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## REPORT ON NEW TARIFF MEASURE

Chairman Simmons Lauds Bill Now Before Senate.

### RATES 27 PER CENT LOWER

Senator in Charge of Measure Compares It With Payne-Aldrich Act Now in Force.

Washington, July 19.—An average reduction of 27.64 per cent under the rates of the existing Payne-Aldrich tariff law is proposed by the Democratic Underwood-Simmons tariff bill, upon which the senate has just begun debate, according to the report of the finance committee majority submitted by the chairman, Senator F. M. Simmons.

The report also shows that the bill as reported to the senate provides rates 4.22 per cent lower than the Underwood bill as it passed the house.

A salient feature of this bill, it is pointed out, is the large increase of imports to be admitted free of duty. Under the house bill the value of free listed imports was \$103,000,000, whereas the Democrats of the senate in caucus, by sweeping changes, propose to free list imports valued at \$147,367,000.

Upon the basis of ten months for the coming fiscal year the report estimates that the receipts from customs alone under the new bill will be \$266,730,000; from income tax for ten months, \$58,330,000; corporation tax, \$37,000,000; internal revenue, including tax on cotton futures of \$5,000,000, \$207,000,000, and that the revenue from all other sources will bring the total for the fiscal year to \$996,810,000. With disbursements estimated at \$994,790,000 a balance is shown in favor of the government of \$2,020,000.

"House Changes Too Drastic."

In analyzing its changes in the house administrative features of the bill the committee "deemed the amendments of the house entirely too drastic." Particular attention is called to the senate provision "designated to furnish the president with power to impose tariff duties of a retaliatory character upon all articles comprised in a specific list," which includes many agricultural products.

"The provision now recommended," says the report, "will, it is believed, place in the hands of the president powers which, though extensive in their sphere, are sufficiently circumscribed to permit of their being exerted within the limits assigned them, without disturbing the general fiscal system of the United States."

Reduction of the basis of exemption from income tax from \$4,000, as in the house bill, to \$3,000 for unmarried persons, and the consequent rearrangement of this, the report comments upon as follows:

"Your committee reduces the amount of exemption of net income to \$3,000, and allows on account of marriage an additional exemption of \$1,000 to either the husband or wife where they are living together, but not to both. In the case of minor child or children living with and dependent upon the parent, such parent is allowed an additional exemption of \$500 for one minor child, and up to \$1,000 on account of minor children, except where both parents are taxable, in which case no exemption is allowable on account of children."

QUEEN ELEANORE.

Bulgarian Consort Asks Queen of Roumania to Halt Troops.



In an effort to check the advance of Roumanian troops into her own country Queen Eleanore of Bulgaria made a personal appeal to the Queen of Roumania, known in the literary world as Carmen Sylva. The latter replied that the advance could not be stopped, but would be made with the greatest consideration.

### ACCEPTS PEACE CONDITIONS

Terms of Roumania, Greece and Servia Agreed to by Bulgaria.

Bucharest, Roumania, July 22.—It is officially confirmed that Bulgaria has accepted the conditions laid down by Roumania and has also agreed to the terms of peace with Servia and Greece.

### KILL RESOLUTION AIMED AT BRYAN

Democrats in the Senate Table Bristow Document.

Washington July 19.—By practical a strict party vote, 41 to 29, the senate Democrats succeeded without debate in tabling Senator Bristow's resolution aimed at Secretary Bryan's proposed six weeks' lecture tour.

The resolution would have called on President Wilson to advise the senate what salary would be sufficient to keep Mr. Bryan continuously at his post.

Senators Poindexter and Borah voted with the Democrats to table the resolution. The vote was 41 to 29. As the vote was announced Senator Bristow faced the Democratic senators and declared:

"You may shut off debate in the senate but you cannot convince the American people that a secretary of state may neglect the duties of his office for three months of a year."

### GRAIN AND PROVISION PRICES

Duluth Wheat and Flax.

Duluth, July 22.—Wheat—On track and to arrive, No. 1 hard, 92½¢; No. 1 Northern, 91½¢; No. 2 Northern, 89½¢; 89½¢; July, 90½¢; Sept., 91½¢; Dec., 93½¢. Flax—On track and to arrive, \$1.38½; July, \$1.37½; Sept., \$1.39½; Oct., \$1.39½.

South St. Paul Live Stock.

South St. Paul, July 22.—Cattle—Steers, \$6.50@8.50; cows and heifers, \$4.50@7.25; calves, \$6.00@10.25; feeders, \$6.30@7.25. Hogs—\$8.60@9.05. Sheep—Shorn lambs, \$4.00@7.35; shorn wethers, \$4.50@4.75; shorn ewes, \$2.00@4.50.

Chicago Grain and Provisions.

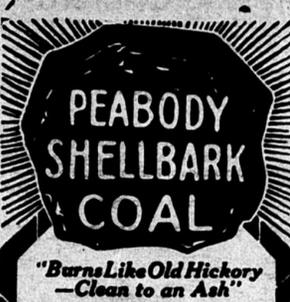
Chicago, July 22.—Wheat—July, 88½¢; Sept., 87½¢; Dec., 90½¢. Corn—July, 62½¢; Sept., 63½¢; Dec., 60½¢. Oats—July, 39½¢; Sept., 41½¢; Dec., 43½¢. Pork—July, \$22.22; Sept., \$21.25. Butter—Creameries, 25¢@26¢. Eggs—15c. Poultry—Chickens, 15c; springs, 19c; turkeys, 19c.

Chicago Live Stock.

Chicago, July 22.—Cattle—Beeves, \$7.15@9.15; Texas steers, \$7.00@8.00; Western steers, \$7.10@8.20; stockers and feeders, \$5.60@7.85; cows and heifers, \$3.80@8.50; calves, \$8.50@11.50. Hogs—Light, \$9.20@9.60; mixed, \$8.85@9.50; heavy, \$8.65@9.50; rough, \$8.65@8.85; pigs, \$7.60@9.30. Sheep—Native, \$4.15@5.10; yearlings, \$5.50@6.60; lambs, \$5.50@7.60.

Minneapolis Grain.

Minneapolis, July 22.—Wheat—July, 87½¢; Sept., 89½¢; Dec., 92½¢. Cash close on track: No. 1 hard, 91½¢; No. 1 Northern, 89½¢@91½¢; No. 2 Northern, 87½¢@89½¢; No. 3 oats, 85½¢@87½¢; No. 3 yellow corn, 59¢@59½¢; No. 4 corn, 56¢@58½¢; No. 3 white oats, 38½¢@38¢; to arrive, 38½¢; No. 3 oats, 36¢@37c; barley, 43¢@55c; fax, \$1.36½; to arrive, \$1.36½.



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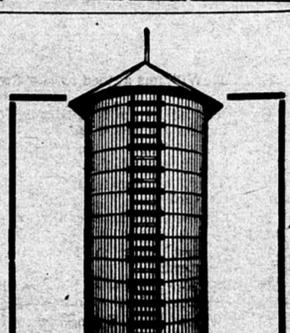
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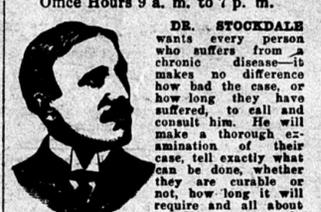
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