CHARTER

ACT OF INCORPORATION OF SAZERAC COMPANY, INC.

State of Louisiana, Parish of Orleans; City of New Orleans. Be it known, that on this, the 20th day of the month of May, in the year of our Lord, one thousand, nine hundred and nineteen, and of the Independence of the United States of America the one hundred and forty-third, before me, Charles F. Fletchinger, a Notary Public, duly commissioned and qualified in and for the City, Parish and State aforesaid, therein residing, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the several persons whose names are hereunto subscribed, who declared that, availing themselves of the provisions of the laws of this State relative to the formation and organization of corporations, they have covenanted and agreed, and do, by these presents, covenant, agree and bind themselves, as well as those who may hereafter become associated with them, to form themselves into a corporation for the objects and purposes, with the names and under the stipulations following, to-wit:

ARTICLE I.—The name and style of this corporation shall be "Sazerac Company, Inc." and by said corporate name it shall have and enjoy succession and existence for a period of ninety-nine years, unless sooner dissolved, and shall have all the rights, privileges and immunities which are now or may hereafter be granted by law to corporations of the same kind and character, and under said corporate name it shall have the power and authority to contract, sue and be sued, to make and use a corporate seal, the same to break or alter at pleasure, and to make all necessary rules and regulations for its corporate management and control.

ARTICLE II.—The domicile of this corporation shall be in the City of New Orleans, Parish of Orleans, State of Louisiana, and citation and other legal processes shall be served upon the Secretary, or in case of his absence or inability to act, upon any other officer of the corporation.

ARTICLE III.—The objects and purposes for which this corporation is organized and the nature of the business to be carried on by it are hereby declared to be: to manufacture, buy and sell groceries, merchandise and articles for personal, domestic or household use; to plant, cultivate and market all kinds of fruit, vegetables, nuts and produce, and to buy, store and sell all kinds of fruits, vegetables, game, fish, meats, nuts and produce; to buy, sell, ship and store butter, eggs, poultry and all kinds of perishable produce; to purchase, sell and deal in milk and cream and other dairy products and to manufacture and sell any of the products or derivatives of milk or cream, and to that end to operate artificial cold storage plants and to manufacture ice and conduct any and all other lines of business incidental to the general dairy business; to operate restaurants; to manufacture, buy and sell candies, soda water and soft drinks of all kinds; to rectify, compound bottle buy and sell at wholesale or retail vinous spirituous malt or brewed liquors and mineral waters; to manufacture buy and sell tobacco in any and all its forms and to erect factories and to operate agencies and depots for the storing; sale and distribution thereof; to buy and sell real estate necessary for the Company's business; to purchase and acquire the assets and good will of other businesses whose objects and purposes are incidental to those of this corporation; to buy and own stock in other corporations and, generally, to do any and all things incidental or germane to any of the objects and purposes above set forth.

ARTICLE IV.—The capital stock of this corporation is hereby fixed at the sum of Fifty Thousand ($50,000.00) Dollars, divided into Five Hundred (500) shares of the par value of One Hundred Dollars each, all of which shall be common stock, and the amount to which the capital stock may be increased is hereby fixed at the sum of $250,000; said stock shall be issued only for cash or in payment of property or services actually received by or rendered to said corporation; said stock shall be fully paid at the time of its issuance and thereafter be non-assessable. This corporation shall commence business and become a going concern as soon as fifty per cent of its capital stock shall have been subscribed and fifty per cent of subscription paid for.

The parties to this act hereby declared that they have subscribed for the number of shares of the capital stock of said corporation set opposite their respective signatures hereto, so that this Act of Incorporation shall serve as the original subscription. No present or future stockholder of this corporation shall ever sell, assign or transfer, other than by inheritance, any of the capital stock of this corporation until the same shall have been first offered to the remaining stockholders, holders for the benefit of those stockholders, who may desire to purchase the same, through the Board of Directors, for a period of ten days, at the book value of such stock as shown by the books of the corporation, on the 30th day of June preceding the date of such offer. It shall be the duty of the Board of Directors, promptly, upon receiving an offer of sale of any of the capital stock of this corporation, to communicate the same to the stockholders, in writing, through the Secretary of the Company, and each of the said stockholders shall be entitled to purchase such proportion of the stock so offered for sale as the number of shares owned by him bears to the number of shares owned by all other stockholders desiring to participate in the purchase. No sale under foreclosure, pledge or hypothecation shall be validly made until the foregoing requirements have been complied with by the person or persons, firm or corporation provoking such foreclosure or sale. The Board of Directors shall have authority, however, to waive the above requirements as to any particular hypothecation or pledge of stock, by resolution adopted at a regular called meeting of the Board, or a meeting attended by all the members of the Board of Directors, such resolution being adopted in advance of the pledge or hypothecation.

ARTICLE V.—All the powers of this corporation shall be vested in and be exercised by a Board of not less than three nor more than five directors, as determined in advance each year by the stockholders at the Annual Meeting. Each director shall be a bona fide stockholder and shall at all times own one full paid, unpledged share of stock. The first Board of Directors shall consist of Christopher J. O'Reilly, New Orleans, La.; Benigno A. Martinez, New Orleans, La.; Joseph D. Martinez, New Orleans, La. The officers of the corporation shall consist of a President, one or more Vice-Presidents, a Secretary and a Treasurer. The first officers of the corporation and their postoffice addresses are as follows: Christopher J. O'Reilly, 2235 Palmer Ave., New Orleans, who shall be President; Benigno A. Martinez, 812 Spruce St., New Orleans, who shall be first Vice-President; Joseph D. Martinez, 4 Neron Place, New Orleans, who shall be Secretary-Treasurer. The above board of directors shall hold office until the first annual meeting in July, 1920, or until their successors are elected and qualified. Each succeeding board shall continue to hold office for one year or until their successors are elected and qualified. The persons to be hereafter elected Directors for subsequent terms shall select from their own number the officers of the corporation. The Board of Directors may from time to time, and as the business of the corporation may dictate, combine any two of the above offices in one and the same person. The offices of President and Vice-President may be combined with that of Treasurer, under the title of President-Treasurer or that of Vice-President-Treasurer, and the office of Secretary and of Treasurer may be held by one and the same person.

