



4½% on Savings

New U. S. Treasury Savings Certificates
offer an unusual opportunity to save systematically

THE United States Government, through the Treasury and Post Office Departments, has announced a sure way to help men and women everywhere who want to save money and make it earn more.

Treasury Savings Certificates, New Issue, are now added to the previous offerings of Government securities for investment of savings. These new Treasury Savings Certificates will earn 4½ per cent a year, compounded semi-annually, if held to maturity. The

Certificates may be redeemed before maturity at redemption prices which increase from month to month, as stated on the backs of the Certificates, yielding about 3½ per cent interest, compounded semi-annually.

Issued in denominations within the reach of all. You can buy a \$25 Certificate for \$20, a \$100 Certificate for \$80, or a \$1000 Certificate for \$800. Each matures in five years from date of issue, earning 25 per cent for the full period of investment.

A New Way To Save

This is a new and simpler way to save methodically, devised primarily for weekly or monthly savings. If you can save \$20 per week or per month, these Certificates have an unusual earning capacity.

If you save less than \$20 per month, you can accumulate Postal Savings Stamps at 10 cents each, or Treasury Savings Stamps at \$1 each, both non-interest bearing. Or you can open an interest-bearing Postal Savings account. Then you can convert your savings into a Treasury Savings Certificate when you accumulate \$20.

Thus the Government offers the people an ideal system of saving—absolute safety, liberal interest, ready cash if withdrawn.

Everybody can and should take advantage of this opportunity and learn how easy it is for savings to accumulate.

How Dollars Grow

Below are shown the results of investment in Treasury Savings Certificates—how your money grows when interest is compounded semi-annually. It shows how to make the money you work for, work for you. And all the time with absolute safety. Observe how soon you will earn 25 per cent—in only 5 years your \$20 becomes \$25, your \$80 becomes \$100, your \$800 becomes \$1000.

Issue price	Value after one year	Value after two years	Value after three years	Value after four years	Maturity
\$20	\$20.70	\$21.45	\$22.20	\$23.00	\$25
80	82.80	85.80	88.80	92.00	100
800	828.00	858.00	888.00	920.00	1000

Advantages

Liberal Interest

Treasury Savings Certificates present an ideal form of investment, fully protected, and with a liberal rate of interest. Each dollar saved earns 25 per cent in 5 years, which is at the rate of 4½ per cent a year, compounded semi-annually. If withdrawn before maturity you receive interest at the rate of 3½ per cent, compounded semi-annually.

Safety

These Certificates are a direct obligation of your government, the soundest investment conceivable—backed by the strength of the Nation. Your principal and interest are absolutely safe. Risk is eliminated. Certificates are registered in your name at time of purchase, protecting you against loss or theft.

Certain Value

The Certificates are not subject to market fluctuations and cannot depreciate in value. They are always worth what you paid for them plus the interest.

Payment on Demand

You can withdraw your money at any time, without waiting until maturity of the Certificates. This provides for any emergency. The Government, however, cannot call them for redemption before maturity.

Instant Popularity

These Treasury Savings Certificates are like United States Bonds, and thousands of people all over the land have hastened to take advantage of this new way of saving.

While much information is published on this page, you may desire additional details. Ask your Postmaster, or write to the United States Government Savings System, Treasury Department, Washington, D. C.

Become thoroughly posted on this unusual opportunity. Begin saving by this simpler, more profitable method, and let your dollars work for you.

Many Attractive Features

In addition to the advantages already listed, you will find many other attractions. For instance, any individual can buy Treasury Savings Certificates up to \$5000, face value, of any one series. A new series is issued each year. Each member of the family can own up to \$5000 worth; likewise corporations, partnerships, associations, and joint-stock companies; or trustees; or two persons in the alternative, payable to either person or to the survivor; or an infant or infant's guardian; or the Certificates may be made payable to a beneficiary, that is, registered in the name of one person and upon his death payable to another.

The Certificates are exempt from State and local taxation (except estate and inheritance taxes) and from the normal Federal income tax.

The Certificates are redeemable upon presentation and surrender, by mail or otherwise, to the Treasury Department, Washington, at the prices indicated in the table printed on the back of each Certificate.

Easy To Get

United States Treasury Savings Certificates may be purchased at Post Offices, Federal Reserve Banks, banks and trust companies, or direct from the United States Government Savings System, Treasury Department, Washington, D. C.

There is no red tape, no formality, in making your purchase.

Take the first step, try it, and learn the advantages your Government is ready to give you through its Savings System.

UNITED STATES GOVERNMENT SAVINGS SYSTEM
TREASURY DEPARTMENT, WASHINGTON, D. C.