

KAISER DECREES WAR AND MOBILIZES ARMY

WORLD MARKETS ARE SHUT BY WAR SCARE

Exchanges in New York, London, Chicago and All Financial Centers Are Closed to Avert Huge Losses Through Paris—U. S. Government Ready to Aid in Stringency.

BULLETIN

NEW YORK, July 31.—American securities have slumped \$2,000,000,000 in value in one week's time due to the war scare—the most tremendous loss ever occasioned in the financial history of the world.

LONDON, July 31.—The financial terror wrought by the European crisis was strongly evidenced today when a run was started on the bank of England by noteholders.

NEW YORK, July 31.—Following the announcement of three failures on the cotton exchange this morning and the panicky state of trading which marked the opening of the cotton exchange, the cotton exchange was closed soon after the opening.

WASHINGTON, July 31.—Secy. of the Treasury McAdoo today issued a statement announcing that this government stands ready to send out half a billion dollars in currency if this amount is needed to meet the emergency created by the European war.

NEW YORK, July 31.—S. H. P. Pell & Co., one of the biggest cotton broker concerns of the country, announced its suspension today.

WASHINGTON, July 31.—Secy. of the Treasury McAdoo today issued a statement announcing that this government stands ready to send out half a billion dollars in currency if this amount is needed to meet the emergency created by the European war.

NEW YORK AND CHICAGO EXCHANGES ARE CLOSED. NEW YORK, July 31.—After bearing the real burden of the world's markets and standing firm for a week while the institutions of Europe were tottering or falling the New York stock exchange was closed today.

CHICAGO, July 31.—The federal grand jury this afternoon returned three indictments charging conspiracy in rebating against officers of the New York Central lines and officers of the O'Gara Coal Co.

MRS. REXROAT'S SLAYER DIES ON GALLOWES. WHEATON, Ill., July 31.—Henry Spencer, the tango slayer, paid the penalty for the murder of Mrs. Mildred Allison-Rexroat on the gallows here at 10:22 a. m.

CHICAGO, July 31.—Following the announcement of the closing of the New York stock exchange the board of governors of the local stock exchange...

Austrian Generals Who Lead Their Armies Against Servians



GEN. MORITZ AUFFENBERG. Commanding the army advancing on Servia from the west.



GEN. ARTHUR VON GIESLINGEN. Commander of the army at Prague.



GEN. TERSZTYANSZKY. Commanding Hungary corps of Austro-Hungary army.

ENGINEERS ORDER STRIKE AUGUST 7

Ninety-Eight Western Railroads Will Be Tied Up Unless They Agree to Accept Mediation Board's Plan.

CHICAGO, July 31.—Union officials announced today that the strike of 55,000 engineers and firemen on 98 western railroads had been called for Friday, Aug. 7, unless the railroads accept the plan of settlement proposed by the federal board of mediation.

Supplementing this announcement with the statement that the engineers and firemen on the 98 roads involved had accepted the terms outlined in the mediation of the federal officials, the men put the possible strike up to the railroad officials.

Conferences Dissolved. Before leaving Chicago, both the railroad employes and railroad chiefs left statements for publication the men, who dissolved their conference today, declared they were through; that they had accepted the mediation terms which had been declined by the railroads and that further negotiations were off.

The railroad heads, scattering for their various headquarters, declared they would convene again in Chicago next Monday to discuss the outcome of the visit made to Washington for a white house conference.

In declining to send the entire committee to the conference with Pres. Wilson, the engineers issued the following statement: "The committee feels that having adopted the plan proposed by the official representatives of the federal government they have done all that could be expected of them."

While the committee has left Chicago for their respective homes and positions of duty and while the strike will commence on Aug. 7, the engineers' committee has instructed Messrs. Stone and Carter to go to Washington and assure the president that if the railroad will accept the plan proposed by the federal board of mediation, and conciliation in time to prevent the strike, no strike will occur."

THREE INDICTED IN REBATE CASES

CHICAGO, July 31.—The federal grand jury this afternoon returned three indictments charging conspiracy in rebating against officers of the New York Central lines and officers of the O'Gara Coal Co.

The officials indicted are: William C. Brown, former president of the New York Central lines; J. C. Garsin, first vice president of the New York Central; R. M. Huddleston, auditor of the New York Central.

WHEATON, Ill., July 31.—Henry Spencer, the tango slayer, paid the penalty for the murder of Mrs. Mildred Allison-Rexroat on the gallows here at 10:22 a. m.



GEN. RUDOLPH VON BRUDER-MANN. Commander of the army of the north.



ARCHDUKE FREDERICK. Commander-in-chief.

THE WAR AT A GLANCE

BERLIN.—The emperor declares a state of war for Germany and Bavaria. This action usually precedes the mobilization of the army.

ST. PETERSBURG (noon).—The czar demands knowledge of Austria's attitude in case of victories in Servia.

VIENNA (4 p. m.).—Hope of localizing Austro-Servian war dim.

LONDON (noon).—Efforts for peace proceeding; general European war believed inevitable.

ROME (6 p. m.).—Italy is assembling its fleet.

WASHINGTON.—Secy. McAdoo will send out half a billion dollars in currency if necessary to meet emergencies caused by European crisis.

NEW YORK.—Stock exchange ordered closed for the present.

CHICAGO.—Stock exchange ordered closed for present.

LOSE HOPE OF PREVENTING CONFLICT

All Europe Soon to be Involved in Great War, Britain Believes, as Peace Efforts Continue to Fail—England's Army Mobilized for Protection of Coast.

BULLETIN

LONDON, July 31.—King George and Premier Asquith held an hour's conference at Buckingham palace late this afternoon.

BY HERBERT TEMPLE. (Staff Correspondent.) LONDON, July 31.—Russia has proclaimed a general mobilization of army and navy.

