LOCAL AND GENERAL MARKETS

SHORTS HAD LIVELY SCRAMBLE TO COVER

Bank Statement Disappoints Operators for Decline.

ATTACK ON METROPOLITAN

United States Steel Leads the List in Activity and Closes at a Gain—General Electric Makes a New High Record—Ice Still Selling.

NEW YORK, March 15.—Today's bank statement fulfilled the most sanguine hopes that have been entertained regarding it. The shifting of loans from clearing house institutions to trust companies and other lenders of money was sufficient to bring the deposits down materially, and this item was reduced by the loss of over $6,000,000 in lawful money, which was approximately the amount shown in yesterday's computation of the movements.

Shorts Had to Cover.

In consequence of these changes the amount of reserve required was reduced $5,334,000; hence only $845,000 of the loss in lawful money affects the surplus reserve, bringing that item down to a little more than $3,000,000. Professional operators for a decline in the stock market who, disinterestedly, of course, expected that the surplus reserve would be wiped out, were disappointed at this showing and hastened to close some of their short contracts during the half hour of business that remained after the publication of the bank statement. Their purchases were chiefly responsible for a fairly strong market at the close.

The Active Stocks.

The noteworthy transactions were in Manhattan Railway, in Missouri Pacific, at a net gain of 1¾ per cent; in Southern Railway issues, the market for which reflected profit taking; in Sugar Refining, and in United States Steel preferred, which led the entire list in respect to activity and closed fractionally higher than yesterday.

An interesting incident of today's market was a short-lived campaign against Metropolitan Railway on the publication of a report from Boston that a prominent speculator at that centre would seek to restrain the lease of the Metropolitan property to the Interurban Railway Company by appealing to the courts.

The operator referred to disclaimed any intention of pursuing such a course, and, in consequence, Metropolitan recovered the greater part of its early decline.

New York Stock Exchange, March 15.

