

WHEN YOU BUY CAHABA STEAM COAL AT OUR \$5.75 PER TON BUY NOW WHILE YOU CAN GET PROMPT DELIVERY

SCHARFEE, SHEN & SONS

1121 CLARA ST.

BY THE BEST

AW, WHAT'S THE USE



And They Blame It on the Tailor



CHARTER.

objects and purposes and under the articles and stipulations following, to-wit:

ARTICLE I. The name and title of this corporation shall be "The Paramount Mercantile Company," and under its corporate name it shall have power and authority to have and enjoy a corporate existence for a period of ninety-nine (99) years from date hereof unless sooner dissolved by liquidation or otherwise. It shall have power to contract, sue and be sued, to execute and use a corporate seal, to alter and break same at pleasure, to hold, receive, lease, purchase, transfer, assign, convey, mortgage, hypothecate, pledge or otherwise receive or dispose of property, real, personal and mixed; to name, elect and appoint such managers, agents, directors or officers and business interests and require, and to make and establish, alter, amend and by-laws and regulations for its proper government as may be deemed necessary and generally to do any and all things necessary and proper for the maintenance and retention of the business in which the corporation is engaged; to establish and maintain offices and stores in this state, other states, districts and territories of the United States.

ARTICLE II. This corporation shall be domiciled in the City of New Orleans, State of Louisiana, and all citations or other legal processes shall be served upon the President of the corporation, or in the event of his absence, upon the Vice-President.

ARTICLE III. The objects and purposes for which this corporation is created and the nature of the business to be carried on by it are hereby declared to be as follows: To buy, sell, both wholesale and retail; to import, export, store, warehouse and merchandise, more particularly men and women's wearing apparel, and to engage in all such other lawful business for which this corporation is created.

ARTICLE IV. The capital stock of this corporation is hereby fixed at the sum of Five Hundred Dollars (\$500), of which Five Thousand Dollars (\$5,000) shall be six per cent cumulative preferred stock, and Six Hundred Dollars (\$600) shall be common stock, all of which shall be paid for in accordance with law, and the capital stock shall consist of Fifty (50) shares of One Hundred (\$100) Dollars each of six per cent cumulative preferred stock and One Hundred and Twenty Shares of Five Dollars (\$5.00) each of common stock.

Until two full six per cent dividends have been declared and paid on the preferred stock, the common stock shall participate in any net profits of the corporation. When two full six per cent dividends have been declared and paid on the preferred stock, any amount remaining out of the net profits of this corporation shall be distributed pro rata among the holders of the common shares. In the event of liquidation, dissolution or winding up of the corporation, the liquidation, dissolution or winding up, up to the par value of such preferred stock, and the remainder, if any there be, shall be distributed pro rata among the holders of the common shares.

The common stock shall have no voting power whatsoever.

The capital stock of this corporation may be increased to the sum of Two Hundred and Fifty Thousand Dollars by a two-thirds vote of all the stockholders present or represented at a special meeting called for that purpose at a regular annual meeting of the corporation.

ARTICLE VI. All certificates of stock issued by this corporation shall be signed by the President or Vice-President and countersigned by the Secretary. The stock of this corporation may be transferred only on the books of the corporation and subject to such regulations and formalities as may be by the Board of Directors, in its discretion, prescribed. No stockholder shall be permitted to sell or otherwise dispose of his stock without first offering same in writing to the other stockholders through the Board of Directors at a price not exceeding the book value thereof.

ARTICLE VII. All the powers of this corporation shall be vested in a Board of Directors to be composed of nine (9) stockholders, five (5) of whom may constitute a quorum for the transaction of business of this corporation. The Board of Directors, except the first board, which is named in the charter, shall be elected annually by its stockholders on the third Monday in the month of January each year.

The first Board of Directors and every succeeding Board of Directors shall hold office until their successors are elected and qualified. The directors of this association shall be elected annually by the stockholders on the third Monday in the month of January of each succeeding year thereafter; each and every preferred stockholder shall be notified of such meeting at least ten days prior to such meeting in writing and sent to his last known postoffice address. Each stockholder shall at such meeting have the right to be elected, and he shall be entitled in person or proxy to one vote for each share of stock owned by him. Elections shall be held under such rules and regulations as may be prescribed from time to time by the Board of Directors, the directors, when elected, shall hold office for one year or until their successors shall be elected and qualified, and any failure to hold the annual meeting of stockholders or to elect annually the directors shall not operate the forfeiture of this charter or any rights thereunder. Any vacancy on the Board of Directors shall be filled by the Board of Directors for the unexpired term.

