

U.S. EXPENSES TO BE FOUR BILLIONS

Houston Estimates Cost to Run Government During Next Fiscal Year.

GIVES TREASURY'S PROGRAM

Appeals for "Strictest Economy Not Only in Our Expenditures, Federal, State, County and Municipal, but Also by Thrift of People."

Washington, Oct. 22.—Government expenditures of \$4,000,000,000 during the next fiscal year were forecast by Secretary Houston of the Treasury Department in a speech before the American Bankers' association.

The secretary outlined the treasury's program for handling the war debt, liquidation of which, he said, must go on steadily in order that final redemption be accomplished without disturbance to national life.

His appeal for "the strictest economy not only in our expenditures, federal, state, county and municipal, but also by thrift on the part of our people," adding that the program necessitated the maintenance of taxation "after this fiscal year on a level of not less than \$4,000,000,000 annually."

Mr. Houston predicted rapid reduction in the gross national debt through the coming year, particularly the \$2,350,000,000 short-term certificates outstanding. The treasury program, he said, would result in reducing this to below \$2,000,000,000 and perhaps to \$1,500,000,000.

By the end of the fiscal year 1922, Mr. Houston declared, the treasury should have redeemed its entire "floating debt" or the short-term certificates, when the "floating debt" matures, the next year would become practically the "floating debt," and probably be accepted in payment of federal taxes.

Turning to the demands of agricultural interests for government help, Mr. Houston said that "scarcely had a reduction in the price of wheat manifested itself when every producer manifested resistance."

"Every producer is willing for the products of every other producer to decline, but protests the decline of his own," he continued. "There is much humor in this, but not much reasonableness."

A proposal for the organization of a \$100,000,000 corporation for foreign trade financing under auspices of the American Bankers' association was before the annual convention by its committee on commerce and marine.

By co-operating with merchants, manufacturers, exporters and producers, the report said, and taking advantage of the Edge law, the corporation could issue a billion dollars in debenture bonds for sale in the United States and the extension credits abroad.

John McHugh, chairman of the committee, presented the report, which recommended steps to put the corporation into business operation by January 1, and solicitation of subscriptions to its capital stock from the public.

"We recommend the organization under a plan of a large corporation as preferable to a smaller one," the report said, "because it will attract the best expert talent, will have the efficiency attaching to large organization, will give the utmost protection to the investor and will readily create a market for its debentures by its avowed purpose of creating credit."

The report said the economic future of the United States was "bound up in the future of our trade relations with other peoples."

Under existing conditions, it added, manufacturers, "unable to grant foreign customers the discounts necessary to continuing foreign purchases, have been forced to restrict their activities in the foreign field."

"Under the Edge law such a corporation as contemplated would be permitted to issue debentures against foreign securities currently purchased by it to the amount of ten times its capital, so that it would have a maximum ability financially of about a billion dollars," the report said.

It was further suggested that the corporation directorate be made up from similar geographical areas to those of the federal reserve bank districts.

The committee said it was "satisfied such a corporation would be successful from a financial standpoint, and would be a potent influence in promoting thrift and production" in the United States.

Planes Back in Minoia. Minoia, N. Y., Oct. 22.—The four army airplanes which left here July 15 to establish an air route to Nome, Alaska, completed their round trip, arriving here from Erie, Pa.

Mrs. F. D. Roosevelt Aids Fund. New York, Oct. 22.—Mrs. Franklin D. Roosevelt, wife of the Democratic nominee for vice president, has contributed \$100 to the League of Nations fund of the Democratic national committee.

Three Die in Poison Mystery. Oakland, Cal., Oct. 22.—Three attaches of the St. Anthony's hospital in this city died and a fourth is believed to be beyond recovery as a result, it is thought, of some sort of food poisoning.

Three Men Killed. Dublin, Oct. 21.—Three men were killed out of the homes in Tipperary and Roscommon and shot dead by the black and tan. The relatives of the murdered men were present when the shooting occurred.

Mrs. Cox Contributes \$1,000. New York, Oct. 21.—The women's bureau of Democratic headquarters announced receipt of a pledge from Mrs. James M. Cox, wife of the presidential candidate, who agreed to contribute \$1,000.

Blaze Wrecks Seaplanes. Washington, Oct. 19.—Thirteen seaplanes, two hangars and most of the other property at Bolling field, the naval air station near Washington, were destroyed by fire, the damage being estimated at \$1,000,000.

Aged Ohio Educator Dead. New Concord, O., Oct. 19.—Prof. John A. Gray, for 45 years professor of mathematics at Muskingum college, and one of the best-known educators in Ohio, died suddenly here, aged seventy-two years.

GREAT BRITAIN'S COAL STRIKE



The shaded areas show the coal and Wales, where more than a million mining fields of England, Scotland and Wales, where more than a million workers have gone on strike.

