

THE LOCAL AND GENERAL MARKETS

STOCK MARKET BULL BU PRICES RISE

Slight Gains Made, Especially Among a Few Specialties.

BUYING MEXICAN NATIONAL

Growing Confidence in the Future of This Road.

THE BANK STATEMENT

Attack on the Metropolitan Traction Plan Fails to Have Weight With the Street—Company Said to Be Assured of Sufficient Proxies.

NEW YORK, March 1.—Today's statement of the averages of the banks showed a loss in lawful money of a little less than \$3,000,000, or only about one-half of the amount known to have been lost by the banks during the week. The reason for this is that the withdrawals of specie for export and considerable shipments of money to the interior figure in the statement of averages for only two or three days.

Borrowings About Completed.

The increase in loans is comparatively small, and would seem to indicate that heavy borrowings by syndicates and bankers that began about a month ago have been completed. The decrease in deposits is not consistent with the two changes first noted, being nearly \$500,000 too large. The net result brings the surplus down to \$3,975,925. Present indications are that the coming week will witness a further reduction in the cash resources of the banks, as fairly large exports of specie are generally expected by bankers engaged in the foreign exchange business.

An Uneventful Week.

So far as the usually active stocks are concerned, the week upon the Stock Exchange has been an uneventful one. Those stocks which have been neglected to a greater extent than in many months. The market has been saved from dullness, however, by the extraordinary revival of activity in special stocks.

The movement in some of the specialties has been due to changes in ownership, but the majority of them seem to owe their activity to the energetic and effective work of their friends. In some cases it can truly be said that the improvement has resulted from a somewhat tardy appreciation of intrinsic values, but the speculation as a whole has savored strongly of manipulation.

Bond Market Advances.

Neither the possibility of a more active money market nor the diminished interest in stocks has affected the bond market adversely. The dealings in obligations of this class have been large, and as a rule at advancing prices.

Today's market was an exceedingly tame affair, the total transactions being less than 200,000 shares. Prices, as a rule, moved within very narrow limits, and final figures were in the main little better than those of yesterday. A few of the specialties enjoyed noteworthy success.

Mexican National's Future.

The steady improvement in the stocks last named unquestionably reflects growing confidence in the future of the property, now that the money has been secured and is being spent to place the property in first-class physical condition.

The probability that after this has been accomplished the road will be taken over, or in some way made a part of one of the larger systems in this country with which it connects, is another factor influencing the market for Mexican National.

Attack on Metropolitan.

The appearance today of a circular denouncing the financial plan of the Metropolitan Traction Company and appointing proxies to be used in opposition to that plan had no effect whatever upon the market for Metropolitan stock, but elicited from many quarters comments that were fully as uncompromising to those issuing the document as that paper was regarding the plan under discussion. The animus of this attack is perfectly well understood in Wall Street, and for that reason, if no others existed, the movement is not regarded seriously.

Approval Is Assured.

As a matter of fact, the management of the Metropolitan Company has already secured sufficient proxies to ensure the approval of its plan by the stockholders. There is, therefore, not likely to be any campaign or controversy over the matter. The reflections in the circular upon the financial and transportation interests, the largest in this country, which the Metropolitan will control, the Metropolitan Securities Company, were generally regarded by the street as entirely uncalled for and indicative of a serious error of judgment.

New York Stock Exchange, March 1.