Until the election on the third Monday in January of the following shall constitute the first Board of Directors: Alfred Turnbull, Joseph A. Thornton, Gerald N. Thomas, Waldo B. Frank, C. P. Arsenault, Benjamin Ory, Vincent Roberts, J. O. Walker, with Alfred Turnbull as President, Jos. A. Thornton, first vice-president; Gerald Thomas, Secretary; Waldo B. Frank, Treasurer.

ARTICLE VIII. In case of the dissolution, liquidation or termination of this charter by limitation or otherwise, the affairs of this corporation shall be liquidated by one or more liquidators elected by the stockholders and they shall be vested with such authority and shall have the effect of rendering this charter null and void or of exposing a stockholder to any liability beyond the unpaid balance due on the stock held by him.

ARTICLE IX. The subscribers hereto have written opposite their names the number of shares subscribed to by each of them and their postoffice addresses so that this charter may serve as the subscription list of this corporation, all of which subscriptions are payable in the manner and form set out herein.

This done and passed at my office, in the City of New Orleans, in the presence of Fred S. Deibel and John D. Townsend, competent witnesses, and in the presence of the undersigned, personally came before me and appeared the several persons whose names are herewith subscribed, all of lawful age, and of sound mind, and they have declared that availing themselves of the laws of the State of Louisiana in such cases made and provided, and more particularly of Act 297 of the General Assembly of the State of Louisiana of 1912, relative to the creation or organization and forming of corporations, they have consented and agreed to do by these presents to covenant and agree and bind themselves, as well as all such other persons as may hereafter become associated with them to form a corporation for the

Lost and Found—1

LOST.
Intermediate Bank Pass Book, No. 8489, bearing the name of Samuel Higgins, 728 River street. Lost between Lata's grocery and Verret St. Finder please return to 529 N. Main St.

LOST.
A silver belt buckle with initials F. A. R. Lost Thursday on Allix St. between Boulay and Verret St. Reward if returned to 529 N. Main St.

For Rent—2

A nicely furnished room with bath, \$3.50 weekly. Apply 336 Belleville.

For Sale—3

A Vermont Cleaver. Very reasonable. Apply 530 Pelican Ave.

A light oak washstand in good condition. Very cheap. Apply 503 Olivier or 200 N. Main St.

DRY WOOD
Sawed and Delivered per Rank
For Wood \$1.15 Hard Wood, \$1.40
Charcoal Delivered \$5 a sack
Pine Wood; 1/2 Cord, \$4.50
Hard Wood; 1/2 Cord, \$4.50
Trunks and wagons to hire for moving and hauling.

HEIDER BROTHERS
815 Belleville St., near Slidell

WE WILL DELIVER PROMPTLY
Pine wood, per rank, \$1.15
Hard wood, per rank, \$1.40
Pine coal, per ton, \$8.00

MRS. S. TEAL
Ice, Wood and Coal
80 Belleville Street Phone Alg. 324-L

WOOD \$1.25 PER RANK
SAWED OR SPLIT
J. SIMMONS,
52 BRUNGER ST.
PHONE ALG. 449-W

Real Estate For Sale—4

On account of leaving town to accept a position at Shreveport, I will sell my residence, located at 1538 Hermosa or Verret St. Building was completed two months ago, contains four rooms with bath, electric lights, sanitary plumbing, clothes closet. Lots measure 30x120 ft. Price, \$3,300 which is the actual cost of building and lot. Sold on easy monthly payments of about \$23. For further particulars apply 500 Verret St.

FOR SALE OR RENT

FOR SALE OR RENT.
House built; cabin twenty-four foot by ten feet; Palmer engine, Acetylene light and hot water; Harry Deacon Skating rink, etc., etc.