On the second Tuesday of July of each year, unless the same should fall on a legal holiday, then upon the next following lay day, the stockholders shall elect a Board of Directors for the ensuing year, the board of directors, as well as the officers already installed shall continue in office until their successors are elected and qualified. The election of Directors shall be by ballot and the persons receiving the majority of votes cast shall be declared elected. For electing directors or for any other purpose, each share of stock shall be entitled to one vote, but no fractional share of stock shall be entitled to vote. A majority of the Directors meeting at any one time, in person, shall be required to pass any resolution or adopt any by-law, and which, when so adopted, shall become valid corporate acts. In case of a vacancy on the Board or among the officers from any cause, the remaining members of the Board shall have the power to enact such by-laws, rules and regulations as in their opinion may be necessary and proper for the management, operation and control of the business of said corporation.

ARTICLE VI.—Notice of all meetings of stockholders held for the election of directors, or for any other purpose, shall be given in writing, by the Secretary, and may be served personally or deposited in the mail addressed fifteen (15) days before such meeting is held and directed to each stockholder at his last known address, as the same shall appear upon the books of the corporation, unless said notice is waived in writing by all of the stockholders appearing on the books. At all meetings of stockholders a majority of the votes cast shall be sufficient to elect and decide all questions voted upon, except for the alteration, amendment or the dissolution of the corpora-

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ARTICLE VII.—This act of incorporation may be altered, amended or modified or the corporation dissolved by a vote of two-thirds in amount of the capital stock represented at a general meeting of the stockholders called for that purpose, after notice as provided in Article VI of this charter; and in case of dissolution of the corporation the stockholders at such meeting shall elect three liquidating commissioners, who shall have entire charge of such liquidation, with authority to sell and dispose of the assets of the corporation, and to fill vacancies occurring in their number.

ARTICLE VIII.—No stockholder shall ever be held liable or responsible for the contracts or faults of this corporation in any further sum than the unpaid balance due the corporation on the shares owned by him, nor shall any mere informality in organization have the effect of rendering this charter null or of exposing a stockholder to any liability beyond het amount of his unpaid stock.

Thus done and passed at my office in the City of New Orleans on the day, month and year first hereinbefore written, in the presence of Burt W. Henry and Frances Eisler, competent witnesses, who hereunto sign their names, together with said appearers and me, the Notary, after reading of the whole.

Witnesses: Burt W. Henry, F. Eisler.

(Original Signed) C. J. O'Reilly, Seventy-five (75) shares; Jos. D Martinez, Four hundred and five (405) shares; Ben A. Martinez, Twenty (20) shares,

CHAS. F. FLETCHINGER
Notary Public.

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans State of Louisiana do hereby certify that the above and foregoing Act of Incorporation of Sazerac Company, Inc., was this day duly recorded in my office, in Book 1228, Folio ——.

New Orleans, La., May 21, 1919.
(Signed) EMILE J. LEONARD, Dy. R.
A true copy.

CHAS. F. FLETCHINGER
Notary Public.

May 22 to June 26, inc.

CHARTER OF THE SOUTHERN EMPLOYMENT AND LABOR INTELLIGENCE EXCHANGE, INCORPORATED.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans. Be it known, that on the eighth day of the month of May, in the year of our Lord. Nineteen Hundred and Nineteen, and of the Independence of the United States of America, the one hundred and forty-third. Before me, John P. Sullivan, a Notary Public, in and for the Parish of Orleans, State of Louisiana, aforesaid, duly commissioned and qualified, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared; the several persons whose names are hereunto subscribed, who severally declared that, availing themselves of the general laws of the State of Louisiana relative to the organization of corporations, and especially Act No. 267 of the Acts of the General Assembly of 1914, they have covenanted and agreed, and by these presents covenant, agree, and bind themselves as well as such other persons as may hereafter become associated with them, to form and constitute a corporation and body politic in law, under the following stipulations, provisions and articles of incorporation, to-wit:

ARTICLE I.—The name of said corporation shall be Southern Employment and Labor Intelligence Exchange, Incorporated, and under said name it shall enjoy a corporate existence for ninety-nine years from and after the date hereof; it shall have all the authority generally vested in corporations under the law, and more particularly it shall be authorized to contract, sue and be sued; to make and use a corporate seal; to borrow and lend money; to acquire property by grant, gift, purchase, devise or bequest; to sell, mortgage, pledge, lease and transfer property of all kinds in any of its forms; to employ agents, clerks, and other employees as the extent of this corporation may require; to make by-laws and regulations for the management of its affairs, and to possess all the powers granted and intended to be granted to corporations in general, in order to carry out the objects and purposes of its organization.

ARTICLE II.—The objects and purposes for which this corporation is formed are hereby declared to be: To secure and place skilled or unskilled labor or help in all forms of employment; to make contractual agreements with employers and employees, either to supply labor or help of any kind or character to employers, or secure employment for the unemployed; to secure and assist in securing information of service to employer or employee; to advertise, solicit or take any measures to carry on this business and to engage in any business capable of being conveniently carried on in connection with the foregoing objects, directly or indirectly, to enhance the value or render more profitable any of the property, rights and interests of this corporation, and to that end to do any and all acts and things which a co-partnership or natural person could do, and which now or hereafter may be authorized by law.

ARTICLE III.—The amount of the capital stock shall be Five Thousand Dollars ($5,000.00) all of which shall be common stock and shall consist of One Hundred shares, of the par value of Fifty Dollars ($50.00) each. The capital stock may be increased to Twenty five Thousand Dollars ($25,000) and, in the event of such increase, the value and amount of the shares shall remain as herein fixed. Said corporation shall be a going concern, when Twenty Five Hundred Dollars ($2,500) of the capital stock shall have been subscribed.

ARTICLE IV.—The domicile of said corporation shall be in the City of New Orleans, Louisiana. All legal process shall be served upon the President, or, in his absence upon the Secretary-Treasurer.

ARTICLE V.—The corporate powers of this corporation shall be vested in and exercised by a Board of Three Directors, who shall immediately after their election select from their own number a President, Vice-President, and Secretary-Treasurer, whose term of office shall run concurrently with that of Director. The Directors shall hold office for one year or until their successors have been elected and qualified. The Directors shall be elected as hereinafter set forth. Until such election the following named shall be Directors and officers of this corporation: George E. Williams, President, No. 325 South Pierce St., New Orleans, La.; Frank B. Moore, Vice-President, No. 24 Morgan Boulevard, New Orleans, La.; Earnest P. Gueymard, Secretary-Treasurer, No. 2727 Canal St., New Orleans, La. The Board of directors shall also have power to make and formulate such by-laws and rules, as may be necessary in the conduct of this corporation.