	High.	Low.	Last.	Ch'ge.
Amal. Copper	65⅝	65	65	— ¼
Am. Bicycle	3½	3½	3½	
Am. Car & F.	32	31½	32	+ ½
Am. Cotton Oil	45¼	45	45	
Am. Grass Tw.	53⅝	52½	53	— ½
Am. Ice	22	19¾	20⅝	— ½
Am. Lin. Oil	25	24¼	24⅝	+ ⅛
Am. Loco.	31⅞	31⅝	31⅞	
Am. Snuff	68	67½	67½	— ½
Am. Sugar	126	124¾	126	— ⅞
Anaconda	31½	31	31	— ½
Atchison	75⅝	75	75½	+ ¼
Atchison pf.	96⅝	96¼	96⅝	+ ¼
Balto. & Ohio	105	104⅞	105	+ ¼
Brook. Rap. Tran.	65¾	64½	65	— ¼
Brook. U. Gas	223	221¼	223	+2½
Can. Pacific	114⅝	113⅞	114¼	+ ½
Ches. & Ohio	45½	45⅜	45½	+ ⅜
Chi. & Alton	36	35⅝	36	+ ¼
Chi. Gt. West	24¼	24	24¼	+ ⅛
Chi., Ind. & L.	62⅞	62¼	62½	— ⅛
C., M. & St. P.	164⅝	163¼	164⅝	+1
Chi. & N. W.	231	228½	230¾	+ ¾
C., R. I. & P.	173	168½	172½	+4
Col. F. & I. Co.	95¼	93⅞	95	+1
Col. South.	27⅝	26¾	27⅝	+ ⅛
Col. So. 1st pf.	71½	71	71½	— ¼
Col. So. 2d pf.	43½	41¾	42¾	—1
Con. Gas	223½	221½	223½	+3½
Cont. Tob. pf.	117¼	117	117¼	+ ⅝
Dis. of Am.	9¼	9⅞	9	+ ¼
Dis. of Am. pf.	39	38½	38⅞	+ ⅝
Erie	36¼	35⅝	36¼	+ ⅛
Erie 1st pf.	67⅞	67½	67⅞	+ ½
Ev. & T. H.	68¼	67½	67½	— ¾
Gen. Elec. Co.	307	305	307	+3
Gt. North. pf.	186¾	186½	186½	+ ¼
Hock. Valley	70¾	70¼	70½	
Illinois Central	140	139⅞	140	
Int. Paper Co.	20⅞	20½	20⅝	— ¼
Int. Silver Co.	10⅞	10⅝	10⅝	+ ¼
Iowa Central	49¼	48½	49¼	+ ¼
L. E. & W.	67	67	67	— ¼
Louis. & Nash.	104¼	103⅞	104¼	+ ⅛
Man. Con.	134⅝	132¾	134¼	+ ¼
Met. St. Ry.	167½	166½	167½	— ½
Mexican Cent.	30¼	29¾	30¼	+ ⅛
Mex. Nat. ctfs.	20	19⅞	20	+ ⅛
M., S. P. & S. S. M.	47½	46⅝	47½	+ ⅝
Mo. Pacific	106⅝	98⅞	106¼	+1⅞
Nat. Biscuit Co.	49⅝	49¼	49½	+ ¾
Nat. Lead Co.	19¾	19⅜	19⅝	+ ½
N. Y. Central	162⅞	162⅛	162⅞	— ⅛
N. Y., O. & W.	32⅝	32½	32⅝	+ ⅛
Nor. & West.	56½	56⅜	56⅜	— ⅛
N. Am. Co.	104	103	103¼	—1
Pacific Mail	47¾	47¼	47½	— ½
Pennsylvania	151¼	150¾	151¼	+ ⅜
Penn. Rights	1½	1½	1½	
Reading	55	54⅝	54⅞	+ ⅛
Reading 1st pf.	81	80½	80⅞	— ⅛
Reading 2d pf.	66⅞	66¼	66⅝	— ⅛
Rep. Steel	17¾	17½	17¾	+ ¼
Rep. Steel pf.	74	73	74	+1½
St. Jo. & G. I.	20¾	20¼	20¾	+ ⅜
St. L. & S. F. 2d pf.	72	72	72	
St. L. So. pf.	59¼	58	59¼	+ ⅞
South. Pacific	64⅞	64¼	64⅞	+ ¼
So. Ry.	33⅛	32½	32¾	— ½
So. Ry. pf.	97¼	96⅝	97	
Tenn. C. & I. Co.	68½	67⅞	68½	+ ⅞
T., St. L. & W.	22½	21⅞	21⅞	— ⅝
Union Pacific	99¼	98⅝	99¼	+ ½
U. S. Leather	11⅞	11½	11½	+ ¼
U. S. Leather pf.	81⅝	81	81⅝	+ ⅝
U. S. R. & Ref.	43⅞	43½	43⅞	+ ⅜
U. S. Steel	42⅞	42 ⅛	42¾	+ ⅛
U. S. Steel pf.	95⅝	95	95⅝	+ ⅜
Va.-Caro. Ch.	69½	68	68⅝	— ¼
Va.-Caro. Ch. pf.	130⅝	130	130	+ ¼
Wabash	23¼	23¼	23¼	
West. Elec.	194	192	194	+1⅝
W. & L. E.	19½	19⅛	19½	— ⅜
W. & L. E. 1st pf.	56	55⅛	56	— ½
Wis. Cent.	23	21¾	22⅞	+ ⅜
Wis. Cent. pf.	43¾	43½	43¾	— ½

Total sales of stocks, 261,250 shares.
+Advance. —Decline.

Government Bonds.

	March 15. Bid.	Asked.	March 14. Bid.	Asked.
U. S. 2s, reg. 1930	109	109½	109	109½
U. S. 2s, con. 1930	109½	110	109½	110
U. S. 3s, reg. 1918	109¾	110	109¾	110
U. S. 3s, con. 1918	109¾	110	109¾	110
U. S. 3c, S. R. 1918	109¾	110	109¾	110
U. S. 4s, reg. 1907	111	111½	111	111½
U. S. 4s, con. 1907	112	113	112	113
U. S. 4s, reg. 1925	139	139½	139	139½
U. S. 4s, con. 1925	139¼	139¾	139¼	139¾
U. S. 5s, reg. 1904	106	107	106	107
U. S. 5s, con. 1904	106	107	106	107
D. C. 3-65s	125½	...	125½	...

Washington Stock Exchange.

Sales—Chesapeake and Potomac Telephone 5 per cents, $1,000@104; Capital Traction Co., 10@111½; Chesapeake and Potomac Telephone, 39@60; Mergenthaler, 10@182⅞, 3@182½, 38@183, 10@182⅞; Lanston, 100@15⅝, 283@15½; Greene Copper, 50@21. After call—Graphophone, preferred, 17@8½, 100@8¼; Mergenthaler, 10@182¾, 10@182⅞, 1@183.

