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ACT OF INCORPORATION

OF THE FRYE COTTON OIL PRODUCTS COMPANY, INC.

State of Louisiana, Parish of Orleans, City of New Orleans.

Be it known, that on this, the 21st day of the month of August, in the year of our Lord, one thousand, nine hundred and sixteen, and of the independence of the United States of America, the one hundred and forty-first, before me, Charles F. Fletchinger, notary public, duly commissioned and qualified in and for the city, parish and state aforesaid, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the several persons whose names are hereunto subscribed, who declared that, availing themselves of the provisions of the laws of this state relative to the formation and organization of corporations, they have covenanted and agreed and do, by these presents, covenant, agree and bind themselves, as well as those who may hereafter become associated with them, to form themselves into a corporation for the objects and purposes, with the name and under the stipulations following, to-wit:

Article I.—The name and style of this corporation shall be "The Frye Cotton Oil Products Company, Inc.," and by said corporate name it shall have succession and enjoy existence for a period of ninety-nine years from the date hereof, unless sooner dissolved in the manner provided by law and the articles of this charter; and under said corporate name it shall have power and authority to contract, sue and be sued, to make and use a corporate seal, the same to alter or break at pleasure, to make all necessary rules and regulations for its corporate management and government, and shall have and enjoy all the rights, privileges and immunities which are now conferred upon or may hereafter be granted to corporations of the same kind and nature.

Article II.—The domicile of this corporation shall be in the city of New Orleans, State of Louisiana, and all citations and other legal process shall be served upon the president, or in his absence, upon any other officer of the corporation.

Article III.—The objects and purposes for which this corporation is formed are declared to be as follows: To manufacture, buy and deal in oils, fats, lards and their compounds, of all descriptions; to acquire, own, construct and operate plants and factories for the manufacture and refining of oils, lards and their compounds of every kind and description, according to a certain formula or process invented, discovered and patented by George Vincent Frye; to purchase, lease or acquire said process or formula, or contract for the use of same, said purchase or lease, or contract to include all improvements in the present process, or any new process of like character as may be hereafter invented or discovered by the said George Vincent Frye; to purchase, lease and otherwise acquire real estate, and to hold, mortgage and dispose of the same; to build factories and warehouses, and construct and operate railroads and switch tracks in connection therewith; to acquire stock in other corporations, and to vote the same, and, generally, to do and engage in any business directly or germane to the objects and purposes hereinabove set forth.

Article IV.—The capital stock of this corporation shall be fifty thousand ($50,000.00) dollars, divided into five hundred (500) shares, of the par value of one hundred ($100.00) dollars each, all of which shall be common stock, and same may be issued for cash money, or in payment of property or services actually received by or rendered to the corporation.

The corporation shall commence business as a going concern as soon as the sum of fifty thousand dollars of capital stock shall have been subscribed and paid for, said stock shall be fully paid at the time of its issuance and thereafter non-assessable.

Any stockholder may offer for sale, or assign, transfer his stock in this corporation without first giving to the other stockholders thereof thirty (30) days prior notice of such intention, which notice shall be given in writing to the secretary, and the other stockholders shall have the first privilege of purchasing said stock at the book value thereof for the period of thirty (30) days from delivery of said notice to the secretary and the stockholders, after which thirty days, if said stockholders do not avail themselves of said privilege, said stock may be sold to whomsoever the stockholder may see fit.

The parties to this act hereby declare that they subscribed for a number of shares of the capital stock set opposite their respective signatures hereto, so that this act of incorporation shall serve as the original subscription.

Frye, Vincent Frye, one of said subscribers, subscribes to the extent of four hundred and twenty-five (475) shares of the capital stock of said corporation, in full payment and satisfaction of said subscription, does hereby grant, convey over and deliver to this corporation, the sole and exclusive right of use, during the life of this corporation, of his process, formula or method of combining cotton seed and other vegetable oils with lards and compounds known as the "Frye Process," the basis of which is the passing of currents of electricity through electrodes, the composition of which electrodes is a secret and known solely to the said George Vincent Frye.

Said assignment shall be further evidenced and supplemented by a contract between the corporation and the said George Vincent Frye, providing and stipulating for the deposit of said process, formula, or method, in a safety deposit vault in some bank in the city of New Orleans, which contract has already been submitted to and approved by the said Frye and the Board of Directors of this corporation.

And it is further understood that at the termination of this corporation, whether by limitation, by voluntary or involuntary dissolution, or for whatever cause, that no further rights to the said "Frye's Process" and secret electrodes shall remain in this corporation, or in any of its stockholders or creditors, but that all of the rights which are granted to it as above set forth, shall at once revert and become vested in the said George Vincent Frye, his heirs or assigns.