Our representatives this morning visited the German embassy to ascertain if Russia's reply had been received. The embassy refused any information but our representative submitted on the morning pad in the embassy, 'Russia's reply received London—mobilization.'

Dispatches stating that the Russian premier had replied to Germany's ultimatum with a statement that mobilization of the czar's troops could not be stopped were regarded as the final blow to the peace efforts.

The Exchange Telegraph Co. states that Emperor William has sent his official reply to the ultimatum sent by Germany yesterday.

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A dispatch from Berlin stating that the rupture of diplomatic relations between Austria and Russia was complete was accompanied by reports that Austria would declare war against the czar today.

The following official statement is authorized: "Russia desires no war. Our partial mobilization is a precautionary measure to reserve the independence of Servia."

Premier Asquith called a meeting of the cabinet in Downing St. First Lord of the Admiralty Winston Churchill, carried a large package of official news to the session.

Shortly after the cabinet meeting convened it was announced that official news had reached the diplomatic quarters of the reopening of conversations between Austria and Russia and that negotiations for a settlement were being carried on at St. Petersburg and Vienna.

Details of the British preparations for "defense" were kept secret by the newspapers today. The evening editions patriotically refrained from publishing details of the government operations giving only official announcements.

Dowager Empress Marie of Russia, who has been visiting her sister, Dowager Queen Alexander, at Sandringham, completed her preparations for departure today.

Americans stranded in London by the announcement that the Hamburg-American liner, Imperator, would not carry them back to America scurried around to other steamship offices to make reservations on other vessels.

BULLETINS

VIENNA, July 31.—Servian frontier guards today invaded Austrian territory near Klotievat, Bosnia, but were defeated with a loss of one officer and 22 men.

ROME, July 31.—The Italian government today ordered three warships now at Clyde on an instructional cruise, to proceed at once to Cadiz with all possible speed.

PARIS, July 31.—Pres. Poincare and his full cabinet held an extended session this afternoon. The war minister made a complete report on the nation's readiness for war.

NEW YORK, July 31.—The Cunard liner Lusitania arrived today bringing a report that the German cruiser Dresden, recently in Mexico, was lying off the New York harbor just outside the three-mile limit.

ATHENS, July 31.—It is reported that the yacht of the king of Montenegro is being pursued by Austrian warships. Another report says that King Nicholas escaped from Austrian warships pursuing his yacht, and put in at Corfu.

BRUSSELS, July 31.—The National bank is besieged by 10,000 persons demanding their money.

LONDON, July 31.—Underwriters this afternoon demanded 70 guineas per cent on risks of war between England and Germany for six months. This rate is practically prohibitive.

THE HAGUE, Netherlands, July 31.—A decree ordering a general mobilization of the Dutch army was signed by Queen Wilhelmina at 1:30 o'clock Friday afternoon.

PARIS, July 31.—The bank of France today decided to issue 10 and 20-franc bills to replace the certificates that are being hoarded to such an extent that an absolute famine has resulted.

CHICAGO, July 31.—The Chicago Board of Trade opened as usual today and contrary to expectations wheat opened lower. Excitement was intense.

ATHENS, Greece, July 31.—Denial of the Austrian announcement of the fall of Belgrade is made in a dispatch received by the Servian legation in Nish today.

GERMANY HOLDS GREAT LINERS FOR SERVICE IN WAR

HAMBURG, GERMANY, July 31.—The Hamburg-American liner Imperator was withdrawn from trans-Atlantic service today.

Denying that the Kaiser's decree meant war with Russia, government officials admitted that the situation was most grave.

When asked if it intended that a declaration of war against Russia might be expected, one attaché of the foreign office said: "War is inconceivable. Russia's partial mobilization meant that similar steps should be taken by Germany for defense."

NEW YORK, July 31.—Officials of the Hamburg-American line announced today that the liner Vaterland would not sail from New York Saturday and that the liner Amerika would not leave Boston tomorrow.

GERMANY AND RUSSIA ARE NEAR WAR

Czar's Answer Explaining Meaning of Mobilization is Unsatisfactory and Emperor William Calls Whole Army to Colors for "Defensive Purposes."

BULLETIN

BERLIN, July 31.—A Vienna dispatch to the Tagblatt says that Russia has sent a warning in the nature of an ultimatum that the czar will not tolerate territorial acquisition by Austria-Hungary.

PARIS, July 31.—(6:30 p. m.)—German troops are assembling on the frontier and fortifying important positions. A reconnaissance service has been established and the boundary lines are being patrolled.

BERLIN, July 31.—Emperor William of Germany today decreed a state of war.

The following official announcement was issued: "In conformity with paragraph 65 of the constitution of the German empire, Bavaria being excluded, the German empire has decreed a state of war. A similar decree for Bavaria will be issued."

Article 68 of the German constitution under which the decree was issued provides: "When public safety in the federal territory is menaced the emperor may decree any part of it to be in a state of war."

The decree also means that a state of martial law prevails throughout the entire empire.

All persons for mobilization had been made before the meeting of the imperial council at Potsdam last night.

The mobilization orders sent to each district provided that every person subject to military service should report. These include all men who belong to the present military establishment, those whose terms of service have been included in the period between 1908 and the present, and such reserves as reported at the last drawing and were excused.

Denying that the Kaiser's decree meant war with Russia, government officials admitted that the situation was most grave.

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Great crowds are parading the streets this afternoon cheering the Kaiser and Emperor Francis Joseph of Austria. The entire populace has been aroused to a high pitch of enthusiastic patriotism.

Thousands of Americans who had planned extensive trips through Europe this summer have cancelled their itinerary and are engaging passage for the United States.

Announcement as to when the official order for mobilization would be issued was withheld when efforts...