TOBACCO GROWN IN MANY LANDS

Almost Every Country in the World Has Made at Least an Attempt to Cultivate Tobacco.

Some old English chronicles show that the early cultivation of tobacco in England was attended with strange results. In 1655 the county hangman of Gloucestershire complained that men were so busy growing tobacco that they neither had time nor inclination for sheep stealing. The opposition of the royal Stuarts to tobacco raising in England is said to have been "for revenue only." It has been written that Charles II "prohibited, in order to maintain the revenue from its import duties, the cultivation of tobacco in England and Ireland under a fine of 40 shillings for every rood planted with the herb, except in any physick garden for either university or in any private garden for physick or chirurgery." In 1664 the penalty was increased to 10 pounds sterling per rood.

It is not generally known that tobacco is grown in nearly every country in the world—England, Ireland, France, Switzerland, Spain, Italy, China, Japan, Uruguay, Argentina, Java, and so on throughout the world except in the extreme northern and southern latitudes where the temperature is too low. There have been various efforts during the last ten years to revive interest in the cultivation of tobacco in England, Wales, Scotland and Ireland.

Fear of Old Ideals.

The future is a blank on which every man can write his own name as large as he likes; the past I find already covered with illegible scribbles, such as Plato, Isaiah, Shakespeare, Michael Angelo, Napoleon. I can make the future as narrow as my self; the past is obliged to be as broad and turbulent as humanity, and the upshot of this modern attitude is really this: That men invent new ideals because they dare not attempt old ideals. They look forward with enthusiasm, because they are afraid to look back.—G. K. Chesterton.

CHARTER

CHARTER OF FOREST & MORO PLANTATION, INC.

State of Louisiana, Parish of Orleans, City of New Orleans. Be it known that on this thirtieth day of March, in the year one thousand, nine hundred and twenty-two, before me, WILLIAM WALLEE YOUNG, a Notary Public, in and for the Parish of Orleans, State of Louisiana, duly commissioned and qualified, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the several persons whose names are hereunto subscribed, all above the full age of majority, who severally declared that, availing themselves of the laws of the State of Louisiana, particularly Act 267 of 1914, relative to the organization of corporations, they do by these presents agree and bind themselves as well as such other persons as may hereafter become associated with them, to form and constitute a corporation for the objects and purposes and under the articles and stipulations following, to-wit:

ARTICLE I. The name, style and title of this corporation shall be FOREST & MORO PLANTATION, INC., and under that name it shall have and enjoy all the rights, advantages and privileges granted by law to corporations, and shall exist for the full term and period of ninety-nine years from this date. It shall have power to contract, sue and be sued; to make and use a corporate seal, and the same to alter and break at pleasure; to hold, receive, lease, purchase, sell and convey, as well as mortgage, hypothecate and pledge property, real, personal and mixed, corporeal and incorporeal; to name and appoint such managers, directors, officers, agents and other employees as its interests and convenience may require, and to make and establish as well as alter and amend from time to time such by-laws, rules and regulations as may be necessary and expedient for the proper management and government of the affairs of said corporation.

ARTICLE II. The domicile of this corporation is hereby fixed in the City of New Orleans, State of Louisiana, and all citations or other legal process shall be served upon the President of this corporation; or, in his absence, upon its Secretary-Treasurer.

ARTICLE III. The objects and purposes for which this corporation is established and the nature of the business to be carried on by it are hereby declared to be: To plant, grow, cultivate, produce and market, within the State of Louisiana and elsewhere, rice, corn, sugar and farm plantation products, and kindred crops and products of every nature and description, and to buy, store, sell or otherwise to deal or traffic in same, either at wholesale or retail; to hire, lease, purchase, own and operate farms and plantations, live stock, tools, implements, machinery, boats, cars and other property necessary or convenient for said purposes; and in connection therewith to establish a general mercantile and planting business within the State of Louisiana or elsewhere, and to carry on any other business, planting, mercantile, manufacturing or otherwise, which can be conveniently carried on with any of the company's objects; to acquire and hold by purchase, lease or otherwise, property, real and personal, movable, immovable and mixed, and the same to sell, lease, mortgage, pledge, hypothecate or otherwise dispose of in any and every way whatsoever; to buy, lease, rent, erect, construct, maintain and operate buildings necessary or incident to the business herein contemplated, and to buy, sell, rent or lease real estate or personal property in the course and conduct of said business, either in connection with said business or otherwise, and generally to do and transact all business properly connected with, incidental or convenient to any of the said objects and purposes.

ARTICLE IV. The capital stock of this corporation is hereby fixed at the sum of Two Hundred and Twenty-five Thousand Dollars ($225,000.00), to be divided into and represented by twenty-two hundred and fifty (2250) shares, in the sum of One Hundred Dollars ($100.00) each; said stock shall only be issued for cash or in payment of property actually received or purchased by said corporation. The capital stock of this corporation may be increased to the sum of Five Hundred Thousand Dollars ($500,000.00).

