CHARTERS

CHARTER OF THE SOUTHLAND HOME COMPANY, INCORPORATED.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans.

Be it known, that on this ninth day of the month of March, in the year of our Lord one thousand nine hundred and eighteen, and of the Independence of the United States of America, the one hundred and forty-second, before me, William J. Formento, a Notary Public, duly commissioned and qualified, in and for the City of New Orleans, Parish of Orleans, therein residing, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the several parties whose names are hereto subscribed, all of the full age of majority and residents of this City, who severally declared that availing themselves of the laws of the State of Louisiana, and especially of Act 167 of 1914, in such cases made and provided, they have formed and organized, and by these presents do form and organize themselves into a corporation for the objects and purposes and under the stipulations and agreements hereinafter set forth and expressed, which they hereby accept and adopt as their charter, to-wit:

Article I.—The name and title of the Corporation hereby formed is declared to be: "Southland Home Company, Incorporated."

Article II.—Its domicile shall be in the City of New Orleans, State of Louisiana, where all stockholders' and Directors' meetings must be held, and shall have and enjoy succession for a period of ninety-nine (99) years from the date hereof.

Article III.—All citation or other legal process shall be served on the President, and in case of his absence or inability to act, upon the Vice-President, Secretary or Treasurer.

Article IV.—The objects and purposes for which this corporation is organized and the nature of the business to be carried on by it, are declared to be: To build houses on the "Southland Home" plan; manufacture and sell material for ready-cut houses; purchase, sell, mortgage, lease, or otherwise acquire property, real, personal or mixed, and generally do any and all things necessary in or incidental to the business.

Article V.—The capital stock of this corporation is hereby fixed at the sum of Five Thousand Dollars ($5,000.00), divided into Five hundred (500) shares of the par value of Ten Dollars ($10.00) each, of which amount $2,640.00 has been subscribed for; which stock may be issued full paid and non-assessable for cash, or for property transferred for value, or services actually rendered to said corporation. Said capital stock may be increased to Fifty thousand Dollars ($50,000.00). Before any stockholder shall offer his stock to any outsider for sale, he shall first offer same to the Company's stockholders, thru its President, at a price not exceeding what he is willing to accept from an outsider.

Article VI.—All the corporate powers of this corporation shall be vested in and exercised by a Board of Directors, consisting of five (5) members, three (3) of whom shall constitute a quorum for the transaction of all business. The first Board of Directors shall be composed of the following stockholders: W. A. Curtis, 1416 Prytania St., N. J. Barrios, 6837 West End Boulevard, B. A. Rodriguez, 323 Bourbon St., Mrs. E. B. Wagstaff, 1017 Camp St., and S. M. Fucich, 532 Dumaine St., who shall hold their office until the last Thursday in February, 1919, or until their successors have been duly appointed and qualified.

The first officers of this corporation shall be N. J. Barrios, President, W. A. Curtis, Vice-President and General Manager, Mrs. E. B. Wagstaff, Secretary, and S. M. Fucich, Treasurer, who shall hold their office until the last Thursday in February, 1919, or until their successors shall have been duly appointed and qualified.

On the last Thursday in February, 1919 unless said day be a dies non, then in such case, on the first succeeding judicial day and annually thereafter, an election for Directors shall be held at the offices of the corporation, under the supervision of three commissioners. Notice for annual meetings and for stockholders' meetings shall be given by the Secretary, to each stockholder, either in person or by depositing a written notice in the Post Office properly addressed to him, at least fifteen (15) days before said meeting.

All stockholders shall vote, at all meetings, by ballot, and a majority of the stock issued shall govern on all questions. Each share of stock shall be entitled to one (1) vote, either in person or by proxy.

Article VII.—Whenever this Corporation is dissolved, either by limitation of its Charter or for any other cause, its affairs shall be liquidated by three commissioners to be elected from among the stockholders, convened for that purpose, after thirty (30) days prior written notice of such meeting shall have been given to each stockholder by the Secretary mailed to his last known address. Said commissioners shall remain in office until the affairs of the corporation shall have been liquidated. In case of death of either, or two of said commissioners, the survivor or survivors shall continue to act.

Article VIII.—This Act of Incorporation may be changed, modified or amended, or this Corporation may be dissolved, with the assent of two-thirds (2-3) of the whole capital stock, convened for that purpose, after the giving of the notice stated in paragraph V. of this Charter.

Article IX.—No stockholder of this corporation shall ever be held liable for the contracts or faults thereof, in any further sum than the unpaid balance due to the corporation on the shares of stock owned by him, nor shall any mere informality in organization have the effect of rendering this Charter null or exposing a stockholder to any liability beyond the unpaid amount of his stock.

Article X.—The subscribers to the capital stock of this corporation have set opposite their names the amount of stock subscribed for by them, which subscription is to stand in lieu of a formal subscription to stock.