	High	Low	Last	Chg.
Am. Copper	70 1/2	69 3/4	70	+ 1/4
Am. Car & F.	29 1/2	28 3/4	29	+ 1/4
Am. Cotton Oil	34 1/2	33 3/4	34	+ 1/4
Am. Gas	48 1/2	47 3/4	48	+ 1/4
Am. Ice	23 1/2	22 3/4	23	+ 1/4
Am. Loco.	21 1/2	20 3/4	21	+ 1/4
Am. Loco. pf.	22 1/2	21 3/4	22	+ 1/4
Am. Malt	11 1/2	10 3/4	11	+ 1/4
Am. Smelting	47 1/2	46 3/4	47	+ 1/4
Am. Sugar	12 1/2	11 3/4	12	+ 1/4
Am. T. & T.	11 1/2	10 3/4	11	+ 1/4
Am. T. & T. pf.	12 1/2	11 3/4	12	+ 1/4
Am. T. & T. pf. 2d	13 1/2	12 3/4	13	+ 1/4
Am. T. & T. pf. 3d	14 1/2	13 3/4	14	+ 1/4
Am. T. & T. pf. 4th	15 1/2	14 3/4	15	+ 1/4
Am. T. & T. pf. 5th	16 1/2	15 3/4	16	+ 1/4
Am. T. & T. pf. 6th	17 1/2	16 3/4	17	+ 1/4
Am. T. & T. pf. 7th	18 1/2	17 3/4	18	+ 1/4
Am. T. & T. pf. 8th	19 1/2	18 3/4	19	+ 1/4
Am. T. & T. pf. 9th	20 1/2	19 3/4	20	+ 1/4
Am. T. & T. pf. 10th	21 1/2	20 3/4	21	+ 1/4
Am. T. & T. pf. 11th	22 1/2	21 3/4	22	+ 1/4
Am. T. & T. pf. 12th	23 1/2	22 3/4	23	+ 1/4
Am. T. & T. pf. 13th	24 1/2	23 3/4	24	+ 1/4
Am. T. & T. pf. 14th	25 1/2	24 3/4	25	+ 1/4
Am. T. & T. pf. 15th	26 1/2	25 3/4	26	+ 1/4
Am. T. & T. pf. 16th	27 1/2	26 3/4	27	+ 1/4
Am. T. & T. pf. 17th	28 1/2	27 3/4	28	+ 1/4
Am. T. & T. pf. 18th	29 1/2	28 3/4	29	+ 1/4
Am. T. & T. pf. 19th	30 1/2	29 3/4	30	+ 1/4
Am. T. & T. pf. 20th	31 1/2	30 3/4	31	+ 1/4
Am. T. & T. pf. 21st	32 1/2	31 3/4	32	+ 1/4
Am. T. & T. pf. 22nd	33 1/2	32 3/4	33	+ 1/4
Am. T. & T. pf. 23rd	34 1/2	33 3/4	34	+ 1/4
Am. T. & T. pf. 24th	35 1/2	34 3/4	35	+ 1/4
Am. T. & T. pf. 25th	36 1/2	35 3/4	36	+ 1/4
Am. T. & T. pf. 26th	37 1/2	36 3/4	37	+ 1/4
Am. T. & T. pf. 27th	38 1/2	37 3/4	38	+ 1/4
Am. T. & T. pf. 28th	39 1/2	38 3/4	39	+ 1/4
Am. T. & T. pf. 29th	40 1/2	39 3/4	40	+ 1/4
Am. T. & T. pf. 30th	41 1/2	40 3/4	41	+ 1/4

	High	Low	Last	Chg.
Col. Gas	21 1/2	20 3/4	21	+ 1/4
Del. & R. I.	12 1/2	11 3/4	12	+ 1/4
Del. & R. I. pf.	13 1/2	12 3/4	13	+ 1/4
Del. & R. I. pf. 2d	14 1/2	13 3/4	14	+ 1/4
Del. & R. I. pf. 3d	15 1/2	14 3/4	15	+ 1/4
Del. & R. I. pf. 4th	16 1/2	15 3/4	16	+ 1/4
Del. & R. I. pf. 5th	17 1/2	16 3/4	17	+ 1/4
Del. & R. I. pf. 6th	18 1/2	17 3/4	18	+ 1/4
Del. & R. I. pf. 7th	19 1/2	18 3/4	19	+ 1/4
Del. & R. I. pf. 8th	20 1/2	19 3/4	20	+ 1/4
Del. & R. I. pf. 9th	21 1/2	20 3/4	21	+ 1/4
Del. & R. I. pf. 10th	22 1/2	21 3/4	22	+ 1/4
Del. & R. I. pf. 11th	23 1/2	22 3/4	23	+ 1/4
Del. & R. I. pf. 12th	24 1/2	23 3/4	24	+ 1/4
Del. & R. I. pf. 13th	25 1/2	24 3/4	25	+ 1/4
Del. & R. I. pf. 14th	26 1/2	25 3/4	26	+ 1/4
Del. & R. I. pf. 15th	27 1/2	26 3/4	27	+ 1/4
Del. & R. I. pf. 16th	28 1/2	27 3/4	28	+ 1/4
Del. & R. I. pf. 17th	29 1/2	28 3/4	29	+ 1/4
Del. & R. I. pf. 18th	30 1/2	29 3/4	30	+ 1/4
Del. & R. I. pf. 19th	31 1/2	30 3/4	31	+ 1/4
Del. & R. I. pf. 20th	32 1/2	31 3/4	32	+ 1/4
Del. & R. I. pf. 21st	33 1/2	32 3/4	33	+ 1/4
Del. & R. I. pf. 22nd	34 1/2	33 3/4	34	+ 1/4
Del. & R. I. pf. 23rd	35 1/2	34 3/4	35	+ 1/4
Del. & R. I. pf. 24th	36 1/2	35 3/4	36	+ 1/4
Del. & R. I. pf. 25th	37 1/2	36 3/4	37	+ 1/4
Del. & R. I. pf. 26th	38 1/2	37 3/4	38	+ 1/4
Del. & R. I. pf. 27th	39 1/2	38 3/4	39	+ 1/4
Del. & R. I. pf. 28th	40 1/2	39 3/4	40	+ 1/4
Del. & R. I. pf. 29th	41 1/2	40 3/4	41	+ 1/4
Del. & R. I. pf. 30th	42 1/2	41 3/4	42	+ 1/4