Special Notices—6

CARD OF THANKS.
We extend to our many friends and neighbors our sincere and heartfelt thanks for the kindness shown our beloved one, Mrs. M. E. Hadden, during his illness and at the time of his death. We appreciate the sympathy and condolence and the beautiful offerings sent. Special thanks are extended for the kind services and attention rendered him during his illness and the time of his death by Dr. J. E. Hester and Dr. V. Lowe; also by Mr. E. Hester and F. Bach at the time of his funeral.

FOR DAUGHTERS, SONS-IN-LAW, GRANDCHILDREN.

SPECIAL NOTICE.
Ladies' Coats and Jackets repaired.
Apply 503 Olivier street.

Business in hereby given, in accordance with law, that the Charles G. Wolfe Insurance Agency, Limited, has been dissolved and liquidated.

CHARLES G. WOLFE,
President.
HENRY I. BURQUIERES,
Secretary.

I beg leave to announce that I will assume in the insurance business the name of Charles G. Wolfe. My office at 509 Canal-Commercial.

Business Personals—10

The Frame Shop; mirrors also restlivered. Satisfaction guaranteed. 407 Bourbon, 8-3-22

DOLLS.
"A little girl's tragedy in her broken Doll. Save her tears. For a trifling sum you may have all sorts of Broken Dolls repaired at the
DIXIE DOLL HOUSE,
825 BOURBON STREET."

F. A. BRUNET
Established 1878
JEWELRY
313 Royal St.
Fine Repairing Done.

SEARING & COMPANY. (Established 1817)
SAIL MAKERS, Awning, Flags, Tarpaulins and Tents, Theatrical Work a Specialty, Cumberland Park, Mann 389, Corner Canal and Tchoupitoulas Sts., New Orleans, La.

MRS. G. E. SADLER.
Pacific and Pelican Avenues.
Fancy and Staple Groceries, Choice Botted Ham and Sausages. Buy for cash and save money.

DOLLS REPAIRED—The Original Doll Hospital. 2520 Magazine St. Jackson, 407-7. 5-26-22

FRESH MEAT
Central Market, Phone Algiers 431, corner Allix and Bernada streets. Choice Beef, Pork, Veal and Mutton. Fresh Meat any time of day. S. CATANEO, Prop.

WOOD AND COAL
JOHN KAPPLER, Dealer in Coal, Firewood and ice. Express to hire. 447 Elmira Avenue, Phone Algiers 825-W.

WHITE The Hatter

Velour, Felt and Panama Hats. Cleaned, Dyed and Reshaped.
233 N. Rampart St. Main 4977

Delivery in Algiers every Thursday.

Bruce Seed & Poultry Co.
INCUBATORS, BROODERS, FERDS
HIGH-GRADE FLOWERS, FARM AND VEGETABLE SEEDS.
732 Poydras St. NEW ORLEANS, LA.

SMITH'S Repair Shop

We repair anything
Bicycles, Clocks, Umbrellas, etc.
319 Tchoue St.

7% Interest on Mortgage
\$500 payments on principal reduces interest.
Liberty Homestead
735 COMMON

FELIX BORNE, Jr., Mill, Planation and Engineers' Supplies, Paints and Oils. 611-613 Patterson Street. Phone Algiers 195.

WALL PAPER—PAINT
HAVE YOUR WALL PAPERING DONE BY A PRACTICAL PAPER HANGER.
124 ALIX ST.
Phone Algiers 211.

MRS. A. A. BARILLEAUX
HEMSTITCHING AND FLEATING
253 Vallette Street, Algiers, La.

ROOFERS AND SLATE DEALERS
DON'T BE FOOLED.
DEMAND THE FULL NAME.
YOU WILL HAVE THE ORIGINAL.
ALBERT BRANDIN SLATE ROOFING CO., Inc.
201-211 N. Rampart Street
MAIN 1212 NO BRANCH YARD

Automobiles, Etc.—11

CHARLES SMITH & BRO.
Auto's to hire
Calls Promptly Attended to Day or Night
1126 Tchoue St. Phone Algiers 621

H. ROZIER
General Drayman—Truck Service.
Baggage transferred to and from Hotels, Railroads, Steamships, Etc.
Furniture Packed and Shipped
Piano Hauling a Specialty.
300 Bienville Ave. Phone Algiers 475-J

WICK SERVICE
General blacksmithing, auto repairs, spring work and rubber firing a specialty.
WALTER E. PHILIP
Successor to Babot & Pille
1914 JULIA ST. Main 3164

FARMERS' Truck Bodies and Trailers

Also Lumber Trailers
Built to Specifications
SCHAYER & SONS, Inc.,
Formerly O'CONNOR & CO.
Wagon Mfg. and Repairs
General Black Smith Work
618-634 Julia St. Phone N. 3557-3602

Medical—12

CHIROPODIST AND MASSEUR.
Dr. W. J. Perkins, Chiroprodist,
Room 34 Cusach's Building. Make appointments by phone, M 1288. Prices reasonable.

