

STATE UNIVERSITY FREE FROM DEBT

Bonds Aggregating \$264,548
Are to be Paid Off
by State.

Associated Press Service:
INDIANAPOLIS, Jan. 5.—The state board of finance, which is composed of the governor and the auditor and treasurer of state, took action Tuesday whereby the entire bonded indebtedness of Indiana is to be liquidated at once by the redemption of what are known as the Vincennes university bonds, aggregating \$129,548 and the Indiana university bonds, amounting to \$144,999.

Gov. Ralston said Tuesday night that he will recommend to the next legislature that the annual levy of one-half cent for a sinking fund be abolished, such a levy being unnecessary after the payment of the university funds aggregating \$264,548 from the sinking fund which now amounts to \$295,000.

Agree to Advance Payment.
The Vincennes bonds are not due until 1917, but Attorney General Stotsenberg advised the finance board that it has authority to agree with the holders of the bonds to precipitate the date of maturity of the bonds. It is said that the bond holders have agreed to the advance payment. The board laid off \$55,000 of the Vincennes bonds Tuesday and expects to redeem an additional \$20,000 Wednesday.

The remainder of these bonds will be redeemed just as fast as they can be found. All of the Indiana university bonds were taken up Tuesday. By the redemption of the bonds the state ceases to pay interest of five per cent on the large sum represented.

The sum represented by the Indiana university bonds, which the state has held as a preferred borrower, will now be distributed among the several counties of the state to be lent by the counties in the same manner and on the same terms and conditions that the common school fund is entrusted to the counties and lent by them. The counties will lend the money at six per cent of five per cent, thus giving the state university one per cent interest.

Ralston Much Pleased.
Gov. Ralston expressed his satisfaction Tuesday night because it had been possible for the state to become debt free.

He was with considerable satisfaction that my associates and I have been able to take the final step which liquidates the indebtedness of the state," said the governor. "By the action today the entire bonded indebtedness of the state has been repaid and the state is free of debt."

HUERTA DECLARED OUT OF IMMEDIATE DANGER

Third Operation on Mexican Reported to Have Relieved Him Considerably.

Associated Press Service:
EL PASO, Tex., Jan. 5.—Gen. Victoriano Huerta was declared out of immediate danger late Tuesday by his physician, following a tapping operation to relieve him of fluid in the intestinal tract, due to jaundice. The operation Tuesday, the third since Saturday, was performed without anaesthetic, because of Gen. Huerta's weakened condition. That the patient is in a serious condition was conceded Tuesday by his physician, Dr. M. P. Schuster, although, when his attorney, Thomas Lea, mayor of El Paso, called previous to the operation Tuesday, Gen. Huerta was said to be as cheerful as usual.

The diagnosis upon which the operations have been performed have not been revealed by Dr. Schuster, although an opinion by a consulting physician, representing Mayor Lea, indicated the patient was suffering from cancer of the gall bladder and possibly hardening of the liver. This opinion was rendered prior to any operation.

A bulletin issued by Dr. Schuster was to the effect that Gen. Huerta after Tuesday's operation was much relieved and his temperature and pulse became normal, said the bulletin.

Gen. Huerta refuses the services of a trained nurse, insisting upon the attendance of his wife.

PROHIB TO MEET JUNE 19

National Convention to be Held in St. Paul.

Associated Press Service:
ST. PAUL, Minn., Jan. 5.—The national prohibition convention will be held at the Auditorium here June 19 next, instead of at Minneapolis, the place originally set by the national executive committee at Chicago. This was announced Tuesday night by W. G. Calderwood, member of the committee, who said the change was made because of a lack of a satisfactory convention hall in Minneapolis.

The Event of the Season—Tomorrow Spiro's Clearance Sale of Hart Schaffner & Marx Suits and Overcoats



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