DISTRICT OF COLUMBIA BONDS.	Bid.	Asked.
Capital Traction R. R. 4's	108	108¾
Wash. Trac. & Elec. Receipts	....	68
Met. R. R. 5's, 1925	118½	120
Met. R. R. Cert. Indebtedness A	106	107½
Met. R. R. Cert. Indebtedness B	106	107¼
Columbia R. R. 2d mort. 5's	121	124
Columbia R. R. 6's, 1914	106	107½
Wash. Gas Co., ser A, 6's, 1906-'27	112¼	...
Wash. Gas Co., ser. B, 6's, 1906-'29	112½	
U. S. Elec. Light, Deb. Inst., 1907	106	107
U. S. Elec. Light, Cert. Indebt.	107	
Ches. & Pot. Tel., Con. 5's	103¾	105½
American Security & Trust 4's	100	....
Wash. Market Co., 1st 6's, 1902, 1911, $7,000 retired annually	108¼	....
Wash. Mkt. Co. Imp. 6's, 1902-'27	108½	....
Wash. Mkt. Co., ext. 6's, 1914-'27	108½	
Masonic Hall Ass'n 5's, C, 1908	104	107
American Graphophone Deb. 5's	90	....
Wash. Street Railway 4's	80	83
SAFE DEPOSIT AND TRUST COMPANIES.		
National Safe Deposit and Trust	160	170
Wash. Loan and Trust	195	199
American Security and Trust	217½	225
Washington Safe Deposit	69	....
Union Trust and Storage	106¼	109
Washington Savings Bank	100	105
NATIONAL BANK STOCKS.		
Bank of Washington	375	430
Metropolitan	725	800
Central	271	....
Farmers and Mechanics'	290	....
Second	168	200
Citizens	175	....
Columbia	185	....
Capital	150	170
West End	124	130
Traders'	140	160
Lincoln	125	135
RAILROAD STOCKS.		
Capital Traction	111	111¾
Wash. Street Ry. pf.	32	....
Wash Street Ry com.	13½	....
INSURANCE STOCKS.		
Firemen	25	30
Franklin	49½	51
Metropolitan	75	85
Corcoran	62	....
Potomac	60	65
Arlington	26¼	28½
German-American	261	....
National Union	7	8½
Columbia	10	12
Riggs	7½	8
People's	5½	6¼
Commercial	4½	....
Colonial	100	114
TITLE INSURANCE STOCKS.		
Real Estate Title	53	....
Columbia Title	4½	....
Washington Title	1¾	....
TELEPHONE STOCKS.		
Chesapeake & Potomac	60	
GAS STOCKS.		
Washington Gas	78½	79¾
Georgetown Gas	79	85
MISCELLANEOUS STOCKS.		
Mergenthaler Linotype	182¾	182⅞
Lanston Monotype	15⅝	15½
American Graphophone	3¼	3⅜
American Graphophone, pfd.	8⅛	8¼
Washington Market	15	....
Norfolk & Washington	192	210
Greene Copper	20	22
Col. Sod.	....	51

THE CHICAGO GRAIN MARKET.

Fairly Large Trade in Wheat, Closing Slightly Higher.

CHICAGO, March 15.—Wheat had a fairly large trade today, and while there was further liquidation by longs, still shorts were good buyers and held the market steady. The close was ¼ cent higher than last night. There was a fairly good demand for cash wheat here, but export demand, both here and at the seaboard, was rather quiet. A cold wave is predicted, but in all probability will be preceded by snow.

Corn ruled steady and firm all day, closing ¼ cent higher than last night. There was a fairly large trade, and pit offerings were very light. Cash demand was good, especially in the Southwest. Country offerings were practically nothing. Foreign markets were steady. Estimated receipts for Monday 105 cars.

Oats ruled firm all day, with only a light trade and no special feature, and closed May and September ¼ cent and July ⅜ cent higher than last night. Country offerings were practically nothing. Cash demand was good.

Provisions opened easier on lower hogs and good receipts. Nothing of any importance was done except free offerings of country pork limited above market. Receipts of hogs this week, in spite of bad roads, are fully up to estimates and are about record.