ARTICLE V. All the corporate powers of this corporation shall be exercised by a Board of Directors consisting of three stockholders, a majority of whom shall constitute a quorum for the transaction of business. The directors may vote in person or by written proxy in favor of another director. The Board of Directors shall elect annually from among their number a President, a Vice-President, and a Secretary-Treasurer.

The first Board of Directors shall consist of three stockholders, and shall be composed of George S. Frierson, Richard T. Harriss and Henry Lampe, with the said George S. Frierson as President, Richard T. Harriss as Vice-President, and Henry Lampe as Secretary-Treasurer. The postoffice addresses of said directors are as follows: George S. Frierson, Marine Bank Building, New Orleans, La.; Richard T. Harriss, 15 William Street, New York, N. Y.; Henry Lampe, Marine Bank Building, New Orleans, La.

These directors shall serve until the third Tuesday in March, 1923, or until their successors have been duly elected and qualified. The annual meeting of stockholders for the election of directors shall be held on the third Tuesday in March of each year, unless said day be a legal holiday, and then on the next succeeding day thereafter. Any vacancy occurring among the directors by death, resignation or otherwise shall be filled by election for the unexpired term by the remaining directors. Each subscriber hereto sets after his name his postoffice address and a statement of the number of shares of stock which he agrees to take in the corporation. At all elections every stockholder shall be entitled to one vote for each share of stock standing in his name on the books of the corporation, to be cast in person or by his written proxy. A majority of the votes cast shall elect.

ARTICLE VI. In the event of the liquidation or dissolution of this corporation, the stockholders shall elect three liquidators from among their number, at a meeting convened for that purpose, after fifteen (15) days' written notice sent to each stockholder by mail to his last known address; said liquidators shall have the authority to wind up the business and affairs of this corporation. In case of the death of a liquidator, the survivors shall appoint a stockholder as successor to him.

ARTICLE VII. This charter may be modified, changed or altered, or said corporation may be dissolved, with the assent of stockholders owning two-thirds of the entire capital stock at a general meeting of the stockholders convened for that purpose, after fifteen (15) days' written notice shall have been given to each stockholder, mailed to him at his last known address.

ARTICLE VIII. No subscriber for stock shall ever be held liable for the contracts, faults or debts of said corporation in any further sum than the unpaid balance, if any, due the corporation on the stock for which he has subscribed; nor shall any stockholder ever be held liable for such contracts, faults or debts in any further sum than the unpaid balance, if any, on the stock owned by him; nor shall any mere informality in organization have the effect of rendering this charter null, or rendering any subscriber or stockholder liable beyond the unpaid amount, if any, remaining due on his stock.

No stockholder in this organization can ever sell the stock owned by him in this corporation, or any part thereof, without first offering the same in writing to the other stockholders, through the Board of Directors, at its then book value, who will have the first option to purchase the same, and in the event of the death of a stockholder, the right is hereby reserved to the remaining stockholders to purchase said stock at its then book value.

ARTICLE IX. This corporation is organized under the laws of the State of Louisiana, and especially Act No. 267 of 1914, and the subscribers hereto, for themselves and said corporation and for its officers, directors and stockholders, hereby accept as part of this charter and as conditions of this corporation all the rights, powers, privileges and immunities granted to corporations, and granted to and conferred upon officers, directors and stockholders of corporations by said laws and said act; such acceptance being as full, complete and binding as if said rights, powers, privileges and immunities were set forth at length in this instrument.

Thus done and passed in my notarial office in the City of New Orleans aforesaid in the presence of Holger G. Kohnke and Walter Carroll, competent witnesses of lawful age and residing in this city, who hereunto subscribe their names, together with said parties and me, Notary, on the day and date set forth in the caption thereof.

(Original signed)

(Names of subscribers omitted)

Witnesses:

ANDREW R. MARTINEZ,
HOLGER G. KOHNKE.

W. W. YOUNG.
Notary Public.

I, the undersigned Recorder of Mortgages in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing act of incorporation of FOREST & MORO PLANTATION, INC., was this day duly recorded in my office in book 1268, folio —

New Orleans, La., March 31, 1922.

ROBT. SCOTT,
Deputy Recorder.

I hereby certify the above and foregoing to be a true and correct copy of the original act of incorporation of FOREST & MORO PLANTATION, INC., together with the certificate of the Recorder of Mortgages, on file and of record in my office.

In faith whereof I hereunto set my hand and seal this thirty-first day of March, A. D. 1922.

W. W. YOUNG.
Notary Public.

Apr. 6-May

CHARTER OF COMUS RESTAURANT, INC.