MIDWIVES.
ELLA HARRISON
Practical Nurse
228 Slidell Ave. Phone Alg. 301

MRS. O. FONTE
Graduate Midwife and Nurse
Phone Alg. 585W Res. 236 Bermuda St.

Typewriting, Etc.—14

MULTIGRAPHING.
MISS ROSE McCAFFREY,
MULTIGRAPHING.
311 MASONIC TEMPLE. MAIN 2838

Commercial Typewriter Exchange

Rebuilt typewriters always in stock, any make bought, sold, exchanged; all repair work and rebuilt typewriters guaranteed.
300 Chartres. Main 2218. 11-24-21

THOUGHT NOT REALLY RAPID

Mind Moves Comparatively Slowly, Notwithstanding Expression That Has Become Common.

"As quick as thought" is an expression much used to denote the acme of speed in action, but, like so many popular expressions, this one is misleading. Thought, or at least the mental registering of a sensation, is not an exceedingly speedy process, the thought impulse moving at the comparatively slow speed of 110 feet a second, or 75 miles an hour. Light travels nearly nine million times as swiftly. Thought would be hopelessly beaten in a race with a motorcar.

Perhaps a good illustration of the comparative slowness of thought waves is to assume that a man had an arm 75 miles long and that, when he was not looking a friend should grasp his hand. Before the owner of that arm became conscious that his hand had been touched, the friend would have released it, and had time to walk four miles or eat a very extensive dinner.—Kansas City Star.

Two Kinds of Thinkers.

There are two kinds of people in the world—word people and fact people. The former deal in words and phrases and form their judgments on opinions and beliefs. The latter analyze questions and draw conclusions only from the point of view of what they believe to be established facts. The two types are as far apart as the north and south poles and are incapable of carrying on anything in the way of intelligent argument or debate, because they do not talk the same language or think by the same method. The word man starts with a desired conclusion and fashions his facts to produce that result. The fact man analyzes his subject, seeks to establish the truth in regard to facts which have a bearing on it and then fearlessly draws what he believes to be honest conclusions. His process is like the working out of a mathematical problem; he does not know what the answer will be until the last figure is made. He thinks forward, while the word man thinks backward.

To Utilize Waste Time.

A system in vogue in a few New York department stores to utilize the spare time of their employees when customers are few is to hold meetings of a semi-social character, in which a part or the whole of their forces can participate. One of the most popular and viewpoint of the employers and the employees, is to assemble the forces and sing songs and hear short addresses delivered on general subjects by store executives or others. A daily use of that system, according to one store manager who has had the system in practice for considerable time, is to infuse greater enthusiasm among its employees for their work and to inculcate a spirit of co-operation between the employer and his employees.

Snakes are rare on the Isthmus of Panama. During the first fifteen years of American occupation of the canal zone the hospital records show only one case of snakebite.

The "hoop snake" is a mythical snake fabled to take its tail in its mouth and roll like a hoop. It is also the name of a harmless colubrine snake of the southern United States, blue-black, with three red lines on the sides.

CHARTER.

