PROPOSED AMENDMENTS TO THE CONSTITUTION OF LOUISIANA.

Adopted at the Regular Session of the Legislature of 1920—To Be Voted On at the Congressional Election Held Nov. 2, 1920.

ACT NO. 51.

House Bill No. 99—By Mr. Sylvest.

JOINT RESOLUTION.

Proposing an amendment to the Constitution of the State of Louisiana requiring the police jury of each parish of the State and the Orleans Parish School Board respectively, to levy and collect annually a tax for school purposes therein; regulating school districts in certain respects; limiting the rate of special taxation for school maintenance; empowering the Orleans Parish School Board to issue notes, bonds, or other evidences of debt for the purpose of purchasing grounds, constructing, or repairing buildings for school purposes in the City of New Orleans, and for the payment of principal and interest thereof to levy and dedicate for a period of years portions of the authorized tax; and repealing the amendment to the Constitution proposed by Act 218 of 1918 of the General Assembly of the State of Louisiana and adopted.

Section 1. Be it resolved by the General Assembly of the State of Louisiana, two-thirds of all the members elected to each House concurring, That the following amendment to the Constitution of the State of Louisiana be and the same is hereby proposed and submitted to the qualified electors of the State of Louisiana for adoption or rejection, to-wit:

Amendment.

1. (a) Irrespectively of the limitations of parochial and municipal taxation under existing constitutional provisions and in addition to the tax for school purposes provided for by the amendment proposed by Act 191 of 1918 of the General Assembly of the State of Louisiana, the police jury of each parish (Parish of Orleans excepted) is hereby required and directed to levy and collect for the year 1921 and each calendar year thereafter for school purposes therein a tax of one and one-half mills on the dollar of assessed valuation of all property within said parish and pay, as collected, the proceeds thereof to the school board of the parish, unless the school board of the parish certify that a smaller tax will meet the needs of the schools, in which event the police jury shall levy and collect the tax recommended by the school board.

(b) The provisions hereof shall apply without distinction, to property within each municipality in a parish and to a municipality exempt under existing laws from parochial taxation, which is under legislative authority, actually conducting, maintaining, and supporting public schools of its own, open and free to the youth of the parish in which the municipality is situated and which is levying and collecting and expending annually for the conduct, maintenance, and support of its schools the proceeds of an annual tax of at least one and one-half mills on the assessed valuation on all property within such municipality.

2. There shall be no school district embracing the whole or any part of territory lying in another school district nor shall there be a school subdistrict except that a parish as a whole may be created a school district wherein there exist smaller school districts or portions of smaller school districts or smaller school districts may be created embracing parts of a parish constituting a school district.

3. (a) For school purposes in the City of New Orleans, and in lieu of the tax provided for by Section 17 of the amendment to the Constitution proposed by Act 4 of 1916 of the General Assembly of the State of Louisiana, the Orleans Parish School Board, or its successor in law, shall levy annually a tax not to exceed seven mills on the dollar of valuation on all property within the City of New Orleans as assessed for the purposes of City taxation, which tax shall be certified by said Board to the Commission Council of the City of New Orleans, or other future governing body of said City, the Commission Council or other future governing body of said City being hereby required to cause the tax levied by said Board to be entered according to law on the tax rolls of said City and collected in the manner and under the conditions and with the interest and penalties prescribed by law in case of City taxes, and the money thus collected to be paid to said Board daily as it is received.

(b) The Orleans Parish School Board may incur indebtedness and issue negotiable promissory notes, bonds, or other evidences of debt, the principal and interest thereof payable as said Board may determine, for the purpose of purchasing grounds, constructing buildings or repairing buildings for public purposes, and where such indebtedness is incurred or such notes, bonds, or other evidences of debt are issued, there shall be levied and collected for each year during which any of said obligations may be outstanding a tax, within the limitation of seven mills, sufficient each year to pay the interest thereof; provided, that the aggregate amount of the taxes levied for such purposes shall not exceed one mill on the dollar in any one year, and provided further that the indebtedness represented by such bonds, or other evidences of debt, shall not bear a greater rate of interest than five per cent per annum or run for a longer period than forty years.