State of Louisiana, Parish of Orleans, City of New Orleans. Be it known that on this, the 23rd day of the month of March, 1922, and of the Independence of the United States of America the one hundred and forty-sixth, Before me, Charles F. Fletchinger, a notary public, duly commissioned and qualified in and for the city, parish and State aforesaid, therein residing, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the several persons whose names are hereunto subscribed, who declared that, availing themselves of the provisions of the laws of this State, relative to the formation and organization of corporations, they have covenanted and agreed, and do, by these presents, covenant, agree and bind themselves, as well as those who may hereafter become associated with them, to form themselves into a corporation for the objects and purposes, with the name and under the stipulations following, to-wit:

ARTICLE I—The name and style of this corporation shall be "Comus Restaurant, Inc.", and by said corporate name it shall have and enjoy succession and existence for a period of ninety-nine years, unless sooner dissolved, and shall have all the rights, privileges and immunities which are now or may hereafter be granted by law to corporations of the same kind and character, and under said corporate name it shall have the power and authority to contract, sue and be sued, to make and use a corporate seal, the same to break or alter at pleasure, and to make all necessary rules and regulations for its corporate management and control.

ARTICLE II—The domicile of this corporation shall be in the City of New Orleans, Parish of Orleans, State of Louisiana, and all citation and other processes shall be served upon the president, or in case of his absence or inability to act, upon any other officer of the corporation.

ARTICLE III—The objects and purposes for which this corporation is organized and the nature of the business to be carried on by it are hereby declared to be to acquire from the present owner thereof the business and good-will of the Comus Restaurant, located in the City of New Orleans, and thereafter to conduct and operate the restaurant so to be acquired as a business; to acquire, own and operate other restaurants and cafeterias for the sale of refreshments to patrons and guests, as well as to engage in the business of caterer and, in furtherance of the objects above expressed, to do and perform all things incidental or germane to the aforesaid purposes.

ARTICLE IV—The capital stock of this corporation is hereby fixed at the sum of fifty thousand ($50,000.00) dollars, divided into five hundred (500) shares of the par value of one hundred ($100) dollars each, all of which shall be common stock, and the amount to which the capital stock may be increased is hereby fixed at the sum of $100,000. The said stock shall be issued only for cash or in payment of property or services actually received by or rendered to said corporation; said stock shall be fully paid for at the time of its issuance and thereafter be non-assessable.

Fifty per cent. (50%) or twenty-five thousand ($25,000) dollars of the capital stock shall be subscribed for before the filing of this Act of Incorporation, and fifty per cent. (50%) of the amount so subscribed shall be actually paid in before this corporation engages in business, and the remainder of the amount so subscribed shall be paid in within one year from and after the date hereof; the residue of the stock shall be issued and paid for subject to the action and call of the board of directors in conformity with the existing provisions of law relating thereto.

The parties hereto hereby subscribe for the number of shares of capital stock of the said corporation set opposite their respective signatures hereto, so that this act of incorporation shall also serve as an original subscription.

No present or future stockholder shall ever validly sell, assign, or transfer, other than by inheritance, any of the capital stock of this corporation until the same shall have been first offered to the remaining stockholders for the benefit of those stockholders who may desire to purchase the same, through the board of directors, for a period of ten days, at the book value of such stock as shown by the books of the corporation on the 31st day of December, preceding the date of such offer. It shall be the duty of the board of directors, promptly, upon receiving an offer of sale of any of the capital stock of this corporation, to communicate the same to the stockholders, in writing, thru the secretary of the company, and each of the said stockholders shall be entitled to purchase such proportion of the stock so offered for sale as the number of shares owned by him bears to the number of shares owned by all other stockholders desiring to participate in the purchase. No sale under foreclosure, attachment or other process, or by virtue of any power of attorney, pledge or hypothecation, shall be validly made until the foregoing requirements have been complied with by the person or persons, firm or corporation provoking such foreclosure or sale. The board of directors shall have authority, however, to waive the above requirements as to any particular hypothecation or pledge of stock, by resolution adopted at a regular called meeting of the board, or at a meeting attended by all the members of the board of directors, such resolution being adopted in advance of the pledge or hypothecation.

ARTICLE V—All the powers of this corporation shall be vested in and exercised by a board of not less than three nor more than five directors, as determined in advance each year by the stockholders at the annual meeting. The said directors shall be bonafide stockholders and shall each own at all times one full paid unpledged share of stock. The first board of directors shall consist of John H. Perez, who shall be president-treasurer; Julius W. Groetsch, who shall be vice-president; Ewald H. Groetsch, who shall be secretary; James H. Ostheimer and John J. McAdams.

The above named board of directors and each succeeding board shall continue to hold office for one year or until their successors are elected and qualified. The persons to be hereafter elected directors for subsequent years shall select from their own number a president-treasurer, a vice-president, and a secretary.

On the second Tuesday of March of each year, unless the same should fall on a legal holiday, then upon the next following layday, the stockholders shall elect a board of directors for the ensuing year, the board of directors, as well as the officers already installed, shall continue in office until their successors are elected and qualified.

