

NATIONAL FARM LOAN BODIES TO ASSIST GROWERS

Measure That Will Permit of Loans on First Mortgages is Introduced in House—Has Approval of President.

WASHINGTON, May 13.—The farmers' credit bill, designed to make easier the borrowing capacity of agriculturists on producing land and to encourage land owning over tenancy, was presented to the house Tuesday afternoon by Rep. Bulkley of the house banking and currency committee.

This legislation is being urged by Pres. Wilson. The bill is presented without the endorsement of the house committee which has been working on the legislation for months, but has failed to reach an agreement. Later it will be made the subject of a special democratic caucus to insure votes for its passage.

Under the provisions of the tentative bill the government is authorized to issue special farm loan bonds, bearing five per cent interest to the extent of \$5,000,000 a year, the issue to be controlled by the federal reserve board.

In the elaborate scheme for the administration of this new financial system for the country, it is provided that national farm loan associations are to be organized, each to have not less than \$10,000 capital stock in shares of not less than \$25.

Loans on Mortgages.
These associations are authorized to make loans of currency funds secured by first mortgage on farm lands within the farm loan district to be supplied by the associations; to buy and sell from any other farm loan associations endorsed first mortgages; to buy and sell farm loan bonds and United States bonds; to buy and sell lands acquired in satisfaction of debts, or purchased at sales under judgments, decrees or mortgages held by them.

No loans are to be made except on first mortgages, each of which must contain an agreement for the reduction of the face of the loan through annual or semi-annual payments.

Mortgages shall run for at least five years and not more than 30 years and the loan may be paid at any interest payment date after the five year period, either in cash or farm loan bonds.

Must Need the Money.
Loans are to be made only to liquidate indebtedness of the owner of the land mortgaged for improvement of farm lands, purchase of equipment or stock, or purchase of a farm home. No loan is to exceed 50 per cent of the value of the land mortgaged and 25 per cent of the value of the buildings, nor to an amount in excess of \$4,000 to any one borrower.

Twelve federal land bank districts are to be established by the federal reserve board with home offices in cities to be designated by the board. The farm loan associations of each district are to unite in one federal land banking association with nine directors, three to be appointed by the federal reserve board.

Each federal land bank is to have \$500,000 capital, 50 per cent in cash, the balance either cash or first mortgages. Ten per cent of the capital stock is to be invested in United States bonds. The bank may not accept general deposits or do a general banking business.

To Issue Farm Bonds.
Farm loan bonds are to be issued in denominations of \$100, \$500 and \$1,000 in series of not less than \$100,000, their terms to be fixed by the federal reserve board. The creation of a reserve fund is provided to be set apart to meet any losses incurred through non-payment of principle or interest on the loans.

The banks loan associations capital stock, reserves, surplus and bonds are to be exempt from federal, state and local taxation.

Postal savings may be invested in farm loan bonds.

Rep. Bulkley made this statement on the effect of the bill:

"It makes land mortgage security available for investment in a national market. The proposed bonds will be adequately protected by the hypothecation of mortgages, the endorsement of the respective local associations, the responsibility of the land bank issuing the bonds, and the guarantee of all the other land banks."

SOME NEWS NOTES.

Davies Laundry. Both phones. Leslie, the optician, 301 S. Mich. st. Dr. Stockley, dentist, 511 J. M. S.

Frederic W. Berryman
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WOMEN SUFFRAGE IS LEADING TO FEMINISM

Miss Lucy J. Price Sees Decline of Modern Home in Demand For Votes.

CINCINNATI, O., May 13.—That woman suffrage will eventually lead to feminism which will mean the abolition of the modern home, was the statement made here Tuesday in an address delivered by Miss Lucy J. Price, prominent anti-suffrage advocate of Cleveland, who is considered the most able opponent of the suffrage forces.