Thus done and passed, in my notarial office, at the City of New Orleans, Louisiana, in the presence of Messieurs R. F. Teissier and Frank J. Stich, competent witnesses of lawful age, and residents of this City, who hereunto subscribe their names, together with the said appearers and me, Notary, after due reading of the whole.

(Original signed) W. A. Curtis, N. J. Barrios and others.

WM. J. FORMENTO, Not. Pub.

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing Act of Incorporation of the Southland Home Company, Incorporated, was this day duly recorded in my office in Book 1219, Folio 471.

New Orleans, March 9th, 1918.

(Signed) EMILE J. LEONARD, D. R.

A true copy from the original.

WM. J. FORMENTO, Not. Pub.

Mch 14-21-28 Apr. 4-11-18

AMENDMENT OF THE CHARTER OF THE MILNER MOTOR COMPANY, INC.

United States of America, States of Louisiana, City of New Orleans.

Be it known, That on this first (1st.) day of the month of March, in the year of our Lord, one thousand nine hundred and eighteen (1918), before me, Charles J. Rivet, a Notary Public, duly commissioned and qualified in and for the Parish of Orleans, State of Louisiana, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared:

James J. A. Fortier, a resident of the City of New Orleans, State of Louisiana, and of the full age of majority, and James C. Menefee, also a resident of the City of New Orleans, State of Louisiana, and of the full age of majority, the vice-president and secretary-treasurer, respectively, of the Milner Motor Company, a corporation created under the laws of this State by Act before the undersigned Notary, dated the eighteenth (18th) day of September, 1917, having its domicile in the City of New Orleans; herein acting and appearing for and on behalf of the said corporation in pursuance of resolutions adopted by the stockholders of the said corporation at a special meeting of said stockholders held on the twenty-sixth (26th.) day of the month of February, 1918, at which meeting all of the stockholders of the said corporation were personally present, as will appear by reference to a certified copy of the minutes of said stockholders meeting which is annexed in the margin hereof, who declared, that at a general meeting of the stockholders of the said corporation held on the twenty-sixth (26th.) day of the month of February, 1918, which said meeting had been called for the special purpose and which was attended by every stockholder of the said corporation the following amendments to the Charter of said corporation were adopted unanimously, to-wit:

Article III was amended so as to read as follows:

"Article III.—The capital stock of this corporation shall be Twenty Thousand Dollars ($20,000.00) which may be increased to Fifty Thousand Dollars ($50,000.00), but no such increase shall be made without the consent of three-fourths of the outstanding stock.

The stockholders shall have the right of cumulative voting in the election of officers or directors."

Article IV was amended so as to read as follows:

"Article IV.—The capital stock as presently constituted shall consist of two thousand (2000) shares of the par value of ten dollars ($10.00) each.

All stock shall be common stock and non-assessable.

he said stock may be paid for in money, services rendered to the corporation, or in property transferred to the corporation."

As the whole will more fully appear by reference to the certified copy of the minutes of said stockholders meeting annexed in the margin of this act.

The said stock may be paid for in money, clared that in consideration of the foregoing and pursuant to the authority in them vested by the stockholders of the said company, they do hereby formally declare, publish and make known, that, in the manner prescribed by law and agreeably to the provisions of said Charter, the aforesaid Articles III and IV of said Charter or Act of Incorporation of said Milner Motor Company, Inc., has been changed, altered and amended as hereinabove set forth and written, and they do hereby direct and require that the above stated changes and amendments be given due authenticity and be recorded and published in the manner prescribed by law to the end that the said changes and amendments may be read into the original Act of Incorporation executed before me, the undersigned Notary, on September 18th, 1917, and duly recorded in the Mortgage Office of the Parish of Orleans in Book 1212, Folio 551.

Thus done and passed, at my office in this City, the day, month and year first above written, in the presence of Roger Arnauld and Charles A. Casse, competent witnesses residing in this City, who have hereunto signed their names with appearers and me, Notary, after due reading of the whole.

Original is signed:

James J. A. Fortier, J. C. Menefee, Chas. A. Casse, Roger Arnauld.

CHAS. J. RIVET, Not. Pub.

I, the undersigned Notary, do hereby certify that the above and foregoing is a true and correct copy of the original act of record in my office, and which has been duly recorded in the Mortgage Office of the Parish of Orleans in Book 1219, Folio 391, on March 4th, 1918.

In faith whereof, I have hereunto set my hand and affixed the impress of my official seal, this 7th. day of March, Anno Domini 1918.

CHAS. J. RIVET, Not. Pub.

Mch 14-21-28 Apr 4-11-18

CHARTER OF THE VERNON PARISH NAVAL STORES COMPANY, INC.,

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans.

