,220,374 lbs. at 13.41
cents $1,421,282.92
Balance of interest, profits
and other sales 12,312.90

$1,432,095.82

Expended while
at mine $660,147.41
Construction 112,148.16

772,295.57

Operating profit $659,799.25
Deduct estimated depletion, depreciation of mine plant, etc. 1,170,000.00 1,200,000.00
Loss $540,200.75

Deduct amount of a dividend paid July 10, 1913 ..... 540,000.00
Deficit for the year $200.75
Balance of assets Dec. 31, 1912 ..... 1,279,209.34
Balance of assets Dec. 31, 1913 ..... $1,278,808.59

Comparative Results.

	1913	1912
Tons of rock treated	473,200	528,740
Yield of mill heads in copper	9.73 lbs.	9.77 lbs.
Percentage of copper in mill heads	1.04	1.04
Percentage of copper in tailings	0.09	0.09
Percentage of copper in slime	0.09	0.09
Percentage of copper in slime	0.09	0.09
Percentage of copper in slime