The address was delivered before the Hamilton county association, opposed to woman suffrage. In part Miss Price said:

"The great danger of the suffrage movement, which is a movement of retrogression, is that the suffragists are growing logical; they realize that when they say they want the vote, because they have a right to it, that they are saying 'we have the right because the men have it.'
"They are beginning to follow this up with the logical asking for the identification of women's service and legal position with that of the men. It is leading to feminism. The feminist writers all admit that this, in turn, must lead to the doing away with this home as it exists today, when man and woman are both out in the world, drawing pay envelopes. State nurseries, community kindergartens and kitchens as recommended by the feminist writers will then be necessary."

ARRANGEMENTS MADE FOR CIRCUS WEDDING

License Secured and Justice is Ready to Officiate on Thursday.

The final arrangements have been made for the big wedding in the arena of the Young Buffalo shows tomorrow evening. As has been previously announced, Robert Kane and Miss Florence Lee, two of the riders with the show, will be married in the arena at the evening performance as an extra added feature. Many inquiries have been made at the newspaper offices where gifts for the couple may be sent, and it is probable that between the various stores of the city, as well as from many private individuals, a very good start toward housekeeping will be afforded the happy couple.

Today the "twenty-four hour man" for the Young Buffalo shows, that is, the man who travels one day ahead of the show to complete final arrangements for the big aggregation, secured from the county clerk's office the required license, which has been placed in the hands of Justice of the Peace J. V. Wypiszynski, who will perform the ceremony.

Coughed for Three Years.
"I am a lover of your goodness and humanity and science. Your medicine, Dr. King's New Discovery, cured my cough of three years standing," says Jennie Flemming, of New Dover, Ohio. Have you an annoying cough? Is it stubborn and won't yield to treatment? Get a 50c bottle of Dr. King's New Discovery to-day. What it did for Jennie Flemming it will do for you no matter how stubborn or chronic a cough may be. It stops a cough and stops throat and lung trouble. Relief or money back. 50c. and \$1.00. Recommended by All Druggists. Adv.

HOLDING COS. DO NOT HURT SERVICE

Stuart G. Gibbony Tells Senate Committee That They Mean Better Service and Lower Rates.

WASHINGTON, May 13.—Stuart G. Gibbony of New York Tuesday told the senate committee on interstate commerce, now engaged in considering the Newlands trade commission bill, that holding companies meant better service and lower rates to the people.

Tuesday's hearing was devoted to representatives of holding companies and public utility corporations, a number of whom were present and protested against the trade commission bill in its present shape so far as it affects the operations of holding companies.

"In the electrical field alone," said Mr. Gibbony, "in 14 years the efficiency of the electric lamp has been increased 258 percent while the cost of current has been reduced 61 percent. The lowered cost of public utility service has been practically the only reduction in the cost of living in recent years."

Senator Robinson, democrat, and Senator Cummins, republican, took exceptions to this statement. They contended that the decreased cost was due to technical improvements.

Mr. Gibbony appeared as counsel for Bertron, Griscam & Co. of New York and Philadelphia, a concern that is largely interested in the United States Gas and Electric corporations, which operate public in New York and a number of other states. They also control the American Citrus Co., which operates public utilities in five southern states.

Bernard Flexner of Chicago, attorney for the Middle West Utilities companies, told the committee that corporation had holdings extending to 315 different cities. He criticized that section of the bill which would prohibit a corporation from engaging in interstate commerce if it sells

Aunt Sally's Advice To Beauty Seekers

Lydell says: "I've tried most everything for my freckles, but can't lose them. What do you suggest?" See answer to "Stella." The treatment suggested I've never known to fail in any case of freckles or other cutaneous blemish.
"J. K. asks: 'Is there anything better than massage to remove wrinkles?' Too much massaging may aggravate a wrinkled condition, tending to soften and loosen the tissue. I advise bathing the face in an astringent lotion made by dissolving an ounce of powdered salolite in a half pint witch hazel. This is remarkably effective."
"Stella writes: 'My complexion is horribly muddy. What shall I do for it?' Get an ounce of merozilized wax at your druggist's. Apply this nightly like you'd use cold cream, washing it off mornings. This will cause the offensive cuticle gradually to make way, by a process of gentle absorption, for the clear, velvety healthy skin underneath."—Woman's Health.