(c) The notes, bonds, or other evidences of debt herein authorized shall be exempt from State, parish, and municipal taxation and a lien shall exist for tutors of minors, officers of insolvents, or others acting in a fiduciary capacity, and also they shall be accepted as security for all deposits of the State of Louisiana or any of its sub-divisions or agencies.

(d) The provisions thereof shall constitute a contract between the holders of the notes, bonds, or other evidences of debt issued hereunder and the Orleans Parish School Board.

Nothing in this amendment shall be construed as affecting in any way the exemption of the Constitution in regard to taxes; provided that taxes to pay operating expenses of public schools authorized by this amendment of the Constitution, shall be levied on the dollar of assessed valuation.

The amendment of the Constitution proposed by Act 218 of 1918 of the General Assembly of the State of Louisiana is hereby superseded and repealed, provided the taxes already levied thereunder and the authority now vested under existing laws to collect the same shall not be affected in any way by such repeal.

Section 2. Be it further resolved, etc., That this proposed amendment shall be submitted to the duly qualified electors of the State, in accordance with law, to be voted upon at the General Congressional Election to be held on the 2nd day of November, 1920, the official ballots to have printed thereon the words: "For the proposed amendment levying an annual tax of one mill in aid of public education," and the words, "Against the proposed amendment levying an annual tax of one mill in aid of public education," so that each elector may indicate, as provided by the General election laws of the State, whether he votes for or against the proposed amendment.

R. F. WALKER,
Speaker of the House of Representatives.

HEWITT BOUANCHAUD,
Lieutenant Governor and President of the Senate.

Approved: July 5, 1920.

JNO. M. PARKER,
Governor of the State of Louisiana.

A true copy:
JAMES J. BAILEY,
Secretary of State.

ACT NO. 63.

House Bill No. 197—By Mr. Weinmann.

JOINT RESOLUTION.

Proposing an amendment to the Constitution of the State of Louisiana relative to the organization and powers of the Board of Commissioners of the port of New Orleans, and the departments of the said port.

Section 1. Be it resolved by the General Assembly of the State of Louisiana, two-thirds of all the members elected to each House concurring, that the following amendments to the Constitution of the State of Louisiana be submitted to the electors of the State at the next Congressional election to be held on the first Tuesday after the first Monday in November, 1920, to-wit: That the Governor of the State shall appoint the respective members of the Board of Commissioners of the Port of New Orleans, possessing the qualifications prescribed by law, one for a term of two years, one for a term of three years, one for a term of four years, one for a term of five years, and one for a term of six years and may designate and prescribe the term of office of the present Board in accordance herewith. At the expiration of their respective terms, their successors shall be appointed by the Governor for a period of six years each. The Governor shall have the power to fill the unexpired term of any vacancy occurring through death, resignation or otherwise. Said Commissioners so appointed can only be removed by the Governor, for cause or causes to be preferred against them, or either of them, in writing and after public hearing and proof of the sufficiency of said charges to justify their removal, provided that in all cases an appeal may be had to Supreme Court from the decision of the Governor.

Section 2. Be it further resolved, etc., That the Board of Commissioners of the Port of New Orleans shall have power to organize or reorganize the legal, executive, engineering, clerical and other departments and forces of said Board, and to fix the duties, powers and compensation of all officers, agents and employees in such departments, excepting, however, such civil service requirements as may be established by State laws.

Section 3. Be it further resolved, etc., That on the official ballot to be used at said election shall be placed the words: "For the proposed amendment relative to the organization of the Board of Commissioners of the Port of New Orleans," and the words: "Against the proposed amendment relative to the organization of the Board of Commissioners of the Port of New Orleans," and each elector shall indicate his vote on the proposed amendment as provided in the general election laws of the State.

R. F. WALKER,
Speaker of the House of Representatives.

HEWITT BOUANCHAUD,
Lieutenant Governor and President of the Senate.

Approved: July 6, 1920.

JNO. M. PARKER,
Governor of the State of Louisiana.

A true copy:
JAMES J. BAILEY,
Secretary of State.

ACT NO. 78.

House Bill No. 2—By Mr. Byrne.

JOINT RESOLUTION.

Proposing an amendment to the Constitution of the State of Louisiana, directing the City of New Orleans to levy annually a special tax not exceeding two mills on the dollar for the inauguration and maintenance of double and triple platoon systems, and an increase in pay of the men and officials, in the fire and police departments of said city respectively.

