

Table with columns: Name, Description of Lands, Sec. Tp. R. Acres Total. Lists various land parcels and owners in the Pensacola area.

Table with columns: Name, Description of Lands, Sec. Tp. R. Acres Total. Continues the list of land parcels and owners.

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THE CASH INTRIGUE

(Continued from Page Fourteen)
The woman ventured of the French revolution.
Henry Breed was possessed of no such dramatic comparisons. "Leave the room!" he said curtly. She whirled upon her heel and strode out the door, slamming it behind her.
Dr. Zephania followed her with his eyes, but a half smile was still lurking under his beard. The other two heaved sighs when she was gone. Breed dismissed the episode immediately.
"New you may explain," he told Kelvin.
"Well," said Kelvin, "the entire railroad map is changed since the panic. All the names familiar to the railroad world have passed into history. Next week they will have been forgotten. Not one of them can rise again from the wreck."
Breed nodded his head in comprehension, and his thin, flexible lips bent into a cruel smile. "I know," said he. "There is a red mark upon each of their photographs."
Kelvin nodded briefly. "But those men have shown us the way. Let me give you an illustration the control of one man. For five years he denied that he had any interest in a certain large road. But there came a time when a holding company in which he was interested had secured 15 per cent of the stock of that road, and this 15 per cent was the largest single minority holding. The man in question held in his own name less than 10 per cent of the stock of the holding company, but it was to the interest of every member that he nominate his own directors and control the destiny of the company. Through this control, therefore, he virtually possessed personally that 15 per cent of the stock of the big railroad. With that 15 per cent he sent in his own name an appeal to the scattered stockholders for proxies, and through his personal prestige he came into the stockholders' meeting of the big road voting 60 per cent of the stock and put through his own slate of directors and officers. Then, through similar means and through this one road, he controlled all its branches and dependents, aggregating many thousands of miles, and all despite the fact that he himself actually held not 1 per cent of the value of all this stock."
Breed nodded his head. "I have a check mark upon that man's photograph too. This deal was a part of the pyramid which crushed him."
"But it can't crush you," returned Phillip. He poised his pencil over different points in his diagram, where opposite the name of each road was set its total number of outstanding stocks and bonds.
"You are the only man in the world today who is able to bring practically endless resources to the support of any project," he continued. "For instance, with an actual holding of less than 1 per cent of the total stock of all the railroad corporations in the United States, you are able to dominate every mile of iron highway, to depose or elevate any man in the railroad business, from brakeman to president—that is, after you have taken the reins. You have only one rival."
Breed raised his head quickly. "Rollins?" he said.
"Sumner Rollins," repeated Kelvin.
"Who made you think so? You spoke of him yesterday."
"I met him during the days of the panic. Railroads are a hobby with him! He thinks that, with proper management, they can be made practically safe to the public and still yield better dividends. He is a conservative man, who has never speculated upon margins—in fact, he is one of the few men when your campaign against the Stock Exchange and Stock Exchange methods could not affect. During the closing days of the panic, when such stocks as Northern Pacific were reduced to the absurd figure of twenty-nine cents, Rollins was in the market to buy actual stock for spot cash, and in several of these roads he is today the second minority stockholder to yourself. I kept close to him in those actions, and, in fact, I sold him some Northern Pacific and some New Haven myself."
"You did!" exclaimed Breed, surprised and not altogether pleased.
Continued Next Sunday.

A LEADING CALIFORNIA DRUG-GIST

Pasadena, Cal., March 9, 1911.
Foley and Co., Gentlemen:—We have sold and recommended Foley's Honey and Tar Compound for years. We believe it to be one of the most efficient expectorants on the market. Containing no opiates or narcotics it can be given freely to children. Enough of the remedy can be taken to relieve a cold, as it has no nauseating results, and does not interfere with digestion. Yours very truly, C. H. Ward, Drug Co., C. L. Parsons, Stry and Treas. Get the original Foley's Honey and Tar Compound in the yellow package. W. A. D'Alemberte, druggist and apothecary, 121 S. Palafox St.
"Give, ain't it a great relief when you're suffering from toothache to summon up your courage and go to a dentist and have it over with?"
"I guess so. Did the dentist relieve you?"
"Yow bet! He wasn't in!"—Toledo Blade.
I regard conversation as a gift," remarked the studious woman.
"Usually is," replied Miss Cayenne. "If people had to pay for it, there would be much less of it!"—Washington Star.
There is one medicine that every family should be provided with, and especially during the summer months: viz., Chamberlain's Colic, Cholera and Diarrhoea Remedy. It is almost certain to be needed. It costs but a quarter. Can you afford to be without it? For sale by all dealers.
Strange Microbe (to passing brother)—"Say where all you mikes go to—summon up your courage and go to ride on the public roller towel—Cleveland Plain Dealer.