

CLE IV—The capital stock of said  
tion is hereby fixed at the sum

holders' (\$400,000) dollars, but the corporation may, by resolution, issue 100,000 shares of a par value of one dollar (\$100) dollars each, and shall be authorized to issue such shares in cash, or in property of such times and in such amounts as may be determined by the board of directors as may be deemed proper.

The stockholders of this corporation shall have the right to dispose of his or her stock without restriction for a period of one year, in writing, after the date of sale to the other stockholders, through the board of directors, and shall have the right of direction and right to purchase the stock at the actual cash value thereof, in the event of their failure to exercise this option, the corporation shall have the right to purchase said option as herein provided, and the stockholder so offering his property shall have the right to dispose of the same in the open market. The board of directors is specially authorized to issue the stock of said capital stock.

[illegible]

residence No. 1718 First street,  
Collin E. McNeil, residence No. 209  
Way street, with the said Joseph E.  
McNeil, Jr., as president; Collin E. Mc-  
Neil, as vice-president; and William A.  
McNeil, as secretary-treasurer, who shall  
meet on the second Monday of  
October, 1923, or until their successors  
have been duly elected and qual-

change of objects and purposes as therein shall not be made without the assent of all the stockholders issued and outstanding at the time of the change, in excess of the amount named be without three-fourths vote of all the outstanding stock.

ARTICLE VII.—No stockholder of the corporation shall be liable for the debts and manner as provided by law.

ARTICLE VIII.—The subscribers hereunto shall be bound to pay the amount payable for the contracts or faults of the corporation in any further sum than the unpaid balance due on the shares of stock owned by him, and the same sum in organization have the effect of rendering this charter null or of exonerating any stockholder to any liability for the unpaid balance due on his shares.

ARTICLE VIII.—The subscribers hereunto shall be bound to pay the amount payable for the contracts or faults of the corporation in any further sum than the unpaid balance due on the shares of stock in this corporation, but

for by each of them, so that this incorporation shall also serve as the said subscription list of said corporations done and passed in my notarial office in the City of New Orleans, dated the 22nd day of the month of August 1894, before me, the undersigned, Gould, competent witnesses of age and residing in this city, who subscribed their names together with the said parties, and me, notary, in the presence of the said witnesses, and date set forth in the caption hereof.

**ORIGINAL SIGNED:**  
MRS. C. B. MARTINEZ, et alia,  
Witnesses: Andrew H. Buniff, E. G.  
W. A. WENCK,  
Notary Public.  
The undersigned Recorder of Mortgages in and for the Parish of Orleans.

above and foregoing act of incorporation of the Jose Land Company, incorporated, was this day duly recorded in my office in book 1298, folio — (signed):  
**ROBT. SCOTT,**  
 Deputy Recorder.  
 W. A. WENCK,  
 Notary Public.

Feb. 10th.

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