Section 1. Be it resolved by the General Assembly of the State of Louisiana, two-thirds of all members elected to each House concurring, That an amendment to the Constitution of the State of Louisiana be proposed and submitted to the qualified electors of the State, for ratification or rejection, as follows, to-wit: "In addition to such other taxes as the City of New Orleans is now, or may be hereafter, authorized to levy, said city shall levy annually a special tax, not exceeding two mills on the dollar, on all taxable property in said City as assessed and valued for city taxation purposes. The avails of said special tax are hereby dedicated to the inauguration and maintenance of a double platoon system in the fire department and a triple platoon system in the police department of said City, and an increase in pay of the men and officials employed in said departments, and shall be used and employed by said city exclusively for said purposes respectively according to such apportionment of said funds as said city may make from time to time."

Section 2. Be it further resolved, etc., that this amendment shall be submitted to the duly qualified electors of the State of Louisiana, in accordance with the provisions of the Constitution, to be voted upon at the General Congressional Election to be held in November, 1920, and there shall be printed upon the ballot: "For the amendment to the Constitution directing the City of New Orleans to levy a special tax not exceeding two mills for its fire and police departments," and "Against the amendment to the Constitution directing the City of New Orleans to levy a special tax not exceeding two mills for its fire and police departments;" and each elector shall indicate, as provided in the general election laws of the State, whether he votes for or against said amendment.

R. F. WALKER,
Speaker of the House of Representatives.

HEWITT BOUANCHAUD,
Lieutenant Governor and President of the Senate.

Approved: July 6, 1920.

JNO. M. PARKER,
Governor of the State of Louisiana.

A true copy:
JAMES J. BAILEY,
Secretary of State.

ACT NO. 103.

House Bill No. 206—By Mr. Perez.

JOINT RESOLUTION.

Proposing an amendment to the Constitution of the State of Louisiana Relative to the Board of Commissioners of the Port of New Orleans.

Section 1. Be it resolved by the General Assembly of the State of Louisiana, two-thirds of all members elected to each House concurring, That the following amendment to the Constitution of the State of Louisiana be submitted to the electors of the State at the next Congressional election to be held on the first Tuesday after the first Monday in November, 1920, to-wit:

