

IS BAD FOR RAILROADS

Present Month a Black One in the Records of Many Western Lines.

Freight Business Demoralized and Passenger Traffic Very Light.

Patronage at Times Not Sufficient to Pay for the Coal Used.

CHICAGO, Aug. 24.—The month of August will be a black one in the records of many of the Western roads. There has hardly ever been a time when the roads had so little to do, both in the passenger and freight departments, as at present. The recent reductions in the grain rates between the Missouri river and Chicago have about destroyed all the profit there was in the freight traffic and the passenger business amounts to practically nothing. In many instances of late trains have been run without enough passengers to pay for the consumption of coal in the engine. The worst of the situation is that it

Looks Blacker in the Future than at present. Freight rates especially seem bound to suffer further demoralization before they are in better condition. Some of the traffic officials of the roads are growing reckless as to consequences, and say that they are bound to have their share of the tonnage no matter at what figures. Rates are apparently of small consequence to many of them and all they need is the sight of some small amount of business to start them cutting the tariffs with a vengeance.

WEEKLY TRADE REVIEW

Business of the Country Practically Confined to Staple Lines.

NEW YORK, Aug. 24.—Bradstreet says: General trade throughout the United States is practically confined to staple lines. The volume of business is no larger. Where orders have increased in number they are smaller in size. In almost all instances they are based on near by requirements. The feature of the week is the increased difficulty in making collections and the higher rates for mercantile discounts. Credits are being scanned more closely than heretofore and are granted less freely. Business in South Carolina is retarded by drought, and in Louisiana, Texas, Southern Arkansas and Mississippi prolonged drought has so interfered with business in some sections that it amounts to a calamity. Some

Northwestern Lumber Mills have shut down, owing to low prices and difficulty in obtaining money, while demand for woodens for spring delivery is not yet sufficient to start up machinery.

More favorable trade advices are received from Baltimore, where business is satisfactory, owing to better Southern purchases, based on the early cotton crop. Among Southern cities, Atlanta is conspicuous for reporting better trade. At Chicago there is a more hopeful feeling among dealers in dry goods, clothing and shoes, in which sales have increased. Southern and Southwestern buyers have appeared in St. Louis and are buying with material freedom for fall wants. At St. Paul there is a better demand for hardware and drngs.

BOND ISSUE TALK.

But the Story Is Denied by the New York Treasury Officials.

NEW YORK, Aug. 24.—The presence of Secretary Carlisle down town and a conference he had with Mr. Bacon of J. P. Morgan & Co., caused some talk about the possibility of another bond issue. Mr. Carlisle called at the sub-treasury early in the day and saw Mr. Muhlman, who, in Mr. Jordan's absence, is acting as assistant treasurer. Then he went down to the custom house. In the afternoon he called again at the sub-treasury and was in consultation for some time with Mr. Bacon and Mr. Muhlman. After Mr. Carlisle left the treasury Mr. Muhlman said the secretary had merely called in there on his way to Washington, and that his visit had no special significance; that he had not discussed anything or said anything that was a matter for public interest.

Material Reduction in Rates.

CHICAGO, Aug. 24.—A material reduction in the rates on packing house products from points in Iowa was agreed upon Friday by the managers of the Iowa lines. The rate from Des Moines to the Mississippi river will be 7 cents per 100 pounds, from Cedar Rapids and Ottumwa 4 cents, and from Marshalltown 5 cents. This is a reduction of about 2½ cents per 100 pounds.

Will Reduce Its Grades.

CHICAGO, Aug. 24.—It is reported that the Northern Pacific is about to enter upon the work of reducing many of its grades with the view of decreasing

the cost of the operation of the road. By lessening the grades it will be possible for the road to haul train loads very much larger than at present.

Favors Raising the Tariff.

PEKIN, Aug. 24.—Representatives of the Hong Kong and Shanghai chambers of commerce have informed Sir Nicholas R. O'Connor, envoy extraordinary and minister plenipotentiary of Great Britain, that they favor the raising of the tariff as China desired.

Still Arming the Boers.

LONDON, Aug. 24.—A dispatch to The Daily Mail from Cape Town says that the Transvaal government is issuing further orders providing for the arming of the Boer burghers.

LABOR NEWS.

Three men were shot at Cleveland during a conflict between a party of the Brown company strikers and several non-union men.

Employees of the Adams Express company in New York and Jersey City are on strike. They allege continued reduction of wages and dismissal for trivial causes.

RELIGIOUS MATTERS.

Dean Grisdale of Winnipeg has been elected bishop of Qu Appelle by the Episcopal synod of Regina.

The party of American theologians who started out a few weeks ago to make a tour of the world for the propagation of their doctrines is creating quite a stir in England and Ireland.

SPORTING NEWS.

Marcus Daly's colt, Ogden, won the futurity race.

The Winnipeg enthusiasts have decided to start a fund to send a crew to Henley next year.

Pierre Lorrillard succeeded in landing another first at the Birmingham August meeting, his horse Draco winning the Dodding stakes of 150 sovereigns.