Be it known, that on this ninth day of the month of March, in the year of our Lord, One Thousand, Nine Hundred and Eighteen, and of the Independence of the United States of America, the One Hundred and Forty-Second. Before me Charles I. Denechaud, a Notary Public, duly commissioned and qualified, in and for the Parish of Orleans, State of Louisiana, therein residing, and in the presence of the witnesses hereinafter named and undersigned, Personally came and appeared, the several persons whose names are hereunto subscribed with their respective residences hereinafter set forth, and being of full age of majority, who severally declare, that availing themselves of the provisions of the laws and constitution of this State, relative to the organization of corporations, they have contracted and agreed, and do by these presents contract and agree and bind, and obligate themselves, as well as such persons as may hereinafter become associated with them, to form and constitute a body politic in Law, for the objects and purposes and under the agreements and stipulations herein following, which they adopt as their charter, to-wit:

Article I.—The name of this corporation shall be, "Vernon Parish Naval Stores Company, Inc." and shall have corporate existence for the period of ninety-nine (99) years from the date hereof, and shall have and exercise for the purpose of the business to be carried on by it, all the powers conferred by law on similar corporations, including the power to make and use a corporate seal and the same to break or alter at pleasure; to contract, sue and be sued in its corporate name; to hold, own, receive, purchase, alienate, lease, convey, mortgage, hypothecate, pledge, or otherwise encumber property, both real and personal; to issue bonds, notes and other obligations, for the purpose of borrowing money, and to secure same by mortgage or otherwise, to name and appoint such officers, managers, directors, agents and other employees as the interests of said corporation may require, and to establish such by-laws, rules anr regulations as may be necessary and proper to carry out and execute the purposes of this corporation. .

Article II.—The domicile of this corporation shall be in the City of Orleans, State of Louisiana, but it may establish and operate factories, offices and agencies, wherever it may deen advisable. All citations or other legal processes shall be served on the President of this corporation, or in the event of his absence or inability to act, upon the Vice-President.

Article III.—The object and purposes for which this corporation is organized and the nature of the business to be carried on by it are hereby declared to be: The general turpentine, naval stores and lumber business in all its various branches, and to that end to manufacture, purchase and sell turpentine, pitch, tar, rosin, naval stores and allied products; to acquire, own, construct and operate turpentine stills, saw-mills, planing mills, driers and all machinery and appliances necessary in connection with the operation of said business and to manufacture any products of wood such as sash, doors, blinds, trimmings, boxes, furniture and articles of wood and its various by-products. And furthermore, to own and operate in connection with said business, tram-roads, logging roads, sailing vessels, steam vessels, and other water craft necessary for the transportation of its material and products and also do a mercantile business.

Article IV.—The capital stock of this corporation is hereby fixed at the sum of Fifty Thousand Dollars ($50,000.00), divided into Five Hundred (500) shares of One Hundred Dollars ($100.00) each, which said stock shall be paid for in cash, its equivalent in such manner and amounts as the Board of Directors may determine or may be issued at par in payment of property actually purchased and such stock so issued shall be full paid and non-assessable. All in conformity and under the restrictions of the presently existing corporate laws.

This corporation shall be authorized to commence business and be a going concern as soon as Twenty-Five Thousand Dollars ($25,000.00) of its capital stock is subscribed for, which amount is hereby declared to be subscribed. The shares of stock shall be transferable only on the books of the corporation and no transfer of stock shall be binding or have any effect upon this corporation unless and until made upon its books and a prior lien on all shares of stock shall be retained by this Company on the stock of any shareholder for any indebtedness, secured or unsecured, however evidenced or created, due at any time to the Company by the holder of said stock and all transfers of stock shall be made subject to these conditions.

The capital stock of this Company may be increased up to an amount of One Hundred and Fifty Thousand Dollars ($150,000.) by a vote of two-thirds (2-3) of the outstanding stock at a meeting of stockholders called for that purpose, in the same manner as provided for the meeting to elect Directors, and there shall be given to the stockholders thirty (30) days notice prior to said meeting, and said capital stock may be reduced to an amount not less than Twenty-Five Thousand Dollars ($25,000.00) in the same manner as above provided for the increase of stock.

Article V.—All the corporate powers of this corporation shall be vested in and exercised by a Board of four (4) Directors, who shall each be a stockholder in this corporation, three (3) of whom shall constitute a quorum for the transaction of all business and a majority vote at any meeting shall decide all questions voted upon.

Said Directors shall be elected annually from the stockholders, on the first Tuesday in January in each year, after due notice of said meeting shall have been given to each stockholder, sent by mail to his last known address at least fifteen (15) days prior to the holding of said election. And all other meetings of stockholders, the stockholders must be notified in the manner above described at least ten (10) days prior to the holding of such meetings. All other stockholders meetings, other than to elect Directors may be held when ordered by the Board of Directors or the holders of twenty-five per cent (25%) of the outstanding stock. The President shall call said meetings and upon his inability or failure so to do, same will be called by a Vice President.

