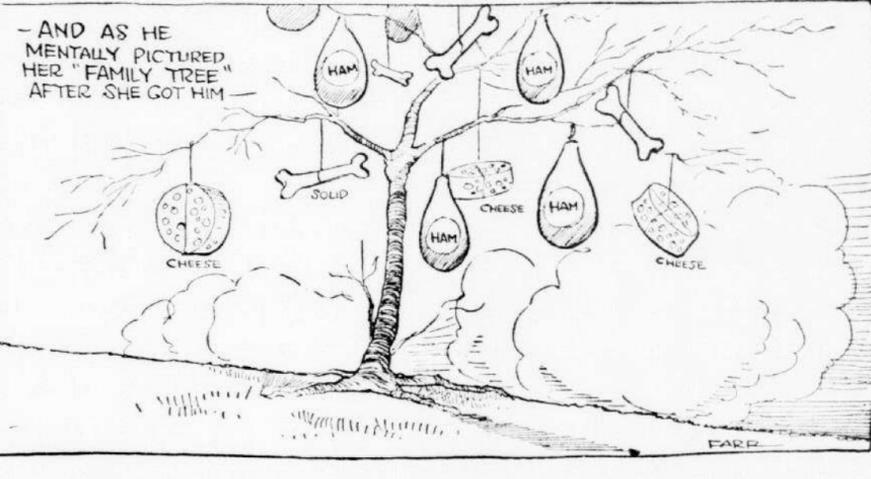


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BEFORE and AFTER



CHARTERS. MERCHANTS ASSOCIATION, INCORPORATED.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans. Be it known that on this 14th day of August, 1919, one thousand nine hundred and nineteen, before me, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, duly commissioned and qualified, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the following persons whose names are subscribed, to wit: R. P. Hyams, R. D. Reeves, R. W. Scharfenstein, J. W. Andrews, New Orleans, La.; W. D. Rollins, Jr., New Orleans, La.; Frank X. DuFour, New Orleans, La.; Saml B. Stewart, New Orleans, La.

CHARTERS. Witnesses: Gustave Lemie, Selim B. Lemie.

(Original Signed) R. P. Hyams, New Orleans, La.; R. D. Reeves, New Orleans, La.; R. W. Scharfenstein, New Orleans, La.; J. W. Andrews, New Orleans, La.; W. D. Rollins, Jr., New Orleans, La.; Frank X. DuFour, New Orleans, La.; Saml B. Stewart, New Orleans, La.

CHARTER. period of ninety-nine years from date hereof, unless sooner dissolved by liquidation or otherwise.

period of ninety-nine years from date hereof, unless sooner dissolved by liquidation or otherwise. I shall have power to contract; to sue and be sued; to make and use a corporate seal, and to alter and break the same at pleasure.

CHARTERS. under the law it may be entitled to carry on which may seem to the corporation to be calculated, directly or indirectly, to effectuate the aforesaid objects or other of them, or to facilitate in the transaction of its aforesaid business or businesses or any part thereof or in the transaction of any other lawful business or operation that may be deemed, directly or indirectly to enhance the value of or to render profitable any of the corporation's properties and rights; and generally to hold and exercise all such incidental powers and privileges and do and perform all things as relate to the objects and purposes hereinabove set forth or may be needed, necessary, proper, usual or convenient for effectuating said objects and purposes.

under the law it may be entitled to carry on which may seem to the corporation to be calculated, directly or indirectly, to effectuate the aforesaid objects or other of them, or to facilitate in the transaction of its aforesaid business or businesses or any part thereof or in the transaction of any other lawful business or operation that may be deemed, directly or indirectly to enhance the value of or to render profitable any of the corporation's properties and rights; and generally to hold and exercise all such incidental powers and privileges and do and perform all things as relate to the objects and purposes hereinabove set forth or may be needed, necessary, proper, usual or convenient for effectuating said objects and purposes.

CHARTERS. I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing Act of Incorporation of the New Orleans Coal Merchants Association, Incorporated, was this day duly recorded in my office in Book 1231, Folio 153.

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing Act of Incorporation of the New Orleans Coal Merchants Association, Incorporated, was this day duly recorded in my office in Book 1231, Folio 153.

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