The bicycle meet at Louisville has ended. Becker of Minnesota won the national championship 5-mile even, Cooper, who was ahead of him, being disqualified.

English yachting papers criticize Lord Dunsraven for entering his yacht for the cup he himself presented to the yacht club some years ago and by winning prevented Howard Gould's Niagara from winning the cup outright, the American yacht having won it for the two years previous to the race just decided.

MISCELLANEOUS NEWS ITEMS.

Governor Turney of Tennessee has called an extra session of the legislature to provide for more revenue.

Mrs. William J. Bryan's engagement ring, which was lost at Pittsburg, has been found and forwarded to her.

The postmaster general has issued a fraud order against the Creditors Beneficial association of Rockford, Ills.

Fort Ridgely monument, erected to the memory of those who perished in defense of New Ulm, Minn., in '62, has been unveiled.

Millions of the small fish in Green Bay are dying from some unknown cause. The only theory advanced is the extreme heat.

The steamship St. Paul, which went ashore at Monterey, Cal., in a fog last Sunday, is still ashore and will probably be a total wreck.

The most reliable estimate obtainable of South Dakota's wheat crop puts it at 21,233,000 bushels, or more than 8,000,000 less than last year.

Wholesale liquor dealers from all parts of the country will meet in Cleveland Aug. 31 to organize a national liquor dealers' association.

The sixth annual conference of the state commissions to promote the uniformity of laws in the United States began at Saratoga Saturday.

The executive committee of the National Editorial association has decided to hold the next annual convention at Galveston, Tex., Feb. 3, 4, and 5, 1897. A trip to Mexico will be a feature.

A son has been born to Russel B. Harrison and wife. The child is the lineal descendant of a signer of the declaration of independence, a governor of Virginia, two presidents, and on the maternal side, of a United States senator.

LATEST MARKET REPORT.

Milwaukee Grain.
MILWAUKEE, Aug. 21, 1893.
FLOUR—Quiet and unchanged.
WHEAT—No. 2 spring, 55¢; No. 1 Northern, 58¢; September, 55½¢.
COAL—No. 3, 23¢.
OATS—No. 2 white, 21¢; No. 3 white, 19¢.
BARLEY—No. 2, 31¢; sample on track, 21½¢@31c.

Duluth Grain.
DULUTH, Aug. 21, 1893.
WHEAT—Cash No. 1 hard, 58¢; No. 1 Northern, 56¢; No. 2 Northern, 53¢@54¢; No. 3 spring, 51¢@52¢; rejected, 45¢@51¢; to arrive, No. 1 hard, 58¢; No. 1 Northern, 56¢; September, No. 1 Northern, 56¢.

Minneapolis Grain.
MINNEAPOLIS, Aug. 21, 1893.
WHEAT—August closed 52¢; Sep-

tember, 52½¢. **December, 50½¢.**
On Track No. 1 hard, 56¢; No. 1 Northern, 54¢; No. 2 Northern, 53¢.

St. Paul Union Stockyards.
SOUTH ST. PAUL, Aug. 21, 1893.
HOGS—Market slow and weak; light hogs 5c lower; heavy 10.21¢ lower. Range of prices, \$2.55 @ 3.15.
CATTLE—Market firm and active on good butcher stuff and stockers.
SHEEP—Market steady.
Receipts: Hogs, 6,000; cattle, 300; sheep, 150; calves 10.

Chicago Union Stock Yards.
CHICAGO, Aug. 21, 1893.
HOGS—Market active; light active and strong; others quiet.
Sales ranged at \$3.25 @ 3.65 for light; \$3.05 @ 3.45 for mixed; \$2.80 @ 3.30 for heavy; and \$2.80 @ 2.95 for rough.
CATTLE—Market quiet but steady.
Sales ranged at \$3.05 @ 4.00 for beefsteers; \$1.20 @ 3.80 for cows and heifers; \$1.40 @ 3.25 for Texas steers; \$2.75 @ 3.85 for Western steers; \$2.50 @ 3.65 for stockers and feeders.
SHEEP—Market steady.
Receipts: Hogs, 27,000; cattle, 13,000; sheep, 13,000.

Chicago Grain and Provisions.
CHICAGO, Aug. 21, 1893.
CLOSING PRICES.
WHEAT—August, 54½¢; September, 55½¢ @ 55¢; October, 56½¢; December, 59¢; May, 63¢.
CORN—August, 22½¢; September, 23¢; October, 23½¢; December, 24½¢; May, 27¢.
OATS—August, 17½¢; September, 17½¢; October, 17½¢; May, 20¢.
PORK—August, \$6.00; September, \$5.90; October, \$6.02½; January, \$6.97½.

NEWS OF A LEGAL NATURE.

Judge Carl Epler has sustained the Illinois state inheritance tax law in the case against the estate of Millionaire Abram Benton.

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Attorney and Counsellor at Law,
VIRGINIA CITY, - - - MONTANA.

CHARLES W. MEAD,

Assayer and Chemist.
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THIS TEAM



IS NOT RUNNING AWAY

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