	High	Low	Last	Chg.
Ill. Cent.	129 1/2	128 3/4	129	+ 1/4
Ill. Cent. pf.	130 1/2	129 3/4	130	+ 1/4
Ill. Cent. pf. 2d	131 1/2	130 3/4	131	+ 1/4
Ill. Cent. pf. 3d	132 1/2	131 3/4	132	+ 1/4
Ill. Cent. pf. 4th	133 1/2	132 3/4	133	+ 1/4
Ill. Cent. pf. 5th	134 1/2	133 3/4	134	+ 1/4
Ill. Cent. pf. 6th	135 1/2	134 3/4	135	+ 1/4
Ill. Cent. pf. 7th	136 1/2	135 3/4	136	+ 1/4
Ill. Cent. pf. 8th	137 1/2	136 3/4	137	+ 1/4
Ill. Cent. pf. 9th	138 1/2	137 3/4	138	+ 1/4
Ill. Cent. pf. 10th	139 1/2	138 3/4	139	+ 1/4
Ill. Cent. pf. 11th	140 1/2	139 3/4	140	+ 1/4
Ill. Cent. pf. 12th	141 1/2	140 3/4	141	+ 1/4
Ill. Cent. pf. 13th	142 1/2	141 3/4	142	+ 1/4
Ill. Cent. pf. 14th	143 1/2	142 3/4	143	+ 1/4
Ill. Cent. pf. 15th	144 1/2	143 3/4	144	+ 1/4
Ill. Cent. pf. 16th	145 1/2	144 3/4	145	+ 1/4
Ill. Cent. pf. 17th	146 1/2	145 3/4	146	+ 1/4
Ill. Cent. pf. 18th	147 1/2	146 3/4	147	+ 1/4
Ill. Cent. pf. 19th	148 1/2	147 3/4	148	+ 1/4
Ill. Cent. pf. 20th	149 1/2	148 3/4	149	+ 1/4
Ill. Cent. pf. 21st	150 1/2	149 3/4	150	+ 1/4
Ill. Cent. pf. 22nd	151 1/2	150 3/4	151	+ 1/4
Ill. Cent. pf. 23rd	152 1/2	151 3/4	152	+ 1/4
Ill. Cent. pf. 24th	153 1/2	152 3/4	153	+ 1/4
Ill. Cent. pf. 25th	154 1/2	153 3/4	154	+ 1/4
Ill. Cent. pf. 26th	155 1/2	154 3/4	155	+ 1/4
Ill. Cent. pf. 27th	156 1/2	155 3/4	156	+ 1/4
Ill. Cent. pf. 28th	157 1/2	156 3/4	157	+ 1/4
Ill. Cent. pf. 29th	158 1/2	157 3/4	158	+ 1/4
Ill. Cent. pf. 30th	159 1/2	158 3/4	159	+ 1/4

	High	Low	Last	Chg.
Ind. Harb.	109 1/2	108 3/4	109	+ 1/4
Ind. Harb. pf.	110 1/2	109 3/4	110	+ 1/4
Ind. Harb. pf. 2d	111 1/2	110 3/4	111	+ 1/4
Ind. Harb. pf. 3d	112 1/2	111 3/4	112	+ 1/4
Ind. Harb. pf. 4th	113 1/2	112 3/4	113	+ 1/4
Ind. Harb. pf. 5th	114 1/2	113 3/4	114	+ 1/4
Ind. Harb. pf. 6th	115 1/2	114 3/4	115	+ 1/4
Ind. Harb. pf. 7th	116 1/2	115 3/4	116	+ 1/4
Ind. Harb. pf. 8th	117 1/2	116 3/4	117	+ 1/4
Ind. Harb. pf. 9th	118 1/2	117 3/4	118	+ 1/4
Ind. Harb. pf. 10th	119 1/2	118 3/4	119	+ 1/4
Ind. Harb. pf. 11th	120 1/2	119 3/4	120	+ 1/4
Ind. Harb. pf. 12th	121 1/2	120 3/4	121	+ 1/4
Ind. Harb. pf. 13th	122 1/2	121 3/4	122	+ 1/4
Ind. Harb. pf. 14th	123 1/2	122 3/4	123	+ 1/4
Ind. Harb. pf. 15th	124 1/2	123 3/4	124	+ 1/4
Ind. Harb. pf. 16th	125 1/2	124 3/4	125	+ 1/4
Ind. Harb. pf. 17th	126 1/2	125 3/4	126	+ 1/4
Ind. Harb. pf. 18th	127 1/2	126 3/4	127	+ 1/4
Ind. Harb. pf. 19th	128 1/2	127 3/4	128	+ 1/4
Ind. Harb. pf. 20th	129 1/2	128 3/4	129	+ 1/4
Ind. Harb. pf. 21st	130 1/2	129 3/4	130	+ 1/4
Ind. Harb. pf. 22nd	131 1/2	130 3/4	131	+ 1/4
Ind. Harb. pf. 23rd	132 1/2	131 3/4	132	+ 1/4
Ind. Harb. pf. 24th	133 1/2	132 3/4	133	+ 1/4
Ind. Harb. pf. 25th	134 1/2	133 3/4	134	+ 1/4
Ind. Harb. pf. 26th	135 1/2	134 3/4	135	+ 1/4
Ind. Harb. pf. 27th	136 1/2	135 3/4	136	+ 1/4
Ind. Harb. pf. 28th	137 1/2	136 3/4	137	+ 1/4
Ind. Harb. pf. 29th	138 1/2	137 3/4	138	+ 1/4
Ind. Harb. pf. 30th	139 1/2	138 3/4	139	+ 1/4