At said election, and at all other meetings of the stockholders, the vote shall be by ballot, and each share of stock outstanding shall be entitled to one (1) vote to be cast by the owner in person or by written proxy. The majority of stock vested at any stockholder's meeting shall decide all questions voted upon except as otherwise provided.

Within one (1) week from their election as above provided for, the Board of Directors shall elect from among their members, a President, and two (2) Vice Presidents; they shall also elect a Treasurer and a Secretary. The last two named officers may or may not be members of the Board of Directors and the two offices may be combined in one person as the Board may determine.

All of the said officers and directors as above provided for shall hold their respective offices for a period of one (1) year from the date of their election or until their successors are duly elected; except the first Board herein provided for whose term will expire on the first Tuesday of January 1919, or until their successors have been duly elected, but the failure to hold an annual election or to elect the officers as above provided for shall not result in the dissolution of this corporation but the then Board of Directors and officers shall hold their respective offices until their successors are duly elected.

Any vacancies occurring on said Board of Directors shall be filled by the remaining members of said Board for the unexpired term, at a meeting called for that purpose, after ten days' prior notice in writing sent by mail to said Directors at their last known address, and if the said Board fails to elect at said meeting, a second meeting may be called for the purpose of electing said Directors as above provided or the election may be made by the stockholders at a special meeting called for that purpose in the manner herein provided for the election of Directors and should a second meeting of the Board be held and fail to elect, then the Board must have said election by the stockholders as above provided for the election of directors.

The said Board of Directors shall have the power to make all by-laws, rules and regulations for the proper management and conduct of the affairs of this corporation and to change, alter, amend, or abolish the same at pleasure, and shall have and exercise all the powers conferred by law on this corporation and as set forth in this Charter.

The said Board of Directors shall have the power to appoint any agents, managers, or employees who shall respectively have such power and perform such duties at such place or places as may be prescribed by the by-laws or by the Board of Directors and who may be removed at the pleasure of the directors, and said Board shall have authority to delegate any of the said powers vested in it, in the transaction of the business of this corporation to Committee of their own body or to the officers and agents of this corporation.

All employees of this corporation, except those holding the offices of President and Vice-President shall be considered as employed by the month unless otherwise contracted with in writing.

The first Board of Directors of this corporation are hereby declared to be: Mr. Walter B. Gillican, of New Orleans, La., Mr. Buckner Chipley, of New Orleans, La., Mr. Jos. H. Kurth, Jr., of Pawnee, La., Mr. Simon W. Henderson of Keltys, Texas, with the said Mr. Walter B. Gillican as President; the said Jos. H. Kurth, Jr., and the said Mr. Buckner Chipley as Vice-Presidents, with Mr. John A. Taylor of New Orleans, La., as Secretary and Treasuurer, who shall hold their respective offices until their successors are duly elected as provided for.

Article VI.—This corporation may be dissolved by a vote of two-thirds of the outstanding capital stock thereof at a general meeting convened for that purpose in the manner provided for the calling of the stockholders meetings to elect directors and otherwise in conformity with the laws of this State.

Whenever this corporation is dissolved either by limitation or otherwise, its affairs shall be liquidated by three liquidating commissioners to be elected at such general meeting of the stockholders who shall proceed with the liquidation only upon a certificate of the Secretary of State, all as provided for by the laws of this State. And in case of death, resignation or inability to act of any of said commissioners, the surviving commissioner or commissioners shall appoint a successor and together they shall continue the liquidation to its termination.

Article VII.—This charter may be changed or amended by a vote of two-thirds of the capital stock issued at a general meeting called for that purpose after thirty (30) days prior notice in writing having been sent to each stockholder at his last known address.

No stockholder shall ever be held liable or responsible for the contracts or faults of this corporation in any further sum than unpaid balance due the Company on the share of stock owned by him nor shall any mere informality in the organization hereof have the effect of rendering this charter null, or of exposing any stockholder to any liability beyond such unpaid balance that may be due on his stock.

The subscribers hereto are:

Walter B. Gillican who resides at No. 1905 Palmer Avenue, New Orleans, Louisiana, and who subscribed to 125 shares of the capital stock of this corporation, payable in the manner and mode hereinafter designated.

Buckner Chipley, who resides at No. 2205 Peniston Street, New Orleans, Louisiana, and who subscribed to 65 shares of the capital stock of this corporation, payable in the manner and mode hereinafter designated.

J. A. Taylor, who resides at 1317 Henry Clay Ave., New Orleans, Louisiana, and who subscribed to 60 shares of the capital stock of this corporation, payable in the manner and mode hereinafter designated.