The election of directors shall be by ballot, and the persons receiving the majority of votes cast shall be declared elected. For electing directors or for any other purpose, each share of stock shall be entitled to one vote, whether present or by proxy, but no fractional share of stock shall be entitled to vote. A majority of directors voting at any one time, in person or by proxy, shall be required to pass any resolution or adopt any by-laws and which when so adopted shall become valid, corporate acts. In case of vacancy on the board or among the officers from any cause, the remaining members of the board shall have the power to fill such vacancy. Said board of directors shall have power to enact such by-laws, rules and regulations as, in their opinion, may be necessary and proper for the management, operation and control of the business of said corporation.

ARTICLE VI—Notice of all meetings held for the election of directors, or for any other purpose, shall be given in writing by the secretary and may be served personally or deposited in the mail addressed, fifteen (15) days before such meeting is held, and directed to each stockholder at his last known address, as the same shall appear upon the books of the corporation, unless said notice is waived in writing by all of the stockholders appearing upon the books. At all meetings of stockholders a majority of the votes cast in person or by proxy, shall be sufficient to elect or decide all questions voted upon, except for the alteration, amendment or the dissolution of the corporation.

ARTICLE VII—This act of incorporation may be altered, amended, or modified, or the corporation dissolved by a vote of two-thirds in amount of the capital stock represented at a general meeting of stockholders, called for that purpose, after notice as provided in Article VI, of this charter, and in case of dissolution of the corporation the stockholders at such meeting shall elect three (3) liquidating commissioners, who shall have entire charge of such liquidation, with authority to sell and dispose of the assets of the corporation, and to fill vacancies occurring in their number.

ARTICLE VIII—No stockholders shall ever be held liable or responsible for the contracts or faults of this corporation, in any further sum than the unpaid balance due the corporation on the shares owned by him, nor shall any mere informality in organization have the effect of rendering this charter null, or of exposing a stockholder to any liability beyond the amount of his unpaid stock.

Thus done and passed at my office in the City of New Orleans, on the day, month and year first hereinbefore written in the presence of Frances Eisler and Archibald M. Stuhon, competent witnesses, who hereunto sign their names, together with said appearers and me, the notary, after reading of the whole.

Names of subscribers omitted.

Witnesses: A. M. Suthon, F. Eisler.

CHAS. F. FLETCHINGER.
Notary Public.

(Seal):

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, hereby certify that the above and foregoing Act of Incorporation of "Comus Restaurant, Inc.", was this day duly recorded in my office in book 1268, folio —.

New Orleans, La., March 25, 1922.

(Signed): ROBT. SCOTT,
Deputy Recorder.

A true copy:

CHAS. F. FLETCHINGER,
Notary Public.

(Seal):

Mch. 30—May 4.

CHARTER OF PETER F. PESCUD, INC.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans. Be it known that on this 24th day of the month of March, in the year of our Lord, one thousand nine hundred and twenty-two, and of the Independence of the United States of America, the one hundred and forty-sixth, before me, HENRY P. DART, JR., a Notary Public, duly commissioned and qualified, in and for this city and the parish of Orleans, therein residing, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the several persons whose names are hereunto subscribed, who declared that, availing themselves of the provisions of the laws of this State relative to the formation of corporations, they have covenanted and agreed, and by these presents do covenant and bind themselves, as well as such other persons as may hereafter become associated with them, to form and constitute a corporation and body politic in law, under the stipulations and agreements following, which they adopt as their charter:

ARTICLE I. The name and title of this corporation shall be PETER F. PESCUD, INCORPORATED, and under its said corporate name it shall have full power and authority to have and enjoy existence and succession for a period of ninety-nine years from and after the date hereof; to contract, sue and be sued; to make and use a corporate seal, and the same to break and alter at pleasure; to hold, receive, lease, purchase and convey, as well as mortgage, pledge and hypothecate property, both real and personal; to name and appoint such officers, directors, managers, agents, clerks and other employees as the interest of the corporation may require; and to make and establish such by-laws and regulations for the proper management, conduct and regulation of the affairs of the corporation that may be requisite and proper, and the same to change, alter and amend at pleasure.

ARTICLE II. The domicile of this corporation shall be in the City of New Orleans, Parish of Orleans, State of Louisiana, and all citations and other legal process shall be served upon the President, or in his absence upon the Vice President or Secretary.

ARTICLE III. The objects and purposes for which this corporation is established are hereby declared to be: To carry on and conduct an insurance and agency business, as principal and as agent; to act as agent, broker and solicitor in effecting fire, life, marine, accident and all other kinds of insurance for any person, firm, association or corporation; to act as agent and broker of and for any and all local or foreign corporations engaged in the business of underwriting and insuring, including hereunder all the forms of insurance, suretyship and compensation, whether of life, property or conduct, on land or water, at home and abroad; and generally to do and perform all things connected with the insurance agency business, including the adjustment of marine, fire and other losses; to acquire, purchase, possess, hold and enjoy stocks and bonds of other corporations, and real property, and the same to sell, pledge, hypothecate and mortgage at pleasure; to acquire any insurance agency business that now exists or may hereafter exist; to do and perform, engage in and carry on any business useful, necessary or profitable to this corporation, incidental to or connected with the main purpose thereof.