REDS BEAT WRANGLER

Anti-Bolshevik Forces Fail to Take Kakhovka Bridgehead.

Heavy Losses Suffered in Dead and Wounded and in Material Captured by Soviet Troops.

Paris, Oct. 20.—A Copenhagen dispatch to the Havas agency says a report has reached the Danish capital that a state of siege has been proclaimed in 12 Russian departments, including Moscow and Petrograd.

London, Oct. 20.—The Russian Bolsheviks have recaptured Minsk, which, according to their official communique, the Poles have abandoned. The Bolshevik troops, under pressure, however, are retiring to new positions in the Slutsk-Polesia regions.

Sebastopol, Oct. 20.—The efforts of Gen. Baron Wrangel, anti-Bolshevik leader in South Russia, to take the Kakhovka bridgehead have resulted in failure, with heavy losses to his forces in killed and wounded and in material captured by the Bolsheviks.

The killed included the general commanding the Baranovitch cavalry corps.

General Wrangel's troops have been thrown back into the Taurida area, behind the Dnieper, which they still control.

Leon Trotsky, the Russian soviet war minister, is said to be personally directing the Dnieper campaign from Orel.

General Wrangel has signed a law creating local zemstvos, which will exercise far-reaching powers. In signing the law the general said he hoped civil war would soon end.

LOWELL MAKES A DISAVOWAL

President of Harvard University Repudiates Wire on League of Nations Day.

Cambridge, Mass., Oct. 20.—President A. Lawrence Lowell of Harvard University has disclaimed knowledge of the telegram sent to governors by the League of Nations day committee, of which he is a member, asking them to proclaim Sunday, Oct. 24, as a day for the public to be informed on the league covenant. In a letter to Gov. President Lowell said he had no idea that governors were to be asked to make such a proclamation. He disapproved the suggestion in the telegram that the covenant be read in the schools and said that if it was the intent of the telegram to advocate the use of religious services to disseminate the covenant, as the governor had intimated in his letter of refusal, he disapproved of that also.

YANK FLYERS OVER COBLENZ

German Airplanes Hear the Drone of American Planes—First in Two Years.

Paris, Oct. 19.—American officers and men, as well as Germans in the Coblenz area, glimpsed airplanes for the first time in nearly two years when Captain Arthur's American pursuit squadron, just arrived from America, performed stunts over the Rhine city. The Coblenz authorities protested bitterly because they were ordered to prepare a new airfield costing 1,000,000 marks for the squadron.

Train Hits Auto; One Dead.

Davenport, Ia., Oct. 22.—Fred W. Coombs of Rutland, Ill., was killed and his husband and Mrs. H. T. Dwyer were probably fatally injured when a freight car in which they were riding was struck by a train near Streator.

Nagler Gets New Trial.

Madison, Wis., Oct. 22.—J. B. Nagler, former assistant secretary of state, who was tried and convicted two years ago in the Federal court on charges of violation of the espionage act, has been granted a new trial.

Tag Day Nets \$77,000.

Chicago, Oct. 21.—Reports received by Mrs. Charles E. Frankenthal, chairman of publicity of the Chicago Children's Benefit league, indicated that more than \$77,000 was collected Monday by the taggers for the societies.

United States Ship Building Shuts.

New York, Oct. 21.—Ship building in the United States, which led that of Great Britain by 1,631,000 gross tons early this year, has fallen behind in the quarter that ended September 30, by 1,950,000 gross tons.

Reds Massacre Captives.

Sebastopol, Oct. 20.—Twenty-five hundred civil prisoners were massacred on orders from five different commanders during the last days of the occupation of Berdiansk, on the northern coast of the Sea of Azov.

Ukrainians Join Wrangel.

Warsaw, Oct. 20.—Actual fighting having ceased on the northern Russian front, attention has been shifted to Ukraine, where the Ukrainians are carrying on the war to rid their country of the Bolsheviks.

FARMERS' LOSS \$2,500,000,000

Secretary Meredith Tells Bankers About Effects of Shrinkage in Values.

ASKS MORE LIBERAL CREDITS

President Hawes of the American Bankers' Association Urges Application of Business Methods to Government.

Washington, Oct. 21.—Shrinkage in the value of farm products so far this season will result in American farmers receiving \$2,500,000,000 less than they would have received on the 1919 price basis, Secretary of Agriculture Meredith said, addressing the American Bankers' association annual convention.

He classed the resulting situation as one "which demands the best thought and sympathetic consideration of the bankers of America, and, in fact, of all the people of the country."

Mr. Meredith estimated that the fall in crop prices had involved a billion-dollar loss to producers, while the decrease in cotton prices amounted to a third of a billion dollars. The situation was further made harder for farmers, he said, because the labor and materials necessary to crop production had been supplied during the high-price period.