ARTICLE VI.—Stockholders meetings for the election of Directors of this corporation shall be held annually on the second Tuesday of May. The date of the first of said meetings is hereby fixed on the second Tuesday of May, 1920. Each share of stock shall be entitled to one vote at all stockholders meetings. There shall be no cumulative voting. Notice of all stockholders' meetings shall be given by written notice, sent by mail to the best known address of each stockholder as appears on the books of the corporation, this notice to be sent at least fifteen days prior to the date of said meeting.

ARTICLE VII.—No stockholder of this corporation shall ever be held liable for any debts, faults or contracts of this corporation, nor shall any informality in its organization have the effect of rendering this charter null, or exposing a stockholder to any liability beyond the unpaid balance due on the shares of stock owned by him.

ARTICLE VIII.—In the event that any stockholder shall desire to sell his stock or any part thereof, he shall first offer same to the remaining stockholders, in proportion to their respective holdings at its book or market value. This offer is to be made in writing to each stockholder at his last known address giving him thirty days option, after the expiration of which time the stockholder desiring to sell his stock shall be at liberty to do so at whatever price and to whom he shall please.

ARTICLE IX.—Amendments to this Charter, or liquidation of this corporation shall be subject to the rules and laws as set forth in Act No. 267 of the Acts of the Legislature for the year 1914, and such amendments as may hereafter be enacted by the General Assembly of the State of Louisiana

ARTICLE X.—The subscribers hereto have written opposite their respective names the amount of stock subscribed for by each of them in this corporation, together with their respective post office addresses, so that this Act of Incorporation shall serve as an original subscription list.

Thus done and passed at my office in the City of New Orleans, on the day, month and year herein first above written, in the presence of Myles F. Byrns and Mark R. Neuhauser, competent witnesses of lawful age, who hereunto sign their names, with me, Notary and said appearers, after reading of the whole.

Witnesses: Mark R. Neuhauser, Myles F. Byrns.

(Original Signed) George E. Williams, fifty shares, No. 325 South Pierce St., New Orleans, La.; Frank B. Moore, twenty-five shares, No. 24 Morgan Blvd., New Orleans, La.; Ernest P. Gueymard, twenty-five shares, No. 2727 Canal St., New Orleans, La.

JOHN P. SULLIVAN,
Notary Public.

CHARTER.

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above act of Incorporation of Southern Employment and Labor Intelligence Exchange, Incorporated, was this day duly recorded in my office in Book 1231, Folio 46.

New Orleans, May 8th, 1919.
(Signed) EMILE J. LEONARD, Dy. R.

I, hereby certify the above and foregoing is a true and correct copy of the original Charter of Southern Employment and Labor Intelligence Exchange, Incorporated, executed before me, and of record in my Notarial office.

JOHN P. SULLIVAN,
Notary Public.

May 22-June 26th, inc.

CHARTER OF JAHNCKE DRY DOCK & SHIP REPAIR COMPANY, INC.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans. Be it known, that on this 7th day of the month of March, in the year one thousand nine hundred and nineteen, before me, Henry P. Dart, Jr., Notary Public, duly commissioned and sworn in and for the Parish of Orleans and City of New Orleans, therein residing, personally appeared the persons whose names are hereunto subscribed, who declared that, availing themselves of the provisions of the laws of the State, relative to the organization of corporations, they have covenanted and agreed, and do, by these presents, covenant and agree, bind form and constitute themselves, as well as such other persons who may hereafter join or become associated with them, into a corporation and body politic in law for the objects and purposes and under the agreements and stipulations following, to-wit:

ARTICLE I.—The name and title of this corporation shall be Jahncke Dry Dock & Ship Repair Company, Inc., and under this name it shall have and enjoy all the rights, advantages and privileges granted by law to corporations; it shall exist for a period of ninety-nine years; it shall have power to contract, sue and be sued in its corporate name; to make and use a corporate seal, and the same to break or alter at pleasure; to hold, receive, purchase, convey, mortgage, hypothecate or pledge property, both real and personal; to issue bonds, notes, and other obligations; to have and employ managers, directors, officers, agents and other employees, as the interests and convenience of said corporation may require; and to make and establish such by-laws, rules and regulations for the corporate management and control of the affairs of said corporation, as may be deemed necessary and expedient..

ARTICLE II.—The domicile of said corporation shall be in the City of New Orleans, in this State, and citation and other legal process shall be served on the president, and in his absence, on the vice-president. In case of the death of the president of this corporation, or in the event of his inability to act as such, his duties and functions shall devolve upon and be fulfilled by, the vice-president.

ARTICLE III.—The objects and purposes for which this corporation is organized and the nature of the business to be carried on by it are hereby declared to be: To construct, purchase, charter, lease, hire or otherwise acquire, and to mann, equip, maintain and operate, steamships, steamboats, tow-boats, ferry boats, sailing vessels, barges and other water craft of whatever description, for transportation and towage of freight and passengers for hire, and to engage in a general transportation business, upon and between places on rivers, lakes, bays and other waters and upon the high seas, and to ports and places in foreign countries, and to carry on a general express business in connection with the operation of said vessels; to construct, purchase, lease, hire or otherwise acquire warehouses, landing places, canals, docks, wharves, and other facilities and to improve navigation or rivers, bayous, and other waters, as the business of the company may require; to construct, hire, lease or otherwise acquire and to operate dry docks and floating docks suitable for handling and repairing vessels, and to build, rebuild and repair vessels of every description; to construct, purchase, hire, lease or otherwise acquire, and to operate on land, omnibuses, automobiles, trucks, teams and vehicles of every nature and description for the transportation of freight and passengers, to and from the landing places of the vessels operated by said company, and such other points as the Board of Directors may from time to time determine to be necessary for the business of said company; and generally to do and perform all things germane as incidental to or usual in the business and affairs hereinabove authorized.