AMENDMENT TO CHARTER OF DREYFUS COMPANY, INCORPORATED.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans, Be it known, that on this 31st day of January in the year 1922, before me, Spiring a notary public duly commissioned and qualified, personally came and appeared, Henry C. Dreyfus, president, of a corporation organized by Act before C. Ellis Ott, a notary public before me for the Parish of Washington, State of Louisiana, on the 14th day of September, 1909, and recorded in the Mortgage Book for the Parish of Washington, Book No. 7, Folio pages 1, 2 and 3, on September 15th, 1909, and the amendment to the original charter passed by act before Edward S. Spiro, notary public, in and for the Parish of Orleans, on the 13th day of October, in the year 1921, and recorded in the office of the Recorder of Mortgages for the Parish of Orleans, in Book No. 1282, Folio No. 257, on October 17th, 1921, and that said declarer declares that at a special meeting of the stockholders of Dreyfus Company, Inc., held on the 13th day of January, 1922, at which all of the stockholders of the corporation were present or represented by written proxy, a certified copy of the minutes of said meeting being hereto annexed, the following Article of said original charter was amended as hereinafter set forth:

"ARTICLE III—The capital stock of said corporation shall be ten thousand dollars (\$10,000) and may be increased to one hundred thousand dollars (\$100,000); said capital stock is divided into and represented by one hundred (100) shares of the par value of one hundred dollars each, of which stock which said stock has been paid for in full."

Said declarer further declares that he was authorized by the stockholders as per copy of the resolution hereto attached, to certify the said proceedings and was authorized and directed to make an authentic and correct copy of the original charter and amendments thereto, to be filed and recorded in the office of the Recorder of Mortgages for the Parish of Orleans, in and for the Parish of Orleans, Louisiana, and to do hereby certify that the original charter and amendments thereto, as amended, are true and correct copies of the original charter and amendments thereto, as amended, and that he is duly qualified to do so.

Witnesses: Nathan H. Felde, D. Barnett, EDWARD S. SPIRO, Notary Public.

I, the undersigned Recorder of Mortgages in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing Act of Incorporation of the Dreyfus Company, Inc., was this day duly recorded in my office in Book 1282, Folio 257.

(Signed) ROBT. SCOTT, Deputy Recorder of Mortgages.

A true copy: EDWARD S. SPIRO, Notary Public. Feb. 9—Mch. 16.

AMENDMENT TO CHARTER OF THE ENGINEERING SALES COMPANY, INC.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans, Be it known, that on this 23rd day of the month of February, in the year 1922, before me, Herbert S. Weil, a Notary Public, duly commissioned and qualified in and for the Parish of Orleans, State of Louisiana, therein referred to as the undersigned, personally came and appeared: Leo S. Weil and Walter B. Moses, president and vice-president, respectively, of The Engineering Sales Company, Inc., a corporation organized under the laws of the State of Louisiana, by act before me on the 13th day of February, 1922, and recorded in the Mortgage Office Book 1222, folio 100.

And the said declarer, acting in their said capacities, on behalf of said corporation, by virtue of the authority conferred upon them by the stockholders of the said company on the 20th day of February, 1922, at a general meeting of the stockholders of said corporation, a certified copy of the resolution adopted at the said meeting of the stockholders of the said corporation, and a general meeting of the stockholders of said corporation, Inc., was duly convened and held at the offices of the said company in the City of New Orleans on the 20th day of February, 1922, for the purpose of considering the making of certain changes and amendments to the charter of said company; that at said meeting the said resolution was unanimously voted and the charter thereof, and to authorize the said declarer to come before me, the undersigned notary public, to preserve and embody in due legal form, the said action of the stockholders. The said declarer accordingly further declared that they have appeared before me, notary public, under the authorization aforesaid, for the purpose of embodying in proper and authentic form the action of the stockholders in amending the charter of said company, and that the said resolution is hereby hereto annexed and that the said resolution is hereby hereto annexed and made part hereof for reference; which said declarer severally declared in their respective capacities that after the due legal notice required by law a general meeting of the stockholders of said corporation was convened and held at their office in this city on the fifteenth day of February, 1922, for the purpose of voting upon the modifying, altering and amending the original act of incorporation of this corporation, and that the said declarer, BENJAMIN ORY, on May 2, 1921, and that at said general meeting Five Hundred and Seventy Shares being the whole of the capital stock of said corporation, were present and were unanimously voted upon, decided and agreed to by the stockholders of said company present and voting that ARTICLE IV of the original act of incorporation of said company should be so changed, altered or amended as to hereafter read and be as follows, to-wit:

"ARTICLE IV—The capital stock of this corporation is hereby fixed at the sum of One Hundred Thousand Dollars (\$100,000.00), divided into nine hundred shares of preferred stock of the par value of One Hundred Dollars each, and one thousand shares of common stock of the par value of Ten Dollars each, making a total of nineteen hundred shares. The holders of the preferred stock shall be entitled to, in full, receive from the surplus or net profits of the corporation yearly preferential cumulative dividends at the rate of six per cent (6 per cent) per annum, payable quarterly, half yearly, or yearly, as may be determined by the Board of Directors, before any dividends shall be set apart or paid on the common stock.

