

Death Claim Paid Before Policy Was Delivered

PROMPT PAYMENTS IS ONLY ONE OF THE VIRTUES OF THE

Pan-American Life Insurance Company

THE HOME COMPANY

Capital and Surplus Fully Subscribed \$1,750,000.00

CRAWFORD H. ELLIS, President

Total Resources in Round Figures \$2,000,000.00

Charles Lepley, a carrier for The New Orleans Item, was shot and killed Friday night, Feb. 7th. The life insurance policy on his life taken out by The Item Company was not delivered until Monday, Feb. 10th; with the policy came the check for \$1,000.00 (reproduced herewith), made payable to his widow. Claims are invariably paid immediately on proof of death.

PAN-AMERICAN LIFE INSURANCE COMPANY

No. B 1024

NEW ORLEANS U.S.A. FEB 10 1913. 1913

PAY TO THE ORDER OF *Laura Lepley* \$1,000.00
One thousand and 00/100 DOLLARS

IN FULL PAYMENT OF THE WITHHOLDING ACCOUNT THE ENDORSEMENT OF THE PAYEE TO OPERATE AS A RECEIPT AND RELEASE ACCORDINGLY

TO METROPOLITAN BANK
 NEW ORLEANS, LA.

Locke Breaux
 1st Vice-Pres.
Paul Wright
 Secretary

THE ITEM EMPLOYEES RECEIVE POLICIES IN THE PAN-AMERICAN

Life Insurance is Part of Newspaper's Proposed Pension Plan.

One Of the Insured Dies:
 Family gets \$1000.

Carrying out part of its proposed plan to pension and otherwise assist its employees, The Item Publishing Company Tuesday morning presented 83 of its force paid-up one-year \$1000 life insurance policies in the Pan-American Life Insurance Company of New Orleans.

Several hundred more men and women will be beneficiaries of other phases of the paper's co-operative plan. The presentation of the policies was made in the mailing room of the newspaper's plant. Mr. James M. Thompson, president of the company, opened the meeting, which was a brief one, as those who attended it were compelled to drop for a few minutes duties of vital importance.

83 PASS EXAMINATION.
 "I am glad to be able to announce that of the 110 who applied for the insurance that 83 passed the company's examination," said Mr. Thompson. "The Pan-American Insurance Company, the domicile of which is New Orleans, and which is backed by Southern capital, has already gained a firm foothold, and I believe our boys are fortunate in getting the opportunity to be insured by the company."

Mr. Thompson introduced Mr. S. Locke Breaux, vice president of the company, and the acting executive head.

"I believe The Item's management is showing fine wisdom in providing for its employees," said Mr. Breaux. "The policies will not only serve to provide for the families of those who die, but will serve to inculcate a spirit of economy."

"Although the 83 policies which I hold in my hand have issued only a few days, one of the insured, Charles Lepley, an Item carrier, has since died, and we are now handing to The Item Company for his family a check for \$1000."

"As some of you probably know, we bought out the Louisiana National and have paid out \$38,000 of its policies. There has never been a delay of more than 48 hours in making the payments."

The 83 policies issued to The Item's employees were handled by E. Carl Schmale, executive special agent of the Pan-American Company.

CAPITAL SUBSCRIBED - \$1,000,000.00
 CAPITAL PAID IN - 655,830.00
 SURPLUS SUBSCRIBED - 750,000.00
 SURPLUS PAID IN - 421,350.00

Assets and Resources

At the Close of Business
 DECEMBER, 31, 1912

Bonds	\$307,752.17
Mortgage Loans	631,465.00
Collateral Mortgage Loans	104,800.00
Special Deposit with Republic	50,000.00
Bank Stock	36,000.00
Real Estate	45,300.00
Policy Loans	29,659.36
Premium Notes	2,869.10
Bills Receivable and Agents' Account	9,008.22
Furniture and Fixtures	14,789.68
Accrued Interest	14,574.21
Net Uncollected and Deferred Premiums	15,789.65
Cash in Bank and Office	26,958.12
Total	\$1,288,965.51
Resources in hands of Committee of Trustees covering stock subscriptions in course of collection	\$ 688,222.42
TOTAL RESOURCES	\$1,977,187.93

A Home Company

This Company was organized by HOME people financed by HOME capital and its funds are being invested in HOME development. As this company grows and strengthens so will its home territory develop add progress. Local capital makes strong local life insurance and local improvement through judicious investment of resulting surpluses.

Represented in Opelousas, Louisiana By

STEWART & GUIDRY

INSURANCE AGENTS

Life, Fire, Accident, Bond, Burglary, Tornado
 and Plate Glass

OFFICE
 Adjoining Planters National Bank
 COURT STREET

PHONES
 Office No. 287
 Residences Nos. 288 and 91

LIABILITIES (including legal reserve of \$320,893.52, and accrued bills, accounts, taxes, etc., \$12,727.81) total \$333,621.22.
 Ratio of Resources to Liabilities--\$5.92 of Solvent Assets to each \$1 of Liabilities, or 592 per cent

A MILLION A MONTH

This Company was organized March 28th, 1911.

It began to write insurance March 28th, 1912, ten months ago.

Applications for insurance aggregating 10 million dollars during these ten months, together with the purchase of the Louisiana National Life Assurance Society, shows a total of insurance in force to-day of TEN MILLION DOLLARS—NEARLY A MILLION A MONTH.



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 (Easy Payments to the right parties.)

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Opelousas, - - Louisiana

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FOR SALE

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 OLDS GASOLINE ENGINE. TYPE. CASES
 STONES. RULES. MAILING MACHINE. LEADS.

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 Press in perfect running order, and as good as new.

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Business Manager St. Landry Clarion.