ARTICLE IV.—The capital stock of this corporation is hereby fixed at the sum of two hundred and fifty thousand dollars ($250,000.00) divided into two thousand five hundred shares of the par value of one hundred dollars each, which shares shall be paid for in cash or in the purchase of property, and the said capital stock may be increased to the sum of one million dollars additional. All shares of stock shall be full paid and non-assessable. No transfer of stock shall be binding upon the corporation unless made upon its books and all certificates of stock shall be signed by such officers as may be designated by the Board of Directors. All stock in this corporation shall be held upon a condition precedent and under contract and agreement in the nature of vested rights that all such stock is so held and possessed subject to the rules and provisions for the transfer of same hereinafter set out, to-wit:

(1) No sale or other transfer of shares of stock in this corporation shall be valid until and unless the opportunity has been first afforded the stockholders of record at the date of such transfer sale or other alienation to purchase such stock at book value, plus twenty-five per cent., the value to be ascertained in the manner herein prescribed. The right to acquire said stock hereby vested in the other stockholders of record shall follow the stock into any hands to which it may pass and may be exercised against the holders thereof within ninety days from the time any sale or transfer has been offered to be entered on the books of the corporation. It shall be the duty of any holder of stock in this corporation who intends or desires to sell, transfer, alienate or otherwise dispose of same to give ten days' written notice of such intention or desire to the Board of Directors of the corporation, who are hereby constituted agents of the said stockholders for the purpose of such notice and said Board of Directors shall give immediate information thereof, in writing, to all the other stockholders of record. Before the expiration of the ten days from the receipt of said notice by the Board of Directors any shareholder of record may offer to purchase, and may acquire the right to purchase, said stock by notifying the Board of Directors in writing and thereafter shall deposit the price of said stock in cash with the corporation on or before the expiration of eighty days from the last mentioned date.

Upon the receipt of the first mentioned notice, the Board of Directors shall advise the person owning said stock, his agent or representative, to join with said Board in fixing the value of said stock, which value shall be established on the basis of the last annual or semi-annual statement or report of the corporation and the last monthly trial balance preceding the date of such notice, and the value thus found and established shall constitute the value and price of said stock. If within twenty-four hours after such notice, the owner, his agent or representative, does not join with the Board in establishing the price of value of the stock, the Board may proceed without further delay to fix the said value, using the report and trial balance aforesaid for that purpose, which writings are declared to be conclusive evidence for and against all parties in interest in the premises, whether the value is established by the joint act of the owner, his agent, widow, heir or representative of by the Board of Directors acting in default of the co-operation or said person or persons. Upon receipt of the offer or acceptance of any shareholder to purchase said stock and upon obtaining guarantee satisfactory to said Board for the price thereof, the Board of Directors shall thereupon give notice thereof to the owner of the stock, his agent or representative, and before the expiration of the period of eighty days aforesaid shall call in the certificate or certificates representing such stock and pay the price or value thereof and cause the same to be transferred on the books of the purchaser.

(2) The preference, option and right of purchase heretofore vested in paragraph 1 in the other shareholders shall exist in full force and effect in their favor to acquire the shares of stock of a deceased stockholder, and the formalities and course of procedure, the terms, conditions, stipulations and delays hereinabove established in said paragraph shall apply in all respects to the procedure to be followed in case of death. Immediately upon receipt of information of the death of any shareholder, it shall be the duty of the Board of Directors to cause the necessary steps to be taken to carry out and enforce these provisions.

(3) The preference, option and right of purchase hereinabove established shall run in favor of each shareholder of record for his virile share in proportion to his existing holdings in the stock, but should any shareholder fail to exercise his right in this regard his rights shall pass to and be absorbed by the other shareholders, provided

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that the owner, his widow, heirs, or legal representative, as the case may be, shall not be obliged to deliver said stock unless the offer to purchase the same shall include and cover the entirety of the offerings under paragraph 1, or all of the holdings under paragraph 2.

(4) All certificates of stock shall bear upon their face a brief reference to the rights herein established in the favor of the stockholders.

ARTICLE V.—All the corporate powers of this corporation and the management and control of its affairs, shall be vested in, and exercised by a Board of Directors composed of three stockholders, a majority of which shall constitute a quorum for the transaction of all business. The Directors shall be elected annually by the stockholders, at a meeting to be held on the first Monday after the first Sunday of each year in the month of January, said meeting to be preceded by three days written notice to the stockholders. Each stockholder shall be entitled in person or by proxy, to a vote for every share owned by him, and all elections shall be held under such rules and regulations as may be determined by the Board of Directors. At such meetings, all questions other than mere routine, shall be decided by a majority of the shares of the stock represented at said meeting. The Directors, when elected, shall continue in office for one year, and until their successors have been duly elected and have qualified. No failure to elect shall operate the forfeiture of this charter. Any vacancy occurring on this Board shall be filled by the remaining Directors for the unexpired term. The Board of Directors shall at its first meeting after its election, select out of its number, a president and one or more vice-presidents, and a manager, and shall also elect a Secretary-Treasurer, who need not, however, be a member of the Board. The president shall have the right to appoint and dismiss the clerks, and the other employes of said corporation at pleasure, and as the interest and business of the same may demand. He may exercise this authority by proxy. Any Director being sick or absent, or about to absent himself, shall have the right to appoint by written instrument, another Director or stockholder to act as his proxy in his stead, at any and all meetings of the said Board of Directors, during such absence. Immediately after the signing of this charter, the stockholders shall without further formality, elect the Board of Directors, who shall serve until the election to be held in 1919. The first Board of Directors shall consist of the three incorporators of the company, namely: Ernest Lee Jahncke, No. 814 Howard Ave., New Orleans, 2498 shares; Paul F. Jahncke, No. 814 Howard Ave., New Orleans, 1 share; Walter F. Jahncke, No. 814 Howard Ave., New Orleans, 1 share.

ARTICLE VI.—The funds of this corporation shall be deposited from time to time, in a bank or banks to be selected by the Board of Directors. All checks, notes, or other instruments drawn, executed or issued, in the corporation's name and behalf shall be counter-signed by the Secretary-Treasurer. No officer shall thus sign or endorse the name of the corporation, save strictly in its concern.

ARTICLE VII.—No stockholder shall be held liable or responsible for contracts, faults or debts of the corporation, nor shall any mere informality in its organization have the effect of rendering charter null, nor of exposing any stockholder to liability beyond the unpaid balance due on the shares owned by him.

ARTICLE VIII.—This act of incorporation may be changed, modified, or altered, or this corporation may be dissolved, with the assent of the stockholders owning three-fourths of all of the stock of this corporation, at a general meeting convened for that purpose, and after at least three days written notice of this meeting shall have been given through mail, addressed to each stockholder at his last known place of residence. In case of dissolution by the expiration of this charter, or otherwise, the stockholders shall elect a liquidator from among their own number, who shall have full authority to settle and wind up the business and affairs of the company. The terms and conditions of, and the compensation for such services shall be fixed at the time of election. In case of the death or disability of said commissioner or liquidator before the liquidation of the affairs of the corporation, the successor to fill the vacancy may be appointed by the stockholders.