The following are the quotations:

	Open.	High.	Low.	Noon.	Yest.
WHEAT.					
May	75¼	75 7-16	74⅞	75	74⅞
July	76⅛	76⅛	75⅝	75⅝	75½
September	75½	75¾	75⅜	75	75⅜
CORN.					
May	62⅝	62¾	62 5-16	62⅝	62¼
July	62⅛	62¼	62⅛	61⅞	61⅞
September	60¼	60½	60	60	60
OATS.					
May	45⅞	45⅞	45⅝	45½	45⅝
July	36¼	36¼	36	36	35⅞
September	30⅝	30½	30¼	30¼	30¼
LARD.					
May	9.40	9.40	9.40	9.40	9.40
July	9.50	9.52½	9.50	9.50	9.52½
RIBS.					
May	8.40	8.40	8.40	8.40	8.40
July	8.50	8.52½	8.50	8.52½	8.52½
PORK.					
May	15.45	15.50	15.45	15.45	15.45
July	15.60	15.60	15.55	15.55	15.55

BALTIMORE PRICE CURRENT.

BALTIMORE, March 15.—Following are today's quotations in the local wholesale provision and grain markets:

Flour—The market was steady. Winter extra, $3@3.30; winter clear, $3.35@3.65; winter straight, $3.70@3.90; winter patent, $4@4.25; spring clear, $3@3.25; spring straight, $3.75@3.85; spring patent, $3.95@4.15; City Mills best patent, $4.90; City Mills high-grade patent, $4.80; City Mills high-grade straight, $4.40; City Mills choice family, $4.15; City Mills super, $3@3.10; Rio extra, $3.90@4.15.

Oats—Market dull. Stock in elevators, 154,585 bus. White No. 2, 50c; No. 3, 49@49½c; No. 2, 48½@49c; No. 3, 47½@48c; white, No. 2 clipped, 50@50½c.

Rye—Market was firm. Stock in elevators, 43,859 bus. No. 2 nearby, in carlots, 65c; No. 3 rye, 62@62½c; No. 4 rye, 61c; No. 2 Western rye, 66c, in export elevators.

Hay—Market steady. No. 1 timothy, large bales, $15@15.50; No. 2 timothy, $14@14.50; No. 3 timothy, $12@13; No. 1 clover mixed, $12.50@13; No. 2 clover, mixed, $11.50@12; No. 1 clover, $12@12.50; No. 2 clover, $11@11.50; no grade hay (unsound, musty, stained, etc.), $8@9.

Straw—Market was dull. No. 1 straight rye, new, $12.50@13; No. 2 straight rye, $11.50@12; tangled rye, blocks, $6@6.50; wheat, $6@6.50; oat straw, common to prime, $8.50@9.

Mill feed—Market was steady. Winter bran, as to weight, bulk, $19@21; spring bran, in 200-lb sacks, $20; do, in 100-lb sacks, $20.50; Western middling, in bulk, $19@20; City Mills middling steady at $20 a ton.

Grain freights—The market was dull; Liverpool, 1½d, March; London, per qr, none offered; Glasgow, 1s 9d, April; Belfast, 1s 9d, April; Bristol, none offered; Dublin, 1s 9d, April; Leith, none offered; Copenhagen, none offered; Cork, 2s, March and April; Denmark, 2s 3d, March; picked ports, 1s 6d, March; Antwerp, 2s, April; Hamburg, 1s 6d, April; Rotterdam, 1s 9d, March and April; Bremen, 25 pfgs, April.

Butter—Market was steady. Creamery, separator, extra, 29@30c; extra firsts, 28c; creamery first, 25@26c; do, imitation extra, 23@24c; Iowa and N. W. ladle, extra, 20@21c; do, extra first, 18@19c; Western store-packed, 13@15c; Ohio rolls, first, 17@18c; second, 14@15c; West Virginia rolls, first, 15@17c; second, 14c; Elgin creamery prints, ½-lb, 30½@31c; do, 1-lb, 29½@30c; do, 2-lb, 29@30c; Maryland and Pennsylvania creamery prints, ½-lb, 27@29c; do, 1-lb, 24@26c.

Eggs—The market is steady. Strictly fresh, 15@15½c; Western, 15@15½c.