The Board of Commissioners of the Port of New Orleans shall, except as otherwise herein changed and amended, have and exercise all powers now conferred upon them by Constitutional Amendment. Additional power and jurisdiction may be conferred by Act of the Legislature. Said Board shall have full power and authority to construct, extend and improve works for Port purposes within the limits of the Port, including wharves, docks, warehouses, grain elevators, locks, slips, laterals, basins and other structures and improvements, and may dredge shipways, channels, slips, basins and turning basins in the Mississippi River. Said Board may without further legislative enactment borrow money and issue notes and bonds under the following conditions and not otherwise: It may, with the approval of the Governor and the Auditor of the State, for its public purposes, borrow on notes for temporary loans, payable within one year, an amount not exceeding Five Hundred Thousand Dollars ($500,000) at any one time outstanding, and may in addition, borrow money in anticipation of the collection of charges for wharfage, tollage, storage service and other charges which have been actually earned but have not yet been received. With the approval of the Governor of this State, it may for public purposes other than the payment of current expenses of the funding of indebtedness incurred or to be incurred for current expenses, borrow money and issue bonds to the amount of Six Million Five Hundred Thousand Dollars ($6,500,000). Said board may, with the approval of the Governor, and for like purposes, borrow money and further issue bonds in the manner following: When the Board shall have ascertained and certified in writing to the State Auditor or the Supervisor of Public Accounts the amounts of revenue and income of the Port for the two fiscal years immediately preceding, after deducting therefrom the amount of operating and maintenance charges and expenses, and all sums payable during said year upon maturing principal and interest of its bonded debt, and the State Auditor or the Supervisor of Public Accounts shall have verified and approved said certificate, the Board may borrow money and issue bonds to an amount the annual interest upon which is not in excess of the average net revenues for the two fiscal years immediately preceding as shown by said certificate. The Board may add to such net revenues of the preceding fiscal years as certified to by the State Auditor or the Supervisor of Public Accounts, the net income and revenues for such years of any revenue producing wharf, dock, warehouse, elevator or other structure to be acquired by said Board by purchase or expropriation from the proceeds of such bond issue. The net revenues and income of such revenue-producing utility shall be determined and certified by the Board and approved by the State Auditor or the Supervisor of Public Accounts. Said Board may also with the approval of the Governor borrow money and issue bonds to refund bonded indebtedness heretofore incurred or hereafter to be incurred and maturing and becoming payable within one year of the date of such refunding. All bonds issued under the foregoing provisions, except as otherwise expressly provided, shall run not more than fifty years from date, shall be issued in serial form, payable in annual installments, commencing not more than ten (10) years from date, the amount payable each year for principal and interest to be as nearly equal as practicable, but annual installments of principal may be fixed at Five Thousand Dollars ($5,000) or the nearest multiple thereof. Refunding bonds issued hereunder shall be payable in annual installments commencing not more than one year from date. All of the said bonds shall have the same exemption from taxation, and the same privilege of registration and release from registration, and the same eligibility for deposit with the State or its officers or any of its political subdivisions or municipalities, as was granted by Article 321 of the Constitution to the bonds therein authorized. Tutors of minors and curators of interdicts shall be authorized to invest the funds in their hands in any of such bonds. Nothing herein contained shall affect the power of said Board to issue bonds for the construction of the navigation canal under the ordinance and secured by the mortgage heretofore made and executed, and said Board is authorized to carry into full effect said ordinance and mortgage and to issue and sell for canal purposes the remainder of bonds thereby authorized, and said ordinance and mortgage and the contracts made with the Board of Levee Commissioners of the Orleans Levee District under date of June 29th, 1918, February 26th, 1919, November 14th, 1919, and the contract made with the City of New Orleans under date of August 16th, 1918, through the Belt Railroad Commission to carry into effect Act No. 3 of 1918 in relation to said Navigation Canal are hereby ratified and confirmed. Said Board shall have the power to lease for manufacturing, commercial and business purposes, lands acquired for said canal. Such leases may run for a term not exceeding twenty years at a fixed rental without any provision for renewal, readjustment or reappraisement, but may run for a term not exceeding ninety-nine (99) years, provided they shall contain a clause or clauses for reappraisal of the premises and a readjustment of the rental at intervals not exceeding ten (10) years after the expiration of the first twenty-year period. In the event that the said Board and the lessee cannot agree upon the readjustment and reappraisement, they each shall appoint an arbitrator who shall have the powers of amicable compounders to whom the matter shall be referred for decision, and in case of disagreement they shall appoint an umpire and decision of any two shall be binding upon the parties. Said Board may also construct warehouses, elevators, and other buildings and improvements upon the said canal, but the revenues from the navigation canal shall be kept separate from the other revenues of the Port. Such canal revenues shall be deemed to include rentals of all lands leased upon the canal, lock charges, and charges for passages through the canal. If the Board shall construct warehouses, elevators and other buildings or improvements for public purposes on canal lands, the rental value of the site thereof shall be fixed by appraisers appointed by said Board and the receipts from such warehouses, elevators and other buildings or improvements shall be charged with the payment of such rental value into the canal fund. The canal fund shall be applied first in the operating expenses of the canal and the maintenance thereof, and thereafter in payment of the principal and interest of the canal bonds, and in the reduction in the manner provided in said ordinance of the payments and contributions by the City of New Orleans through the Belt Railroad Commission and by the Board of Levee Commissioners of the Orleans Levee District. If warehouses, elevators and other buildings or improvements be constructed or acquired by said Board upon canal lands by the use of moneys other than the proceeds of the said canal mortgage, the receipts from such warehouses, elevators and other buildings or improvements after the payment of the rental value to the canal fund, shall be deemed general revenues of the Port. The interest on all bonds issued hereunder shall be paid semi-annually by the Treasurer of the State of Louisiana at his office, and at any other place or places within or without the State designated in the bonds. Said Board shall place on deposit with the Treasurer of the State to the credit of an account or accounts to be known as Interest Accounts, in such manner as may be provided in the proceedings to issue the bonds, an amount equal to the interest on all bonds that may have been delivered. Said Treasurer is hereby empowered and directed, and it is made his duty, to pay or provide for the payment of all interest that may become due upon said bonds. Said Board shall in addition in each year when any of said bonds become due and payable, deposit with the Treasurer of the State of Louisiana, to the credit of an account or accounts to be known as Redemption Accounts, the amount of all bonds maturing or becoming payable, and it shall be the duty of said Treasurer to pay or provide for the payment of such bonds. Such deposits shall be made with the State Treasurer in timely season for the payment of such principal and interest and not less than thirty (30) days before the date when any moneys become payable. It shall be the duty of said Treasurer to collect such deposits as aforesaid, and in case of failure on the part of said Board to make said deposits in an amount sufficient to provide for the payment of interest due or to become due, and for the redemption of the bonds, the said Treasurer is hereby empowered and directed, and it is made his duty, to collect the charges and revenues of the Port and to apply the same, after providing for necessary operating expenses and any prior charges, to the payment of the principal and interest of the said bonds, and for that purpose and for such time as may be necessary, the said Treasurer is hereby authorized to exercise all the powers and duties vested in the Board of Commissioners of the Port of New Orleans. The accounts of said Board as a Department of State shall be subject to audit and investigation by the State Auditor or Supervisor of Public Accounts, and the auditor shall countersign all bonds hereafter issued. The Board may acquire real and personal property subject to mortgage or other lien and may make or execute purchase money mortgages on property acquired. Nothing herein contained shall prejudice the right of the holder of any bonds of the Port now outstanding, or that may be issued under the ordinance and mortgage heretofore made and executed for canal purposes to a segregation of such revenues as are applicable to his bonds under said ordinance and mortgage or other covenant of his bonds. This amendment shall not repeal any statutes heretofore enacted, except insofar as inconsistent herewith.