ARTICLE IX.—Any and all notices and delays provided for by this charter, or by the law, may be waived by the unanimous consent of the stockholders.

ARTICLE X.—This corporation shall be a going concern as soon as Twenty-five hundred shares shall have been subscribed.

Thus done and passed in my office on the day, month and year first above written, in the presence of Louis J. Gelpi and Benjamin W. Dart, competent witnesses who have signed with the appearers and me, Notary, after reading of the whole.

Witnesses: Louis J. Gelpi, Benjamin W. Dart.

(Original Signed) Ernest Lee Jahncke, by Walter F. Jahncke; Paul F. Jahncke, by Walter F. Jahncke; Walter F. Jahncke.

HENRY P. DART, JR.,
Notary Public.

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing Act of Incorporation of the Jahncke Dry Dock and Ship Repair Co., Inc., was this day recorded in my office in Book 1228, Folio 135.

New Orleans, March 12, 1919.
(Signed) EMILE J. LEONARD, Dy. R.
A true copy.

HENRY P. DART, JR.,
Notary Public.

May 22 to June 26, inc.

AMENDMENT TO CHARTER OF MICHEL LUMBER & BRICK COMPANY, INCORPORATED.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans. Be it known, that on this 3rd day of the month of May, in the year of our Lord, one thousand nine hundred and nineteen and of the Independece of the United States of America, the one hundred and forty-third, before me, Arthur A. Moreno, a Notary Public, duly commissioned and qualified, in and for this city and the Parish of Orleans, therein residing, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared: E. H. Michel and Miss M. E. A. Michel, who declared that at a general meeting of the stockholders of the Michel Lumber & Brick Company, Incorporated, a corporation organized by act passed before Arthur A. Moreno, Notary Public, on February 7th, 1918, recorded in the Mortgage Office of this Parish in Book 1219, folio 326, and amended by act before Arthur A. Moreno, Notary Public, August 5th, 1918, recorded in Mortgage Office, Book 1222, folio 353 held at the office of the said Michel Lumber & Brick Company, Incorporated on the 3rd day of May, 1918, they were elected respectively president and secretary of the said stockholders' meeting as will appear by a certified copy of the minutes of the said meeting annexed hereto for greater reference, and that the said E. H. Michel and Miss M. E. A. Michel, as president and secretary of the said stockholders' meeting, were authorized and empowered to appear before me for the purpose of amending the said charter of the Michel Lumber & Brick Company, Incorporated.

And the said appearers, as president and as secretary respectively of the said stockholders 'meeting and acting in said capacities and on behalf of said corporation by virtue of the authority conferred upon them at the general meeting of said stockholders, declared that the charter of the said Michel Lumber & Brick Company, Incorporated, passed before Arthur A. Moreno, Notary Public, on the 7th day of February, 1918, and amended as above described, has been changed, altered and amended so that Article IV of said original charter and all the amendments thereto shall read as follows:

The capital stock of this corporation is hereby fixed at One Hundred Thousand ($100,000.00) Dollars, divided into one thousand (1,000) shares of the par value of one hundred ($100.00) dollars each, and may be increased to the sum of two hundred fifty thousand ($250,000.00) dollars. Each share of stock shall be entitled to one vote in person or by proxy at all meetings of the stockholders.

And the said appearers moreover declared that in consequence of the foregoing and pursuant to the authority in them vested by the stockholders of said Company, they do hereby formally declare publicly and make known that in the manner prescribed by law and agreeable to the provisions of the charter of the said Michel Lumber & Brick Company, Incorporated, passed before Arthur A. Moreno, Notary Public, has been changed, altered and amended as hereinabove set forth and written, and they do hereby direct and require that the above stated changes and amendments of the charter of the Michel Lumber & Brick Company, Incorporated, be recorded and published in the manner prescribed by law, to the end that the said changes and amendments hereafter and at all times be as hereinabove set forth, as regards all persons that are now or may hereafter become stockholders of the aforesaid company.

Thus done and passed at my office, in the City of New Orleans, on the day, month and year herein first written, in the presence of Azelie Bennett and Ruth M. Seiler,

CHARTER

competent witnesses, who hereunto sign their names with the said appearers and me, Notary, after a reading of the whole.

Witnesses: Azelie Bennett, Ruth M. Seiler.

(Original Signed) E. H. Michel, M. E. A. Michel.

A. A. MORENO,
Notary Public.

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing Act of Amendment of Incorporation of the Michel Lumber & Brick Company Incorporated, was this day duly recorded in my office, in Book 1228, Folio 455.

New Orleans, May 6th, 1919.
(Signed) EMILE J. LEONARD, Dy. R.
A true copy.

A. A. MORENO,
Notary Public.

May 22 to June 26, inc.

AMENDMENT TO THE CHARTER OF WEST ORLEANS LAND CO., INC.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans. Be it known, that on this 10th day of the month of May, 1919, before me, Henry G. Bloch, Notary Public, duly commissioned and sworn in and for the Parish of Orleans, City of New Orleans, therein residing, personally came and appeared James Ricker and D. W. Harrell, both residents of the City of New Orleans, Louisiana, President and Secretary, respectively of the West Orleans Land Co., Inc., acting as a committee, appointed by the stockholders at the meeting held April 26, 1919, and authorized to appear before a Notary and put the amendment to the charter of the West Orleans Land Co., Inc., adopted at said meeting of stockholders in the form required by law..

And the said appearers declared that whereas the West Orleans Land Co. Inc., a corporation organized under the laws of this state and domiciled in the City of New Orleans, Louisiana, by act passed before Henry G. Bloch, Notary Public, on April 25th, 1919, recorded MOB 1231, Folio 37, held a meeting of the stockholders of said corporation on the 26th day of April, 1919, that the entire amount of the outstanding capital stock to-wit: Two thousand four hundred and fifteen shares, were present in person or by proxy and that it was unanimously reseolved to amend Article 3 and 6 of the charter, so as to provide that the voting power of the stockholders of said corporation shall be placed exclusively in the holders of the common stock.

The said appearers further declared that said amendment of Articles 3 and 6 of said charter was made and adopted by the unanimous vote as will appear from the annexed certified extract from the minutes of the meeting of the stockholders of said corporation setting forth the proceedings had and the action taken at said meeting.