"The American people must see to it that the farmers secure credit sufficient for their needs," Mr. Meredith continued, "only thus can they continue to supply the nation's need for food. I think you gentlemen fully realize that if the farmer is to continue to produce and to meet the food requirements of the nation he must have adequate prices for his products."

"The farmer is not the only one who would be adversely affected if he fails to secure a reasonable return for his efforts. I do not think you can fail to see that the farmers' problems are your problems, and that your ultimate prosperity depends upon a right solution of the difficulties confronting the farmers."

The marketing problem, Mr. Meredith said, is the greatest one facing the agricultural interests. He urged that the bankers assist co-operative farmers' organizations and acknowledge that bankers already had given "very great aid" to agriculture.

Reduction of federal taxes, co-operation of the bankers in solving the problems of the railroads and economy in government and private expenditures were urged in the annual report of Richard S. Hawes, president of the association.

Other recommendations made by Mr. Hawes were that the transportation act be amended so that bankers and business men could become directors of railroads and agriculture and foreign trade be encouraged and steps be taken to relieve the present industrial unrest.

SEES U. S. ACTION IN ALANDS

Stockholm Hears America Will Be Represented on International Committee.

London, Oct. 20.—A dispatch to the Exchange Telegraph company from Copenhagen quotes the Berlingske Tidende's Stockholm correspondent as saying that the United States has appointed an American member of the League of Nations committee of the League of Nations, which is to attempt an amicable settlement of the Aland Islands dispute between Sweden and Finland.

REFUSES SOCIALISTS RELIEF

United States Supreme Court Declines to Review Party's \$3,000 Fines.

Washington, Oct. 20.—The United States Supreme court refused to review the conviction in New York of the American Socialist party for violation of the espionage act. The party was fined \$3,000 for publishing a pamphlet by Scott Nearing entitled "The Great Madness." Professor Nearing was tried at the same time, but was acquitted.

ONE HUNGER STRIKER DIES

Michael Fitzgerald Succumbs in the Cork Jail After Going 67 Days Without Food.

London, Oct. 19.—Michael Fitzgerald, an Irish hunger striker, held without trial in the jail at Cork, died after going 67 days without food. His death is the first of its kind in the modern western civilization.

Rob Messenger of \$70,000.

Chicago, Oct. 21.—Carl Lauer, a messenger for the State Commercial and Savings bank, was held up and robbed of \$70,000 in currency and \$30,000 in negotiable checks by three armed men.

Irish Policy to Stand.

London, Oct. 21.—The government intends to proceed with the government of Ireland bill, Andrew Bonar Law, the government leader, declared in answering a question in the house of commons.

Lots of Soft Coal.

Washington, Oct. 20.—Bituminous coal production has reached the 12,000,000-ton weekly total, which the National Coal association recently declared was necessary to insure against any shortage of the winter supply.

Two Red Regiments Surrender.

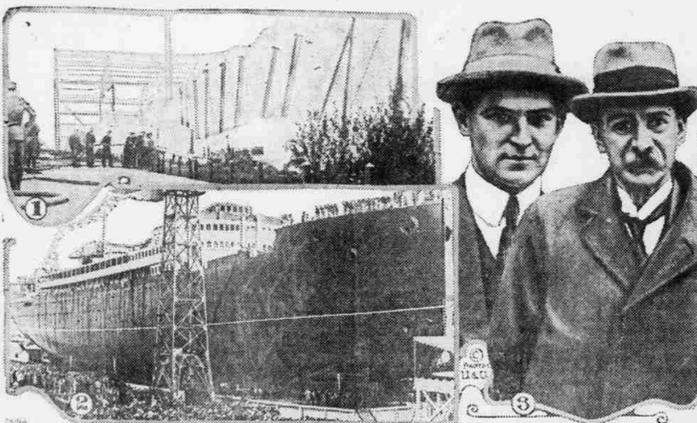
Sebastopol, Crimea, Oct. 20.—After the defeat of soviet forces by General Wrangel's army at Simferopol, two regiments of the Red army in the village of Ribskovo surrendered, according to an official report.

Scramble for Mines.

Mexico City, N. J., Oct. 19.—After October 31 there will be a scramble for about 2,000 mines, including gold and silver, upon which the owners, for one reason or another, have failed to pay assessments.

Drive on Criminals.

Chicago, Oct. 19.—The police stations are jammed with several hundred men, who were arrested as "suspicious characters" in a concerted drive participated in by every station in the city.



1—Scene during the burning of the navy flying field at Anacostia, close to Washington. 2—Launching of the huge transatlantic liner Alfonso XIII at Bilbao, Spain, in the presence of the king and queen. 3—Left to right, Frank Hodges, secretary, and Robert Smillie, retiring president of the striking British coal miners.