ARTICLE IV. The capital stock of this corporation is hereby fixed at the sum of Twenty-five Thousand Dollars ($25,000.00), divided into and represented by two hundred and fifty shares of stock, of the par value of One Hundred Dollars ($100.00) each. Said stock may be issued full paid and non-assessable, for cash or property, real or personal, or for services rendered. Any increase of capital stock hereafter made may be issued for cash or the acquisition of property, insurance agencies or businesses, or other rights to be acquired by the corporation, or for services rendered and labor performed. The capital stock may be increased to Fifty Thousand Dollars ($50,000.00).

No stock shall be sold or transferred until an opportunity is first afforded all other stockholders of record to purchase said shares of stock at book value, as shown by the inventory preceding such notice. Written notice shall be given by the owner to the Board of Directors for the use and benefit of such other stockholders; it shall be transmitted without delay by the Board to them, and must be accepted within thirty days from receipt of the Board's notice and paid for in cash within ninety days from such notice. The stockholders shall have the right to buy said shares in proportion to their holdings, and any shares not taken in proportion may be taken by the other shareholders. Failure of the stockholders to buy shall by the mere expiration of the time limit release the stockholders from the effect of this provision.

No stock shall be held in this corporation by employes, who are not officers, except such as has been subscribed for in this charter, or which may be transferred with the consent of the Board of Directors to such employes at the time of or during employment. Whenever such employment ceases through death, resignation, dismissal or otherwise, the Board of Directors shall call the stock of that person for transfer to the other stockholders, as provided in this charter; but the price to be paid shall be book value as per inventory last preceding such call; the said price shall be paid in cash within sixty days from such call. No stock held or controlled by such employes shall participate in any new stock hereafter authorized and issued, or in any stock hereafter to be issued when sold under the preceding provisions, unless with the consent of the Board of Directors expressed by resolutions entered on the minutes. For the purposes of this article, the inventory and books shall be closed as of June 30th and December 31st, in each year, from and after December 31st, 1922. The substance of the foregoing provisions shall be stated briefly and succinctly in or on the face of each certificate of stock, and shall be conclusive evidence and notice to all persons dealing therewith The Board of Directors is hereby constituted the agent of the stockholders for the purpose of enforcing and carrying out the foregoing provisions.

ARTICLE V. All of the corporate powers vested by law or this charter in corporations shall be exercised by the Board of Directors of this corporation, including the right to manage, control and direct the affairs of the corporation, the corporate policy, and to sell the corporation or merge the same into another corporation, and to take in payment of any such sale of merger, cash, bonds, notes or stock of the purchasing or merging corporation, or of a new corporation, created for the purpose, without the necessity of referring either or any of said acts to the stockholders.

Th Board of Directors of this corporation shall be composed of four stockholders, who shall be elected annually, on the first Tuesday of February, of each year. The first Board of Directors of this corporation shall be composed of Peter F. Pescud, Edward L. Sarrat, James Fernon and Linden F. Braud, who shall hold office until the next annual meeting on the first Tuesday of February, 1923, with Peter F. Pescud as President, James Fernon as Vice-President, Linden F. Braud as Secretary, and Edward L. Sarrat as Treasurer. The election of the Board of Directors shall be preceded by three days' written notice to the stockholders, delivered in person or sent by mail to the address given in the current city directory, unless the address of such stockholder shall have been registered with the Secretary, and in default of either, care of General Delivery, New Orleans, La. The election shall be held at the office of the corporation at such hour as may be fixed by the incumbent Board of Directors and under the supervision of three (3) commissioners appointed by the same. At such election each stockholder shall be entitled to one vote for each share of the capital stock held by him, and the persons receiving the highest number of votes cast at said election shall be declared elected, and the Board of Directors thus elected shall meet and organize as soon after said election as possible. A majority of the whole Board shall constitute a quorum, and Directors absent or unable to attend may authorize directors present to represent them by written proxy filed with the Secretary, and with all the powers such absentees could exercise if present in person.

All routine business matters shall be decided by the majority vote of the quorum present at such meeting, notwithstanding anything in this charter or the law to the contrary; but any matter or thing affecting the general policy, property or corporate rights of the corporation shall be adopted only by the vote of the majority of stock held by the individual members of the whole Board of Directors, and proper minute entries shall be made to show these facts.

The Board of Directors may establish by-laws, rules and regulations for the government of the corporation, and it may also create committees for the management of the several departments of its business, including an Executive Committee of not less than three (3) members of the Board, which committee shall be empowered to exercise all the functions of the Board of Directors during the recess of this Board, save those herein reserved for the full Board. The Board of Directors shall fill vacancies occurring in this body during the term thereof. Meetings of the Board of Directors may be held at such times as shall be set by the Board itself, or at the call of the President and at the request of any two stockholders.