Section 2. Be it further resolved, etc., That on the official ballots to be used at said election shall be placed the words, "For the proposed amendment to the Constitution giving additional powers to the Board of Commissioners of the Port of New Orleans in the financing and control of the property under its administration," and the words, "Against the proposed amendment to the Constitution giving additional powers to the Board of Commissioners of the Port of New Orleans in the financing and control of the property under its administration," and each elector shall indicate his vote for or against the proposed amendment as provided in the general election laws of the State.

R. F. WALKER,
Speaker of the House of Representatives.

HEWITT BOUANCHAUD,
Lieutenant Governor and President of the Senate.

Approved: July 7, 1920.

JNO. M. PARKER,
Governor of the State of Louisiana.

A true copy:
JAMES J. BAILEY,
Secretary of State.

ACT NO. 140.

House Bill No. 286—By Mr. Schell.

JOINT RESOLUTION.

Proposing an amendment to Article 303 of the Constitution of the State of Louisiana as heretobefore amended relative to pensions for Confederate Veterans.

Section 1. Be it resolved by the General Assembly of the State of Louisiana, two-thirds of all the members elected to each House concurring, That Article 303 of the Constitution of the State of Louisiana as heretobefore amended be amended and re-enacted so as to read as follows:

Article 303. A pension not to exceed Thirty Dollars ($30.00) per month shall be allowed to each Confederate soldier or sailor veteran who possesses all of the following qualifications:

1. He shall have served honorably from the date of his enlistment until the close of the late Civil War, or until he was discharged or paroled, in some military organization, regularly mustered into the Army or Navy of the Confederate States and shall have remained true to the Confederate States until the Surrender.