Simon W. Henderson, who resides at Keltys, County of Angelina, State of Texas, and who is herein represented by Buckner Chipley, his agent and attorney in fact, per procuration hereto attached, and who subscribed to 1 share of the capital stock of this corporation, payable in the manner and mode hereinafter designated.

Joseph H. Kurth, Jr., a resident of Pawnee, Parish of Allen, State of Louisiana, and herein represented by Buckner Chipley, per procuration hereto attached, and who subscribed to 249 shares of the capital stock of this corporation, payable in the manner and mode hereinafter designated.

And the parties hereto hereby declared that they subscribed for the number of shares of the capital stock of this corporation as set opposite their respective signatures, in order that this Act of Incorporation shall serve as the original subscription list, and the payment of said stock is fully made and liquidated by the transfer, conveyance, delivery and abandonment to this corporation of all of their rights, title and interest in and to a certain contract of lease made and entered into on November 30th, 1917, by and between the Vernon Parish Lumber Company, a corporation created under the laws of the State of Louisiana, and domiciled in the Parish of Allen, State of Louisiana, and Buckner Chipley, Trustee, of the City of New Orleans, Louisiana, and wherein the said Buckner Chipley acted for and represented himself and the other parties hereto, and which said lease is for turpentine purposes, and covers all the long leaf pine timber standing or growing upon the 15,152.48 acres of land designated in the exhibit marked "A" and attached to the lease aforesaid, and which said lease is for a period of three (3) years subject to the terms and conditions set forth therein; all of which will more fully appear by reference to a copy of said lease and the assignment thereof, annexed to these articles of incorporation.

The interest of the parties hereto in said lease was in the same proportion as is the stock subscribed to and taken by them in payment thereof.

Thus done and passed, in my office, in the City of New Orleans, State of Louisiana, on the day, month and year herein first above mentioned, in the presence of L. C. Bordelon and Phil A. Clark, competent witnesses, here residing, who hereunto sign their names, together with said appearers and me, Notary, after due reading of the whole.

(Original signed).

Witnesses: L. C. Bordelon, Phil A. Clark.

W. B. Gillican, 125 shares; Simon W. Henderson, 1 share, per Buckner Chipley; Jos. H. Kurth, Jr., 249 shares, per Buckner Chipley; Buckner Chipley, 65 shares; J. A. Taylor, 60 shares.

CHAS. I. DENECHAUD, Not. Pub.

I, the undersigned, Recorder of Mortgages, in and for the parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing Act of Incorporation, of the Vernon Parish Naval Stores Co., Inc., was this day duly recorded in my office, in Book 1219, Folio ——.

New Orleans, March 11th, 1918.

(Signed) EMILE J. LEONARD, D. R.

I, the undersigned Notary Public, do hereby certify that the above and foregoing is a true and correct copy of the Act of Incorporation of the Vernon Parish Naval Stores Company, Inc., together with the Certificate of the Recorder of Mortgage, thereto attached, of record and on file in my Notarial office.

In witness whereof I hereunto affix my hand and seal of office, on this the 12th day of March, 1918.

(Seal)

CHAS. I. DENECHAUD, Not. Pub.

Mch 14-21-28 Apr. 4-11-18

CHARTER

PROGRESS GROCERY COMPANY, INC.

United States of America, State of Louisiana, City of New Orleans.

Be it known, that on this second day of the month of March in the year one thousand, nine hundred and eighteen (1918) before me, Theodore Cotonio, a Notary Public, duly commissioned and sworn for the Parish Orleans and City of New Orleans, therein residing, personally appeared the persons whose names are hereunto subscribed, who declared that availing themselves of the provisions of the laws relative to the organization of corporations, and more particularly Act No. 267 of the General Assembly of the State of Louisiana, approved July 9, 1914, they have covenanted and agreed and do by these presents covenant and agree, bind, form and constitute themselves as well as such persons who may hereafter join or become associated with them, into a corporation and body politic in law, for the objects and purposes and under the agreements and stipulations following to-wit:

Article I.—The name and style of this corporation shall be Progress Grocery Company, Inc., and under that name shall have and enjoy all the rights and privileges and advantages granted by law to corporations; it shall exist for the period of (99) ninety-nine years from this day; it shall have the power to contract, sue and be sued in its corporate name; to make and use a corporate seal and the same to break or alter at pleasure; to hold, receive, own, purchase, convey, mortgage, hypothecate or pledge property, both real and personal; to issue bonds, notes and other obligations or negotiable instruments; to have and employ such managers, directors, officers, agents and other employes as the interest and convenience of said corporation may require or demand; to make and establish, alter or amend such by-laws, rules and regulations for the corporate management and control of the affairs of the corporation as may be deemed necessary and expedient.

Article II.—The domicile of said corporation shall be established in the City of New Orleans, State of Louisiana, and all citations and other legal process shall be served on the President of the corporation, or in the event of his absence or inability to act, upon the Secretary-Treasurer.