Dividends shall not be paid on the common stock except when all guaranteed dividends to which the preferred stock is entitled at full rate to date have

CHARTER.

board of directors shall have power to receive subscriptions for all stock not subscribed for here and to issue the same upon the payment as aforesaid, but all such stock or any increase of the capital stock must first be offered to the owners of stock at the time of such issue in proportion to their respective holdings.

No transfer of stock whatever shall be binding upon the corporation until the same is made upon its books. The capital stock of this corporation may be increased to two hundred and fifty thousand dollars (\$250,000).

"ARTICLE V—All the corporate powers of this company shall be vested in, and the business and affairs shall be managed by the standing four directors to be elected annually on the first Monday of January each year. All such elections shall be held by ballot at the office of the company under the supervision of two commissioners appointed by the board of directors.

"Notice of such meetings shall be given by the secretary in writing, delivered to each stockholder in person, and if his last known address at least five days prior to such election; but this notice may be waived by the stockholder. At all elections and at all meetings of the stockholders, every stockholder shall be entitled to one vote for each share of stock standing in his name on the books of the company at the time of such election or meeting; said vote to be cast in person or by written proxy, and a majority of the stockholders shall constitute a quorum for the election of directors. The failure to elect directors at the annual meeting shall not dissolve or affect the corporation, nor impair its management in any respect, but the directors in office shall remain in office until their successors are elected and qualified.

"The board of directors shall elect as soon as possible after their own election, from among their own number a president, a vice-president, a secretary and a treasurer.

"The board of directors may from time to time name and appoint all such officers, agents, servants and employees as they may deem necessary for the purposes of the corporation. They shall have the power to fix and define the duties of every officer, agent, servant and employee. All agents, servants and employees shall be subject to the control of the board of directors, unless otherwise provided by contract. The board of directors may make and establish, as well as alter and amend by-laws, rules and regulations necessary for the management of the business and affairs of the corporation.

This done and passed at my office, in the Parish of Orleans, State of Louisiana, in the presence of E. Eldon S. Lazarus and George W. Simons, competent witnesses, who herewith sign their names to the said act of incorporation, notary, on the day and date first above written, after due reading of the whole.

Witnesses: Eldon S. Lazarus, Geo. W. Simons, EDWARD S. SPIRO, Notary Public.

(ORIGINAL SIGNED):
LEO S. WEIL, President,
WALTER B. MOSES, Vice-President,
HERBERT S. WEIL, Notary Public.

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing Act of Incorporation of The Engineering Sales Company, Inc., was this day duly recorded in my office in Book 1282, Folio 257.

(Signed) ROBT. SCOTT, Deputy Recorder.

A true copy: HERBERT S. WEIL, Notary Public. Mch. 9—Apr. 13.

AMENDMENT TO CHARTER OF MONTEROS & CO., INC.

State of Louisiana, Parish of Orleans, City of New Orleans, Be it known, that on this first (1st) day of March, nine hundred and twenty-two (1922), before me, BENJAMIN ORY, a Notary Public, duly commissioned and qualified in and for the Parish of Orleans, State of Louisiana, aforesaid, duly commissioned and qualified, personally came and appeared: Leo S. Weil and Walter B. Moses, president and vice-president, respectively, of The Engineering Sales Company, Inc., a corporation of this State, domiciled in this city, and Alfred E. Heston, of New Orleans, La., herein acting in his capacity of Vice-President of said corporation, a duly organized corporate body of said corporation, in this city, aforesaid, incorporated under and by virtue of an act passed before BENJAMIN ORY, Notary Public in this city, dated May 2, 1921; the said declarer herein acting for and on behalf of the present members and stockholders of said corporation, and all such person or persons who may hereafter become such.

That done and passed at my office, in New Orleans, La., on the day, month and year first before written, in the presence of Miss Sophie F. Gerken and Miss Marie Mahel Delhomme, both competent witnesses of lawful age, residing in this city and parish, who have herewith signed their names, together with the said declarer, as above, and after due reading of the whole.