And the said A. Franklin Pugh, George Vincent Frye, Oswald Ogden, Ernest J. Taylor and J. Clifford Lyons, comprising all of the members of the board of directors of this corporation, in accordance with the requirements of Act 267 of 1914, of the Legislature of the State of Louisiana, do hereby value and appraise the right of use to said process, formula or method and electrodes at the valuation of forty-seven thousand five hundred ($47,500.00) dollars.

The capital stock of this corporation may be increased to one hundred thousand ($100,000.00) dollars.

Article V.—All the powers of this corporation shall be vested in and be exercised by a board of directors composed of five stockholders, to be elected each year by the stockholders at their annual meeting; each director shall be a bona fide stockholder, and the first board of directors shall serve until the election to be held on the first Tuesday in February, 1917, and until their successors are elected and qualified, which board, with their post office addresses, is as follows:

A. Franklin Pugh, 824 Gravier St., New Orleans, La., who shall be president; George Vincent Frye, 137 N. Rendon St., New Orleans, La., who shall be 1st vice-president and general manager; Oswald Ogden, 315 Walnut street, New Orleans, La., who shall be 2nd vice-president; Ernest J. Taylor, 824 Gravier street, New Orleans, La., who shall be secretary and assistant treasurer; J. Clifford Lyons, 824 Gravier street, New Orleans, La., who shall be treasurer.

On the 1st Tuesday in February, 1917, and annually thereafter, except when such day shall fall on a legal holiday, then upon the next following lay day, the stockholders shall elect a board of directors for the ensuing year, the board already installed to continue to hold over until their successors are elected and qualified.

The board of directors so elected shall select from their own number the officers of the corporation, who shall be a president, 1st vice-president, who may or may not be general manager, a 2nd vice-president, a treasurer, and a secretary, who may be assistant treasurer.

The office of the secretary and treasurer may be held by one and the same person as secretary-treasurer, as may be determined by the board.

The election of directors shall be by ballot, and the persons receiving the largest number of votes shall be declared elected. For electing directors or for any other purpose, each share of stock, whether present or by proxy, shall be entitled to one vote. A majority of the votes cast shall be required to pass any resolution, or decide any question submitted to the stockholders, except for the alteration or amendment of this charter, or the dissolution of the corporation, as hereinafter provided.

The said board of directors shall have power and authority to make all necessary rules and regulations for the management, operation and control of the business of the corporation, as well as to make all necessary rules and by-laws, with power to fill any vacancy occurring in their number, or any vacancy occurring among the officers of the corporation. A majority of the directors voting at any one time, in person or by proxy, shall be required to pass any resolution, or adopt any by-laws, and which, when so adopted, shall become valid corporate acts.

Article VI.—Notice of all meetings of stockholders for electing directors, or for any other purpose, except as may be hereinafter directed, shall be given in writing by the secretary, to be deposited in the mails at least fifteen days before such meeting, directed to each stockholder at his last known address appearing upon the books of the corporation, unless said notice is waived in writing by all the stockholders appearing as such upon the books.

Article VII.—This act of incorporation may be modified, added to, changed or amended, or this corporation be dissolved by and with the assent of the holders of two-thirds in amount of its then entire outstanding stock, given at a general meeting of the stockholders to be convened after fifteen days' prior notice, to be given in one of the daily newspapers published in the city of New Orleans, in additional to the personal notice to each of the stockholders, as provided in Article VI of its charter; and such changes as may be made in reference to the increase or decrease of the capital stock shall be preceded by such notice, delays and formalities as are by law enforced.

In the event of the dissolution of said corporation, either by limitation of its charter, or otherwise, its affairs shall be liquidated by three commissioners, to be appointed and elected at a special meeting called for that purpose, as above provided, and they shall remain in office until the affairs of said corporation shall be fully liquidated; and in case of the death of one or more of said liquidators, the survivors or survivor shall continue to act.

Article VIII.—No stockholder shall be held liable or responsible for the contracts or faults of this corporation in any further sum than the unpaid balance due to the corporation on the shares owned by him, nor shall any mere informality in organization have the effect of rendering this charter null or of exposing a stockholder to liability beyond the amount of his unpaid stock, if any.

Thus done and signed at my office, in the City of New Orleans, on the day, month and year first hereinabove written, in the presence of Burt W. Henry and William Brierre, competent witnesses, who hereunto sign their names, together with said appearers and me, notary, after due reading of the whole.

(Names of subscribers omitted.)

Witnesses: Burt W. Henry, Wm. Brierre.

CHAS. F. FLETCHINGER, Not. Pub.