Article III.—The objects and purposes for which this corporation is formed, and the nature of the business to be carried on by it, are hereby declared to be:

The conduct of a general grocery and merchandise business in all its branches and to buy, sell and generally deal in all groceries, supplies, feed, grain, notions and general merchandise; to buy and sell fruits, vegetables, truck and garden products; poultry, farm and country produce; to grow and produce said prolucts; to build, maintain and operate packing and canning plants and all accessories necessary thereto for the manufacture, packing or canning of fruits, vegetables and any and all products and commodities of the ground and sea; to import any and all products of foreign countries or to sell forein products on commission; to conduct a general bakery and confeectionery business; to conduct a saloon or bar-room in connection therewith, dealing in wines, liquors and cigars at the option of the board of directors.

The corporation is primarily formed and organized for the purpose of taking over the general grocery business of the Progress Grocery Co., presently located at 1001 Decatur street in this City, the said Progress Grocery Co., being a partnership composed of Gaetano DeMajo and Salvador Lupo; with all and singular, the merchandise, fixtures, paraphernalia, live stock, equipment and appurtenances, all as a going concern, all of which property shall be taken in payment of stock subscribed for and appraised by the Board of Directors at the sum of Eleven Thousand and Six Hundred Dollars ($11,600.00) as set forth is detail as follows, to-wit:

Horse and Wagon	$ 250.00
Store Fixtures	1,212.00
Merchandise: Stock in trade, groceries	10,138.00
Total value the sum of	$11,600.00

Article IV.—The capital stock of this corporation is hereby fixed at the sum of fifteen thousand dollars, ($15,000.00), divided into 150 shares of the par value of One Hundred dollars each. All shares of stock shall be fully paid and non-assessable when issued, and shall be issued only for labor done, or property actually received, or money to be paid at such times and in such amountsf as may be determined by the board of directors. The stock of this corporation shall be transferred in writing only and no transfer of stock shall be binding upon the corporation unless made upon its books and all certificates of stock shall be signed by such officers as may be designated by the board of directors. This corporation shall have the right in increase its capital stock to the further sum of Fifty Thousand Dollars, to be divided into shares of One Hundred dollars each, provided such increase in the capital stock shall have been authorized by two-thirds of the stockholders, at a meeting to be held for that purpose after being duly notified in writing. No stock, however, shall be transferred on the books, nor shall any stockholder have the right to sell his stock until and unless he has first offered the stock for sale to Company at the book value thereof, and the company shall have the right for ten days within which to decide whether it shall purchase the stock or not.

In the event of an increase of the capital stock the additional shares shall be first offered to the stockholders and if they should decide to purchase the stock then each of the stockholders at the time shall have the right to participate in the purchase to the extent of the proportion of his holdings in the Company.

Article V.—All the corporate powers of this corporation shall be vested in and the management and control of its affairs shall be exercised by a board of directors composed of three stockholders. The first board directors shall consist of Gaetano de Majo, Salvador Lupo and Anthony Saladino, all of said directors being residents of the City of New Orleans, Louisiana, of full age of majority with Gaetano DeMajo as President-General Manager, and Salvador Lupo as Secretary-Treasurer, who shall hold their repective offices as Directors and officers until the second Monday in January, 1919, or until their successors are elected and qualified; and annually thereafter, the stockholders shall elect from among their number a Board of Directors, consisting of three members. All such elections shall be by ballot, and each stockholder shall be entitled in person or by proxy, to a vote for every share standing in his name on the books of the company. All elections shall be held under such rules and regulations as may be determined by the board of directors and after fifteen days notice of such election shall have been sent by mail to each stockholder at his last known address. The directors then elected shall continue in office for one year, or until their successors shall have been duly elected and qualified. Any vacancy occurring on said Board shall be plled by the remaining directors for the unexpired term; the said board shall likewise elect the additional members in case they should determine to increase the number of said board. The said Board of Directors shall, at its first meeting after its election nominate out of its number a president, a general manager and a secretary and treasurer. Said board shall have the right to consolidate any two of said officers into one, or segregate said officers. Two (2) Directors shall constitute a quorum for the transaction of all business, and the president shall be entitled to one (1) vote in all cases. The said Board of Directors shall make all by-laws, rules and regulations for the government of the business and affairs of this company, and alter, amend and change same at pleasure They shall have full power to buy, sell, mortgage, lease, pawn and pledge any and all property, real, versonal or mixed, whenever in their judgment they may deem such act necessary and proper, to issue or authorize the issuance of obligations or assume the same; to make all necessary leases or sub-leases, contracts and agreements, hire, employ and discharge all oyicers, clerks, agents and employees and to fix all salaries and compensations; to open branches and establish agencies, and to do all things necessary for the conduct of the business in places and communities outside the State of Louisiana. The said Board shall have the right to delegate any of its powers to any officer or officers or agents of this corporation and generally to do all things necessary for the transaction of the business and affairs of this corporation, and no employees shall be considered employed by the year unless contracted with in writing.