(Original signed):
J. B. MONTEROS, President;
A. EHNL, Vice-President.

Witnesses: SOPHIE F. GERKEN,
MARIE MAHEL DELHOMME,
BENJAMIN ORY, Notary Public.

I, the undersigned Recorder of Mortgages in and for the Parish of Orleans, in the State of Louisiana, do hereby certify that the above and foregoing act of amendment to the charter of MONTEROS & CO., INC., was this day duly recorded in my office in book 1282, folio 109. In faith whereof I have signed these presents at New Orleans, La., on the first day of March, nineteen hundred and twenty-two.

ROBT. SCOTT, Dy. Rec.
I, the undersigned, do hereby certify the above and foregoing to be a true and correct copy of the act of amendment to the charter of MONTEROS & CO., INC., on file and of record in my office, together with the certificate of the Recorder of Mortgages appended thereto. In faith whereof I have herewith signed my name and affixed my official seal at New Orleans, La., on this first day of March, 1922.

(Seal) (Signed) BENJAMIN ORY, Notary Public. Mch. 9-Apr. 13.

CHARTER OF THE PARAMOUNT MERCANTILE COMPANY.

United States of America, State of Louisiana, Parish of Orleans, Be it known that on this 13th day of the month of February, in the year of our Lord 1922, and of the Independence of the United States of America, the 145th, before me, Frederick Deibel, a Notary Public, duly commissioned, etc., and in the presence of witnesses, herewith named and undersigned, personally came before me and appeared the several persons whose names are herewith subscribed, all of lawful age, and of sound mind, and they have declared that availing themselves of the laws of the State of Louisiana in such cases made and provided, and more particularly of Act 297 of the General Assembly of the State of Louisiana of 1912, relative to the creation or organization and forming of corporations, they have consented and agreed to do by these presents to covenant and agree and bind themselves, as well as all such other persons as may hereafter become associated with them to form a corporation for the

CHARTER.

been paid or set apart for payment. Should there be an excess of profits over 6 per cent, then one-quarter of said excess profits shall be furnished as applied as profits on the preferred stock, and the remaining three-quarters of such profits shall be applied as profits on the common stock.

In the distribution of assets upon liquidation other than profits there shall be paid, so far as the same will go—first, upon the preferred stock the amount of the par thereof and the amount of the then unpaid dividends, if any; next, should there be further assets for distribution, one-quarter thereof shall be paid to the preferred stock, and the remaining three-fourths thereof upon the common stock.

All voting powers of this corporation shall be vested in, and exercised by the common stockholders exclusively, and in all elections of directors and otherwise the holders of preferred stock shall have no voting power.

In the event of liquidation or dissolution of this corporation and hereafter increase or decrease of its capital stock, and under such circumstances only, the owners of the preferred stock shall have the same voting power as the holders of the common stock. This corporation shall commence business and be a going concern as soon as Fifty Thousand Dollars of its capital stock shall have been subscribed. The capital stock of this corporation may be increased to the sum of Two Hundred and Fifty Thousand Dollars (\$250,000.00) by increasing either preferred or common stock, or both, provided holders of two-thirds of the stock of the corporation so determine, at a special meeting called for that purpose, of the stockholders of the corporation. During the time preceding such meeting to increase the capital stock the stockholders shall have the privilege of purchasing said shares within thirty days thereafter for cash at their book value according to the inventory last made.

And the said declarer in their said respective capacities further declared that under the authority in them vested by the Board of Directors, they respectively, of the said company, by the aforesaid resolution passed and adopted at the said meeting of the stockholders of said company, they have herewith authorized and require the recording and publication of said amendment and alteration in the manner required by law, to the end that the same shall hereafter be binding upon the present members and stockholders of said corporation, and all such person or persons who may hereafter become such.

This done and passed at my office, in the Parish of Orleans, State of Louisiana, on the day, month and year first before written, in the presence of Miss Sophie F. Gerken and Miss Marie Mahel Delhomme, both competent witnesses of lawful age, residing in this city and parish, who have herewith signed their names, together with the said declarer, as above, and after due reading of the whole.

(Original signed):
J. B.