I, the undersigned recorder of mortgages, in and for the parish of Orleans, State of Louisiana, hereby certify that the above and foregoing act of incorporation of the Frye Cotton Oil Products Company, Inc., was this day duly recorded in my office in book 1201, folio —, New Orleans, La., Aug. 22, 1916.

(Signed) EMILE J. LEONARD, Dy. R.

A true copy.

CHAS. F. FLETCHINGER, Not. Pub.

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CHARTER

OF THE INTERSTATE AUTO SUPPLY COMPANY, INC.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans.

Be it known, that on this thirty-first day of the month of August, in the year of our Lord, one thousand nine hundred and sixteen, and of the independence of the United States of America, the one hundred and forty-first, before me, Arthur A. Moreno, a notary public in and for the Parish of Orleans, State of Louisiana, duly commissioned and qualified, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the following persons whose names are hereunto subscribed, together with the amounts of their respective subscriptions to the capital stock of the corporation to be formed, who severally declare that, availing themselves of the provisions of the general laws of the State of Louisiana relative to the organization of corporations, they have covenanted and agreed, and do by these presents covenant and agree, and bind and obligate themselves, as well as such other persons as may be hereafter become associated with them or their successors, to form and constitute themselves into a corporation and body politic in law, and for the objects and purposes and under agreements and stipulations following, to-wit:

Article I.—The name and title of this corporation shall be the Interstate Auto Supply Company, Inc., and by that name said corporation shall have power and authority to have and enjoy succession for the full term of ninety-nine years from the date hereof; to contract, sue and be sued; to make and use a corporate seal; to purchase and receive, lease, hold, sell and convey, as well as mortgage and hypothecate, property, real, personal and mixed; to name and appoint such officers and agents as the interest of said corporation may require; and to make and establish such by-laws and regulations for the proper management and regulation of its affairs as may be deemed necessary, and the same to change and alter at pleasure.

Article II.—The domicile of said corporation shall be in the city of New Orleans, State of Louisiana, and all citations and other legal process shall be served upon the president of said corporation, and, in case of his absence, upon the vice-president, and, in case of the absence of both of these officers, upon the secretary thereof.

Article III.—The objects and purposes for which this corporation is established, and the nature of the business to be carried on by it are to buy and sell, or consign automobile and electrical supplies and accessories of all kinds, and to those ends to purchase, use, lease, mortgage, or otherwise acquire movable or immovable property, and generally to do all acts and to enter into all contracts that may be necessary, convenient or appropriate in the accomplishment of the aforesaid purposes of buying and selling automobile and electrical accessories, and to do such other kindred acts, or engage in such businesses as are necessary, requisite, or usually operated in connection with the buying and selling of automobile and electrical accessories.

Article IV.—The capital stock of this corporation shall be $2,500, divided into twenty-five shares of the par value of $100 each, payable when issued, in cash, or other property, and may be increased to the sum of $100,000, divided into a thousand shares of the par value of $100.00 per share, and this corporation is to be a going concern when one-half of the capital stock has been subscribed and paid for. Each share of stock shall be entitled to one vote at all general elections.

Article V.—No stockholder shall ever be liable or responsible for the indebtedness, faults, or defaults of this corporation, nor shall any mere informality in the organization of the corporation have any effect of rendering the charter null or of exposing the stockholders to any liability beyond the unpaid balance, if any, on his stock subscription.

Should any stockholder desire to sell his stock he shall first offer the same to the stockholders of the company through its board of directors, and the stockholders who desire to purchase shall have the right to purchase the same, in the proportion to their holdings of stock in the company. Should said stockholders in seventy-two hours after notice having been given, in writing, fail or refuse to purchase the stock offered for sale, such stock may be sold to anyone.

No transfer of stock shall bemade or held to be valid and binding unless made on the books of the company, and unless made in pursuance of the provisions of this charter.

Article VI.—This corporation shall have all powers granted to such corporations by law, and shall have the power to contract, sue and be sued in its corporate name, and to own, hold, receive, loan, lease, purchase, sell and convey or mortgage any and all of its effects, or to hypothecate its property, and to do any and all acts and things of any other kind, nature or descriptions, as may be necessary to carry out the objects and purposes of said business as its interests and conveniences may require.