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its stock below par. The powers that are sufficient to control such corporations, already were lodged in the various states.

Senator Cummins and other members of the committee pointed out that the great majority of holding companies would not come under the operations of the proposed law, because they did not do an interstate business and for the further reason that they did they could hardly be said to be competitive when their operations were in different cities.

Wednesday the committee will hear Lawrence Chamberlain, who represents the Investment Bankers' association.

RAIN KEEPS CADETS FROM SHOWING DRILLS

Captain Robinson Praises Notre Dame Men For Improvement in Past Year.

Because of the heavy rain yesterday, drilling outdoors was impossible and the annual government inspection of the Notre Dame cadet regiment was held in the big gymnasium. Capt. F. P. Robinson, of the general staff, U. S. A., who conducted the inspection, was well satisfied with the showing of the local students and said that the Notre Dame cadets had shown a marked improvement over their work of last year. Because of the inability to drill in the open, battle exercises formed no part of the operations of the Notre Dame regiment.

Regimental, battalion and company drill, together with an individual inspection of the cadets composed yesterday's inspection. Capt. F. P. Robinson especially congratulated Co. F of Brownson hall. The officers of this

company are: Cadets Captain Martin E. Walter, First Lieut. Charles Sommers and First Searg. Edwin Bott. The inspecting officer also spoke highly of Companies B, A and D.

The main refectory at the university was decorated with United States flags and Notre Dame pennants in honor of the visiting captain.

TEMPORARY METHOD FOR SENATE ELECTIONS

Bill Providing That State Laws Regarding Representatives Can Be Applied, Passes.

WASHINGTON, May 13.—Relieving legislative difficulties in those states that have not passed laws providing for the popular election of senators, the house Tuesday passed a senate bill providing a temporary method of conducting such nominations and elections.

The bill supplements existing state laws by providing that where there is no existing machinery of election of senators, the state laws regulating the nomination and election of representatives at large shall be applied. In states where no such laws exist the procedure shall be the same as that providing for the nomination and election of governor of such state.

It is provided specifically that in any case the candidates for senator receiving the highest number of votes shall be deemed elected.

Good looks bring happiness, friends care more for us when we meet them with a clean, smiling face, bright eyes, sparkling with wealth. Take Hollister's Rocky Mountain Tea to live up, cleanse the blood, regulate the stomach, be healthy and happy. 35c. Tea or Tablets. Coonley Drug Store. —Adv.

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If you contemplate building, or intend to re-roof your home, consider first VERIBEST ASPHALT SHINGLES, superior in every way to wooden shingles, as they are highly ornamental, made in colors, Red and Green, water-proof, and guaranteed for years.

Manufactured in South Bend, but sold only through regular DEALERS. Any South Bend or Mishawaka Lumber or Building Material Dealer can supply them.

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Get Out Into The Open

Health and happiness awaits you, prosperity hastens at your call, opportunity is knocking at your door, you are the master of your fate. What shall the fate be—a life's struggle to keep even with the landlord, grocer and the tax collector or

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LISTEN TO OUR STORY:

On Lincoln Highway (Michigan avenue road), ten minutes' walk from city car service, we are selling acreage lots for suburban homes. The soil is rich and fertile, the water good and the location healthy.

- 1—Living on this sub-division you avoid heavy city taxes and assessments.
- 2—You enjoy all the advantages of the city and avoid its burdens.
- 3—You can raise more than enough fruit and vegetables to supply a family.
- 4—You can raise chickens enough to materially reduce the cost of living.
- 5—You can raise hogs for more than family consumption.
- 6—You can keep a cow.
- 7—And in doing all of this you are not only saving money but you are building health for yourself and family.

At slight expense you can make your home as modern as any city home.

FIGURE THIS OUT THIS EVENING.

Add to your saving in rent or investment, the items of tax reduction, poultry and eggs, milk and butter, fruit and vegetables—the total will equal more than one-third your entire cost of living.

You can make this saving every year in Post place. Prices reasonable—Terms \$5.00 per month—Discount for cash. Let us show you this property. By appointment we will take you to see it any day.

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