And the said appearers further declared as will appear from the annexed certified minutes of the stockholders' meeting that Article 3 and 6 of the charter of the West Orleans Land Co., Inc., were amended so as to read as follows:

ARTICLE III.—The capital stock of this corporation is hereby fixed at Two Hundred Forty-one Thousand Five Hundred and No/100 ($241,500.00) Dollars, divided into and represented by two thousand four hundred fifteen (2415) shares of the par value of One Hundred and No./100 ($100.00) Dollars each; said capital stock may be paid for in money, property or services made over or rendered to the company. All shares of stock shall not be binding on the corporation until recorded on its books. Said capital stock shares consists of two separate and distinct classes, one thereof to be known as preferred stock and the other as common stock.

PREFERRED STOCK.—The amount of the said preferred stock shall be the sum of Forty-one Thousand Five Hundred and No/100 ($41,500.00) Dollars, divided into and represented by Four Hundred Fifteen (415) shares of the par value aforesaid. The holders of said preferred stock, as long as the same shall be outstanding, shall be entitled to dividends in each and every year at the rate of seven per cent (7%) per annum, payable on the first day of April of each year, said dividends shall be cumulative upon the first day of April, 1919, and limited to seven per cent (7%) per annum. In the event of any liquidation or dissolution of the corporation, the holders of the preferred stock shall be paid in full the par value of their shares with all accrued dividends and after payment to the stockholders of the preferred stock of its par value, with all such accrued dividend, the remaining assets and funds shall be distributed among the holders of the common stock. The said preferred stock is issued under and subject to the following conditions, stipulations and instructions, to-wit: That the company must on the first day of April in each year, after paying the dividends that are due or accrued upon the preferred stock, use all of the net profits of the business not necessary to the conducting of said business, to pay and retire such of the preferred stock as the Board of Directors may determine, the said preferred stock to be retired at its par, together with such cumulative dividends as may be due thereon. The preferred stock of this company shall alone be entitled to dividends so long as any portion of the said preferred stock shall be outstanding. The preferred stock of this company shall not be entitled to the power of voting upon any question that may come before a stockholders' meeting, but the voting power is given exclusively to holders of the common stock.

COMMON STOCK.—The common stock of this corporation is hereby fixed at Two Hundred Thousand and no/100 ($200,000.00) Dollars, divided into and represented by Two Thousand (2000) shares of the par value aforesaid. The holders of said common stock shall not be entitled to receive any dividends thereon until all of the said preferred stock has been paid and retired.

As soon as all the said preferred stock shall have been retired the common stock shall constitute the capital stock of said corporation and shall have full control of its affairs and be entitled to all the benefits and advantages of the holders of stock in any corporation. The common stock outstanding shall have the exclusive voting power on all questions before stockholders' meetings.

ARTICLE VI.—All corporate powers of this corporation shall be vested in and exercised by a Board of not less than three (3) nor more than five (5) Directors. Until otherwise provided by the Board of Directors, the said Board shall consist of three (3) members, a majority of whom shall constitute a quorum for the transaction of all business.

Said Board shall be elected annually, on the first legal Monday in April. The first election under the charter shall be held in 1920, until which date, the following shall constitute the first Board of Directors, to-wit: James Ricker, 2653 Lapage Street, New Orleans, La., A. S. Chenet, 4316 So. Claiborne St., New Orleans, La.; D. W. Harrell, 925 Nashville Ave., New Orleans, La., who shall hold their office until their successors have been elected and have qualified. The said Board of Directors shall elect from their number a President, a Vice-President, and a Secretary-Treasurer. The latter office may be held by two persons, and the Secretary need not be a member of the Board of Directors. Such election shall be held at the first meeting of said Board following their own election. Until their successors have been so elected in 1920, the said James Ricker shall be President, the said A. S. Chenet shall be Vice-President and D. W. Harrell shall be Secretary-Treasurer.

All elections shall be by ballot and a majority of the votes cast shall be necessary to elect or to decide any question; each stockholder shall be entitled to one vote for each share of common stock standing in his name, on the books of the company, and such vote may be cast in person, by proxy or as provided in Section II of Act No. 267 of 1914. Said Board of Directors shall provide, by resolution, for the manner and form of giving notices of election, meetings, etc., both of the stockholders and the Board itself. Said Board shall also make such by-laws, rules and regulations as may be necessary to properly carry out and exercise the duties, powers and privileges of this corporation, wherein provided for, including the issue, registration and certification of its capital stock, the manner and method of voting or exercising the stock in other corporations and the interest in partnerships and firms, and shall generally have and enjoy all rights, privileges and powers allowed or usually exercised by Boards of Directors under the laws of this state.

Thus done and passed in my office in the City of New Orleans on the day, month and year herein first above written in the presence of Ruth Clayton and Wayne G. Borah, competent witnesses who have signed with said appearer and me, Notary, after due reading of the whole.

Witnesses: Ruth Clayton, Wayne G Borah.

(Original Signed) Jas. Ricker, D. W. Harrell.

HENRY G. BLOCH,
Notary Public.

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing act of amendment of the charter of the West Orleans Land Co., Inc., was this day duly recorded in my office, in Book 1231, Folio ——.

New Orleans, May 12th, 1919.
(Signed) EMILE J. LEONARD Dy. R.
A true copy.

HENRY G. BLOCH,
Notary Public.

May 18 to June 19, inc.

CHARTER.

ACT OF AMENDMENT OF GROSSMAN-WEINFELD MILLINERY COMPANY, LIMITED.

State of Louisiana, Parish of Orleans, City of New Orleans.