2. He shall not own property of more than two thousand dollars valuation.

3. He shall not be salaried or otherwise provided for by the State of Louisiana, or by any other State or Government. In case he enlisted in any organization mustered into said service as a Louisiana organization, or in case at the date of his enlistment he resided in the State of Louisiana, he shall have resided in this State for at least five years prior to his application for pension. In case he resided elsewhere than in this State, and enlisted in an organization not mustered in from Louisiana, or in the Navy of the Confederate States, he shall have resided in this State for at least five years prior to his application for such pension. A like pension shall be granted to the widow who shall not have married again, in indigent circumstances, of such soldier or sailor whose marriage to her was contracted prior to January, 1895, provided that if her deceased husband served in an organization, mustered in from Louisiana, or if he resided in Louisiana, at the date of his enlistment, then in order that such widow shall be entitled to the pension as herein provided, she shall have resided in this State for at least five years prior to her application therefor; and if her deceased husband enlisted elsewhere than in Louisiana, and served in an organization not mustered in from Louisiana, such widow shall, in order to entitle her to a pension as herein provided, have resided in this State for not less than five years prior to her application for such pension; provided further that all widows who married Confederate soldiers or sailors a second time shall not be debarred from the benefits of this Act but be entitled to a pension on the same terms as other widows of deceased Confederate soldiers or sailors; provided further, that pensions whether to veterans or to widows shall be allowed only from the date of application under this Article, and the total appropriations for all pensions in any one year shall be the proceeds of an annual tax of three-fourths of one mill on the dollar which tax is hereby levied on all taxable property in the State, provided said appropriations shall never be more than an amount sufficient to pay all pensions for any one year. Any accruing surplus from said tax fund shall be held as an accumulating fund for the Confederate Veterans to be appropriated by the General Assembly for their use and benefit as the General Assembly may in future determine, and the collection of any other tax or in the making of an appropriation for pensions in excess of the amount of the three fourths of one mill tax levied and collected and to be known as "Confederate Veteran Pension Fund" is hereby prohibited and said fund is to be used for no other purpose than that herein stipulated, and upon the adoption of this Amendment same shall at once become self operative and the funds derived therefrom be immediately used for said purpose, and provided further that the tax collectors and assessors shall receive no commissions for assessing and collecting said three-fourths of one mill tax herein provided.

Provided that nothing in this Article shall be construed so as to prohibit the General Assembly from providing artificial limbs to disabled Confederate Soldiers or Sailors.

Section 2. Be it further resolved, etc., That this proposed amendment be submitted to the qualified electors of the State of Louisiana, for adoption or rejection at the Congressional Election to be held on the first Tuesday next following the first Monday in November, 1920.

That the official ballots to be used at said election shall have printed thereon the words: "For the proposed amendment to Article 303 of the Constitution of the State of Louisiana, relative to the pensions for Confederate Veterans," and the words: "Against the proposed amendment to Article 303 of the Constitution of the State of Louisiana relative to pensions for Confederate Veterans," and each elector shall indicate, as provided in the general election laws of the State, whether he votes for or against the amendment.

R. F. WALKER,
Speaker of the House of Representatives.

HEWITT BOUANCHAUD,
Lieutenant Governor and President of the Senate.

Approved: July 7, 1920.

JNO. M. PARKER,
Governor of the State of Louisiana.

A true copy:
JAMES J. BAILEY,
Secretary of State.

ACT NO. 153.

House Bill No. 376—By Mr. Claiborne.
Substitute for House Bill No. 199.

JOINT RESOLUTION.

Proposing an amendment to Article 230 of the Constitution of the State of Louisiana relative to exempting certain industries located on the navigation Canal, New Orleans.

Section 1. Be it resolved by the General Assembly of the State of Louisiana, two-thirds of all members elected to each House concurring, That the following amendments to the Constitution of the State of Louisiana be submitted to the electors of the State at the next Congressional Election to be held on the first Tuesday after the first Monday in November, 1920, making said Article read as follows:

Article 230. The following shall be exempt from taxation, and no other, viz.: All public property, places of religious worship, or burial, the rectories and parsonages of churches and grounds thereunto appurtenant, used exclusively as residences for the ministers in charge of such churches, all charitable institutions, all buildings and property used exclusively for public monuments or historical collections, colleges and other school purposes, the real and personal estate of any public library, and that of any other library association used by or connected with such library, all books and philosophical apparatus, and all paintings and statuary of any company or association, kept in a public hall; provided, the property so exempted be not leased for purposes of private or corporate profit or income. There shall also be exempt from taxation household property to the value of five hundred dollars. There shall be exempt from taxation for a period of ten years from the date of its completion, any railroad or part of railroad that shall be constructed and completed subsequently to January 1, 1905 and prior to January 1, 1909. This exemption shall include and apply to all rights of way, roadbeds, sidings, rails, and other superstructures upon such rights of way, roadbeds or sidings; and to all depots, station-houses, buildings, erections and structures appurtenant to such railroads and the operation of the same; but shall not include the depots, warehouses, stationhouses and other structures and appurtenances nor the land upon which they are erected at terminal points, and for which franchises have been granted and obtained; whether same remain the property of the present owner or owners, or be transferred or assigned to any corporation or corporations, person or persons whomsoever, and, provided further, that this exemption shall not apply to double tracks, sidings, switches, depots or other improvements or betterments, which may be constructed by railroads now in operation within the State, other than extensions or new lines constructed by such railroads. There shall be exempt from taxation the legal reserve of life insurance companies organized under the laws of this State, the property or real estate belonging to any military organization of the State of Louisiana which is used by the State National Guard or militia for military purposes, such as arsenals or armories while so used, shall be exempt from taxation. There shall also be exempt from taxation, loans made upon the security of mortgages granted upon real estate situated in this State, as well as the mortgages granted to secure said loans, and the notes, bonds or other written instruments evidencing the said loans, whether in the hands of the mortgagee, or his or their transferees; and all loans made by life insurance companies to their policyholders, upon the sole security of policies held by the borrower in the company making the loans, as well as all notes or other written instruments, evidencing such loans; provided, that in the case of loans upon policies of life insurance, as aforesaid, the rate of interest charged upon such loans does not exceed five per cent (5%) per annum discount.

The capital, surplus and personal estate of every corporation organized after November 23rd, 1912, in this State for the sole purpose of lending money on mortgages on country property situated in Louisiana at a rate of interest not to exceed six per cent (6%) net to the borrower, with power to negotiate and handle bonds and securities issued by the various parishes and local districts and municipalities of the State of Louisiana shall be exempt from taxation for twenty (20) years from the date of the organization of said companies; provided, that said companies shall have a full-paid cash capital stock of not less than $250,000; and, provided further, that in case any such corporation shall on any loan charge the borrower more than six per cent interest, whether by way of commission, discount or otherwise, it shall forfeit the entire exemption herein granted, and be subject to taxation from the time it makes such loan; and any such corporation handling or negotiating any securities other than those hereinabove mentioned shall incur a like forfeiture.

No such corporation shall have power to receive any money on deposit or to do a banking business of any sort, but all such corporations shall be under the control and supervision of the Examiner of State Banks, whose duty it shall be to report to the Attorney General any violation of the condition of this exemption.

Steamship companies organized as hereinafter set forth, together with their capital stock and all their property, corporeal and incorporeal, shall be exempt from all taxes and licenses, State, parish, levee and municipal, both general and special, exclusive of wharfage, shed or levee dues, for fifteen years from the date of filing with the Secretary of State proof that their authorized capital stock has been paid in full in cash.

No such steamship company shall have the benefit of this Constitutional provision except upon the following conditions:

First—That such company shall have been organized and the whole of its authorized capital stock paid in cash before January 1st, 1916.

Second—That such company shall be domiciled in the City of New Orleans, or in some other port of this State.

Third—That such company shall have a capital stock of at least three million dollars, payable only in cash.

Fourth—That it shall be provided in the charter of the company that no corporation, or firm, or individual shall own or control, either directly or indirectly, more than one-fiftieth of the capital stock of the company; and that all pooling agreements and voting trusts between the stockholders to control the corporation shall be absolutely null and void and no stock held in any such pool or voting trust shall ever be voted at any corporate election or meeting.

Fifth—That the capital stock of each company shall be open to public subscription by public advertisements in the New Orleans newspapers for at least three months before the books are closed, and if over-subscribed shall be apportioned among the subscribers.

Sixth—That all vessels operated by said company shall be common carriers on every voyage unless the whole capacity of the ship shall be chartered for a particular voyage or voyages for a particular purpose.

It shall be lawful for companies so organized in addition to the powers now provided by the laws of the State to incorporate into their charters any or any of the following powers:

First—To build, charter or purchase vessels.

Second—To insure goods, wares and merchandise carried in their own bottoms against fire and perils of the sea.

Third—To build, own and rent and operate shipyards, docks, piers, wharves, and warehouses for the transaction of their business.

Fourth—To trade with foreign countries, including the foreign possessions of the United States, by exporting cargo carried thereto in their own vessels, and to import from foreign countries, including the foreign possession of the United States in their own vessels cargo for sale or exchange in the United States, but no ship or such company shall be laden with the company's own cargo to the exclusion of cargo offered for such voyage by the general public, and such cargo offered by the general public shall have preference on all voyages for which it is offered.