ARTICLE VI. This charter may be amended and the capital stock increased and decreased with the consent of two-thirds of all of its stock expressed at a meeting called for that purpose, or in any other way permitted by law.

ARTICLE VII. This charter may be dissolved with the consent of two-thirds of the issued and outstanding capital stock expressed at a meeting called for that purpose, or in any way permitted by law. Upon the dissolution of the corporation by limitation or otherwise, the stockholders shall elect from among their number one or more liquidators, and fix the terms, conditions and other provisions regarding the liquidation, as well as the compensation of the liquidators.

ARTICLE VIII. No stockholder shall ever be held liable or responsible for the contracts or faults of this corporation in any further sum than the unpaid balance due this corporation on the shares owned by him, nor shall any mere informality in the organization have the effect of rendering this charter null or of exposing the stockholders to any liability beyond any unpaid balance.

ARTICLE IX. Wherever notice is required by law or by this charter, the same may be given in writing, delivered in person or sent to the last known address, as is prescribed in Article V of this charter, and twenty-four hours will be sufficient for all purposes, except where otherwise prescribed by law. Any and all notices required by law or by this charter may be waived by unanimous consent of the Board of Directors or the stockholders, as the case may be, and such waiver shall be entered on the minutes of the meeting to which they apply.

Thus done and passed in my notarial office, in the City of New Orleans, State of Louisiana, on the date aforesaid, in the presence of Benjamin W. Dart and Birdie E. O'Connor, competent witnesses, who have hereunto signed their names with the said parties, and they have set out their addresses and the number of shares held by them, and me, Notary, after reading of the whole.

Original signed: Peter F. Pescud, by Belle P. Williams, 138 shares; James Fernon, 38 shares; E. Sarrat, 37 shares; L. F. Braud, 37 shares.

Witnesses:

BENJAMIN W. DART,
BIRDIE E. O'CONNOR.

HENRY P. DART, JR.,
Notary Public.

State of Louisiana,
Parish of Orleans,
City of New Orleans.

Before me, the undersigned authority, personally came and appeared James Fernon, Edward L. Sarrat, Linden F. Braud, who declared under oath that the capital stock of PETER F. PESCUD, INCORPORATED, amounting to Twenty-five Thousand Dollars ($25,000.00) has all been paid in cash, as follows, to-wit: Peter F. Pescud, $13,800.00; James Fernon, $3,800.00; Edward L. Sarrat, $3,700.00; Linden F. Braud, $3,700.00.

That the addresses of the officers and stockholders are as follows: Peter F. Pescud, President, office address 629 Common Street, New Orleans, La., residence 1413 Third Street, New Orleans, La.; James Fernon, Vice-President, office address 629 Common Street, New Orleans, La., residence 2236 D'Abadie Street, New Orleans, La.; Edward L. Sarrat, Treasurer, office address 629 Common Street, New Orleans, La., residence 1461 North Rocheblave Street, New Orleans, La.; Linden F. Braud, Secretary, office address 629 Common Street, New Orleans, La., residence 5330 Dryades Street, New Orleans, La.

Sworn to and subscribed before me, Notary, this 24th day of March, 1922.

HENRY P. DART, JR.,
Notary Public.

Original signed: James Fernon, E. Sarrat, L. F. Braud.

I hereby certify that the foregoing copy of charter of incorporation of PETER F. PESCUD, INCORPORATED, dated March 24, 1922, is a true and correct copy of the original on file in my notarial office.

New Orleans, La., March 24, 1922.

HENRY P. DART, JR.,
Notary Public.

New Orleans, La., March , 1922.

I do hereby name and appoint my niece, Belle P. Williams, my agent, and with the sole power of appearing before HENRY P. DART, JR., at his notarial office, and there to sign my name to the charter of PETER F. PESCUD, INCORPORATED, and to subscribe on my behalf for 137 shares of the capital stock of the said corporation, of the par value of $100.00.

Witness my hand and signature on the day and date first above written.

Original signed: Peter F. Pescud.

Witnesses:

MARY Q. PESCUD.

Mch. 30-May 4

CHARTER OF PROGRESSIVE LUMBER CO., INC.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans Be it known, that on this twenty-fifth day of the month of March in the year of our Lord one thousand, nine hundred and twenty-two, and of the independence of the United States of America, the one hundred and forty-sixth, before me, William John Hennessey, a notary public, duly commissioned and qualified, in and for the Parish of Orleans, State of Louisiana, therein residing, and in the presence of the witnesses, hereinafter named and undersigned, personally came and appeared, the persons whose names are hereunto subscribed, all of the full age of majority and residents of the City of New Orleans, State of Louisiana, who mutually and severally declared that, availing themselves of the provisions of the laws and constitution of the State of Louisiana, relative to the organization of corporations, and particularly the provisions of Act 267 of the General Assembly of the State of Louisiana, of 1914, approved July 9th, 1914, they have covenanted and agreed, and do by these presents contract and agree and bind and obligate themselves, as well as such persons as may hereafter become associated with them, to form and constitute a corporation and body politic in law for the objects and purposes and under the agreements and conditions, as follows to-wit:

ARTICLE I—The name and style of this corporation shall be "Progressive Lumber Co., Inc.", and under that name it shall have and enjoy all the rights, advantages and privileges granted by law to corporations and shall exist for the full term of ninety-nine years from this date, unless sooner dissolved; it shall have the power to contract, to sue and be sued in its corporate name; to make and use a common seal, and alter the same at pleasure; to acquire property, real, personal and mixed, by grant gift or purchase; to lease, hold, and dispose of and to mortgage, hypothecate and pledge the same; to appoint such officers and agents as the business of the corporation may require and to fix their compensations; to make and establish as well as to alter and amend, from time to time, such by-laws, rules and regulations as may be necessary for the proper management and government and affairs of the corporation; to name and appoint such managers, officers and agents and other employees as its interest and convenience may require.

ARTICLE II—The domicile of this corporation shall be in the City of New Orleans, and all citations, or other legal process shall be served upon the president, and in his absence or inability to act upon the vice-president, and in his absence of inability to act upon the treasurer.

ARTICLE III—The purpose or purposes, for which this corporation is formed and the nature of the business to be carried on by it are hereby declared to be the purchase and erection of saw and planing mills and the operation of same in the State of Louisiana or elsewhere; to buy and sell lumber and timber, at wholesale or retail, and to manufacture, sell and buy, export and import lumber, sash, door, blinds, and all openings, frame and finishing work, pertaining to buildings generally, and to purchase as well as sell shingles, roofing and building material of every description, and to do a general lumber and planing and saw mill business, and to that end, it shall have power to buy and sell, lease or sublease all property, real and personal; to erect, build and purchase wharves, piers, tramways, steamboats and other water crafts for the transportation of lumber and other material; to erect camp and warehouses, and generally to do any and all acts whatsoever necessary for the use of the business of the corporation, incidental to, connected with, or relating to the aforesaid business.

ARTICLE IV—The amount of the capital stock of this corporation shall be ten thousand dollars ($10,000.00) payable cash, or in property or labor actually received by the corporation, divided into and represented by one hundred shares (100) of the par value of one hundred dollars ($100.00) per share, which capital may be increased to fifty thousand dollars.

Stockholders shall, in all stockholders' meeting, be entitled to one vote, in person or by written proxy, for each share of capital stock held by them, or they may send their votes by letter, the signature of which must be acknowledged before a notary public or other officer authorized to take affidavits.

ARTICLE V—The board of directors of this corporation shall consist of three stockholders, each owning at least one full paid and unpledged share of the capital stock, to be elected annually on the 10th day of January of each year, and shall hold office until their successors are respectively chosen and qualified.

Notice of each annual meeting shall be delivered personally or deposited in the post office properly addressed to each stockholders at least fifteen days before such meeting.

All of the powers of this corporation shall be vested in and exercised by a board of directors, which shall have the power to adopt and amend by-laws, but all officers, and employees shall hold office at the pleasure of the board, and all officers, directors and employees shall also hold office at the pleasure of the stockholders who may displace or elect the successor of any one, or all of them at any time, at a meeting called for that purpose, by notice delivered personally to each stockholder or deposited in the post office addressed to each stockholder at least five days before such meeting. Stock transfer book shall not be closed until the date of such meeting.

The president may at any time call such meeting, and if the president or officer of the corporation refuse or fail to call such metting when requested, by the holder or holders of ten per cent of the capital stock outstanding, then such holder or holders, may personally, or through proxy, call such meeting to be held at the office of the corporation. If for any reason the use of the office of the corporation is refused or it cannot conveniently be used for such meeting, then the caller or callers of such meeting may, acting either personally or through proxy, adjourn said meeting elsewhere and there hold it.

ARTICLE VI—The first board of directors shall consist of: Charles Edward Lee Dunn, whose post office address is No. 429 Seguin Street, New Orleans, Louisiana; Michael Frederick Wild, whose post office address is No. 3942 Chestnut Street, New Orleans, Louisiana; Edward William Suehring, whose post office address is No. 3150 Burgundy Street, New Orleans, Louisiana; with Charles Edward Lee Dunn, as president; Michael Frederick Wild, as vice-president and secretary; and Edward William Suehring, as treasurer, who shall hold office until the 10th day of January, 1923, and until their successors are elected and qualified, or replaced as provided in Article V.

ARTICLE VII—The names and post office address of the subscribers of these articles of incorporation, and a statement of the number of shares of stock which each agrees to take in the corporation are: Charles Edward Lee Dunn, residing at No. 425 Seguin Street, New Orleans, Louisiana, forty (40) shares, Michael Frederick Wild, residing at No 3942 Chestnut Street, New Orleans, Louisiana, thirty (30) shares, Edward William Suehring, residing at No. 3150 Burgundy Street, New Orleans, Louisiana, thirty (30) shares.