Article VII.—The business of said corporation shall be directed by and vested in a board of directors of three stockholders, two of whom shall constitute a quorum for the transaction of business, and the said directors as first constituted shall be Fernand K. Levy, Ferdinand B. Stern and Samuel Hellman, and they shall hold office until the second Monday in August, 1917, and on that day and from each an devery day thereafter elections shall be held annually for directors at the principal office of the corporation. Failure to hold an election on the day specified shall not dissolve the corporation, but the directors in office shall hold their respective office until an election shall be held after ten days' notice of the time and place thereof given to each stockholder. The annual election shall beheld on the second Monday in August, 1917, and thereafter on the second Monday of each succeeding year, and the election shall be held between the hours of ten a. m. and four p. m. All vacancies on the board of directors for whatever cause shall be filled by the remaining directors. Fernand K. Levy shall be the first president, Ferdinand B. Stern shall be the first vice-president, and Samuel Hellman shall be the first secretary-treasurer, and they shall hold office until the second Monday in August, 1917, and each succeeding board of directors shall elect its principal officers for the term of their election, and only stockholders shall be eligible for election as a member of the board of directors.

Article VIII.—Whenever this corporation is dissolved, either by limitation, or for any other cause, its affairs shall be liquidated by the obard of directors, who are hereby vested with full power to sell any and all assets of the corporation, either separately or in a mass, and to convey full and complete title thereto, and shall have full power to do and perform all acts necessary and proper to fully and completely liquidate the affairs and distribute the proceeds, if any, among the stockholders of thesaid corporation to the amount of stock held by each.

Article IX.—This act of incorporation may be amended, altered or modified, or this corporation dissolved by a vote of three-fourths of the shares of the total amount of stock at a meeting convened for that purpose after ten days' notice in writing mailed to the address of each stockholder.

Thus done and passed in my notarial office, in the city of New Orleans, State of Louisiana, on the day, month aths year first above written, in the presence of Azelie Bennett and .C. J. Vendage, competent witnesses, who have hereunto signed these presents, together with theparties hereto, and me, notary, after a reading of the whole.

Original signed: Fernand K. Levy, ten shares, 3016 PrytaniaSt., New Orleans, La.; Ferdinand B. Stern, ten shares, 1904 Milan St., New Orleans, La.; Samuel Hellman, three shares, 4036 Canal St., New Orleans, La.; T. O. Tugel, two shares, 8305 Sycamore St., New Orleans, La. Witnesses Azelie Bennett, C. J. Vendage.

A. A. MORENO, Notary Public.

I, the undersigned, recorder of mortgages in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing act of incorporation of the Interstate Auto Supply Company, Inc., was this day recorded in my office in book 1201, folio 178.

New Orleans, September 5th, 1916.

(Signed) EMILE J. LEONARD, Dy. R.

I hereby certify that the above and foregoing is a true and correct copy of the original on file in my office.

A. A. MORENO, Notary Public.

Sept 14 21 28 oct 5 12 19 1916

ACT OF INCORPORATION

OF THE CITY SALES AGENCY, INCORPORATED.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans.

Be it known,that on this 9th day of September, in the year of our Lord, one thousand nine hundred and sixteen (1916) and of the independence of the United States of America, the one hundred and forty-first, before me, Joseph Sinai, a notary public in and for the Parish of Orleans, State of Louisiana, duly commissioned and qualified, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the several persons whose names are hereinafter subscribed, of full age of majority, who declared to me that, availing themselves of the laws of this state relative to the organization of corporations, particularly Act No. 267 of the session of the General Assembly of the State of Louisiana for the year 1914, page 521, they have covenanted and agreed, and by these presents they do covenant and agree for themselves and their successors and assigns, to form themselves into a corporation and body politic in law, for the objects and purposes and under the stipulations hereinafter set forth, to-wit:

Article I.—The name and title of the corporation shall be "City Sales Agency, Incorporated," and under such title it shall have and enjoy succession and existence for a period of ninety-nine years from date hereof; it shall have the power and authority to contract, sue and be sued, and to make and use a corporate seal, the same to break and alter at its pleasure; to hold, to purchase, lease, sell, mortgage or hypothecate or pledge property, real, personal or mixed, necessary, incidental or proper for the carrying on of its business and, to that end, to further make and issue notes of indebtedness; to name and appoint managers and clerks or other employees for the proper conduct of its corporate business and to make and establish such rules, regulations and by-laws as may be found necessary and desirable for the management of the affairs of the corporation and, generally to do all and every other act, deed or thing necessary for the complete and proper conduct and management of said business.

Article II.—The domicile of the corporation shall be in the city of New Orleans, Parish of Orleans, State of Louisiana, where all citation and other legal process shall be served upon the president or, in his absence, upon the secretary-treasurer.

Article III.—The objects and purposes for which this corporation is organized and the nature of the business to be carried on by it are hereby declared to be as follows, to-wit:

To manufacture, buy, sell, import, export and generally deal in all kinds of vehicles, engines, machines or appliances for the generation of steam, electric, gasoline or other power for the purpose of propelling cars, carriages, wagons, trucks and vehicles of every kind, character and description; and also to manufacture, buy, sell, import, export and generally deal in machinery of all kinds and to deal in supplies and such mechanical devices and engineering appliances as are generally manufactured, bought, sold, imported, exported and dealt in by manufacturers and dealers in a similar line of business.