Fifth—To authorize corporations, foreign and domestic, to subscribe to and own shares of their capital stock not however in excess of the limitation above provided.

No leased property or chartered ship shall be within the exemption herein granted, nor shall vessels of such corporations operated in the coasting trade of the United States, or operated between ports of the United States, other than Louisiana ports, and foreign countries, not including the foreign possessions of the United States, be within the exemption herein granted. One such voyage in any year shall subject the vessel making the voyage to taxation for that year.

The proof above required to be filed with the Secretary of State that the authorized capital stock has been paid in cash shall be the joint affidavit of the president and secretary of the company to the effect, accompanied by a verified trial balance of the company's books.

Each of said corporations shall possess the power of eminent domain for the purpose of acquiring land on which to erect a plant to build and repair vessels.

There shall be exempt from State, parish and municipal taxation for a period of ten (10) years from January 1, 1921, all buildings, including machinery and appurtenances located thereon, or other improvements constructed for manufacturing, commercial and business purposes on the lands of the Navigation Canal, the title of which is or may be held by the Board of Commissioners of the Port of New Orleans, as an agency of the State of Louisiana, and which may be leased from said Board by any persons or corporations conducting business thereon; provided, that not less than Twenty-five Thousand Dollars ($25,000) shall be invested in the physical property of any such enterprise, and further provided not less than twenty-five (25) persons shall be constantly employed thereon.

Section 2. Be it further resolved, etc., That on the official ballot to be used at said election shall be placed the words: "For the proposed amendment adding to Article 230 of the Constitution of this State certain exemptions from taxation as to industries located on the Navigation Canal, New Orleans," and the words: "Against the proposed amendment adding to Article 230 of the Constitution of this State certain exemptions from taxation as to industries located on the Navigation Canal, New Orleans," and each elector shall indicate his vote on the proposed amendment as provided by the general election laws of the State.

R. F. WALKER,
Speaker of the House of Representatives.

HEWITT BOUANCHAUD,
Lieutenant Governor and President of the Senate.

Approved: July 7, 1920.

JNO. M. PARKER,
Governor of the State of Louisiana.

A true copy:
JAMES J. BAILEY,
Secretary of State.

ACT NO. 238.

Senate Bill No. 12—By Mr. Lawrason.

JOINT RESOLUTION

Proposing an amendment to the Constitution of the State of Louisiana, amending Article 200 of the Constitution so as to provide for additional qualifications for voters in primaries, conventions or political assemblies held for the purpose of nominating party candidates for public office.

Section 1. Be it resolved by the General Assembly of the State of Louisiana, two-thirds of all members of each House concurring, that an amendment to the Constitution of the State of Louisiana be submitted to the qualified electors of the State for their approval or rejection at the Congressional Election to be held on the first Tuesday next following the first Monday in November, 1920, amending Article 200 of the Constitution so as to read as follows:

"Article 200. No person shall vote at any primary election or in any convention or other political assembly held for the purpose of nominating any candidate for public office unless such person is at the time a registered voter with such additional qualifications as may be prescribed by the party for which candidates for public office are to be nominated, and in all political conventions in this State the apportionment of representation shall be on the basis of population."

Section 2. Be it further resolved, etc., That the official ballot shall have printed thereon: "For the proposed amendment to Article 200 of the Constitution of the State of Louisiana relative to additional qualifications for voters in primaries, conventions and political assemblies held for the purpose of nominating party candidates for public office," and the words "Against the proposed amendment to Article 200 of the Constitution of the State of Louisiana relative to additional qualifications for voters in primaries, conventions and political assemblies held for the purpose of nominating party candidates for public office."

HEWITT BOUANCHAUD,
Lieutenant Governor and President of the Senate.

R. F. WALKER,
Speaker of the House of Representatives.

Approved: July 8, 1920.

JNO. M. PARKER,
Governor of the State of Louisiana.

A true copy:
JAMES J. BAILEY,
Secretary of State.

WHAT IS A
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FROM ANY MAIL ORDER HOUSE
Max Levy & Com
Tallulah, Louisiana

Kodak Finish
Developing, 10c. Roll; Prin
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