Fish, oysters, and terrapin—Market steady. Bass, per lb, 7@9c; rock, boiling, per lb, 12c; do, medium, per lb, 10c; do, pan, per lb, 8@10c; white perch, large, per lb, 6@7c; do, medium, per lb, 3@4c; perch, yellow, per lb, large, 5c; do, medium, 3@4c; mackerel, Florida, per lb, 12@15c; grey trout, lb, large, 6@7c; do, small, lb, 5@6c; flounders, per lb, 6@7c; salmon trout, per lb, 10c to 12c; shad, Florida, roe, each, 50@60c; do, buck, 25@30c; catfish, per lb, 3c; green pike, native, per lb, 8c to 10c; eels, per lb, 5c to 6c; lobsters, per lb, 25c; oysters, bulk stock, per bus, 45@80c; choice raw box, per bbl, $4@4.50; prime, per bbl, $2.50@3.50; medium, $2@2.50; culls, per bbl, $1.50@2; terrapin, Chesapeake diamond back, 7-inch, per doz, $45@50; do, 6-inch, $30@35; do, 5-inch, $10@12.

Green fruits and vegetables—Market was steady. Apples, New York, assorted, per bbl, $3.75@4.50; do, No. 2s, all varieties, per bbl, $3@3.50; do, fancy Greenings, per bbl, $4.50@5; do, fancy Kings, per bbl, $4.75@5; do, No. 1 Baldwins, per bbl, $4@4.50; do, York Imperials, per bbl, $3.75@4; do, fancy, Ben Davis, per bbl, $4@4.25; do, fair to good Ben Davis, per bbl, $3.25@3.75; beets, Florida, new per bunch, 3@4c; broccoli, Norfolk, per bbl, 70@90c; cabbage, New York State, large, Danish, per ton, $15@16; do, small, Danish, per ton, $13@14; do, new Florida, per crate, $1.25@1.75; do, Early York, per crate, $2@2.50; carrots, native, per bus box, 45@50c; celery, native, per bunch, 2@2½c; eggplants, Florida, per crate, $3.50@4; horseradish, native, per box, $1@1.25; lettuce, North Carolina, per half-bbl basket, 75c@$1.25; do, Florida, per half-barrel basket, $1@2; onions, Maryland and Pennsylvania, yellow, per bus, $1.20@1.30; do, Western, yellow, per bus, $1.20@1.35; oranges, Florida, per box, as to size, $2.25@3.25; do, California seedlings, per box, $1.75@2.25; do, navels, per box, $2.50@3; oyster plants, native, per bunch, 2@2½c; radishes, Florida, per bunch, long, 1½@2c; spinach, native, per bus box, 35@45c; do, Norfolk, per bbl, $1@1.25; spring onions, per 100 bunches, 60@65c; Strawberries, Florida, per quart, refrigerator, 20@25c; do, per quart, open crate, 15@20c; tomatoes, Florida, per 6-basket carrier, fancy, $3@3.25; do, fair to good $1.50@2.25; turnips, native, per bus box, 15@20c.

Groceries—Raw sugar steady; refined steady. Per 100-pound lots: Granulated, $4.85; cut-loaf, $5.35; Keystone "A," $4.85; yellow sugars, $3.80 to $4.05. Molasses—N. O., St. Clare, 35c; Kingsland, 30c; Sunlight, N. O., 26c; St. Vincent, P. R., 25c; St. Johns, P. R., 19c; No. 12 Sugar House, 18c. Syrups—Market was steady. Gold Medal, 27c; King (Vanilla), 29c; Rock Candy Drips, 27c; Gilt Edge, 25c; Corn, 22c; No. 12, 17c. Tea was firm: Hyson, superior to fine, 28@32c; choice to choicest, 42@46c; uncolored Japan (new crop), finest, 31@33c; choice to choicest, 32@34c; extra choice, 46c; Oolong, Amoy, and Fuchow (new crop), finest, 40@43c; choice to choicest, extra finest, 30@40c.

Potatoes—The market was steady. White, Maryland and Pennsylvania, per bus, No. 1, 70@75c; do, seconds, 65@70c; do, New York, per bus, best stock, 75@80c; do, seconds, 65@70c; do, Western, per bus, prime, 75@80c; sweets, Eastern Shore, Virginia, kiln-dried, per bbl, $2.25@2.50; do, flour bbl, $2.50@2.75; do, Maryland, per bbl, fancy, $2.75@3.00; do, York River No. 1, per bbl, fancy, $2.50@2.75; do, North Carolina, per bbl, fancy, $2.25@2.75; yams, North Carolina, per bbl, $1.50@1.65.

Poultry—Market firm. Old fowls, 12½c per lb; spring chickens, 15@16c; roosters, 30@35c apiece; ducks, 12@13c per lb; turkeys, old toms, 12@13c; do, young toms, 14@15c; hens, 16@17c; dressed old fowls, 11@12c; young chickens, 12@14c; turkeys, 15@16c.