Be it known that on this 15th day of the month of May, 1919, before me, Scott E. Beer, Notary Public in and for the Parish of Orleans, State of Louisiana, therein residing, duly sworn, commissioned and qualified, and in the presence of the witnesses hereinafter named and undersigned; personally came and appeared; Adolphe Grossman and Isidore Grossman, of the full age of majority, residents of New Orleans, Louisiana President and Vice-President of Grossman-Weinfeld Millinery Co., Ltd., who declared that acting by virtue of and pursuant to a resolution of the stockholders of the said corporation adopted at a general meeting of the said stockholders called for the purpose of amending the charter of the said corporation, on the fifth day of May, 1919, all the stockholders being present and all notices of any kind whatsoever being waived by unanimous consent, they do by these presents, in order to carry into effect the said resolution, a certified copy whereof is hereunto attached and made a part hereof, declare that the charter of the Grossman-Weinfeld Millinery Company, Limited, shall be changed and amended to read as follows, to-wit:

Be it known that on this nineteenth day of the month of May, 1904, before me, Benjamin Ory, a Notary Public in and for the Parish of Orleans, in the State of Louisiana, duly commissioned and qualified, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the persons whose names are hereunto subscribed, all of lawful age and residing in this City, who severally declared that, availing themselves of the provisions of an act of the Legislature of this State known as Act No. 36 of the Session of 1888, as well as of the provisions of the General Laws of this State relative to the organization of corporations, they have formed and organized, and by these presents, do form themselves into and constitute a corporation for the objects and purposes and under the stipulations and agreements hereinafter set forth which they adopt as their charter, to-wit:

ARTICLE I.—The name and title of this corporation shall be Grossman Bros., Millinery Co., Inc., of New Orleans, Louisiana, and it shall have its domicile in the City of New Orleans, and it shall have and enjoy succession under its corporate name for a period of ninety-nine years from and after the date hereof. It shall have power and authority to hold, purchase, sell, convey, lease, pledge or mortgage property, movable or immovable, and personal property and effects, and sue and be sued, and it may have a seal with such inscription and device as may be selected by the Board of Directors. The President or, in the event of his death, sickness, absence or inability to act from any cause, the Vice-Presdient is hereby designated as the proper officer upon whom citation and all other legal process shall be served.

ARTICLE II.—The objects and purposes for which this corporation is established and the nature of the business to be carried on by it are hereby declared to be: to purchase, sell and manufacture millinery and millinery goods of all kinds and descriptions, and all articles appertaining thereto, and all other merchandise connected therewith, and in fact engaging in any and all legitimate commercial pursuits without any restrictions whatsoever and generally to do and perform all such other acts and things as may be requisite and necessary to carry out its objects and purposes or those incidental to its business.

ARTICLE III.—The capital stock of this corporation is hereby declared to be the sum of Eighty-five Thousand Dollars ($85,000.00) divided into Eight Hundred and Fifty shares (850) of the par value of One Hundred Dollars ($100) each, which shall be paid for in full at the time of subscription in cash when subscribed or be given for the purchase price of property or in payment of labor done or for services rendered as the Board of Directors may direct. All shares shall be issued as full paid and non-assessable and no transfer of stock shall be binding upon the company unless recorded on its books. The capital stock of this corporation may be increased to an amount not to exceed the sum of Three Hundred Thousand Dollars ($300,000.00).

ARTICLE IV.—The business and affairs of this corporation shall be transacted by a Board of Directors to be composed of five stockholders, three of whom shall be a quorum necessary to transact the business of this corporation. The Board of Directors shall, as soon as elected, elect from among its members, a President, a Vice-President and a Treasurer, who shall act as Secretary. The first Board of Directors shall consist of Adolphe Grossman, Isidore Grossman and Louis M. Grossman, with the said Adolphe Grossman as President, Isidore Grossman as Vice-President and Louis M. Grossman as Treasurer, all of whom shall hold their offices until the first Monday of June, 1919, or until their successors are elected and qualified. Each Board of Directors hereinabove named shall have the power to elect from the stockholders in this corporation the other two to make up the Board of five provided for in this charter. All vacancies on the Board from death, resignation, or any other cause, may be filled by the remaining directors for the remainder of the term.

On the first Monday of June, 1919, and thereafter on each and every thirty-first day of December, there shall be held an election of directors, at the domicile of the corporation, after fifteen days notice in writing by mail or in person shall have been given to each stockholder or to his duly qualified agent, by the Secretary of this corporation. Said directors shall take their seats and enter into the duties of their office on their election, and shall hold their office until June 1, 1919, and thereafter until December 31, or until their successors are elected and qualified.

ARTICLE V—.No stockholder in this corporation shall be eligible as a director thereof unless he holds and owns in his own name and continuous so to hold and own during his incumbency at least two shares of the capital stock of this corporation. Each share of stock shall be entitled to one vote to be cast either in person or by written proxy, and no stockholder shall be entitled to vote on his stock either in person or by proxy unless said stock shall have been owned by him and registered in his name on the books of the company at least fifteen days before the date of the meeting at which he shall offer to vote thereon. Three directors of this corporation present or represented by written proxy held by another director shall constiutte a quorum for the transaction and management of all the business and affairs of the company.

The Board of Directors shall have the right to make and adopt by a majority vote such rules, by-laws, and regulations as are not repugnant to this charter, and the right to alter and amend and modify the same as they think proper. And they shall have the power to make all sales, purchases and contracts whether for cash or on credit, to borrow money and to hire and discharge all employees and fix all salaries, and in fact full power to do all other things requisite and necessary for the proper management of the affairs of the company.

ARTICLE VI.—No stockholder shall have the right to sell or to dispose of any of his stock without first giving this corporation ten days written notice of such intended sale, and allowing this corporation the right of purchasing the said stock at book value thereof, after which the stock may be sold by the owner thereof at will, if said right is not taken advantage of by the corporation.

ARTICLE VII.—This act of incorporation may be changed or altered or this corporation may be dissolved in accordance with the laws of the State of Louisiana.

ARTICLE VIII.—At the termination of this charter by limitation or otherwise, the business and affairs of this corporation shall be liquidated by two commissioners to be appointed from among the stockholders at a general meeting convened for that purpose after thirty days prior notice in writing by mail or in person shall have been given to the stockholders by the Secretary of this corporation.

ARTICLE IX.—No stockholder shall ever be held liable for the contracts of this corporation in any further sum than the unpaid balance due the company on the shares owned by him, nor shall any mere informality in organization have the effect of rendering this charter null or of exposing the stockholders to any liability beyond the amount due on this stock.

ARTICLE X.—The post office addresses of the stockholders and directors of this corporation are the following: Isidore Grossman, 7515 St. Charless Ave., New Orleans, La.; Adolphe Grossman, 1518 Fourth Stret, New Orleans, La.; Louis M. Grossman, 7515 St. Charles Ave., New Orleans, La.