	High	Low	Last	Chg.
Int. Paper	75 1/2	74 3/4	75	+ 1/4
Int. Paper pf.	76 1/2	75 3/4	76	+ 1/4
Int. Paper pf. 2d	77 1/2	76 3/4	77	+ 1/4
Int. Paper pf. 3d	78 1/2	77 3/4	78	+ 1/4
Int. Paper pf. 4th	79 1/2	78 3/4	79	+ 1/4
Int. Paper pf. 5th	80 1/2	79 3/4	80	+ 1/4
Int. Paper pf. 6th	81 1/2	80 3/4	81	+ 1/4
Int. Paper pf. 7th	82 1/2	81 3/4	82	+ 1/4
Int. Paper pf. 8th	83 1/2	82 3/4	83	+ 1/4
Int. Paper pf. 9th	84 1/2	83 3/4	84	+ 1/4
Int. Paper pf. 10th	85 1/2	84 3/4	85	+ 1/4
Int. Paper pf. 11th	86 1/2	85 3/4	86	+ 1/4
Int. Paper pf. 12th	87 1/2	86 3/4	87	+ 1/4
Int. Paper pf. 13th	88 1/2	87 3/4	88	+ 1/4
Int. Paper pf. 14th	89 1/2	88 3/4	89	+ 1/4
Int. Paper pf. 15th	90 1/2	89 3/4	90	+ 1/4
Int. Paper pf. 16th	91 1/2	90 3/4	91	+ 1/4
Int. Paper pf. 17th	92 1/2	91 3/4	92	+ 1/4
Int. Paper pf. 18th	93 1/2	92 3/4	93	+ 1/4
Int. Paper pf. 19th	94 1/2	93 3/4	94	+ 1/4
Int. Paper pf. 20th	95 1/2	94 3/4	95	+ 1/4
Int. Paper pf. 21st	96 1/2	95 3/4	96	+ 1/4
Int. Paper pf. 22nd	97 1/2	96 3/4	97	+ 1/4
Int. Paper pf. 23rd	98 1/2	97 3/4	98	+ 1/4
Int. Paper pf. 24th	99 1/2	98 3/4	99	+ 1/4
Int. Paper pf. 25th	100 1/2	99 3/4	100	+ 1/4
Int. Paper pf. 26th	101 1/2	100 3/4	101	+ 1/4
Int. Paper pf. 27th	102 1/2	101 3/4	102	+ 1/4
Int. Paper pf. 28th	103 1/2	102 3/4	103	+ 1/4
Int. Paper pf. 29th	104 1/2	103 3/4	104	+ 1/4
Int. Paper pf. 30th	105 1/2	104 3/4	105	+ 1/4

	High	Low	Last	Chg.
Man. Beach	13 1/2	12 3/4	13	+ 1/4
Man. Beach pf.	14 1/2	13 3/4	14	+ 1/4
Man. Beach pf. 2d	15 1/2	14 3/4	15	+ 1/4
Man. Beach pf. 3d	16 1/2	15 3/4	16	+ 1/4
Man. Beach pf. 4th	17 1/2	16 3/4	17	+ 1/4
Man. Beach pf. 5th	18 1/2	17 3/4	18	+ 1/4
Man. Beach pf. 6th	19 1/2	18 3/4	19	+ 1/4
Man. Beach pf. 7th	20 1/2	19 3/4	20	+ 1/4
Man. Beach pf. 8th	21 1/2	20 3/4	21	+ 1/4
Man. Beach pf. 9th	22 1/2	21 3/4	22	+ 1/4
Man. Beach pf. 10th	23 1/2	22 3/4	23	+ 1/4
Man. Beach pf. 11th	24 1/2	2		