Green coffee—Market firm. No. 7 (Rio grade), 5⅝@5⅞c.

Roasted coffee—Market steady. Bulk roasted coffee—Pure Java, 32c; Maracaibo, 22c; pure Laguayra, 22c; pure Santos, 18½c; African Java, 19½c; Rio blend, 17½c; Peaberry mixture, 17c; pure Mocha, 30c; Java-Mocha blend, 27½c. (These coffees are in fancy bags, paper-lined. If packed in cans or tubs, ½c higher).

Package brands—E. L. C., 100-lb cases, 10½c; 60-lb cases, 10 5-10c; 36-lb cases, 10 7-10c; Lion coffee, in 100-lb lots, 10.18c; in 60-lb lots, 10.28c.

Grateful.

Clerk—I would like to get off early, sir, as my wife wants me to do some odd jobs around the house while it is light enough.

Manager—Can't possibly do it.

Clerk—Thank you, sir. You are very kind.—Puck.

Policy.

Madge (standing in street car)—Why do you pick out that fat man to flirt with?

Marjorie (aside)—If he gives me his seat we can both sit down.—New York Sun.

"77"

"Seventy-seven" is Dr. Humphreys' Famous Specific for Grip and Colds, consisting of a small bottle of pleasant pellets that fits the vest pocket, handy to carry.

GRIP

"FOR EXCHANGE"

Under this heading THE TIMES will publish advertisements from persons who have articles which they desire to exchange, thus affording a medium for interchanging which should prove both useful and convenient.

Rate for One Day, 2c a Word
Rate for 3 or More Consecutive Days, 1c a Word

$5 FOR COAL.

Blue River Egg Coal for ranges, latrobes, hot air heaters, etc., only $5 ton.

WM. J. ZEH, 702 11th St. N. W. 6th and K Sts. N. W. 1312 14th St. N. W.

Millions of Modest Women

Suffer in silence all their lives from Cramps, Colic, Headache, and those distressing symptoms peculiar to the sex who may be permanently relieved by

APIOLINE (CHAPOTEAUT)

DISEASES OF WOMEN.

Apioline Capsules, for 1 tee months, cost $1. Druggist, or P. O. Box 2081, New York. ja12-tf

Open Tomorrow, March 17, 1902.

A NEW Fireproof Storage House.

—The BEST CONSTRUCTED Storage Building in the city.
—The LARGEST FIREPROOF Storage House in the city.
—Eight stories, with a capacity of 840 SEPARATE LOCKED COMPARTMENTS for furniture.
—Special Rooms for Pianos, Works of Art, Trunks and Luggage.
—Burglar-proof Vaults for Silverware and other valuables.
—Ladies' Waiting Room, Electric Elevators—in fact, everything to make it absolutely complete.
—The MOST CENTRALLY LOCATED Storage House in the city—every car line running within a block of the building.
—MOVING, PACKING, SHIPPING promptly and safely attended to by experienced and reliable men.
—RATES MODERATE, consistent with every modern convenience and careful business methods.

☞ Rooms holding one-horse wagon load, $2 to $2.50 per month—larger rooms, holding two-horse van load, or about the contents of a 5-room flat, $4 per month. Special Rates for larger rooms.

Merchants' Transfer and Storage Co.,

Successors to Merchants' Parcel Delivery Co.,

920-922 E Street Northwest.

Telephone Main 659.

FINANCIAL.

Equitable Co-operative Building Association.

Loans outstanding	$1,400,867.22
Active stock	1,313,196.63
Net earnings and surplus	209,917.52

Loans are made repayable monthly. Settlement in full or in part may be made at any time. Interest is only paid on a loan for the time it is held by the borrower. When part of a loan is settled the monthly installments are reduced proportionately. No commissions are charged. Borrowers are extended every facility to return loans and pay for their property.

Further information as to terms, how to proceed, etc., can be obtained upon application at the office.

EQUITABLE BUILDING, 1003 F St. N.W.
JOHN JOY EDSON, President. FRANK P. REESIDE, Secretary.
m27-1mo

THE RIGGS NATIONAL BANK
OF WASHINGTON, D. C.
CAPITAL, - - - $500,000
SURPLUS, - - - $400,000
EXCHANGE ON ENGLAND, IRELAND, FRANCE, and GERMANY.
Letters of Credit
AVAILABLE IN ALL FOREIGN PARTS.
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