NEWS REVIEW OF CURRENT EVENTS

Lloyd George Defeats Attack of Asquith Coalition in Debate on Ireland.

BRITISH COAL STRIKE ON

Miners' Proposals for Settlement Laid Before Parliament—Recent Events in Central Europe—Secretary of State Tells Bankers Taxes Cannot Be Reduced.

BY EDWARD W. PICKARD.

Herbert Asquith's grand anti-government coalition in England scored a complete failure in its first attempt to overthrow Premier Lloyd George last week. Parliament had assembled, and despite what must be considered the most pressing business of the coal miners' strike, the opposition started in on the Irish question, calling for a public inquiry into the alleged atrocities of the police and military in the island. The motion was made in the names of Henderson and Adamson, labor party leaders, and Asquith and Sir Donald Macdonald, leaders of the liberals, and the correspondents said it was supported by every party in the house of commons except the followers of Lloyd George. Notwithstanding such a powerful coalition, after a long and heated debate, the government forced the withdrawal of the motion by a vote of 346 to 79.

Lord Robert Cecil, speaking for the motion, denounced the administration in Ireland as one of the most disastrous and tactless things in the country's history, and declared that for the sake of the country's good name the government must clear itself of the charge of connivance in the reprisals. Mr. Asquith followed the same line of argument and described in detail the occurrences in Balbriggan and other towns.

Sir Hamar Greenwood, chief secretary for Ireland, set up the government's defense in a fiery speech. He declared the acts of the police were "deplorable but understandable" in view of the Irish murders. He asserted that he, and no one else, was the head of the Irish government. He was breaking the forces of the crown which are being condemned here today. I foresee a distant date for the end of the regime of assassination in Ireland now being carried on by the Irish "republican army" which has members in every village.

"We are breaking the boycott on the police and we are breaking the boycott on the troops or police on the railroads. I would rather see every Irish railroad shut down for a hundred years than yield one jot or tittle of our right to carry any one of us please."

It is the expressed opinion of certain American correspondents that the Asquith coalition in this matter, though heavily outvoted in the house of commons, represents the majority of the English people and the most thoughtful section of the country, and that the members of the house cannot much longer ignore the feelings of their constituents. This opinion, however, cannot be accepted unreservedly in view of the bias displayed by these correspondents when dealing with Irish affairs.

Efforts to avert the strike of British coal miners failed, and the men all quit work. Industrial and economic confusion set in at once, but as the week drew to a close the situation was not without its hopeful aspects. The government, the people generally, and the miners' federation, all realized the gravity of the crisis and the threat of greater disaster to the country if the rail and transport workers should strike in sympathy with the miners. Prime Minister Lloyd George presented the matter to the house of commons Tuesday night in a speech that won hearty applause and that showed the government so aware of the situation.

Feeling that the League of Nations is not yet strong enough to insure their safety, and determined that the house of Hapsburg shall not be restored to the throne of Hungary, the Czechoslovaks, Rumanians and Jugoslavs have entered into an agreement for mutual offense and defense, which is already known as the "little entente." They assert their league is primarily peaceful and defensive, but admit they have made provisions for a military force if that is necessary.

For some days it appeared as if the Jugoslav government had blocked the proposed peaceful discussion with Italy for the settlement of the Adriatic dispute. The Klagenfurt district of Carinthia had voted to remain a part of Austria and the Jugoslavs, refusing to recognize the plebiscite, ordered the Serbians to occupy the district. On Thursday they apparently recognized

economy so as to reduce the expenditures of the federal government.

"The recent orgy of extravagance," has indicated clearly the need for more popular realization of the need for saving when and as the opportunity presents itself. The time is at hand when thrift and saving will be regarded as not only possibilities, but actual necessities."

Small savers are to be the chief source in financing the normal growth of commerce and industry, the report said, adding that perhaps 3,000 natives have been killed in necessary operations since American occupation, but denies that any were killed deliberately or wantonly.

The conduct of American affairs in Haiti has been the subject of much heated discussion, and charges of "indiscriminate killing" of natives by the marines, made in a report by Major General Barnett, former commandant of the corps, led Secretary Daniels to summon a court of inquiry. General Barnett now says the matter involves only a small portion of the marine corps on duty in Haiti, and that in general the marines have done their duty splendidly. Admiral Knapp, who has studied conditions in Haiti for Secretary Daniels, says American intervention in the island republic should continue for at least another generation. He admits that perhaps 3,000 natives have been killed in necessary operations since American occupation, but denies that any were killed deliberately or wantonly.

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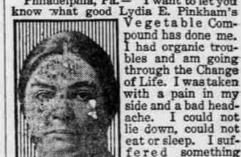
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