ARTICLE XI. — The subscription of Adolphe Grossman and Isidore Grossman to the capital stock of this corporation is covered up to the sum of $81,000.00, that is up to the sum of 810 shares by the transfer and delivery to this corporation of certain merchandise, fixtures, open accounts, bills receivable, etc., forming and going to make up, at present, the business conducted, up to the change of name hereinabove provided, under the name of Grossman-Weinfeld Millinery Company, Limited, in the City of New Orleans, State of Louisiana, all as set out in detail on the statement hereto annexed and made a part hereof, as provided by law, the said statement showing the total appraised value of the said assets (without additional valuation for good will) less liabilities, said liabilities being assumed by this corporation, which said statement has

CHARTER.

been sworn to by the directors of this corporation and which said statement is to be read in connection with this charter as a part hereof, the same as if herein fully written in detail; the total appraisement of the said assets less liabilities being the sum of $81,147.40.

Thus done and passed in my office on this 15th day of May in the year 1919, in the presence of the two witnesses who hereunto sign their names, competent, residents of New Orleans, La., who sign their names hereto with the said appearer and me, Notary, after a due reading of the whole.

Witnesses: Edgar M. Cahn, Arthur J. Ryan.

(Original Signed) Ad. Grossman, President; Isidore Grossman, Vice-President.
(Seal)

SCOTT E. BEER,
Notary Public.

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, hereby certify that the above and foregoing Act of Amendment of the Grossman-Weinfeld Milinery Co., Inc., was this day duly recorded in Book 1228, Folio 488.

New Orleans, May 16th, 1919.
(Signed) EMILE J. LEONARD, Dy. R.
A true copy.

SCOTT E. BEER,
Notary Public.

May 22 to June 26, inc.

CHARTER OF NEWCOMB PHARMACY, INC.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans. Be it known, that on this Twenty-seventh day of the month of May, in the year of our Lord, One Thousand Nine Hundred and Nineteen, before me, Charles G. Gill, a Notary Public in and for the Parish of Orleans, State of Louisiana, herein residing and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the persons whose names are hereunto subscribed, who declared that availing themselves of the provisions of the laws of this state relative to the organization of corporations, they have covenanted and agreed and by these presents do covenant and agree and form and constitute themselves, as well as such persons as may hereafter join or become associated with them, into a corporation, for the objects and purposes and under the stipulations following, to-wit:

ARTICLE I.—The name of this corporation shall be "Newcomb Pharmacy, Inc.," and it shall enjoy succession for ninety-nine years from this date; it shall have power to contract, sue and be sued in its corporate name; to make and use a corporate seal and the same to alter at pleasure; to hold, receive, lease, purchase, convey, mortgage, hypothecate or pledge property both real, personal and mixed, and shall have and exercise in general any and all powers conferred by law upon similar corporations.

ARTICLE II.—The domicile of this corporation shall be in the City of New Orleans, State of Louisiana, and all citation and other legal process shall be served on the President and in case of his absence or disability, upon the Secretary-Treasurer.

ARTICLE III.—The objects and purposes for which this corporation is formed and the nature of the business to be carried on by it, are hereby declared to be, to conduct and carry on a general pharmacy and drug business, to compound and manufacture drugs and chemicals, to buy, sell, deal in and handle drugs, chemicals, soda water and all other articles and kinds of merchandise; to represent others as agents or otherwise, in said business, and generally to do and perform all things incidental to or connected with the objects and purposes of said business.

ARTICLE IV.—The amount of the capital stock of this corporation, shall be Twenty-Five Thousand ($25,000.00) Dollars, divided into Two Hundred and fifty (250) shares of the par value of One Hundred, ($100.00) Dollars each. All stock subscribed for shall be paid for in cash or property received or labor done, at such time and upon such terms and conditions as the Board of Directors may determine. No transfer of stock shall be binding unless made upon the books of the Company, and no sale or other disposal of said stock shall be valid unless the stock be first offered in writing to the remaining stockholders of said Company for a period of thirty days, at a price not in excess of the book value of said stock, on the date of such offer, and all stock held or acquired in this corporation shall be subject to this provision of the charter. The capital stock of this corporation may be increased to the sum of Fifty Thousand ($50,000) Dollars in conformity with law.

ARTICLE V.—All the corporate powers of this corporation shall be vested in and its business and affairs managed by a Board of three Directors who shall be elected annually at a meeting of the stockholders on the first Monday of January in each year. The first Board of Directors shall consist of George P. Kaufmann, Lionel B. Dayries and J. Arthur Dayries, with George P. Kaufmann as President, Lionel B. Dayries as Vice-President, and J. Arthur Dayries as Secretary-Treasurer, who shall hold office until the first Monday in January, 1921, or until their successors shall have been elected and qualified. Failure to elect directors at the annual meeting shall not dissolve the corporation, but the directors in office shall remain until their successors are elected and qualified. Each subsequent Board of Directors shall elect as soon as possible after their election, a President, a Vice-President and a Secretary-Treasurer; all vacancies in the Board of Directors shall be filled by the remaining directors. The Board of Directors shall have power to make any and all by-laws and regulations necessary for the management of the corporation. Two members of the Board shall constitute a quorum for the transaction of business.

ARTICLE VI.—This charter may be amended by the vote of two-thirds of all of its stock, or may be dissolved and liquidated in accordance with law. No stockholder shall ever be held liable for the faults or contracts of this corporation in any further sum than the unpaid balance due to the corporation on the shares owned by him; nor shall any mere informality have the effect of rendering this charter null or exposing any stockholder to any liability other than as above provided.

The subscribers hereto have respectively written opposite their names the amount of stock subscribed for by them in this corporation so that this act of incorporation may also serve as the original subscription list.

Thus done and passed at my office in the City of New Orleans, State of Louisiana, on the day, month and year first hereinabove written in the presence of Bessye Mulvey and John T. Hawkins, competent witnesses of lawful age and residents of this City, who hereunto sign their names with said appearers and me, Notary, after due reading of the whole.

Witnesses: B. Mulvey, J. T. Hawkins.

(Original Signed) Geo. P. Kaufman, 1821 Upperline St., New Orleans, La., Sixty-three shares; J. Arthur Dayries, 1201 Pine St., New Orleans, La., Sixty-two shares; L. B. Dayries, 1201 Pine St., New Orleans, La., one share, by J. A. Dayries.

C. G. GILL,
Notary Public.

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing act of incorporation of the Newcomb Pharmacy, Inc., was this day duly recorded in my office in Book 1228, Folio 538.

New Orleans, May 28, 1919.
(Signed) EMILE J. LEONARD, Dy. R.

A true copy of the original act of incorporation of the Newcomb Pharmacy, Inc., together with the certificate of the Recorder of Mortgages for the Parish of Orleans, thereto appended, the whole on file and of record in my office.

C. G. GILL,
Notary Public.

May 29-July 3.

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