Article VI.—This Act of Incorporation may be changed, modified or amended, or the capital stock may be increased or decreased by and with the consent of two-thirds of all the stock issued at a general meeting of the stockholders called for that purpose. Thirty days (30) previous notice of such meeting shall have been published in one of the daily newspaper of the City of New Orleans, and copy of said notice mailed by registered letter to each shareholder at his last known address.

Article VII.—No stockholder of this corporation shall ever be held liable or responsible for the faults or contracts of this corporation in any further sum than the unpaid balance due the coporation on the shares owned by him; no shall any mere informality in its organization have the effect of rendering this charter null, or of exposing a stockholder to any liability beyond the amount of his unpaid stock.

Article VIII.—Whenever this Corporation may be dissolved by the expiration of this Charter or otherwise, the stockholders shall elect two (p) liquidators from among their numbers at a general meeting of the stockholders held as herein provided. The liquidators shall continue in office until the full liquidation of the corporation, or in case of the death of either of them, the remaining liquidator shall continue said liquidation until the shareholders shall see fit to elect a successor to fill such vacancy.

Article IX—Eleven thousand seven hundred dollars ($11,700.00) have been subscribed to the capital stock of this corporation, as follows:

Gaetano De Majo, 1240 N. Claiborne Ave., New Orleans, La., 58 shares; Salvador Lupo, 1240 N. Claiborne Ave., New Orleans, La., 58 shares; Anthony Saladino, 1903 Bayou Road, New Orleans, La., 1 share.

Thus done and passed in my office at the City of New Orleans, on the day and date first above written, in the presence of John J. Wingrave and L. de Lacroix, both of this city, competent witnesses, who sign these presents with said appearers and me, notary, after due reading of the whole.

(Original signed) Names of Subscribers.

Witnesses: John J. Wingrave, L. de Lacroix.

THEO. COTONIO, Not. Pub.

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing Act of Incorporation of the Progress Grocery Co., Inc. was this day duly recorded in my office in Book 1219, folio 425.

New Orleans, March 6th, 1918.

(Signed) EMILE J. LEONARD, D. R.

I hereby certify that the above and foregoing is a true and correct copy of the original act on file in my notarial office.

THEO. COTONIO, Not. Pub.

Mach 14 21 28 Apr 4 11 18

CHARTER OF LOUISIANA STATE FERTILIZING COMPANY, INCORPORATED.

United States of America, City of New Orleans, State of Louisiana, Parish of Orleans.

Be it known, That on this, the twenty-eighth day of February, 1918, before me, Thomas E. Furlow, a duly commissioned, qualified and acting notary public in and for the Parish of Orleans, State of Louisiana, and in the presence of the hereinafter named and undersigned witnesses, personally came and appeared the several persons, whose names are hereunto subscribed, and severally declared that, availing themselves of the general laws of the State of Louisiana, in such cases made and provided, they have formed and organized, and do by these presents form and organize themselves and such others as may hereafter become associated with them into a corporation and body politic in law, for the objects and purposes in the following articles set forth and expressed, which they adopt as their charter.

Article I.—The name and title of this corporation shall be "Louisiana State Fertilizing Company, Incorporated," and it shall exist and enjoy succession by its corporate name for a period of ninety-nine years from date hereof, with all the rights and powers now or hereafter conferred upon similar corporations. Its domicile shall be in the City of New Orleans, Louisiana, and all citations and other legal process shall be served upon the President, and in the event of his absence, upon the Vice-President, or Secretary in the order named.

Article II.—The capital stock of this corporation is hereby fixed at six thousand ($6,000.00) dollars, and all of said stock shall be divided into and represented by shares of the par value of one hundred dollars each, and the capital stock may be increased to the sum of Fifty Thousand Dollars.

Article III.—The purposes for which this corporation is organized shall be to engage generally, as principal or mandatory, in buying and selling, both wholesale and retail, of stable manure or excrement of animals, for agricultural purposes. And generally it shall have such authority to do all things necessary to or incident to the proper conduct of its affairs, whether herein specially enumerated or not.

Article IV.—The corporate powers of this corporation shall be vested in a Board of Directors of not less than three nor more than nine, a majority of whom shall constitute a quorum for the transaction of business, and the officers of this corporation shall be a President, Vice-President, Secretary and Treasurer, which offices as Secretary and Treasurer may be filled by one person as Secretary-Treasurer.

The first Board of Directors shall be composed of Arthur J. McTague, Henry F. Stanley, and Fred J. Stokes, all residents of the City of New Orleans; with Arthur J. Tague, as President, Henry F. Stanley, Vice-President, and Fred J. Stokes, as Secretary-Treasurer.

