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W. L. ROUNTREE, Publisher

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HARDING SEES ERA OF PEACE

Hope Rests in Disarmament Conference, President Asserts in Message to Congress.

HELP IN WORLD RESTORATION

United States Will Assist in Restoring Stable Order and Normal Relations—Enactment of Tariff and Foreign Debt Refunding Bills Urged.

Washington.—President Harding informed congress in his first annual message that "a most gratifying world accomplishment" by the arms conference "is not improbable."

The President's message, delivered in person, is in part as follows:

Mr. Speaker and Members of the Congress: It is a very gratifying privilege to appear before you in the first annual message of this administration. It is a privilege to appear before you with all the nations of the world. It is equally gratifying to report that our country is not only free from every impending menace of war, but that there are growing assurances of the permanency of the peace which we so deeply cherish.

For approximately ten years we have witnessed a period of world-wide unrest and amid the menace of war, the nations of the world have been unable to establish a permanent peace. It is a privilege to appear before you with all the nations of the world. It is equally gratifying to report that our country is not only free from every impending menace of war, but that there are growing assurances of the permanency of the peace which we so deeply cherish.

Need for Restoration of World.

It is not my purpose to bring to you a program of world restoration. It is my purpose to bring to you a program of world restoration. It is my purpose to bring to you a program of world restoration. It is my purpose to bring to you a program of world restoration. It is my purpose to bring to you a program of world restoration.

Harmony Imperative Need.

Increment upon the functions of congress or attempted dictation of its policy are not to be thought of, much less attempted, but there is a need for harmony of purpose and accord of action to speed the solution of the difficult problems confronting both the legislative and executive branches of the government.

As to Foreign Loans.

There is pending a grant of authority to the administrative branch of the government for the funding and settlement of our vast foreign loans, growing out of our grant of war credits. With the hands of the executive branch held in this manner, it is impossible to deal with these debts, we are hindered in accomplishing anything for our country. I think it is fair for the congress to assume that the executive branch of the government would adopt no major policy in dealing with these matters which would conflict with the purpose of congress in authorizing the loans, certainly not without asking congressional approval, but there are minor problems which must be solved in order to prevent loan transactions and

Coal and Oil Form the Bulk of This Wealth.

Coal and oil form the bulk of this wealth. The total coal deposits being estimated at 110,000,000,000 tons and the oil deposits at 1,325,000,000 barrels, with an additional 50,000,000,000 barrels of shale oil.

From the Development of These Resources.

From the development of these resources the federal government, Secretary Fall says, would realize by way of royalties, rentals, etc., a total of \$12,387,500,000.

the safeguarding of our interests which cannot even be attempted without this authorization. It is my purpose to bring to you a program of world restoration. It is my purpose to bring to you a program of world restoration.

Merchant Marine.

The previous congress, deeply concerned in behalf of our merchant marine, in 1920 enacted the existing shipping law designed for the rebuilding of the American merchant marine. Among other things provided to encourage our shipping on the world's seas, the executive was directed to give notice of the termination of all existing commercial treaties in order to admit of reduced duties on imports carried in American bottoms.

Rights of Labor and Capital.

The right of labor to organize is just as fundamental and necessary as is the right of capital to organize. The right of labor to negotiate with capital is just as fundamental and necessary as is the right of capital to negotiate with labor.

Must Be Exchange of Trade.

Again comes the reminder that we must not be unmindful of world conditions, that peoples are struggling for industrial rehabilitation and that we can not dwell in industrial and commercial isolation at the same time do the just thing in aiding world reconstruction and adjustment.

Point to Swamp Lands.

Contemplating the inevitable and desirable increase of population, there is another phase of reclamation full worthy of consideration. There are 20,000,000 acres of swamp lands which are valuable and which are now being reclaimed and made as any farm lands we possess.

Opposes Nontaxable Bonds.

Many of us belong to that school of thought which is hesitant about allowing the federal government to issue nontaxable bonds. The tendency of wealth to seek nontaxable investment, and the resulting concentration of public debt in the hands of a few individuals, is a matter of serious concern.

Bank Closes Its Doors.

Shreveport, La.—Due to a run on the institution causing heavy withdrawals as a result of alleged circulation of alarming reports, the Lumbermen's Bank and Trust Company at DeRidder, La., closed its doors Wednesday and is in charge of the State Banking Department.

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Glass Plant Will Be Largest in World

Shreveport, La.—Louisiana can boast of what is designed to be the largest sheet and window glass factory plant in the world.

The plant of the United States Sheet and Window Glass Company, which has been under construction for some time, is nearing completion and will begin operations within the next ninety days. The factory will represent an investment far in excess of \$1,000,000. The plant is being built in units with the view of enlargement from time to time. It has already been enlarged beyond the construction of the original units.

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New Capitol Bill Is Prophit's Aim

Shreveport, La.—One per cent of the severance tax for 1925 and 1926 will be set aside for the construction of a new capitol in a bill that will be introduced at the next session of the Legislature by Representative R. L. Prophit of Ouachita.

The allocation of 1% of the tax for the two years, Mr. Prophit figures, will provide ample funds for building a new capitol that will be a credit to the State. One per cent of the tax for 1925 and 1926 is expected to produce about \$2,500,000.

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Heroes' Memorial Planned at L. S. U.

Baton Rouge, La.—A total of \$91,214.49 has been raised in the Soldiers' Memorial Campaign, which was conducted throughout the state of Louisiana during the months of May and June, 1920.

The committee in charge was composed of twenty-five citizens of Louisiana, three from each congressional district, with Governor John M. Parker, honorary chairman. Raymond Parker of Winsboro was active chairman and Coleman Lindsey of Oakdale was campaign director.

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Orleans Notes Named.
Baton Rouge, La.—The following notes for the parish of Orleans have been appointed by Governor Parker: Posey E. Bowers, Walter Carroll, Jas. E. Zantz, Richard T. McBride and Jesse C. McGee.

Lake Charles Building Permits.
Lake Charles, La.—Building permits inside the corporate limits of Lake Charles for the month of November as announced by Commissioner Gorman amounted to \$17,925.

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