Article IV.—The capital stock of this corporation is hereby fixed at the sum of five thousand ($5,000.00) dollars, divided into one hundred (100) shares at a par value of fifty ($50.00) dollars each, to be paid for in cash or its equivalent in property. No certificate of stock shall be delivered or issued unless it is fully paid for, or for property purchased or leased, no stockholder shall ever be held liable or responsible for the faults, contracts or debts of this corporation in any further sum than the unpaid balance due the corporation on the shares of stock subscribed for by him; nor shall any mere informality in the organization have the effect of rendering this charter null or of exposing a shareholder to any liability whatsoever, other than above; nor shall the stock be subject to assessments. The corporation shall begin to do business and to be a going concern as soon as two thousand, five hundred ($2,500.00) dollars of the capital stock has been subscribed and paid for.

Article V.—All the corporate powers of this corporation shall be vested in and exercised by a board of directors to be composed of three (3) stockholders, two of whom shall constitute a quorum for the transaction of the business of the corporation.

Until the first Monday of October, 1917, the following named persons shall constitute the board of directors of this corporation, to-wit: Benjamin Dreyfus, Alex F. Dreyfus and Moses Beer.

Thereafter the directors shall be elected annually on the first Monday of October of each year. All elections for directors shall be by ballot and each stockholder shall be entitled to one vote for each share of stock standing in his name off the books of the corporation, this vote to be cast in person or by proxy, and it shall require a majority of stock present or represented to elect. The failure to elect the board of directors on the first Monday of October of each and every succeeding year shall not work the forfeiture of this charter, but the old board of directors shall remain in office until their successors have been elected and have qualified.

Article VI.—The board of directors shall hold regular meetings at stated intervals at such time as shall be fixed by the by-laws of this corporation. These meetings shall be held at the domicile of the corporation, but the president may call special meetings of the board of directors at such times as he may deem advisable or when requested to do so by any two members of the board of directors. Three days' notice of such special meetings shall be given in writing to the directors unless a waiver of notice is signed by the directors. Any vacancy occurring on the board, either from death, resignation or otherwise, shall be filled by the board of directors. The first board of directors of this corporation shall be required to draft suitable by-laws for the government and management of this corporation, which may be altered, amended or changed as the exigencies of the same may require.

Article VII.—The officers of this corporation shall consist of a president and a secretary-treasurer, all of whom shall be stockholders and members of the board of directors. Until the board or directors to be elected on the first Monday of October, 1917, shall otherwise elect, the following named persons shall constitute the officers of this corporation: Benjamin Dreyfus, president, whose address is 1705 State street, New Orleans, La.; Alex F. Dreyfus, secretary-treasurer, 1705 State street, New Orleans, La., and Moses Beer, 1648 Dufossat street, New Orleans, La.

Article VIII.—This charter may be modified, altered or amended, the capital stock thereof increased or decreased or the corporation may be dissolved with the assent of three-fourths of the stock present or represented at a general or special meeting of the stockholders held for such purpose, after thirty (30) days' prior notice in writing to each stockholder, or mailed to him at his last known post office address and after publication in a daily newspaper published in the city of New Orleans, and upon complying with the law in such cases made and provided.

At the expiration of this charter or the earlier dissolution of this corporation, its affairs shall be liquidated by two commissioners to be elected by the stockholders, all of whom shall hold stock in said company, and said commissioners are hereby vested with full power and authority to sell any and all assets and property, real, personal and mixed, of this corporation and to convey full and complete title thereto and to do and perform all acts essential to a full and complete liquidation of this corporation, and to distribute the proceeds, if any, as directed by a special meeting of the stockholders of the corporation convened for the purpose after due notice as provided for herein.

In the event of the death, resignation or inability to serve of one or more of the commissioners, the survivor shall continue to act and be likewise vested with all the powers herein granted.

Thus done and passed in my office, in the city of New Orleans, on theday, month and year first before written, in the presence of Leslie P. Beard and Charles LeBlanc, competent witnesses, who have signed their names with said appearers and me, notary, after due reading of the whole.

Original signed: B. Dreyfus and others. Witnesses: L. P. Beard, Charles LeBlanc.

(Signed) JOSEPH SINAI, Notary Public.

I, the undersigned recorder of mortgages, in and for the parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing act of incorporation of the City Sales Agency, Incorporated, was this day duly recorded in my office in book 1201, folio —

New Orleans, Sept. —, 1916.