Meeting of stockholders for the election of directors shall be held on the second Tuesday in January of each year.

Thus done and signed, in the presence of the undersigned competent witnesses, who have hereunto affixed their signatures, together with said appearers and me, notary, after due reading of the whole.

(Names of subscribers and amounts of subscriptions omitted.)

Witnesses: Joseph Rosenberg, Sena D. Furlow.

THOS. E. FURLOW, Notary Public.

I, the undersigned Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing Act of Incorporation of Louisiana State Fertilizing Company, Incorporated, was this day duly recorded in my office in Book 1219, fo, ——.

A True Copy of the original.

THOS. E. FURLOW, Not. Pub.

March 14 21 28 Apr 4 11 18

LIVER MOVERS

MOVES ALL LIVERS

The greatest remedy ever known for liver spots and clearing up the complexion. Removes pimples and blemishes.

Keeps the System in a Healthy Condition

Once tried, always used. Sold only in sealed original packages. Take no substitute. Trial size, 10c: regular size, 25c. For sale by all druggists.

Distributed by

The Alco Chemical Co.

1838 Valence St. New Orleans, La.

Abstract of Annual Report of the

Life and Casualty Insurance Company of Tennessee

for the Year Ending December 31, 1917.

ASSETS	
Real estate	$ 97,300.00
Secured loans	323,300.22
Bonds and stocks owned (market value)	19,000.00
Cash	55,322.23
Other admitted assets	1,945.48
Interest and rentals due and accrued	4,012.08
	$ 500,980.01

LIABILITIES	
Insurance and annuities reserve	176,087.13
Amounts due under policies and policy contracts	2,962.00
Premiums, rentals and interest prepaid	27,884.76
Miscellaneous items	27,583.70
Capital stock $200,000.00, surplus $66,551.12	266,551.12
	$ 500,980.01

RECEIPTS		
Premiums—		
New business	$ 43,931.65	
Renewals	1,326,054.46	
Total receipts from policy holders	1,368,976.11	
Interest, dividends and rentals	30,631.01	
Other receipts	5,922.60	
Total receipts		$1,405,529.72

DISBURSEMENTS.	
For death claims	$ 86,070.25
Health and accident claims	400,874.24
Total paid contract and policy holders	486,944.49
For expense of conducting business	817,374.49
For shrinkage in value of assets or other items charged profit and loss	2,600.00
Total disbursements	$1,306,918.98
Net receipts	98,610.74

GAIN AND LOSS EXHIBIT

Surplus, December 31, Previous Years	$ 48,401.00
Total (gain or loss) on Insurance Account During Year	$ 21,047.23
Total (loss) on Investment Account During Year	2,900.00
Surplus end of year	66,551.12

REAL ESTATE OWNED

Actual cost	102,500.00
Book value December 31, 1917	97,300.00
Repairs, expenses, improvements and taxes	12,456.57
Gross income, 1917	15,772.59
Net income, 1917	3,315.93
Rental value of space occupied by company, 1917	4,005.00
Real estate mortgages owned by the company	316,300.22
Amount of collateral loans outstanding, December 31, 1917	7,000.00
Market value of securities pledged to secure same	9,900.00
Loans in existence December 31, 1916, discharged during 1917	10,295.71

LARGEST BALANCE IN EACH DEPOSITORY DURING YEAR

(Names of banks and month of year selected.)

American National of Nashville, Tenn., November	$ 51,700.00

COMPROMISED AND RESISTED DEATH CLAIMS

Number of persons, 5; Aggregate amount paid	$ 14,000.00
Legal expenses paid in 1917	1,412.00

BONDS AND STOCKS

Owned January 1, 1917, and acquired during year (par $20,000.00). Cost	$ 18,976.00
Owned December 31, 1917 (par, $20,000.00). Book value	18,976.00
Market value of same	19,000.00
Interest and dividends received on stocks and bonds	1,000.00

T. B. MARTIN, Supt.

514 to 518 Audubon Bldg. New Orleans, La.

Abstract of Annual Report of the

NEW YORK LIFE INSURANCE COMPANY

For the Year Ending December 31, 1917.

ASSETS.

Real estate	$ 15,888,000.00
Secured loans	322,737,474.58
Premium notes on policies in force	4,481,373.01
Bonds and stocks owned (market value)	550,273,280.89
War Certificates and Thrift Stamps	1,612.40
Cash	15,942,834.36
Bills receivable, $2,604.50; Branch office debit balances, $215,126.23; Credit, $86,495.16; Net, $128,631.07	131,235.57
Premiums in course of collection, or collected and not reported	12,275,741.18
Due from reinsuring companies	13,524.60
Interest and rentals—due and accrued	13,402,035.66