ARTICLE VIII—These articles of incorporation may be modified or amended in any manner conformable to law, at a special meeting called for that purpose, by a vote of two-thirds of its outstanding stock, provided, that the capital stock shall not be increased or decreased and the objects and purposes of the corporation shall not be changed by less than a vote of three-fourths of all its outstanding stock.

ARTICLE IX—No stockholder shall ever be liable or responsible for the contracts or faults of the corporation in any further sum than the unpaid balance of his stock, nor shall any mere informality of organization have the effect of rendering this charter null or of exposing a stockholder to any liability other than that herein provided.

ARTICLE X—No stockholder shall sell his shares in this corporation, without having first offered the same to the board of directors, and said board shall have the right to purchase the same for the benefit of the other stockholders, within ten days thereafter, at the book value as shown by the last annual statement.

There shall be written or printed across each certificate of stock "These shares shall not be transferred, except in the manner required by the charter and by-laws of this company."

ARTICLE XI—This corporation may be dissolved by a vote of two-thirds of the capital stock in the manner provided by law.

Thus done and passed in my office, in the City of New Orleans, on the day month and year first above written, in the presence of Walter G. Wedig and Jeanne Hatrel, competent witnesses, who hereunto sign their names with the said appearers and me notary, after due reading of the whole.

(ORIGINAL SIGNED):

C. E. Lee Dunn, 40 shares; Michael F. Wild, 30 shares; Edward W. Suehring, 30 shares.

Witnesses: J. Hatrel, Walter G. Wedig.

WM. J. HENNESSEY,
Notary Public.

(Seal):

I, the undersigned, Recorder of Mortgages, in and for the Parish of Orleans, State of Louisiana, do hereby certify that the above and foregoing act of incorporation of the Progressive Lumber Company, Inc., was this day duly recorded in my office in Book 1268, folio —.

New Orleans, March 25, 1922.

(Signed): ROBT. SCOT.
Deputy Recorder.

A true copy:

WM. J. HENNESSEY,
Notary Public.

(Seal):

Mch. 30—May 4.

CHARTER OF MIRO LAND AND IMPROVEMENT CO., INC.

United States of America, State of Louisiana, Parish of Orleans, City of New Orleans. Be it known that on this 30th day of the month of March, in the year of our Lord, one thousand nine hundred and twenty-two, and of the Independence of the United States of America, the one hundred and forty-sixth, before me, JOSEPH ARTHUR CHARBONNET, a Notary Public, duly commissioned and qualified in and for the City of New Orleans, Parish of Orleans, therein residing, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared the several parties whose names are hereto subscribed, all of the full age of majority and residents of this city, who severally declared that, availing themselves of the laws of the State of Louisiana, and especially of Act 267 of 1914, in such cases made and provided, they have formed and organized themselves into a corporation for the objects and purposes and under the stipulations and agreements hereinafter set forth and expressed, which they hereby accept and adopt as their charter, to-wit:

ARTICLE I. The name and title of the corporation hereby formed is declared to be MIRO LAND AND IMPROVEMENT CO., INC., which shall have its domicile in the City of New Orleans, and shall enjoy succession for a period of ninety-nine (99) years from date hereof. All citations or other legal process shall be served upon the President; and, in case of his absence or inability to act, upon the Vice-President or Secretary-Treasurer.

ARTICLE II. The objects and purposes for which this corporation is organized and the nature of the business to be carried on, by it are hereby declared to be:

To acquire by purchase and otherwise, own, hold, buy, sell, convey, lease, mortgage and encumber real estate and other property, personal and mixed.

ARTICLE III. The capital stock of this corporation is hereby fixed at the sum of Five Thousand Dollars ($5,000.00), divided into one hundred shares of Fifty Dollars ($50.00) each, which stock may be issued full paid and non-assessable for cash or property actually transferred for value fixed by its Board of Directors, or for services rendered to said corporation. Said capital stock may be increased to Fifty Thousand Dollars ($50,000.00) by a vote of two-thirds of all the stock, as provided for in Article V of this charter. This company shall be a going concern as soon as Twenty-five Hundred Dollars ($2500.00) of its capital stock has been subscribed and paid for.

ARTICLE IV. All the corporate powers of the corporation shall be vested in and exercised by a Board of Directors, consisting of three stockholders, a majority of whom shall constitute a quorum. The first Board of Directors shall be composed of the following stockholders, to-wit: Mrs. Arnold D'Echaux, whose postoffice address is 1477 N. Miro Street, New Orleans, La.; Arnold D'Echaux, whose postoffice address is 1477 N. Miro Street, New Orleans, La.; Miss Rita Gaillardanne, whose postoffice address is 1462 N. Rocheblave Street, New Orleans, La., with Mrs. Arnold D'Echaux as President, Miss Rita Gaillardanne as Vice-President, and Arnold D'Echaux as Secretary-Treasurer, who shall hold their offices until the first Tuesday in March, 1923, or until their successors have been duly appointed and qualified. On the first Tues