(Signed) EMILE J. LEONARD, Dy. R.

A true copy.

JOSEPH SINAI, Notary Public.

Sept 14 21 28 oct 5 12 19

CHARTER

OF "PETETIN-BAUDEAN, INC."

State of Louisiana, Parish of Orleans, City of New Orleans.

Be it known that on this thirty-first day of the month of July, in the year one thousand nine hundred and sixteen, and of the independence of the United States of America, the one hundred and fortieth, before me, Roger Meunier, a notary public, duly commissioned and qualified, in and for the city of New Orleans, and Parish of Orleans, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared: Miss Esther Marxen, Messrs. J. Henri Petetin and L. Henry Baudean, all of full age of majority and residents of the city of New Orleans, who severally declared that, availing themselves of the laws of the State of Louisiana, and particularly of the provisions of Act No. 267 of the General Assembly of 1914, relative to the formation of corporations, they have covenanted and agreed, and by these presents covenant and agree, for themselves and their successors and assigns, to form themselves into a corporation and body politic, for the objects and purposes, and under the stipulations following, to-wit:

Article I.—The name and title of this corporation shall be "Petetin-Baudean, Inc."

Article II.—The purposes and objects for which this corporation is organized, and the nature of the business to be carried on by it, are stated and declared to be as follows:

The manufacturing, dealing in, buying and selling of stationery supplies and printed materials; building and operating plants and equipping factories and plants with proper machinery and incidentals for the proper conduct of said business, and generally to do and engage in any other business, engagement or enterprise connected with or growing out, or which is germane or incidental to any of the objects and purposes hereinabove set forth or contemplated by this charter.

Article III.—The capital stock of this corporation is hereby fixed at the sum of five thousand dollars ($5,000.00), divided into fifty shares of the par value of one hundred dollars each, to be paid for in cash, or its equivalent in labor or property. This corporation shall be a going concern as soon as fifty per centum of said capital stock shall have been subscribed for, and fifty per centum of the amount so subscribed actually paid for. All transfers of stock shall be made on the books of the corporation by the surrender of the original certificate, properly endorsed for cancellation by the stockholder, in whose favor said stock is issued, or by his duly authorized agent.

None of the stockholders shall have the right to transfer or assign any of the shares held by any of them, without first having offered the same to the board of directors, which shall have the right to purchase them for the benefit of the corporation within five days thereafter at their book value as shown by the stocktaking last preceding the transfer. All shares purchased by the corporation may be reissued by it at not less than their par value.

Article IV.—The capital stock of this corporation may, on complying with all requisites of the law, be increased to the sum of twenty-five thousand dollars.

Article V.—The domicile of this corporation shall be in the city of New Orleans, State of Louisiana, where all citations or other legal process shall be served on the president, or in his absence, as the law directs.

Article VI.—This corporation shall have and enjoy succession and duration for the period of ninety-nine years from the date hereof.

Article VII.—All corporate powers of this corporation shall be vested in and exercised by a board of directors, composed of three stockholders, who shall be the bona fide owner of the stock standing in their names, and which stock shall be unpledged and unencumbered by them; all of which directors shall constitute a quorum for the transaction of business.

Until the second Tuesday of January, 1917, the following named persons shall constitute the board of directors of this corporation, to-wit:

Mr. J. Henri Petetin, whose business address is No. 627 Poydras street, and who resides at 48 Audubon Boulevard, both in New Orleans; Mr. L. Henry Baudean, whose business address is No. 627 Poydras street, and who resides at No. 2170 Esplanade Ave., both in the city of New Orleans; and Miss Esther Marxen, whose business address is No. 627 Poydras street, and who resides at No. 426 Delaronde St., both in New Orleans.

Thereafter, the board of directors shall be composed of stockholders, who shall be elected annually, beginning the second Tuesday in January, 1917; any stockholder shall be eligible to membership without regard to the number of shares owned by him or her. All elections shall be by ballot, and each stockholder shall be entitled to one vote for each share of stock standing in his or her name on the books of the corporation, the vote to be cast in person, or by proxy; it shall require a majority of stock present, or represented, to elect. Failure to elect a board of directors on the second Tuesday in January, 1917, or thereafter, shall not work a forfeiture of this charter, but the old board of directors shall remain in office until their successors are elected and qualified.

Article VIII.—The board of directors shall hold regular meetings at the domicile of the corporation, or, with the written consent of all directors, elsewhere, within or without the State of Louisiana, at such time as may be fixed by the by-laws of this corporation.

Any vacancy occurring in the board of directors, either from death, resignation, or inability to serve, shall be filled by the board of directors at its next regular meeting after such vacancy shall have been brought to its knowledge.

Article IX.—The officers of this corporation shall consist of a president, a vice-president, a secretary and treasurer, which may be held by one person. Until the election to be held in January, 1917, the following named persons shall constitute the officers of this corporation: J. Henri Petetin, as president; L. Henry Baudean, as vice-president; Miss Esther Marxen, as secretary-treasurer.

Article X.—This corporation shall have the following powers:

(a) To invest, as it does hereby invest, the above named board of directors with all corporate powers;

(b) To make and use a common seal, and to alter the same at pleasure;

(c) To have succession in its corporate name for the time above specified;

(e) To acquire property by grant, gift, purchase, and to devise and bequest; to lease, hold or dispose of, and to mortgage and pledge the same;

(f) To appoint such officers and agents as the business of this corporation may require, and to fix their compensation;

(g) To make by-laws, fixing or altering the management of its property, the regulation and government of its affairs, and the manner and certification of stock;

(h) To wind up and dissolve itself;

(i) To conduct business in this state or other states, the Federal district and territories, and the possessions of the United States and in foreign countries;

(j) To hold stock in other corporations; and the capital stock of this corporation may be issued for the capital stock of other corporations.

Article XI.—This charter may be altered or amended in any manner, including the increase or decrease of its capital stock, and the affairs of the corporation wound up and the corporation itself dissolved in the manner, and on complying with the existing laws.

The incorporators hereof have placed opposite their respective signatures the number of shares of the capital stock which have respectively subscribed, which is to be taken and considered as the original subscription list of this corporation, and which is to be recorded as such.

And the said J. Henri Petetin, in payment and liquidation of his subscription for seventeen shares of the capital stock of this corporation, assigns, sets over and delivers to it, said corporation all his rights, titles and interest up to the sum of seventeen hundred dollars in the partnership existing between him and the said L. Henry Baudean, the net value of which partnership concern amounts to the sum of $3,199.28, as per the attached list and detailed account of the affairs of said partnership, made part of this charter.

And the said L. Henry Baudean, in payment and liquidation of his subscription for fourteen shares of the capital stock of this corporation, assigns, sets over and delivers to it, said corporation, all his rights, titles and interest in the said partnership existing between him and the said J. Henri Petetin, up to the sum of fourteen hundred dollars, the net value of said concern is shown above and in the said annexed list.

And the said Miss Esther Marxen, in paymen and liquidation of the subscription of one share of the capital stock of this corporation, has paid in ready money of the United States, the sum of one hundred dollars, receipt of which is hereby acknowledged by the incorporators hereof.

And here, the said J. Henri Petetin, L. Henry Baudean and the said Miss Esther Marxen do hereby value and appraise the partnership between the said J. Henri Petetin and L. Henry Baudean, after being duly sworn by me, the undersigned notary, at the sum of $3,199.28; and further declare, under oath, that over fifty per centum of the capital stock of this corporation has been subscribed.

Thus done and signed at my office at the city of New Orleans, on the day, month and year first above written, in the presence of Hyman Mithoff and Philip Meunier, competent witnesses, who have hereunto signed their names, together with the said appearers and me, notary, after due reading of the whole.

Original signed: Names of subscribers and number of shares omitted.

ROGER MEUNIER, Not. Pub.

Affixed to the charter is the following certificate of the recorder of mortgages:

I, the undersigned recorder of mortgages in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing act of incorporation of the Petetin-Beaudean, Inc., was this day duly recorded in my office in book 1201, folio 42.

(Signed) EMILE J. LEONARD, Dy. R.

A true copy of the original on file and of record in my office.

ROGER MEUNIER, Not. Pub.

STATEMENT OF NET WORTH
PETETIN-BAUDEAN.

ASSETS.

Inventory		
Ring Books and Fillers	$117.80	
Loose Leaf Binders & Sheets	252.71	
Pen Points	32.70	
Pens	7.37	
Pencils, Erasers and Rubber Bands	150.13	
Inks and Paste	91.06	
Blank Books and Ruled Papers	274.81	
Fountain Pens	30.65	
Sundry Stationery	147.08	
Carbon Paper	20.63	
Box Files, Transfer Cases, Folders, Cards	112.36	
Paper and Envelopes	284.22	
		$1,541.81
Furniture and Fixtures		244.34
Machinery		
2-Folding Presses	591.40	
1 Paper Cutter 32-in.	85.00	
3 Electric Motors	62.00	
Type, Type Cases, Accessories	272.89	
		1,011.29
TOTAL INVENTORY		$2,897.44
Accounts Receivable	$1,238.68	
Cash on Hand	455.32	1,693.40
TOTAL ASSETS		$4,590.84
LIABILITIES.		
Accounts Payable	922.56	
Bills Payable	569.00	
		1,491.56
NET WORTH		$3,099.28

J. H. Petetin, president; Henry Baudean, vice-president; Esther Marxen, secretary-treasurer.

A true copy of the detailed list and account annexed to the original act of incorporation of the Petetin-Baudean, Inc.

ROGER MEUNIER, Not. Pub.

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Obedience and Team Work.

Only in a few American homes is prompt obedience required. Only to a limited degree is the habit of prompt obedience cultivated in the school. The boys have done something to cultivate the spirit of team work by their voluntary athletics; but only a minority get this training. Organized industry does something to compel team work, but not much to inspire it. Corporations and labor unions do something to develop it, but it is team work for a class, not for the community. It is not easy to conceive of anything which would do more to develop these two needed virtues—prompt obedience and team work—than universal military service. General Wood tells us that in this country the murder rate is 124 per million; in Switzerland it is 12 per million. What is the cause of this difference? One cause is the American vice of self will. What is the remedy for this defect? One valuable remedy would be the soldier's habit of respect for authority and of regard for the comrade at his side.—Outlook.

Spilled Salt; Had Fight.

"I am beginning to believe there is some truth in that old saying, when you upset salt you will have a fight on your hands before you know it," said a Pittsburgher, according to a New York correspondent. "While reading my paper at breakfast I upset the salt. I thought of the omen, also the way to avoid trouble, but not being superstitious I did not throw any of the salt over my left shoulder. 'How could a mild-mannered man like myself ever get into a fight?' I said to myself. Then I started for the subway station. When the train pulled in I was the first in line to board the train and back of me were twenty others all anxious to get on. 'Let 'em off first,' called the guard. I had not made any attempt whatever to get on. The first man off was what I would call a 'fresh guy.' He stuck his hands in my face and said: 'Why don't you let me off?' and before I knew it my right came in contact with his face. He didn't have time to resent the blow, as the crowd had pushed me on the train. But hereafter when I spill salt I shall throw some over my left shoulder."

Body Needs Minerals.

Vegetables are much like fruits in composition, being richest in carbohydrates and mineral matter. Some of them contain a large amount of protein. The carbohydrates are in different forms, as starch in potatoes and old corn and sugar in young corn and beets. Beans are richer in protein than other vegetables. Celery has a high percentage of water, and is valuable for its ash. Unfortunately the common method of preparing vegetables is a very wasteful one. The most valuable part of a potato is very close to the skin, yet this is usually peeled off, and, of course, thrown away. Likewise, spinach is similarly abused. It is often plunged into a quantity of water, which releases the valuable salts of the vegetable, and these finally find their way down the sink pipe. Spinach needs no added water in cooking. It will cook perfectly in its own juice, with very little loss of valuable substance. Some dietitians claim that any vegetable usually peeled should be washed and scrubbed only, if one would get the full value.

Value of Eiderdown.

Eiderdown is one of the poorest conductors of heat, hence its use as a bed covering.

HARRIS' Ice Cream

=

The Cream of Quality

=

Made from the Finest Products Obtainable.

=

1300 Dryades St.

Phone Jackson 1080-1081

SALUTES ARE MUCH ALIKE

Those of Different Nations Really Vary Little in the Sentiments They Express.

The parting salutations of various nations are strikingly alike. The vale of the Latins corresponds with the similar expression of the Greeks; and though piety is not expressed distinctly in either, it was doubtless understood; for who can be kept in health without, as the ancients would say, the will of the gods?

The Greek word, perhaps, has a higher significance than the Latin; for it was not a mere complimentary salutation. St. John forbids it to be given to heretical teachers.

The French, on taking leave say, "Adieu," thus distinctly recognizing the providential power of the creator; and the same meaning is indeed conveyed in our own word "good-by," which is a corruption of "God be with you."

The Irish, in their warmth of manner and love of words, often extend the expression.

A well-known guide, upon one of our friends leaving one of the loveliest spots in Wicklow, shook hands with him heartily and said, in a voice somewhat more tremulous through age than it was when Tom Moore loved to listen to it:

"God Almighty bless you, be with you, and guide you safely to your journey's end!"

This salutation, when used thoughtfully and aright, has not only a pleasant sound, but deep meaning.—Philadelphia Inquirer.

EGG SHELLS ARE OF VALUE

Four Hundred Tons Used Annually in Manufacture of So-Called Kid Gloves and Printed Calico.

Many people imagine that when an article is cast into the dustbin its days are ended. This, however, is not so, for all the contents of dustcarts are carefully sorted as they are emptied, anything of value being put aside. Disregarding things such as scissors, knives, etc., many corporations are